

# MyNorth Index Investment Options

29 September 2023

## Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for investors in the MyNorth Index Investment Options ('the Options') as shown below. The new PDS will be available on the website from 1 October 2023.

Investment Option	ARSN	APIR Code	PDS location
MyNorth Index Defensive		IPA0180AU	
MyNorth Index Moderately Defensive		IPA0181AU	<a href="http://northonline.com.au">northonline.com.au</a>
MyNorth Index Balanced	089 026 871	IPA0182AU	
MyNorth Index Growth		IPA0183AU	
MyNorth Index High Growth		IPA0184AU	
MyNorth Australian Equity Index	640 540 101	IPA3983AU	
MyNorth Australian Fixed Interest Index	662 680 373	IPA5654AU	
MyNorth International Fixed Interest Index – Hedged	640 540 683	IPA5310AU	
MyNorth Australian Property Index	662 681 852	IPA2425AU	
MyNorth International Equity Index	640 540 290	IPA6998AU	
MyNorth International Equity Index - Hedged	662 683 221	IPA5367AU	
MyNorth International Property Index - Hedged	662 682 813	IPA4080AU	
MyNorth Global Listed Infrastructure Market Index - Hedged	662 684 282	IPA2641AU	
MyNorth Emerging Markets Index	662 683 801	IPA9989AU	

The key changes include, but are not limited to:

- Removing our fax number for withdrawal requests
- Management fee reductions for the Diversified options
- Updated disclosure of fees and costs
- Update to performance benchmarks
- Change of investment timeframe
- Updated asset allocations for the Diversified options

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Options.

Indirect investors should also consider the Target Market Determination (TMD) for an Option before making an investment decision to consider whether an Option is appropriate for them. A TMD in respect of an Option is available at [amp.com.au/investments-tmd](http://amp.com.au/investments-tmd).

## Removing our fax number when making withdrawal requests

From 30 November 2023, any future requests to withdraw from the Options will not be able to be sent to our fax number (1800 630 066), as this number will no longer be available. For alternative methods to make a withdrawal request, you may send an instruction via email to [ampi\\_transactions@unitregistry.com.au](mailto:ampi_transactions@unitregistry.com.au), via the Calastone electronic trading system (which is our approved electronic trading system), or by mail to National Mutual Funds Management Ltd - Unit Registry, GPO Box 804, Melbourne VIC 3001.

### What will happen if an instruction is sent to the fax number 1800 630 066?

After 30 November 2023, if your withdrawal request is sent to the fax number, the transaction will not go through. In this case, we would unfortunately not be able to process your withdrawal request on your investment until the request is sent by an alternative method, as shown above.

## Management fee reductions

We are pleased to confirm we are reducing management fees for some of the Options from 1 October 2023, as shown in the table below:

Investment Option	ARSN	APIR Code	Unit class	Management fee <sup>1</sup> reduction
MyNorth Index Defensive		IPA0180AU	L	From 0.55% p.a. to 0.35% p.a
MyNorth Index Moderately Defensive		IPA0181AU	L	From 0.55% p.a. to 0.35% p.a
MyNorth Index Balanced	089 026 871	IPA0182AU	L	From 0.55% p.a. to 0.35% p.a
MyNorth Index Growth		IPA0183AU	L	From 0.55% p.a. to 0.35% p.a
MyNorth Index High Growth		IPA0184AU	L	From 0.55% p.a. to 0.35% p.a

<sup>1</sup> The management fee is charged by the Responsible Entity for managing and operating the Option. Other fees and costs may apply. You should refer to the 'Fees and other costs' section in the PDS for further detail.

## Updated disclosure of fees and costs

Aside from the fee reductions shown above, there have been no changes to the fee structure that applies whereas our estimates of certain fees and costs for the Options have been updated following our latest review, to ensure they accurately reflect the costs of managing the Options. Full details can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Options.

Further information and frequently asked questions can also be found at <https://www.amp.com.au/investments/legal-and-regulatory-information/rg97-and-fee-information>.

## Update to performance benchmarks

The naming convention of the performance benchmarks of the MyNorth Global Listed Infrastructure Market Index - Hedged and MyNorth Australian Equity Index Options has been changed, as shown in the table below. All other aspects of the performance benchmarks for these Options remain the same.

Investment Option	Performance benchmark (new)	Performance benchmark (previous)
MyNorth Global Listed Infrastructure Market Index - Hedged	FTSE Developed Core Infrastructure 50/50 100% Hedged to Australian dollars Net Tax Index	FTSE Developed Core Infrastructure Index fully hedged to Australian dollars Net of tax Index
MyNorth Australian Equity Index	S&P/ASX 300 Total Return Index (net dividends reinvested)	S&P/ASX 300 Accumulation Index (net dividends reinvested)

## Change of investment timeframe

We have also updated the suggested minimum investment timeframe for the MyNorth International Fixed Interest Index - Hedged Option as shown in the table below only:

Fund	New suggested minimum investment timeframe	Previous suggested minimum investment timeframe
MyNorth International Fixed Interest Index - Hedged	5 years	3 years

## Updated asset allocations

We regularly review the long-term asset mix (long-term benchmark) and strategic ranges of the Options, and we can rebalance the asset mix within the strategic ranges, where necessary, to suit market conditions. Following our latest review, the long-term benchmark and strategic ranges have been updated for the Options below only as shown in the table below.

Please note: The long-term benchmarks and ranges are effective from 1 October 2023. Actual asset allocations may differ to those shown below.

### MyNorth Index Defensive

Asset class	New long-term benchmark	New strategic range
Australian Shares	12.00%	0 -27%
Global Shares <sup>1</sup>	16.00%	0 -36%
Property <sup>2</sup>	4.00%	0 -19%
Infrastructure <sup>3</sup>	3.00%	0 -13%
Alternatives <sup>4</sup>	0.00%	0 -15%
Fixed Income <sup>5</sup>	43.00%	22 -82%
Cash	22.00%	0 -48%
<b>Growth</b>	<b>35.00%</b>	<b>15 -55%</b>
<b>Defensive</b>	<b>65.00%</b>	<b>45 - 85%</b>

### MyNorth Index Moderately Defensive

Asset class	New long-term benchmark	New strategic range
Australian Shares	21.00%	6 -36%
Global Shares <sup>1</sup>	27.00%	9 -47%
Property <sup>2</sup>	4.00%	0 -19%
Infrastructure <sup>3</sup>	3.00%	0 -13%
Alternatives <sup>4</sup>	0.00%	0 -15%
Fixed Income <sup>5</sup>	34.00%	13 -73%
Cash	11.00%	0 -37%
<b>Growth</b>	<b>55.00%</b>	<b>35 -75%</b>
<b>Defensive</b>	<b>45.00%</b>	<b>25- 65%</b>

### MyNorth Index Balanced

Asset class	New long-term benchmark	New strategic range
Australian Shares	29.00%	14 -44%
Global Shares <sup>1</sup>	33.00%	15 -53%
Property <sup>2</sup>	5.00%	0 -20%
Infrastructure <sup>3</sup>	3.00%	0 -13%
Alternatives <sup>4</sup>	0.00%	0 -15%
Fixed Income <sup>5</sup>	23.00%	2 -62%
Cash	7.00%	0 -33%
<b>Growth</b>	<b>70.00%</b>	<b>50 -90%</b>
<b>Defensive</b>	<b>30.00%</b>	<b>10 - 50%</b>

### MyNorth Index Growth

Asset class	New long-term benchmark	New strategic range
Australian Shares	36.00%	21 -51%
Global Shares <sup>1</sup>	42.00%	23 -62%
Property <sup>2</sup>	5.00%	0 -20%
Infrastructure <sup>3</sup>	2.00%	0 -12%
Alternatives <sup>4</sup>	0.00%	0 -15%
Fixed Income <sup>5</sup>	10.00%	0 -50%
Cash	5.00%	0 -30%
<b>Growth</b>	<b>85.00%</b>	<b>65 -100%</b>
<b>Defensive</b>	<b>15.00%</b>	<b>0 - 35%</b>

### MyNorth Index High Growth

Asset class	New long-term benchmark	New strategic range
Australian Shares	41.00%	26 -56%
Global Shares <sup>1</sup>	51.00%	31 -71%
Property <sup>2</sup>	3.00%	0 -18%
Infrastructure <sup>3</sup>	2.00%	0 -12%
Alternatives <sup>4</sup>	0.00%	0 -15%
Fixed Income <sup>5</sup>	0.00%	0 -40%
Cash	3.00%	0 -28%
<b>Growth</b>	<b>97.00%</b>	<b>77 -100%</b>
<b>Defensive</b>	<b>3.00%</b>	<b>0 - 23%</b>

<sup>1</sup> May include emerging markets.

<sup>2</sup> May include Australian and global listed property.

<sup>3</sup> May include Australian and global listed infrastructure.

<sup>4</sup> May include both defensive and growth alternative assets, such as hedge funds and absolute return strategies.

<sup>5</sup> May include government bonds and credit (investment grade and sub-investment grade.)

## Is any action required by investors?

Please note the change in how to send us any request for all future withdrawals, as fax instructions will no longer be possible, as outlined above. Otherwise, no additional action is required by investors.

## We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at [ampinvestments@amp.com.au](mailto:ampinvestments@amp.com.au).

Yours sincerely,



Paul Gambale

### Head of Product & Clients

AMP Investments

On behalf of the responsible entity of the Options, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

**Important Notice:** ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the MyNorth Index Investment Options (Options) and is the issuer of the units in the Options. To invest in the Options, investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the relevant Options from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMF). The PDS or offer document contains important information about investing in the Options and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Options. A target market determination has been made in respect of the Options and is available at [amp.com.au/investments-tmd](http://amp.com.au/investments-tmd). Neither NMF, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the Options before making a decision regarding the Options. While every care has been taken in the preparation of this document, NMF makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This letter has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this letter, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMF.