

AMP Australian Property Index Fund

Wholesale Investor (O Class)
Monthly Update for December 2024



Description

The Investment Option holds listed vehicles classified as Australian Real Estate Investment Trusts (REITs) which own property and derive income from rental returns and traded on the Australian Securities Exchange. The S&P/ASX 300 A-REIT Total Return Index (net dividends reinvested) comprises of property securities listed on the Australian Securities Exchange.

Investment Objective

To track the returns of the S&P/ASX 300 A-REIT Total Returns Index (net dividends reinvested) before taking into account fees, expenses and tax.

Key Information	
APIR code	AMP3561AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Inception date	18 May 2020
Withdrawal frequency	Daily
Distribution frequency	Half-yearly
Minimum investment horizon	7 years
Investment management fee ⁽ⁱ⁾	0.08% pa
Total indirect costs ⁽ⁱⁱ⁾	0.01% pa
Performance fee	0.00% pa
Buy/Sell spread	0.06%/0.06%
Risk level (1-7)	7 – Very High
Total fund size (millions)	\$546.5

(i) You should refer to the current PDS or other offer document for the relevant Fund available at amp.com.au/investments for the latest ongoing annual fees and costs as well as member activity-related fees and costs (if applicable).

(ii) Total indirect costs are taken from the latest PDS available dated 13 May 2024.

Performance History

Performance ⁽ⁱ⁾	1 mth (%)	3 mth (%)	6 mth (%)	1 yr (%)	3 yr (% pa)	Since Inception (% pa)
Gross return	-5.83	-6.09	7.34	17.61	3.01	13.52
Net return after fees	-5.84	-6.11	7.27	17.50	2.84	13.31
Benchmark	-5.83	-6.09	7.34	17.63	3.07	13.60

(i) Past performance is not a reliable indicator of future performance.

Why AMP Australian Property Index?

1. Low-cost way to access a diverse range of underlying securities.
2. Passive security replicating standard indices and deliver consistent performance.
3. An efficient investment solution leveraging market leading expertise and scale.
4. Highly liquid investment.

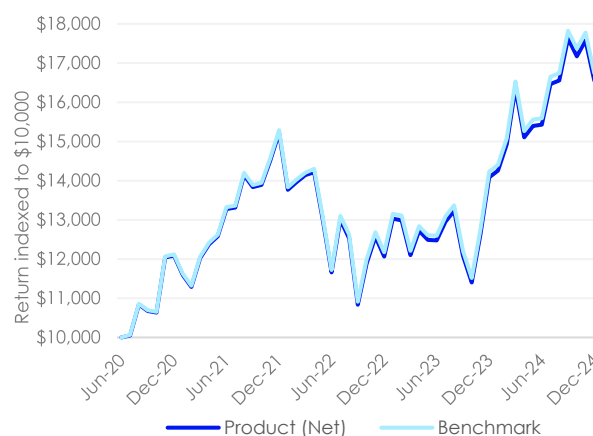
Target Investor

This product is intended for a consumer who is seeking capital growth and potentially some income distributions. It has a very high risk/return profile and is intended for use for up to a core component of an investment portfolio. It is likely to be consistent with the financial situation and needs of a consumer with a minimum investment timeframe of 7 years and who is unlikely to need to withdraw their money on less than one week's notice.

Growth of \$10,000 invested

Cumulative monthly returns net of fees

30 June 2020 to 31 December 2024



— Product (Net) — Benchmark

Top 10 holdings

	Weight (%)
Goodman Group	41.01
Scentre Group	10.74
Stockland	6.89
GPT Group/The	5.04
Vicinity Ltd	4.90
Mirvac Group	4.46
Dexus	4.31
Charter Hall Group	4.08
National Storage REIT	1.95
Charter Hall Long Wale REIT	1.48



Rebecca Liu, Bsc, CPA, CFA

Portfolio Manager

Rebecca is a Portfolio Manager in the Public Markets team, responsible for the investment management of property and infrastructure assets. Previously Rebecca was part of AMP Capital's Property Separate Accounts team, where she managed multiple investment portfolios for clients. Prior to joining AMP Capital in 2004, Rebecca was the Research Manager with BT/Principal Financial Group, supporting its listed property trusts with property market research and analysis of the listed property sector. She has extensive experience, having entered the property and finance sector in 1995. Rebecca is a CFA charterholder and a Certified Practising Accountant.

What you need to know

While every care has been taken in the preparation of this document, NMFM makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. Actual future results and operations could vary materially from any forecasts, estimates, or opinions. NMFM will not necessarily update the recipient of this document if any facts set out in this document subsequently change. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs.

ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML), is the responsible entity of the AMP Australian Property Index Fund and the issuer of the units in the Fund. To invest in the Funds, investors will need to obtain and consider the current PDS or other offer document for the relevant Funds available at amp.com.au/investments-pds, TMD available at amp.com.au/investments-tmd and our FSG online. The Offer Document contains important information about investing in the Fund and it is important that investors read the Offer Document before making a decision about whether to acquire units in the Fund. Neither IAML, NMFM nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance.