

## Tier 2 Capital Instrument

### Main Features of Regulatory Capital Instrument

The table below provides details on certain features of AMP Bank Limited's regulatory Capital in accordance with APRA Prudential Standard APS 330 (Public Disclosure).

1	Issuer	AMP Bank Limited (ABN 15 081 596 009)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0072161
3	Governing law(s) of the instrument	New South Wales, Australia
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	n/a
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	A\$200 million
9	Par value of instrument	100% (fully paid)
10	Accounting classification	Liability - Amortised cost
11	Original date of issuance	7-Oct-22
12	Perpetual or dated	Dated
13	Original maturity date	7-Oct-32
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	The interest payment date falling on 7 October 2027, redeemed at par value plus accrued interest.
16	Subsequent call dates, if applicable	Each subsequent interest payment date following the optional call date, up to and including the Original Maturity Date.
	<i>Coupons/dividends</i>	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3-month BBSW + 4.65% per annum
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory (subject to Solvency Condition).
21	Existence of step up or other incentive to redeem	No

22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible at point of non-viability
24	If convertible, conversion trigger (s)	Conversion occurs on a non-viability trigger event. This event will occur when APRA: (i) issues a written notice to the Issuer that the conversion to Ordinary Shares or write-off of Relevant Capital Instruments is necessary because, without such conversion or write-off, APRA considers that the Issuer would become nonviable; or (ii) notifies the Issuer in writing that it has determined that without a public sector injection of capital, or equivalent support, the Issuer would become non-viable.
25	If convertible, fully or partially	Fully Convertible on a Non-viability Trigger Event where APRA determines that, without a public sector injection of capital, AMP Bank Limited would be non-viable. May convert fully or partially in all other circumstances.
26	If convertible, conversion rate	Based on a volume weighted average price during the 5 ASX Business Days on which trading in Ordinary Shares took place before the conversion trigger event subject to 1% discount, but capped at the Maximum Conversion Number.
27	If convertible, mandatory or optional conversion	Mandatory.
28	If convertible, specify instrument type convertible into	Ordinary Shares
29	If convertible, specify issuer of instrument it converts into	AMP Limited
30	Write-down feature	Yes, when conversion does not occur for any reason within 5 business days of the date of the non-viability trigger event.
31	If write-down, write-down trigger(s)	Where conversion fails on a Non-Viability Trigger Event occurring, must be written-off (Contractual Approach)
32	If write-down, full or partial	Write-down may be full or partial in certain circumstances, based on whether full or partial conversion occurs due to a non-viability trigger event.
33	If write-down, permanent or temporary	Permanent.
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks immediately behind senior unsecured creditors.
36	Non-compliant transitioned features	No.
37	If yes, specify non-compliant features	n/a