

BASEL III Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 30 September 2015

Capital Adequacy (Table 3)

	30 Sep 2015
	\$M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	4,468.0
Other retail loans	355.0
Bank	294.7
Corporate	339.9
Other	1.2
Securitisation	66.8
Total risk weighted assets for credit risk exposures	5,525.6
Operational risk	720.1
Total risk weighted assets	6,245.7
Capital Ratio (%)	30 Sep 2015
Common Equity Tier 1 ratio	7.7%
Tier 1 capital ratio	9.3%
Total Capital Ratio	12.0%

Credit Risk (Table 4)

Table 4 (a)

	30 Sep 2015	
	As At	Average
	\$M	\$M
Credit exposures by types		
Cash and balances with central banks	0.0	7.3
Loans and advances to banks	197.5	157.8
Equity securities	0.2	0.2
Debt securities	1,308.2	1,307.3
Derivative financial assets	0.0	0.0
Loans and advances to customers	12,267.9	12,178.9
Other Assets	94.7	72.8
Total gross credit risk	13,868.5	13,724.3
Securitisation Exposures - RMBS Investments	285.9	295.5
Securitisation Exposures - Other	32.4	33.7
Non market-related off-balance sheet credit exposures	33.7	30.5
Market-related off-balance sheet credit exposures	66.5	64.6
Total exposures	14,287.0	14,148.6
Credit exposures by portfolio	\$M	\$M
Residential mortgages	11,557.1	11,472.5
Other retail claims	372.1	375.8
Bank	823.4	810.5
Government	775.6	732.7
Corporate	340.0	332.6
Other assets	0.3	0.3
Total exposures	13,868.5	13,724.4

Table 4 (b)

	30 Sep 2015	30 Jun 2015
	As At	Closing balance
	\$M	\$M
By Portfolios		
Amount of impaired facilities:		
Residential mortgages	3.3	3.1
Other retail claims	0.0	0.0
Corporate/specialised lending	3.4	7.6
Past due facilities:		
Residential mortgages	41.5	43.5
Other retail claims	0.0	0.0
Corporate/specialised lending	0.0	0.0
Specific provisions	2.0	1.6
Charges for specific provisions during the period	0.6	0.3
Write-offs during the period	0.4	0.1

Table 4 (c)

General Reserve for Credit Losses	18.6	18.2
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Securitisation exposures (Table 5)

	30 Sep 2015	30 Jun 2015
	\$M	\$M

Table 5 (a) - Total securitisation activity for the reporting period

Underlying asset type	30 Sep 2015	30 Jun 2015
	\$M	\$M
• Residential mortgages	-	-
• RMBS Investments	-	-
Total securitisation activity for the reporting period	-	-

	30 Sep 2015	30 Jun 2015
	As At	Closing balance
	\$M	\$M

Table 5 (b) - Summary of total securitisation exposures retained or purchased

Securitisation facility type	30 Sep 2015	30 Jun 2015
	\$M	\$M
On-balance sheet securitisation exposures		
• Notes ¹	2,045.1	2,044.7
• RMBS Investments	285.9	314.4
• Other	20.5	23.5
Total securitisation exposures	2,351.4	2,382.7
Off-balance sheet securitisation exposures		
• Swaps	4.0	4.8
• Funding facilities	6.6	7.2
• Liquidity facilities	1.2	1.3
Total securitisation exposures	11.9	13.3

¹ Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles

	30 Jun 2015
	\$M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	4,223.2
Other retail loans	346.1
Bank	333.6
Corporate	329.2
Other	0.9
Securitisation	74.0
Total risk weighted assets for credit risk exposures	5,307.0
Operational risk	720.1
Total risk weighted assets	6,027.1
Capital Ratio (%)	30 Jun 2015
Common Equity Tier 1 ratio	7.7%
Tier 1 capital ratio	9.4%
Total Capital Ratio	12.2%

	30 Jun 2015	
	Closing balance	Quarterly average
	\$M	\$M
Credit exposures by types		
Cash and balances with central banks	0.1	0.6
Loans and advances to banks	288.9	236.2
Equity securities	0.2	0.2
Debt securities	1,390.2	1,373.1
Derivative financial assets	0.0	0.0
Loans and advances to customers	11,677.2	11,419.0
Other Assets	30.2	33.2
Total gross credit risk	13,386.8	13,062.3
Securitisation Exposures - RMBS Investments	314.4	324.3
Securitisation Exposures - Other	36.8	41.5
Non market-related off-balance sheet credit exposures	29.6	30.7
Market-related off-balance sheet credit exposures	52.3	53.7
Total exposures	13,819.9	13,512.5
Credit exposures by portfolio	\$M	\$M
Residential mortgages	10,986.5	10,736.0
Other retail claims	364.3	361.7
Bank	1,003.6	970.6
Government	702.9	669.7
Corporate	329.3	323.9
Other assets	0.2	0.5
Total exposures	13,386.8	13,062.4

	30 Jun 2015	30 Jun 2015
	Closing balance	Closing balance
	\$M	\$M
By Portfolios		
Amount of impaired facilities:		
Residential mortgages	3.1	3.1
Other retail claims	0.0	0.0
Corporate/specialised lending	7.6	7.6
Past due facilities:		
Residential mortgages	43.5	43.5
Other retail claims	0.0	0.0
Corporate/specialised lending	0.0	0.0
Specific provisions	1.6	1.6
Charges for specific provisions during the period	0.3	0.3
Write-offs during the period	0.1	0.1

	30 Sep 2015	30 Jun 2015
	\$M	\$M
Underlying asset type		
• Residential mortgages	-	-
• RMBS Investments	-	-
Total securitisation activity for the reporting period	-	-
By Portfolios		
Amount of impaired facilities:		
Residential mortgages	3.1	3.1
Other retail claims	0.0	0.0
Corporate/specialised lending	7.6	7.6
Past due facilities:		
Residential mortgages	43.5	43.5
Other retail claims	0.0	0.0
Corporate/specialised lending	0.0	0.0
Specific provisions	1.6	1.6
Charges for specific provisions during the period	0.3	0.3
Write-offs during the period	0.1	0.1