

BASEL III Pillar 3 - Capital Adequacy and Risk Disclosures

Quarter ended As At 30 June 2015

Capital Adequacy (Table 3)

	30 Jun 2015
	\$M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	4,223.2
Other retail loans	346.1
Bank	333.6
Corporate	329.2
Other	0.9
Securitisation	74.0
Total risk weighted assets for credit risk exposures	5,307.0
Operational risk	720.1
Total risk weighted assets	6,027.1
Capital Ratio (%)	30 Jun 2015
Common Equity Tier 1 ratio	7.7%
Tier 1 capital ratio	9.4%
Total Capital Ratio	12.2%

Credit Risk (Table 4)

Table 4 (a)

	30 Jun 2015	
	As At	Average
	\$M	\$M
Credit exposures by types		
Cash and balances with central banks	0.1	0.6
Loans and advances to banks	288.9	236.2
Equity securities	0.2	0.2
Debt securities	1,390.2	1,373.1
Derivative financial assets	0.0	0.0
Loans and advances to customers	11,677.2	11,419.0
Other Assets	30.2	33.2
Total gross credit risk	13,386.8	13,062.3
Securitisation Exposures - RMBS Investments	314.4	324.3
Securitisation Exposures - Other	36.8	41.5
Non market-related off-balance sheet credit exposures	29.6	30.7
Market-related off-balance sheet credit exposures	52.3	53.7
Total exposures	13,819.9	13,512.5
Credit exposures by portfolio	\$M	\$M
Residential mortgages	10,986.5	10,736.0
Other retail claims	364.3	361.7
Bank	1,003.6	970.6
Government	702.9	669.7
Corporate	329.3	323.9
Other assets	0.2	0.5
Total exposures	13,386.8	13,062.4

Table 4 (b)

	30 Jun 2015
	As At
	\$M
By Portfolios	
Amount of impaired facilities:	
Residential mortgages	3.1
Other retail claims	0.0
Corporate/specialised lending	7.6
Past due facilities:	
Residential mortgages	43.5
Other retail claims	0.0
Corporate/specialised lending	0.0
Specific provisions	1.6
Charges for specific provisions during the period	0.3
Write-offs during the period	0.1

Table 4 (c)

General Reserve for Credit Losses	18.2
------------------------------------------	------

Securitisation exposures (Table 5)

	30 Jun 2015
	\$M

Table 5 (a) - Total securitisation activity for the reporting period

Underlying asset type	
• Residential mortgages	-
• RMBS Investments	-
Total securitisation activity for the reporting period	-

	30 Jun 2015
	As At
	\$M

Table 5 (b) - Summary of total securitisation exposures retained or purchased

Securitisation facility type	
On-balance sheet securitisation exposures	
• Notes ¹	2,044.7
• RMBS Investments	314.4
• Other	23.5
Total securitisation exposures	2,382.7
Off-balance sheet securitisation exposures	
• Swaps	4.8
• Funding facilities	7.2
• Liquidity facilities	1.3
Total securitisation exposures	13.3

¹ Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles

	31 Mar 2015
	\$m

Residential mortgages	3,930.6
Other retail loans	348.4
Bank	357.3
Corporate	320.2
Other	0.8
Securitisation	83.5
Total risk weighted assets for credit risk exposures	5,040.8
Operational risk	698.1
Total risk weighted assets	5,738.9

	31 Mar 2015
Common Equity Tier 1 ratio	9.5%
Tier 1 capital ratio	11.2%
Total Capital Ratio	14.1%

	31 Mar 2015	
	Closing balance	Quarterly average
	\$m	\$m

Cash and balances with central banks	0.1	0.8
Loans and advances to banks	272.5	264.3
Equity securities	0.2	0.2
Debt securities	1,549.7	1,685.0
Derivative financial assets	0.0	0.0
Loans and advances to customers	10,989.0	10,829.5
Other Assets	35.3	25.6
Total gross credit risk	12,846.8	12,805.4
Securitisation Exposures - RMBS Investments	344.4	354.1
Securitisation Exposures - Other	45.6	50.3
Non market-related off-balance sheet credit exposures	21.7	20.0
Market-related off-balance sheet credit exposures	51.8	60.0
Total exposures	13,310.3	13,289.8

	\$m	\$m
Residential mortgages	10,309.2	10,148.5
Other retail claims	363.2	368.2
Bank	1,110.2	1,158.7
Government	743.5	814.8
Corporate	320.4	314.7
Other assets	0.3	0.7
Total exposures	12,846.8	12,805.6

Table 5 (b)

	31 Mar 2015
	Closing balance
	\$m
Amount of impaired facilities:	
Residential mortgages	3.0
Other retail claims	0.0
Corporate/specialised lending	8.7
Past due facilities:	
Residential mortgages	50.0
Other retail claims	-
Corporate/specialised lending	-
Specific provisions	1.3
Charges for specific provisions during the period	0.0
Write-offs during the period	0.2

General Reserve for Credit Losses	17.6
------------------------------------------	------

	31 Mar 2015
	\$m

Table 5 (a) - Total securitisation activity for the reporting period

Underlying asset type	
• Residential mortgages	-
• RMBS Investments	-
Total securitisation activity for the reporting period	-

	31 Mar 2015
	Closing balance
	\$m

Table 5 (b) - Summary of total securitisation exposures retained or purchased

Securitisation facility type	
On-balance sheet securitisation exposures	
• Notes ¹	2,045.0
• RMBS Investments	344.4
• Other	28.6
Total securitisation exposures	2,418.0
Off-balance sheet securitisation exposures	
• Swaps	7.8
• Funding facilities	7.8
• Liquidity facilities	1.4
Total securitisation exposures	17.0