

BASEL III Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 30 June 2014

Capital Adequacy (Table 3)		30 Jun 2014		31 Mar 2014	
		(\$M)		(\$M)	
Risk Weighted Assets					
Subject to Standardised approach					
Residential mortgages		3,420.3		3,234.6	
Other retail loans		616.6		524.5	
Bank		438.3		461.8	
Corporate		301.4		300.0	
Other		0.6		2.5	
Securitisation		106.2		165.9	
Total risk weighted assets for credit risk exposures		4,883.4		4,699.3	
Operational risk		674.3		636.0	
Total risk weighted assets		5,557.7		5,335.3	
Capital Ratio (%)					
Common Equity Tier 1 ratio		9.04%		8.97%	
Tier 1 capital ratio		9.04%		8.97%	
Total Capital Ratio		12.04%		12.08%	
Credit Risk (Table 4)					
Table 4 (a)					
		30 Jun 2014		31 Mar 2014	
		As At		As At	
		Average		Average	
Credit exposures by types		(\$M)		(\$M)	
Cash and balances with central banks		0.3	0.4	5.8	9.4
Loans and advances to banks		118.8	161.9	67.6	162.5
Equity securities		0.2	0.2	0.2	0.2
Debt securities		1,997.6	2,009.3	2,096.1	2,124.7
Derivative financial assets		0.0	0.0	0.0	0.0
Loans and advances to customers		10,424.5	10,228.9	9,834.8	10,303.0
Other Assets		20.1	19.3	12.1	29.2
Total gross credit risk		12,561.5	12,420.0	12,016.6	12,629.0
Securitisation Exposures - RMBS Investments		443.9	456.5	481.3	454.4
Securitisation Exposures - Other		36.9	37.6	35.0	33.3
Non market-related off-balance sheet credit exposures		22.5	24.0	18.8	29.8
Market-related off-balance sheet credit exposures		34.4	34.5	32.8	32.8
Total exposures		13,099.2	12,972.6	12,584.5	13,179.3
Credit exposures by portfolio		(\$M)		(\$M)	
Residential mortgages		9,496.0	9,327.8	8,997.6	9,495.5
Other retail claims		630.4	602.2	538.6	513.9
Bank		1,423.6	1,498.9	1,536.3	1,694.6
Government		709.7	687.9	642.6	628.5
Corporate		301.5	302.0	300.1	295.4
Other assets		0.2	1.4	1.4	1.1
Total exposures		12,561.4	12,420.2	12,016.6	12,629.0
Table 4 (b)					
		30 Jun 2014		31 Mar 2014	
		As At		As At	
By Portfolios		(\$M)		(\$M)	
Amount of impaired facilities:					
Residential mortgages		4.9		6.2	
Other retail claims		0.0		0.0	
Corporate/specialised lending		12.2		13.6	
Past due facilities:					
Residential mortgages		43.9		34.5	
Other retail claims		0.0		0.0	
Corporate/specialised lending		0.0		0.0	
Specific provisions		2.2		3.2	
Charges for specific provisions during the period		0.1		1.2	
Write-offs during the period		1.3		0.3	
Table 4 (c)					
General Reserve for Credit Losses		17.2		16.0	
Securitisation exposures (Table 5)					
		30 Jun 2014		31 Mar 2014	
		(\$M)		(\$M)	
Table 5 (a) - Total securitisation activity for the reporting period					
Underlying asset type					
• Residential mortgages		-		979	
• RMBS Investments		-		92	
Total securitisation activity for the reporting period		-		1,071	
		30 Jun 2014		31 Mar 2014	
		As At		As At	
Table 5 (b) - Summary of total securitisation exposures retained or purchased		(\$M)		(\$M)	
Securitisation facility type					
On-balance sheet securitisation exposures					
• Notes ¹		2,045		2,045	
• RMBS Investments		444		481	
• Other		22		20	
Total securitisation exposures		2,511		2,547	
Off-balance sheet securitisation exposures					
• Swaps		6		5	
• Funding facilities		7		7	
• Liquidity facilities		2		2	
Total securitisation exposures		15		15	

¹ Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles
² Off-balance sheet exposures have been converted to their credit equivalent amounts.