

BASEL II Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 30 June 2013

Capital Adequacy (Table 3)

	30 Jun 2013	31 Mar 2013
	\$M	\$M
Risk Weighted Assets		
Subject to Standardised approach		
Residential mortgages	3,195.6	3,056.0
Other retail loans	612.2	551.1
Bank	402.2	421.5
Corporate	3.0	1.2
Other	1.3	1.3
Securitisation	148.6	159.4
Total risk weighted assets for credit risk exposures	4,362.9	4,190.5
Operational risk	588.1	542.3
Total risk weighted assets	4,951.0	4,732.8
Capital Ratio (%)	30 Jun 2013	31 Mar 2013
Common Equity Tier 1 ratio	8.9%	9.0%
Tier 1 capital ratio	8.9%	9.0%
Total Capital Ratio	12.3%	14.1%

Credit Risk (Table 4)

Table 4 (a)

	30 Jun 2013		31 Mar 2013	
	As At	Average	As At	Average
	\$M	\$M	\$M	\$M
Credit exposures by types				
Cash and balances with central banks	5.4	2.6	2.8	3.7
Loans and advances to banks	283.4	164.0	295.5	271.4
Debt securities	1,521.7	1,495.7	1,599.1	1,605.0
Loans and advances to customers	9,556.6	9,389.0	9,107.5	8,994.6
Other Assets	498.7	517.4	374.3	359.8
Non market-related off-balance sheet credit exposures	26.9	27.7	14.7	18.7
Market-related off-balance sheet credit exposures	29.2	30.2	25.2	27.6
Total exposures	11,921.9	11,626.6	11,419.1	11,280.8
Credit exposures by portfolio				
Residential mortgages	8,959.0	8,816.0	8,561.0	8,464.1
Other retail claims	624.6	600.7	561.2	549.3
Bank	1,540.4	1,438.1	1,628.4	1,605.5
Government	315.5	329.0	307.2	330.9
Corporate	3.2	2.5	1.4	1.3
Other assets	479.2	440.3	359.9	329.7
Total exposures	11,921.9	11,626.6	11,419.1	11,280.8

Table 4 (b)

	30 Jun 2013	31 Mar 2013
	As At	As At
	\$M	\$M
By Portfolios		
Amount of impaired facilities:		
Residential mortgages	2.9	3.6
Other retail claims	-	-
Corporate/specialised lending	0.0	0.0
Past due facilities:		
Residential mortgages	43.0	34.0
Other retail claims	-	-
Corporate/specialised lending	2.4	0.2
Specific provisions	1.1	1.2
Charges for specific provisions during the period	(0.1)	0.2
Write-offs during the period	0.5	0.1

Table 4 (c)

General Reserve for Credit Losses	18.5	18.8
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Securitisation exposures (Table 5)

	30 Jun 2013	31 Mar 2013
	\$M	\$M

Table 5 (a) - Total securitisation activity for the reporting period

Underlying asset type		
• Residential mortgages	-	-
• RMBS Investments	71	106
Total securitisation activity for the reporting period	71	106

	30 Jun 2013	31 Mar 2013
	As At	As At
	\$M	\$M

Table 5 (b) - Summary of total securitisation exposures retained or purchased

	30 Jun 2013	31 Mar 2013
	As At	As At
	\$M	\$M
Securitisation facility type		
On-balance sheet securitisation exposures		
• Notes ¹	2,001	2,001
• RMBS Investments	313	242
• Other	29	29
Total securitisation exposures	2,344	2,272
Off-balance sheet securitisation exposures		
• Swaps	8.6	10.7
• Funding facilities	4.3	4.6
• Liquidity facilities	2.3	2.5
Total securitisation exposures	15.2	17.9

¹ Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles