

BASEL II Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 31 March 2013

Capital Adequacy (Table 16)

	31 Mar 2013
	\$M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	3,056.0
Other retail loans	551.1
Bank	421.5
Corporate	1.2
Other	1.3
Securitisation	159.4
Total risk weighted assets for credit risk exposures	4,190.5
Operational risk	542.3
Total risk weighted assets	4,732.8
Capital Ratio (%)	31 Mar 2013
Tier 1 capital ratio	8.97%

Credit Risk (Table 17)

Table 17 (a)

	31 Mar 2013	
	As At	Average
	\$M	\$M
Credit exposures by types		
Cash and balances with central banks	2.8	3.7
Loans and advances to banks	295.5	271.4
Equity securities	0.2	0.2
Debt securities	1,599.1	1,605.0
Derivative financial assets	0.0	0.0
Loans and advances to customers	9,107.5	8,994.6
Plant and Equipment	0.0	0.0
Tax funding Assets	0.0	0.0
Deferred tax assets	0.0	0.0
Other Assets	374.1	359.6
Non market-related off-balance sheet credit exposures	14.7	18.7
Market-related off-balance sheet credit exposures	25.2	27.6
Total exposures	11,419.1	11,280.8
Credit exposures by portfolio	\$M	\$M
Residential mortgages	8,561.0	8,464.1
Other retail claims	561.2	549.3
Bank	1,628.4	1,605.5
Government	307.2	330.9
Corporate	1.4	1.3
Other assets	359.9	329.7
Total exposures	11,419.1	11,280.8

Table 17 (b)

	31 Mar 2013
	As At
	\$M
By Portfolios	
Amount of impaired facilities:	
Residential mortgages	3.6
Other retail claims	-
Corporate/specialised lending	0.0
Past due facilities:	
Residential mortgages	34.0
Other retail claims	-
Corporate/specialised lending	0.2
Specific provisions	1.2
Charges for specific provisions during the period	0.2
Write-offs during the period	0.1

Table 17 (c)

General Reserve for Credit Losses	18.8
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Securitisation exposures (Table 18)

	31 Mar 2013
	\$M

Table 18 (a) - Total securitisation activity for the reporting period

Underlying asset type	
• Residential mortgages	-
• RMBS Investments	106
Total securitisation activity for the reporting period	106

31 Mar 2013

As At

Table 18 (b) - Summary of total securitisation exposures retained or purchased

	\$M
Securitisation facility type	
On-balance sheet securitisation exposures	
• Notes ¹	2,001
• RMBS Investments	242
• Other	29
Total securitisation exposures	2,272
Off-balance sheet securitisation exposures	
• Swaps	10.7
• Funding facilities	4.6
• Liquidity facilities	2.5
Total securitisation exposures	17.9

¹ Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles