

BASEL II Pillar 3 - Capital Adequacy and Risk Disclosures

Quarterly Update As At 31 December 2010

Capital Structure (Table 15)	31 Dec 2010
	\$M
Tier 1 Capital	
Paid-up ordinary share capital	409.0
Reserves	(0.3)
Retained earnings	(88.9)
Deductions	(55.4)
Net Tier 1 Capital	264.4
Net Tier 2 Capital	110.9
Total Capital Base	375.3

Capital Adequacy (Table 16)	31 Dec 2010
	\$M
Risk Weighted Assets	
Subject to Standardised approach	
Residential mortgages	2,323.0
Other retail loans	389.6
Bank	150.5
Corporate	0.6
Other	1.7
Securitisation	51.3
Total risk weighted assets for credit risk exposures	2,916.7
Operational risk	397.5
Total risk weighted assets	3,314.2

Capital Ratio (%)	31 Dec 2010
Tier 1 capital ratio	7.98%

Credit Risk (Table 17)

Table 17 (a)	31 Dec 2010	
	As At	Average
Credit exposures by Types	\$M	\$M
Cash and balances with central banks	20.8	13.1
Loans and advances to banks	141.2	118.2
Debt Securities	732.3	726.3
Loans and advances to customers	7,201.9	6,970.0
Other Assets	184.8	94.3
Non Market-related off-balance sheet credit exposures	28.6	22.9
Market-related off-balance sheet credit exposures	12.2	11.2
Total Exposures	8,322.0	7,956.2
Credit exposures by Portfolio	\$M	\$M
Residential Mortgage	6,837.4	6,601.2
Other Retail claims	393.1	391.7
Bank	749.5	725.5
Government	340.3	235.6
Corporate	0.6	1.4
Other Assets	1.1	0.8
Total Exposures	8,322.0	7,956.2

Table 17 (b)	31 Dec 2010
By Portfolios	\$M
Amount of impaired facilities:	
Residential Mortgage	2.2
Other Retail claims	0.0
Past due facilities:	
Residential Mortgage	25.5
Other Retail claims	0.0
Specific Provisions	0.6
Charges for specific provisions during the period	0.0
Write-offs during the period	0.7

Table 17 (c)	31 Dec 2010
General Reserve for Credit Losses	11.6