BASEL III PILLAR 3

Capital Adequacy and Risk Disclosures

as at 31 December 2024

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Table 1: Capital Disclosure Template (APS 330: Attachment A)

This table provides the Basel III capital disclosure requirements for APS 330 (Attachment A). The information contained within the table below should be read in conjunction with the Regulatory Balance Sheet.

	Common Equity Tier 1 capital: instruments and reserves	As at 31 December 2024 $m	Regulatory Balance Sheet Reference
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	**394**	(a)
2	Retained earnings	**766**	(b)
3	Accumulated other comprehensive income (and other reserves)	**(33)**	(c)
4	Directly issued capital subject to phase out from CET1 (only applicable to mutually-owned companies)	-	
5	Ordinary share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	
6	**Common Equity Tier 1 capital before regulatory adjustments**	**1,127**	
	Common Equity Tier 1 capital : regulatory adjustments		
7	Prudential valuation adjustments	-	
8	Goodwill (net of related tax liability)	-	
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	**11**	(d)
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
11	Cash-flow hedge reserve	**(24)**	(e)
12	Shortfall of provisions to expected losses	-	
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	
15	Defined benefit superannuation fund net assets	-	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in common equity	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
19	Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	
20	Mortgage service rights (amount above 10% threshold)	-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	of which: significant investments in the ordinary shares of financial entities	-	
24	of which: mortgage servicing rights	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	**178**	
26a	of which: treasury shares	-	
26b	of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are used to purchase new ordinary shares issued by the ADI	-	
26c	of which: deferred fee income	-	
26d	of which: equity investments in financial institutions not reported in rows 18, 19 and 23	-	
26e	of which: deferred tax assets not reported in rows 10, 21 and 25	**36**	(f)
26f	of which: capitalised expenses	**128**	(g), (h), (i), (j)
26g	of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements	-	
26h	of which: covered bonds in excess of asset cover in pools	-	
26i	of which: undercapitalisation of a non-consolidated subsidiary	-	
26j	of which: other national specific regulatory adjustments not reported in rows 26a to 26i	**14**	(k)
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	
28	**Total regulatory adjustments to Common Equity Tier 1**	**165**	
29	**Common Equity Tier 1 Capital (CET1)**	**962**	

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Table 1: Capital Disclosure Template (APS 330: Attachment A) (continued)

		As at 31 December 2024 $m	Regulatory Balance Sheet Reference
Additional Tier 1 Capital: instruments			
30	Directly issued qualifying Additional Tier 1 instruments	**225**	(l)
31	of which: classified as equity under applicable accounting standards	**225**	
32	of which: classified as liabilities under applicable accounting standards	-	
33	Directly issued capital instruments subject to phase out from Additional Tier 1	-	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-	
35	of which: instruments issued by subsidiaries subject to phase out	-	
36	**Additional Tier 1 Capital before regulatory adjustments**	**225**	
Additional Tier 1 Capital: regulatory adjustments			
37	Investments in own Additional Tier 1 instruments	-	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
41	National specific regulatory adjustments (sum of rows 41a, 41b and 41c)	-	
41a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	-	
41b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 39 and 40	-	
41c	of which: other national specific regulatory adjustments not reported in rows 41a and 41b	-	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
43	**Total regulatory adjustments to Additional Tier 1 capital**	-	
44	**Additional Tier 1 capital (AT1)**	**225**	
45	**Tier 1 Capital (T1=CET1+AT1)**	**1,187**	
Tier 2 Capital: instruments and provisions			
46	Directly issued qualifying Tier 2 instruments	**200**	(m)
47	Directly issued capital instruments subject to phase out from Tier 2	-	
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group T2)	-	
49	of which: instruments issued by subsidiaries subject to phase out	-	
50	Provisions	**26**	(n)
51	**Tier 2 Capital before regulatory adjustments**	**226**	
Tier 2 Capital: regulatory adjustments			
52	Investments in own Tier 2 instruments	-	
53	Reciprocal cross-holdings in Tier 2 instruments	-	
54	Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
55	Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	
56	National specific regulatory adjustments (sum of rows 56a, 56b and 56c)	-	
56a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	-	
56b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidation not reported in rows 54 and 55	-	
56c	of which: other national specific regulatory adjustments not reported in rows 56a and 56b	-	
57	**Total regulatory adjustments to Tier 2 capital**	-	
58	**Tier 2 capital (T2)**	**226**	
59	**Total capital (TC=T1+T2)**	**1,413**	
60	**Total risk-weighted assets based on APRA standards**	**9,068**	

Table 1: Capital Disclosure Template (APS 330: Attachment A) (continued)

		As at 31 December 2024 $m	Regulatory Balance Sheet Reference
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	**10.6%**	
62	Tier 1 (as a percentage of risk-weighted assets)	**13.1%**	
63	Total capital (as a percentage of risk-weighted assets)	**15.6%**	
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	**8.0%**	
65	of which: capital conservation buffer requirement	**2.5%**	
66	of which: ADI-specific countercyclical buffer requirements	**1.0%**	
67	of which: G-SIB buffer requirement (not applicable)	-	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	**6.1%**	
National minima (if different from Basel III)			
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	**n/a**	
70	National Tier 1 minimum ratio (if different from Basel III minimum)	**n/a**	
71	National total capital minimum ratio (if different from Basel III minimum)	**n/a**	
Amount below thresholds for deductions (not risk-weighted)			
72	Non-significant investments in the capital of other financial entities	-	
73	Significant investments in the ordinary shares of financial entities	-	
74	Mortgage servicing rights (net of related tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	**26**	(n)
77	Cap on inclusion of provisions in Tier 2 under standardised approach	**107**	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements	-	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	
82	Current cap on AT1 instruments subject to phase out arrangements	-	
83	Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)	-	
84	Current cap on T2 instruments subject to phase out arrangements	-	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	

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Table 1A: Countercyclical Capital Buffer (CCyB) (APS 330: Attachment A)

Country [1]	As at 31 December 2024 RWA [2] $m	As at 31 December 2024 Jurisdictional Buffer %	ADI specific buffer [3] %
Australia	8,244	1.00%	0.99%
France	1	1.00%	0.00%
Germany	1	0.75%	0.00%
Hong Kong	2	0.50%	0.00%
United Kingdom	26	2.00%	0.01%
Other	12	-	-
Total	**8,286**		**1.00%**

[1] Represents country of ultimate risk as at 31 December 2024.

[2] Represents total private sector (excludes sovereign and bank) credit and specific market risk RWA.

[3] Calculated as each country's share of total private sector credit and specific market risk RWA multiplied by the jurisdictional CCyB of each country

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Regulatory Balance Sheet

AMP Financial Investment Group Holdings Limited is the head of the Level 2 group, as defined in Prudential Standard APS 001: Definitions. APS 222 Associations with Related Entities establishes prudential limits on the level of exposure that the Bank may have to a related entity. The transfer of funds or regulatory capital within the Level 2 group requires approvals from Management and /or the Board and is subject to restrictions imposed by local regulatory requirements. The Bank and the subsidiaries of the Level 2 Group are adequately capitalised and there are no restrictions or other major impediments on the transfer of funds within the Group. Regulatory capital and has been disclosed in accordance with Prudential Standard APS 330: Public Disclosure Paragraph 15.

The following table discloses AMP Bank Limited's Balance Sheet on a consolidated basis as published in its audited financial statements and the Regulatory Balance Sheet on a level 2 basis as at 31 December 2024. The components of capital reported in Table 1: Capital disclosure template can be reconciled to the balance sheet below using the reference letters included.

	Consolidated Balance Sheet Dec-24 $m	Adjustments Dec-24 $m	Level 2 Regulatory Balance Sheet Dec-24 $m	Reference
Assets				
Cash and cash equivalents	103	-	103	
Due from banks	772	(199)	573	
Derivative financial assets	43	-	43	
Debt securities	4,569	-	4,569	
Loans and advances	23,423	(4,299)	19,124	
of which: capitalised expenses			115	(g)
of which: provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)			26	(n)
Deferred tax assets	36	-	36	(f)
Intangibles	11	-	11	(d)
Other assets	47	-	47	
of which: capitalised expenses			2	(h)
of which: other national specific regulatory adjustments related to securitisation excluding start up costs			14	(k)
Total assets	**29,004**	**(4,498)**	**24,506**	
Liabilities				
Due to banks	248	-	248	
Derivative financial liabilities	49	-	49	
Deposits and other borrowings	20,920	-	20,920	
Intercompany tax payable to head entity	17	-	17	
Employee provisions	14	-	14	
Debt securities on issue	6,091	(4,471)	1,620	
of which: capitalised expenses			9	(i)
Other liabilities	111	(27)	84	
Subordinated debt	202	-	202	
of which: capitalised expenses			2	(j)
of which: directly issued qualifying Tier 2 instruments			200	(m)
Total liabilities	**27,652**	**(4,498)**	**23,154**	
Net assets	**1,352**	-	**1,352**	
Equity				
Contributed equity	619	-	619	
of which: directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	394	-	394	(a)
of which: directly issued qualifying Additional Tier 1 instruments	225	-	225	(l)
Reserves	(33)	-	(33)	(c)
of which: cashflow hedge reserve regulatory adjustment to CET1 capital			(24)	(e)
Retained earnings	766	-	766	(b)
Total equity	**1,352**	-	**1,352**	

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Entities excluded from Level 2 Regulatory Consolidation Group

The following table provides details of entities included within the accounting scope of consolidation but excluded from regulatory consolidation.

Entity	Total Assets $m	Total Liabilities $m	Principal Activity
Progress 2016-1 Trust	88	88	Securitisation
Progress 2017-1 Trust	196	196	Securitisation
Progress 2017-2 Trust	168	168	Securitisation
Progress 2018-1 Trust	165	165	Securitisation
Progress 2019-1 Trust	217	217	Securitisation
Progress 2020-1 Trust	238	238	Securitisation
Progress 2021-1 Trust	317	317	Securitisation
Progress 2022-1 Trust	218	218	Securitisation
Progress 2022-2 Trust	356	356	Securitisation
Progress 2023-1 Trust	427	427	Securitisation
Progress 2023-2 Trust	503	503	Securitisation
Progress 2024-1 Trust	642	642	Securitisation
Progress 2024-2 Trust	958	958	Securitisation

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Table 3 : Capital Adequacy (APS 330: Attachment C)

	31 December 2024	30 September 2024
	$m	$m
Risk Weighted Assets (RWA)		
Subject to Standardised Approach		
Residential mortgages	**8,031**	8,130
Bank	**256**	365
Corporate	**243**	249
Other	**2**	3
Securitisation	**8**	8
Total Risk Weighted Assets for Credit Risk Exposures	**8,540**	8,755
Market Risk RWA	**15**	-
Operational Risk RWA	**513**	513
Total Risk Weighted Assets	**9,068**	9,268
Capital Ratios (%)	**%**	**%**
Common Equity Tier 1 Ratio	**10.6%**	10.1%
Tier 1 Capital Ratio	**13.1%**	12.5%
Total Capital Ratio	**15.6%**	15.0%

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Table 4 : Credit Risk (APS 330: Attachment C)

Table 4 (A)	31 December 2024		30 September 2024	
	As at	Average	As at	Average
Credit Exposure by Types	$m	$m	$m	$m
Cash and balances with central bank	**103**	**97**	100	95
Loans and advances to banks	**677**	**742**	903	865
Debt securities	**4,466**	**4,439**	4,528	4,550
Loans and advances to customers	**18,999**	**18,819**	19,403	19,175
Other assets	**38**	**35**	40	40
Total Gross Credit Risk	**24,283**	**24,132**	24,974	24,725
Non-market related off-balance sheet credit exposures	**1,831**	**1,877**	1,840	1,805
Market related off-balance sheet credit exposures	**31**	**66**	33	45
Total Exposures	**26,145**	**26,075**	26,847	26,575
Credit Exposure by Portfolios				
Residential mortgages	**20,630**	**20,491**	21,044	20,779
Sovereign	**4,461**	**4,427**	4,517	4,535
Bank	**680**	**747**	911	887
Corporate	**373**	**409**	372	372
Other	**1**	**1**	3	2
Total Exposures	**26,145**	**26,075**	26,847	26,575

Table 4 (B)	31 December 2024	30 September 2024
	As at	As at
By Portfolios	$m	$m
Non-performing	**357**	392
Residential mortgages	**272**	297
Corporate/ specialised lending	**85**	95
>=90 Days Past-due	**184**	217
Residential mortgages	**153**	180
Corporate/ specialised lending	**31**	37
Specific Provisions	**60**	60
Residential mortgages	**12**	12
Corporate/ specialised lending	**48**	48
Charges for Specific Provisions During the Period	**-**	-
Residential mortgages	**1**	1
Corporate/ specialised lending	**(1)**	(1)
Write-offs During the Period	**7**	6
Residential mortgages	**-**	-
Corporate/ specialised lending	**7**	6

Table 4 (C)		
Provisions held against performing exposures that represent a purely forward looking amount for future losses that are presently	**26**	29

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Table 5 : Securitisation Exposures (APS 330: Attachment C)

	31 December 2024		30 September 2024	
Table 5 (A) - Total Securitisation Activity	**Total amount of exposure securitised $m**	**Recognised gain or loss on sale $m**	**Total amount of exposure securitised $m**	**Recognised gain or loss on sale $m**
Residential mortgages	**974**	**-**	-	-
Total Securitisation Activity for the Reporting Period	**974**	**-**	-	-

Table 5 (B) - Total Securitisation Exposures Retained or Purchased

Securitisation Facility Type		
On-balance Sheet Securitisation Exposures	**31 December 2024**	**30 September 2024**
Liquidity facilities	**-**	-
Funding facilities	**-**	-
Derivatives facilities	**-**	-
Holdings of securities[1]	**4,138**	4,138
Other	**24**	22
Total On-balance Sheet Securitisation Exposures	**4,162**	4,160

Off-balance Sheet Securitisation Exposures	**31 December 2024**	**30 September 2024**
Liquidity facilities	**10**	8
Funding facilities	**28**	24
Derivatives facilities	**13**	14
Holdings of securities	**-**	-
Other	**-**	-
Total Off-balance Sheet Securitisation Exposures	**51**	46

[1] Includes holdings of self-securitisation trust $4b (September 2024 $4b).

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Table 20 : Liquidity Coverage Ratio Disclosure (APS 330: Attachment F)

APRA requires authorised deposit-taking institutions (ADI) to maintain a minimum Liquidity Coverage Ratio (LCR) of 100 per cent. The LCR requires an ADI to hold sufficient High Quality Liquid Assets (HQLA) to meet net cash outflows (NCO) over a 30 day period, under an APRA defined liquidity stress scenario. AMP Bank manages its LCR on a daily basis with a buffer above the regulatory minimum in line with the prescribed risk appetite and management ranges.

AMP Bank maintains a diversified portfolio of liquid assets consisting of HQLA, cash-at-bank and other repo-eligible securities (eligible for repo with the Reserve Bank of Australia (RBA)). HQLA includes Commonwealth Government Securities, Australian Semi-Government Securities, and Exchange Settlement Account Balances held with the RBA.

AMP Bank has access to a suite of stable, diversified and resilient funding sources that aim to reduce the likelihood of liquidity stress arising across a variety of funding market conditions. AMP Bank utilises a number of funding sources including customer deposits, deposits sourced from AMP's North Platform and Superannuation business, short- and long-term wholesale debt instruments, and securitisation (via the issuance of Residential Mortgage-Backed Securities).

The LCR changes on a daily basis in the ordinary course of business due to changes in Net Cash Outflows and the composition of HQLA. The average Level 2 LCR over the quarter ended December 2024 (the Quarter) was 133%, which is 5% lower than the quarter ended September 2024, due to higher Net Cash Outflows partially offset by higher HQLA balances.

During the Quarter, higher net cash outflows were related to maturing wholesale debt maturities (item 7) as well as the movement in retail deposit taking and lending activities.

The lowest LCR during the period was 127% (6% lower than the average). The highest LCR was 138% (5% higher than the average), attributable to the settlement of a wholesale funding transaction.

		31 December 2024		30 September 2024	
		Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
	Liquid Assets, of which:	**$m**	**$m**	**$m**	**$m**
1	High-quality liquid assets (HQLA)		**4,349**		4,310
2	Alternate liquid assets (ALA)		**-**		-
3	Reserve Bank of New Zealand (RNBZ) securities		**-**		-
	Cash Outflows				
4	Retail deposits and deposits from small business customers, of which:	**14,507**	**2,177**	14,240	2,160
5	stable deposits	**3,015**	**151**	2,980	149
6	less stable deposits	**11,492**	**2,026**	11,260	2,011
7	Unsecured wholesale funding, of which;	**1,402**	**808**	1,191	641
8	operational deposits (all counterparties) and deposits in networks for cooperative banks	-	-	-	-
9	non-operational deposits (all counterparties)	**1,219**	**625**	1,113	563
10	unsecured debt	**183**	**183**	78	78
11	Secured wholesale funding		-		-
12	Additional requirements, of which:	**3,591**	**489**	3,429	499
13	outflows related to derivatives exposures and other collateral requirements	**168**	**168**	183	183
14	outflows related to loss of funding on debt products	**115**	**115**	113	113
15	credit and liquidity facilities	**3,308**	**206**	3,133	203
16	Other contractual funding obligations	-	-	-	-
17	Other contingent funding obligations	**1,126**	**153**	962	147
18	**Total cash outflows**		**3,627**		3,447
	Cash Inflows				
19	Secured lending	-	-	-	-
20	Inflows from fully performing exposures	**254**	**127**	247	124
21	Other cash inflows	**229**	**229**	194	194
22	**Total cash inflows**	**483**	**356**	441	318

		Total Adjusted Value	Total Adjusted Value
		$m	**$m**
23	**Total liquid assets**	**4,349**	4,310
24	**Total net cash outflows**	**3,271**	3,129
25	**Liquidity coverage ratio (%)**	**133%**	138%
	Number of data points used	**63**	65

Table 21 : NSFR disclosure (APS 330: Attachment F)

The Net Stable Funding Ratio (NSFR) promotes balance sheet resilience by requiring ADIs to fund their activities with more stable funding sources on an ongoing basis.

Available and required stable funding is calculated in accordance with APS 210. APRA-prescribed weighting factors are applied to AMP Bank's assets and liabilities based on the nature and maturity profile of each item. The NSFR changes on a daily basis in the ordinary course of business due to changes in the composition of the balance sheet.

AMP Bank manages its NSFR requirement to board and management level buffers over the regulatory minimum of 100% in accordance with the risk appetite.

AMP Bank's funding and lending strategies were unchanged between quarters, driving stability in the Available Stable Funding and Required Stable Funding balances.

AMP Bank's NSFR as at 31 December 2024 was 141% which is approximately 3% higher than the previous quarter end. This increase was driven by lower levels of Available Stable Funding, linked to a reduction in retail deposits offsetting lower Required Stable Funding as a result of lower lending balances and other non-HQLA assets.

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Table 21 : NSFR disclosure (APS 330: Attachment F) (continued)

		31 December 2024				
		Unweighted value by residual maturity				
	Available Stable Funding (ASF) Item	No Maturity $m	<6 months $m	6 months to <1 year $m	>=1 year $m	Weighted Value $m
1	**Capital**	**1,153**	**-**	**-**	**200**	**1,353**
2	Regulatory capital	**1,153**	**-**	**-**	**200**	**1,353**
3	Other capital instruments	**-**	**-**	**-**	**-**	**-**
4	**Retail deposits and deposits from small business customers**	**-**	**17,723**	**-**	**-**	**16,138**
5	Stable deposits	**-**	**3,738**	**-**	**-**	**3,551**
6	Less stable deposits	**-**	**13,985**	**-**	**-**	**12,587**
7	**Wholesale funding**	**-**	**3,371**	**482**	**1,375**	**2,812**
8	Operational deposits	**-**	**-**	**-**	**-**	**-**
9	Other wholesale funding	**-**	**3,371**	**482**	**1,375**	**2,812**
10	**Liabilities with matching interdependent assets**	**-**	**-**	**-**	**-**	**-**
11	**Other liabilities**	**-**	**132**	**-**	**11**	**11**
12	NSFR derivative liabilities	**-**	**-**	**-**	**-**	**-**
13	All other liabilities and equity not included in the above categories	**-**	**132**	**-**	**11**	**11**
14	**Total ASF**	**1,153**	**21,226**	**482**	**1,586**	**20,314**
	Required Stable Funding (RSF) Item					
15 (a)	**Total NSFR (HQLA)**	**-**	**237**	**80**	**4,100**	**216**
15 (b)	**ALA**	**-**	**-**	**-**	**-**	**-**
15 (c)	**RBNZ securities**	**-**	**-**	**-**	**-**	**-**
16	**Deposits held at other financial institutions for operational purposes**	**-**	**-**	**-**	**-**	**-**
17	**Performing loans and securities**	**-**	**733**	**717**	**17,461**	**13,249**
18	Performing loans to financial institutions secured by Level 1 HQLA	**-**	**-**	**-**	**-**	**-**
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	**-**	**-**	**-**	**-**	**-**
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	**-**	**43**	**22**	**402**	**329**
21	With a risk weight of less than or equal to 35% under APS 112	**-**	**11**	**11**	**244**	**172**
22	Performing residential mortgages, of which:	**-**	**610**	**642**	**16,981**	**12,787**
23	With a risk weight equal to 35% under APS 112	**-**	**389**	**404**	**9,177**	**6,565**
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	**-**	**79**	**54**	**78**	**133**
25	**Assets with matching interdependent liabilities**	**-**	**-**	**-**	**-**	**-**
26	**Other assets:**	**-**	**219**	**15**	**699**	**830**
27	Physical traded commodities, including gold	**-**	**-**	**-**	**-**	**-**
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties (CCPs)	**-**	**-**	**-**	**110**	**93**
29	NSFR derivative assets	**-**	**-**	**-**	**3**	**3**
30	NSFR derivative liabilities before deduction of variation margin poste	**-**	**-**	**-**	**108**	**22**
31	All other assets not included in the above categories	**-**	**219**	**15**	**477**	**711**
32	**Off-balance sheet items**	**-**	**-**	**-**	**-**	**163**
33	**Total RSF**	**-**	**1,190**	**812**	**22,259**	**14,457**
34	**Net Stable Funding Ratio (%)**					**141%**

Table 21 : NSFR disclosure (APS 330: Attachment F) (continued)

		30 September 2024				
		Unweighted value by residual maturity				
	Available Stable Funding (ASF) Item	No Maturity $m	< 6 months $m	6 months to < 1 year $m	>= 1 year $m	Weighted Value $m
1	**Capital**	1,164	-	-	425	1,589
2	Regulatory capital	1,164	-	-	425	1,589
3	Other capital instruments	-	-	-	-	-
4	**Retail deposits and deposits from small business customers**	-	18,113	-	-	16,493
5	Stable deposits	-	3,823	-	-	3,632
6	Less stable deposits	-	14,290	-	-	12,861
7	**Wholesale funding**	-	3,945	19	1,273	2,485
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	3,945	19	1,273	2,485
10	**Liabilities with matching interdependent assets**	-	-	-	-	-
11	**Other liabilities**	-	164	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	164	-	-	-
14	**Total ASF**	1,164	22,222	19	1,698	20,567
	Required Stable Funding (RSF) Item					
15 (a)	**Total NSFR (HQLA)**	-	242	105	4,136	219
15 (b)	**ALA**	-	-	-	-	-
15 (c)	**RBNZ securities**	-	-	-	-	-
16	**Deposits held at other financial institutions for operational purposes**	-	-	-	-	-
17	**Performing loans and securities**	-	921	682	17,890	13,593
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	-	-	-	-
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	-	48	26	361	302
21	With a risk weight of less than or equal to 35% under APS 112	-	10	10	217	153
22	Performing residential mortgages, of which:	-	624	643	17,368	13,021
23	With a risk weight equal to 35% under APS 112	-	407	415	9,652	6,917
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	249	13	162	269
25	**Assets with matching interdependent liabilities**	-	-	-	-	-
26	**Other assets:**	-	216	20	829	926
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties (CCPs)	-	-	-	111	95
29	NSFR derivative assets	-	-	-	20	20
30	NSFR derivative liabilities before deduction of variation margin poste	-	-	-	153	31
31	All other assets not included in the above categories	-	216	20	544	781
32	**Off-balance sheet items**	-	-	-	-	165
33	**Total RSF**	-	1,379	806	22,855	14,902
34	**Net Stable Funding Ratio (%)**					138%