

PROGRESS 2026-1 TRUST

Friday, 7 August 2026

Transaction Name:	Progress 2026-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Wednesday, 27th May 2026
Maturity Date:	Wednesday, 7th November 2057
Payment Date:	7th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	100bps	Actual/365
Class AB Notes	1 M BBSW	125bps	Actual/365
Class B Notes	1 M BBSW	150bps	Actual/365
Class C Notes	1 M BBSW	180bps	Actual/365
Class D Notes	1 M BBSW	210bps	Actual/365
Class E Notes	1 M BBSW	390bps	Actual/365
Class F Notes	1 M BBSW	525bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	920,000,000.00	846,092,209.65	846,092,209.65	92.00%	91.36%	AAA(sf)/AAA (sf)
Class AB Notes	A\$	38,100,000.00	38,100,000.00	38,100,000.00	3.81%	4.11%	AAA(sf)/AAA (sf)
Class B Notes	A\$	18,800,000.00	18,800,000.00	18,800,000.00	1.88%	2.03%	AA(sf)/NR
Class C Notes	A\$	9,900,000.00	9,900,000.00	9,900,000.00	0.99%	1.07%	A(sf)/NR
Class D Notes	A\$	4,600,000.00	4,600,000.00	4,600,000.00	0.46%	0.50%	BBB(sf)/NR
Class E Notes	A\$	4,300,000.00	4,300,000.00	4,300,000.00	0.43%	0.46%	BB(sf)/NR
Class F Notes	A\$	4,300,000.00	4,300,000.00	4,300,000.00	0.43%	0.46%	NR/NR
TOTAL		1,000,000,000.00	926,092,209.65	926,092,209.65	100.00%	100.00%	

Current Payment Date:

Friday, 7 August 2026

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.9288	5.3050%	07-Aug-26	920,000	4.18	9.14	0.9196654453
Class AB Notes	1.0000	5.5550%	07-Aug-26	38,100	4.72	-	1.0000000000
Class B Notes	1.0000	5.8050%	07-Aug-26	18,800	4.93	-	1.0000000000
Class C Notes	1.0000	6.1050%	07-Aug-26	9,900	5.19	-	1.0000000000
Class D Notes	1.0000	6.4050%	07-Aug-26	4,600	5.44	-	1.0000000000
Class E Notes	1.0000	8.2050%	07-Aug-26	4,300	6.97	-	1.0000000000
Class F Notes	1.0000	9.5550%	07-Aug-26	4,300	8.12	-	1.0000000000
TOTAL				1,000,000	39.54	9.14	6.9196654453

COLLATERAL INFORMATION

At Issue

Jul - 26

Total pool size:	\$999,952,134	\$922,182,394
Total Number Of Loans (UnConsolidated):	2731	2518
Total number of loans (consolidating split loans):	1681	1578
Average loan Size:	\$594,856	\$584,399
Maximum loan size:	\$1,999,364	\$1,999,302
Total property value:	\$1,980,893,091	\$1,859,424,062
Number of Properties:	1834	1720
Average property value:	\$1,080,094	\$1,081,061
Average current LVR:	53.77%	52.60%
Average Term to Maturity (months):	299.90	297.46
Maximum Remaining Term to Maturity (months):	355.20	352.18
Weighted Average Seasoning (months):	37.18	39.93
Weighted Average Current LVR:	59.64%	59.30%
Weighted Average Term to Maturity (months):	317.77	315.18
% of pool with loans > \$500,000:	75.40%	75.89%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	88.87%	88.59%
% Fixed Rate Loans(Value):	0.00%	0.00%
% Interest Only loans (Value):	18.17%	18.39%
Weighted Average Mortgage Interest:	6.07%	6.32%
Weighted Average Fixed Rate:		0.00%
Weighted Average Variable Rate:	6.07%	6.32%
Investment Loans:	36.99%	36.83%

<u>Outstanding Balance Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 26</u>
≤ \$0	0.00%	-0.05%
> \$0 and ≤ \$100,000	0.59%	0.59%
> \$100,000 and ≤ \$150,000	0.77%	0.84%
> \$150,000 and ≤ \$200,000	1.34%	1.36%
> \$200,000 and ≤ \$250,000	2.00%	1.98%
> \$250,000 and ≤ \$300,000	2.55%	2.44%
> \$300,000 and ≤ \$350,000	3.14%	3.37%
> \$350,000 and ≤ \$400,000	4.00%	4.01%
> \$400,000 and ≤ \$450,000	5.18%	4.97%
> \$450,000 and ≤ \$500,000	5.02%	4.59%
> \$500,000 and ≤ \$550,000	5.40%	5.70%
> \$550,000 and ≤ \$600,000	5.93%	6.37%
> \$600,000 and ≤ \$650,000	4.38%	4.33%
> \$650,000 and ≤ \$700,000	3.64%	3.87%
> \$700,000 and ≤ \$750,000	4.06%	4.01%
> \$750,000 and ≤ \$800,000	4.26%	4.45%
> \$800,000 and ≤ \$850,000	3.30%	2.95%
> \$850,000 and ≤ \$900,000	1.75%	2.08%
> \$900,000 and ≤ \$950,000	4.06%	4.00%
> \$950,000 and ≤ \$1,000,000	4.20%	4.86%
> \$1,000,000 and ≤ \$1,050,000	2.56%	1.99%
> \$1,050,000 and ≤ \$1,100,000	2.48%	2.34%
> \$1,100,000 and ≤ \$1,150,000	3.26%	3.29%
> \$1,150,000 and ≤ \$1,200,000	2.24%	2.04%
> \$1,200,000 and ≤ \$1,250,000	2.46%	2.00%
> \$1,250,000 and ≤ \$1,300,000	2.69%	2.22%
> \$1,300,000 and ≤ \$1,400,000	4.07%	4.39%
> \$1,400,000 and ≤ \$1,500,000	3.50%	3.62%
> \$1,500,000 and ≤ \$1,750,000	6.16%	6.32%
> \$1,750,000 and ≤ \$2,000,000	5.02%	5.05%
> \$2,000,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 26</u>
≤ 0%	0.00%	-0.05%
> 0% and ≤ 25%	4.42%	4.61%
> 25% and ≤ 30%	2.65%	2.99%
> 30% and ≤ 35%	4.45%	4.19%
> 35% and ≤ 40%	4.99%	5.14%
> 40% and ≤ 45%	7.03%	6.37%
> 45% and ≤ 50%	6.95%	7.27%
> 50% and ≤ 55%	7.00%	7.31%
> 55% and ≤ 60%	6.13%	6.17%
> 60% and ≤ 65%	5.60%	6.77%
> 65% and ≤ 70%	10.48%	10.09%
> 70% and ≤ 75%	14.59%	15.18%
> 75% and ≤ 80%	22.18%	20.63%
> 80% and ≤ 85%	2.34%	2.27%
> 85% and ≤ 90%	1.18%	1.08%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jul - 26</u>
Helia	7.79%	6.64%
QBE	3.39%	3.36%
Not insured	88.82%	90.00%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jul - 26</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	3.83%	0.00%
> 6 mths and ≤ 9 mths	11.54%	3.47%
> 9 mths and ≤ 12 mths	6.21%	12.17%
> 12 mths and ≤ 15 mths	3.96%	6.30%
> 15 mths and ≤ 18 mths	7.06%	4.04%
> 18 mths and ≤ 21 mths	9.79%	7.19%
> 21 mths and ≤ 24 mths	3.08%	9.75%
> 24 mths and ≤ 36 mths	13.99%	12.32%
> 36 mths and ≤ 48 mths	14.08%	16.20%
> 48 mths and ≤ 60 mths	12.53%	10.68%
> 60 mths and ≤ 72 mths	4.96%	8.66%
> 72 mths and ≤ 84 mths	1.91%	2.05%
> 84 mths and ≤ 96 mths	0.46%	0.42%
> 96 mths and ≤ 108 mths	1.07%	0.97%
> 108 mths and ≤ 120 mths	0.67%	0.85%
> 120 mths	4.86%	4.95%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 26</u>
NSW - Inner city	0.14%	0.15%
NSW - Metro	45.99%	46.35%
NSW - Non metro	4.27%	4.25%
Total NSW	50.39%	50.75%
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.82%	1.76%
ACT - Non metro	0.00%	0.00%
Total ACT	1.82%	1.76%
NT - Inner city	0.00%	0.00%
NT - Metro	0.20%	0.22%
NT - Non metro	0.00%	0.00%
Total NT	0.20%	0.22%
SA - Inner city	0.04%	0.04%
SA - Metro	2.29%	2.14%
SA - Non metro	0.70%	0.73%
Total SA	3.03%	2.91%
QLD - Inner city	0.00%	0.00%
QLD - Metro	12.56%	12.63%
QLD - Non metro	1.55%	1.48%
Total QLD	14.11%	14.11%
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.15%	0.16%
TAS - Non metro	0.11%	0.10%
Total TAS	0.26%	0.26%
VIC - Inner city	0.13%	0.14%
VIC - Metro	18.79%	18.90%
VIC - Non metro	2.02%	1.75%
Total VIC	20.95%	20.80%
WA - Inner city	0.04%	0.00%
WA - Metro	8.38%	8.40%
WA - Non metro	0.82%	0.79%
Total WA	9.23%	9.19%
Total Inner City	0.35%	0.34%
Total Metro	90.18%	90.57%
Total Non Metro	9.47%	9.09%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Aug-25				
Sep-25				
Oct-25				
Nov-25				
Dec-25				
Jan-26				
Feb-26				
Mar-26				
Apr-26				
May-26				
Jun-26	0.00%	0.00%	0.00%	0.00%
Jul-26	0.00%	0.00%	0.00%	0.00%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-25		
Sep-25		
Oct-25		
Nov-25		
Dec-25		
Jan-26		
Feb-26		
Mar-26		
Apr-26		
May-26		
Jun-26	3	1,103,636
Jul-26	3	1,108,731

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-25		
Sep-25		
Oct-25		
Nov-25		
Dec-25		
Jan-26		
Feb-26		
Mar-26		
Apr-26		
May-26		
Jun-26	-	-
Jul-26	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2025	-	-	-	-
Total	-	-	-	-

	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
<u>EXCESS SPREAD</u>			
Aug-25	-		
Sep-25	-		
Oct-25	-		
Nov-25	-		
Dec-25	-		
Jan-26	-		
Feb-26	-		
Mar-26	-		
Apr-26	-		
May-26	-		
Jun-26	-	0.00%	\$ 1,000,000,000
Jul-26	-	0.00%	\$ 934,500,170
Total	-		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Aug-25	
Sep-25	
Oct-25	
Nov-25	
Dec-25	
Jan-26	
Feb-26	
Mar-26	
Apr-26	
May-26	
Jun-26	20.31%
Jul-26	35.54%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw		3,909,815.86
Liquidity Reserve Account	9,260,922.10	-
Income Reserve	150,000.00	-

<u>SUPPORTING RATINGS</u>			<u>Current Rating S&P</u>	<u>Rating Trigger S&P</u>
<u>Role</u>	<u>Party</u>		<u>/ Fitch</u>	<u>/Fitch</u>
Fixed Rate Swap Provider	N/A		N/A	N/A
Liquidity Reserve Account Holder	MUFG Bank, Ltd		A, A-1/ P-1	A- / P-1
Bank Account Provider	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED		AA-/A1	A-2/A S

<u>SERVICER</u>			
Servicer:	AMP Bank Limited		
Servicer Ranking or Rating:	BBB+ / Baa2		
Servicer Rating:	N/A		
Servicer Experience:	Progress 2005-2 Trust	Progress 2018-1 Trust	Progress Warehouse Trust No .3
	Progress 2006-1 Trust	Progress 2019-1 Trust	Progress Warehouse Trust No .4
	Progress 2007-1G Trust	Progress 2020-1 Trust	Progress Warehouse Trust No .5
	Progress 2008-1R Trust	Progress 2021-1 Trust	Progress Warehouse Trust No .6
	Progress 2009-1 Trust	Progress 2022-1 Trust	Progress Warehouse Trust No .7
	Progress 2010-1 Trust	Progress 2022-1 Trust	
	Progress 2011-1 Trust	Progress 2023-1 Trust	
	Progress 2012-1 Trust	Progress 2023-2 Trust	
	Progress 2012-2 Trust	Progress 2024-1 Trust	
	Progress 2013-1 Trust	Progress 2024-2 Trust	
	Progress 2014-1 Trust	Progress 2025-1 Trust	
	Progress 2014-2 Trust	Progress 2025-2 Trust	
	Progress 2016-1 Trust	Progress 2026-1 Trust	
	Progress 2017-1 Trust		
	Progress 2017-2 Trust		
Back-Up Servicer:	Perpetual Trustee (Cold)		