# PROGRESS 2025-1 TRUST

**Tuesday, 17 November 2026**

| | |
|---|---|
| **Transaction Name:** | Progress 2025-1 Trust |
| **Trustee:** | Perpetual Trustee Company Limited |
| **Security Trustee:** | P.T. Limited |
| **Originator:** | AMP Bank Limited |
| **Servicer & Custodian:** | AMP Bank Limited |
| **Issue Date:** | Wednesday, 25th June 2025 |
| **Maturity Date:** | Tuesday, 17th July 1956 |
| **Payment Date:** | 17th of each month |
| **Business Day for Payments:** | Sydney & Melbourne |
| **Determination Date & Ex-Interest Date:** | 3 Business Days before each Payment Date. |

| | Base | Margin | Interest Calculation |
|---|---|---|---|
| **Class A Notes** | 1 M BBSW | 95bps | Actual/365 |
| **Class AB Notes** | 1 M BBSW | 135bps | Actual/365 |
| **Class B Notes** | 1 M BBSW | 165bps | Actual/365 |
| **Class C Notes** | 1 M BBSW | 185bps | Actual/365 |
| **Class D Notes** | 1 M BBSW | 200bps | Actual/365 |
| **Class E Notes** | 1 M BBSW | 400bps | Actual/365 |
| **Class F Notes** | 1 M BBSW | 530bps | Actual/365 |

| | Currency | Initial Stated Amount | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Fitch |
|---|---|---|---|---|---|---|---|
| **Class A Notes** | **A$** | 920,000,000.00 | 574,728,454.18 | 574,728,454.18 | 92.00% | 87.78% | AAA(sf)/AAA (sf) |
| **Class AB Notes** | **A$** | 44,100,000.00 | 44,100,000.00 | 44,100,000.00 | 4.41% | 6.74% | AAA(sf)/AAA (sf) |
| **Class B Notes** | **A$** | 15,500,000.00 | 15,500,000.00 | 15,500,000.00 | 1.55% | 2.37% | AA(sf)/NR |
| **Class C Notes** | **A$** | 9,900,000.00 | 9,900,000.00 | 9,900,000.00 | 0.99% | 1.51% | A(sf)/NR |
| **Class D Notes** | **A$** | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 0.40% | 0.61% | BBB(sf)/NR |
| **Class E Notes** | **A$** | 3,300,000.00 | 3,300,000.00 | 3,300,000.00 | 0.33% | 0.50% | BB(sf)/NR |
| **Class F Notes** | **A$** | 3,200,000.00 | 3,200,000.00 | 3,200,000.00 | 0.32% | 0.49% | NR/NR |
| **TOTAL** | | **1,000,000,000.00** | **654,728,454.18** | **654,728,454.18** | **100.00%** | **100.00%** | |

**Current Payment Date:** Tuesday, 17 November 2026

| | Pre Payment Date Bond Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | Post Payment Date Bond Factors |
|---|---|---|---|---|---|---|---|
| **Class A Notes** | 0.6411 | 5.5300% | 17-Nov-26 | 920,000 | 2.82 | 16.37 | 0.6247048415 |
| **Class AB Notes** | 1.0000 | 5.9300% | 17-Nov-26 | 44,100 | 4.71 | - | 1.0000000000 |
| **Class B Notes** | 1.0000 | 6.2300% | 17-Nov-26 | 15,500 | 4.95 | - | 1.0000000000 |
| **Class C Notes** | 1.0000 | 6.4300% | 17-Nov-26 | 9,900 | 5.11 | - | 1.0000000000 |
| **Class D Notes** | 1.0000 | 6.5800% | 17-Nov-26 | 4,000 | 5.23 | - | 1.0000000000 |
| **Class E Notes** | 1.0000 | 8.5800% | 17-Nov-26 | 3,300 | 6.82 | - | 1.0000000000 |
| **Class F Notes** | 1.0000 | 9.8800% | 17-Nov-26 | 3,200 | 7.85 | - | 1.0000000000 |
| **TOTAL** | | | | **1,000,000** | **37.48** | **16.37** | **6.6247048415** |

| **COLLATERAL INFORMATION** | At Issue | Oct - 26 |
|---|---|---|
| Total pool size: | $989,973,466 | $648,245,994 |
| Total Number Of Loans (UnConsolidated): | 2973 | 2079 |
| Total number of loans (consolidating split loans): | 1799 | 1276 |
| Average loan Size: | $550,291 | $508,030 |
| Maximum loan size: | $1,974,293 | $1,814,732 |
| Total property value: | $1,745,298,887 | $1,251,450,481 |
| Number of Properties: | 1998 | 1400 |
| Average property value: | $873,523 | $893,893 |
| Average current LVR: | 61.13% | 56.20% |
| Average Term to Maturity (months): | 289.61 | 270.41 |
| Maximum Remaining Term to Maturity (months): | 354.18 | 337.15 |
| Weighted Average Seasoning (months): | 48.06 | 66.29 |
| Weighted Average Current LVR: | 63.91% | 60.87% |
| Weighted Average Term to Maturity (months): | 300.78 | 282.89 |
| % of pool with loans > $500,000: | 70.44% | 66.77% |
| % of pool (amount) LoDoc Loans: | 0.00% | 0.00% |
| Maximum Current LVR: | 89.89% | 88.50% |
| % Fixed Rate Loans(Value): | 0.00% | 0.00% |
| % Interest Only loans (Value): | 15.70% | 15.21% |
| Weighted Average Mortgage Interest: | 6.14% | 6.61% |
| Weighted Average Fixed Rate: | | 0.00% |
| Weighted Average Variable Rate: | 6.14% | 6.61% |
| Investment Loans: | 33.81% | 33.84% |

| Outstanding Balance Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| ≤ $0 | 0.00% | -0.02% |
| > $0 and ≤ $100,000 | 0.29% | 0.50% |
| > $100,000 and ≤ $150,000 | 0.70% | 0.81% |
| > $150,000 and ≤ $200,000 | 1.74% | 2.12% |
| > $200,000 and ≤ $250,000 | 2.24% | 2.77% |
| > $250,000 and ≤ $300,000 | 3.59% | 4.46% |
| > $300,000 and ≤ $350,000 | 4.25% | 3.85% |
| > $350,000 and ≤ $400,000 | 5.28% | 5.56% |
| > $400,000 and ≤ $450,000 | 5.76% | 5.96% |
| > $450,000 and ≤ $500,000 | 5.72% | 7.23% |
| > $500,000 and ≤ $550,000 | 6.47% | 6.48% |
| > $550,000 and ≤ $600,000 | 6.28% | 5.90% |
| > $600,000 and ≤ $650,000 | 6.25% | 6.17% |
| > $650,000 and ≤ $700,000 | 5.24% | 4.67% |
| > $700,000 and ≤ $750,000 | 4.84% | 5.37% |
| > $750,000 and ≤ $800,000 | 3.92% | 3.35% |
| > $800,000 and ≤ $850,000 | 3.49% | 2.28% |
| > $850,000 and ≤ $900,000 | 2.12% | 2.98% |
| > $900,000 and ≤ $950,000 | 2.71% | 2.73% |
| > $950,000 and ≤ $1,000,000 | 2.45% | 3.00% |
| > $1,000,000 and ≤ $1,050,000 | 3.52% | 4.27% |
| > $1,050,000 and ≤ $1,100,000 | 2.71% | 2.33% |
| > $1,100,000 and ≤ $1,150,000 | 3.42% | 3.64% |
| > $1,150,000 and ≤ $1,200,000 | 3.43% | 2.36% |
| > $1,200,000 and ≤ $1,250,000 | 1.97% | 2.08% |
| > $1,250,000 and ≤ $1,300,000 | 2.96% | 1.57% |
| > $1,300,000 and ≤ $1,400,000 | 2.59% | 1.87% |
| > $1,400,000 and ≤ $1,500,000 | 1.61% | 1.79% |
| > $1,500,000 and ≤ $1,750,000 | 2.76% | 3.66% |
| > $1,750,000 and ≤ $2,000,000 | 1.69% | 0.28% |
| > $2,000,000 | 0.00% | 0.00% |
| **Total** | **100%** | **100.00%** |

| Outstanding Balance LVR Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| ≤ 0% | 0.00% | -0.02% |
| > 0% and ≤ 25% | 1.90% | 3.83% |
| > 25% and ≤ 30% | 2.04% | 1.47% |
| > 30% and ≤ 35% | 1.78% | 2.02% |
| > 35% and ≤ 40% | 3.16% | 4.19% |
| > 40% and ≤ 45% | 4.23% | 4.89% |
| > 45% and ≤ 50% | 5.21% | 7.10% |
| > 50% and ≤ 55% | 9.56% | 10.89% |
| > 55% and ≤ 60% | 8.63% | 9.88% |
| > 60% and ≤ 65% | 7.19% | 7.13% |
| > 65% and ≤ 70% | 10.15% | 9.10% |
| > 70% and ≤ 75% | 15.85% | 17.58% |
| > 75% and ≤ 80% | 19.91% | 16.22% |
| > 80% and ≤ 85% | 7.98% | 4.78% |
| > 85% and ≤ 90% | 2.39% | 0.94% |
| > 90% and ≤ 95% | 0.00% | 0.00% |
| > 95% and ≤ 100% | 0.00% | 0.00% |
| **Total** | **100.00%** | **100.00%** |

| Mortgage Insurance | $ % at Issue | Oct - 26 |
|---|---|---|
| Helia | 20.05% | 19.32% |
| QBE | 4.08% | 4.56% |
| Not insured | 75.87% | 76.12% |
| **Total** | **100.00%** | **100.00%** |

| Seasoning Analysis | $ % at Issue | Oct - 26 |
|---|---|---|
| > 0 mths and ≤ 3 mths | 0.00% | 0.00% |
| > 3 mths and ≤ 6 mths | 0.00% | 0.00% |
| > 6 mths and ≤ 9 mths | 4.72% | 0.00% |
| > 9 mths and ≤ 12 mths | 2.72% | 0.00% |
| > 12 mths and ≤ 15 mths | 0.70% | 0.00% |
| > 15 mths and ≤ 18 mths | 0.40% | 0.00% |
| > 18 mths and ≤ 21 mths | 5.31% | 0.00% |
| > 21 mths and ≤ 24 mths | 8.77% | 2.07% |
| > 24 mths and ≤ 36 mths | 22.34% | 9.16% |
| > 36 mths and ≤ 48 mths | 19.00% | 22.10% |
| > 48 mths and ≤ 60 mths | 9.40% | 21.79% |
| > 60 mths and ≤ 72 mths | 11.94% | 11.51% |
| > 72 mths and ≤ 84 mths | 3.19% | 13.70% |
| > 84 mths and ≤ 96 mths | 1.99% | 6.83% |
| > 96 mths and ≤ 108 mths | 3.04% | 1.98% |
| > 108 mths and ≤ 120 mths | 0.83% | 2.90% |
| > 120 mths | 5.64% | 7.95% |
| **Total** | **100.00%** | **100.00%** |

| Geographic Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| NSW - Inner city | 0.33% | 0.38% |
| NSW - Metro | 40.34% | 42.62% |
| NSW - Non metro | 4.55% | 4.40% |
| **Total NSW** | **45.22%** | **47.40%** |
| | | |
| ACT - Inner city | 0.00% | 0.00% |
| ACT - Metro | 1.63% | 1.12% |
| ACT - Non metro | 0.00% | 0.00% |
| **Total ACT** | **1.63%** | **1.12%** |
| | | |
| NT - Inner city | 0.00% | 0.00% |
| NT - Metro | 0.16% | 0.16% |
| NT - Non metro | 0.04% | 0.06% |
| **Total NT** | **0.19%** | **0.22%** |
| | | |
| SA - Inner city | 0.05% | 0.00% |
| SA - Metro | 3.18% | 3.33% |
| SA - Non metro | 0.56% | 0.42% |
| **Total SA** | **3.79%** | **3.75%** |
| | | |
| QLD - Inner city | 0.05% | 0.08% |
| QLD - Metro | 13.21% | 12.07% |
| QLD - Non metro | 1.43% | 1.17% |
| **Total QLD** | **14.69%** | **13.32%** |
| | | |
| TAS - Inner city | 0.11% | 0.06% |
| TAS - Metro | 0.48% | 0.59% |
| TAS - Non metro | 0.19% | 0.20% |
| **Total TAS** | **0.77%** | **0.86%** |
| | | |
| VIC - Inner city | 0.56% | 0.79% |
| VIC - Metro | 21.01% | 20.71% |
| VIC - Non metro | 1.76% | 1.70% |
| **Total VIC** | **23.33%** | **23.20%** |
| | | |
| WA - Inner city | 0.05% | 0.07% |
| WA - Metro | 9.14% | 8.86% |
| WA - Non metro | 1.18% | 1.21% |
| **Total WA** | **10.37%** | **10.14%** |
| | | |
| Total Inner City | 0.00% | 1.37% |
| Total Metro | 1.15% | 89.47% |
| Total Non Metro | 89.14% | 9.16% |
| Secured by Term Deposit | 9.71% | 0.00% |
| **Total** | **100.00%** | **100.00%** |

| ARREARS $ % (scheduled balance basis) | 31-60 | 61-90 | 90+ | Total |
|---|---|---|---|---|
| Nov-25 | 0.04% | 0.04% | 0.02% | 0.10% |
| Dec-25 | 0.13% | 0.08% | 0.02% | 0.23% |
| Jan-26 | 0.00% | 0.15% | 0.08% | 0.23% |
| Feb-26 | 0.06% | 0.16% | 0.08% | 0.30% |
| Mar-26 | 0.00% | 0.16% | 0.07% | 0.23% |
| Apr-26 | 0.29% | 0.02% | 0.05% | 0.37% |
| May-26 | 0.03% | 0.28% | 0.05% | 0.36% |
| Jun-26 | 0.20% | 0.00% | 0.26% | 0.47% |
| Jul-26 | 0.28% | 0.10% | 0.27% | 0.65% |
| Aug-26 | 0.05% | 0.21% | 0.28% | 0.54% |
| Sep-26 | 0.08% | 0.16% | 0.26% | 0.51% |
| Oct-26 | 0.13% | 0.11% | 0.43% | 0.67% |

| MORTGAGE SAFETY NET | No of Accounts | Amount ($) |
|---|---|---|
| Nov-25 | 8 | 3,623,069 |
| Dec-25 | 7 | 2,668,749 |
| Jan-26 | 6 | 2,618,378 |
| Feb-26 | 6 | 2,621,417 |
| Mar-26 | 11 | 5,340,288 |
| Apr-26 | 9 | 4,131,098 |
| May-26 | 9 | 3,646,194 |
| Jun-26 | 12 | 4,975,097 |
| Jul-26 | 13 | 5,571,375 |
| Aug-26 | 11 | 5,007,231 |
| Sep-26 | 8 | 3,645,339 |
| Oct-26 | 13 | 5,688,896 |

| MORTGAGE IN POSSESSION | No of Accounts | Amount ($) |
|---|---|---|
| Nov-25 | - | - |
| Dec-25 | - | - |
| Jan-26 | - | - |
| Feb-26 | - | - |
| Mar-26 | - | - |
| Apr-26 | - | - |
| May-26 | - | - |
| Jun-26 | - | - |
| Jul-26 | - | - |
| Aug-26 | - | - |
| Sep-26 | - | - |
| Oct-26 | - | - |

| PRINCIPAL LOSS | Gross Loss | LMI claim (A$) | LMI payment (A$) | Net loss |
|---|---|---|---|---|
| 2025 | - | - | - | - |
| **Total** | **-** | **-** | **-** | **-** |

| EXCESS SPREAD | Excess Spread (A$) | Excess Spread % p.a | Opening Bond Balance |
|---|---|---|---|
| Nov-25 | - | 0.00% | $ 884,889,706 |
| Dec-25 | - | 0.00% | $ 866,669,799 |
| Jan-26 | - | 0.00% | $ 846,219,621 |
| Feb-26 | - | 0.00% | $ 825,383,097 |
| Mar-26 | - | 0.00% | $ 801,440,127 |
| Apr-26 | - | 0.00% | $ 782,611,481 |
| May-26 | - | 0.00% | $ 755,887,481 |
| Jun-26 | - | 0.00% | $ 734,554,820 |
| Jul-26 | - | 0.00% | $ 718,752,972 |
| Aug-26 | - | 0.00% | $ 703,913,024 |
| Sep-26 | 286,980.02 | 0.50% | $ 687,282,438 |
| Oct-26 | 322,657.85 | 0.58% | $ 669,788,645 |
| **Total** | **609,637.87** | | |

| ANNUALISED CPR | CPR % p.a |
|---|---|
| Nov-25 | 19.25% |
| Dec-25 | 21.85% |
| Jan-26 | 22.83% |
| Feb-26 | 27.02% |
| Mar-26 | 21.79% |
| Apr-26 | 31.63% |
| May-26 | 26.64% |
| Jun-26 | 19.56% |
| Jul-26 | 19.39% |
| Aug-26 | 21.94% |
| Sep-26 | 24.27% |
| Oct-26 | 21.44% |

| RESERVES | Available | Drawn |
|---|---|---|
| **Principal Draw** | | (0.00) |
| **Liquidity Reserve Account** | 6,482,459.94 | - |
| **Income Reserve** | 150,000.00 | - |

SUPPORTING RATINGS

| Role | Party | Current Rating S&P / Fitch | Rating Trigger S&P /Fitch |
|---|---|---|---|
| **Fixed Rate Swap Provider** | N/A | N/A | N/A |
| **Liquidity Reserve Account Holder** | MUFG Bank, Ltd | A, A-1/ P-1 | A- / P-1 |
| **Bank Account Provider** | AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED | AA-/A1 | A-2/A S |

SERVICER

| | | | |
|---|---|---|---|
| **Servicer:** | AMP Bank Limited | | |
| **Servicer Ranking or Rating:** | BBB+ / Baa2 | | |
| **Servicer Rating:** | N/A | | |
| **Servicer Experience:** | Progress 2005-2 Trust | Progress 2018-1 Trust | Progress Warehouse Trust No .3 |
| | Progress 2006-1 Trust | Progress 2019-1 Trust | Progress Warehouse Trust No .4 |
| | Progress 2007-1G Trust | Progress 2020-1 Trust | Progress Warehouse Trust No .5 |
| | Progress 2008-1R Trust | Progress 2021-1 Trust | Progress Warehouse Trust No .6 |
| | Progress 2009-1 Trust | Progress 2022-1 Trust | Progress Warehouse Trust No .7 |
| | Progress 2010-1 Trust | Progress 2022-1 Trust | |
| | Progress 2011-1 Trust | Progress 2023-1 Trust | |
| | Progress 2012-1 Trust | Progress 2023-2 Trust | |
| | Progress 2012-2 Trust | Progress 2024-1 Trust | |
| | Progress 2013-1 Trust | Progress 2024-2 Trust | |
| | Progress 2014-1 Trust | Progress 2025-1 Trust | |
| | Progress 2014-2 Trust | Progress 2025-2 Trust | |
| | Progress 2016-1 Trust | Progress 2026-1 Trust | |
| | Progress 2017-1 Trust | Progress 2026-2 Trust | |
| | Progress 2017-2 Trust | | |
| **Back-Up Servicer:** | Perpetual Trustee (Cold) | | |