PROGRESS 2024-2 TRUST

Thursday, 12 November 2026

Transaction Name:	Progress 2024-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 29th October 2024
Maturity Date:	Thursday, 12th August 2055
Payment Date:	12th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	105bps	Actual/365
Class AB Notes	1 M BBSW	150bps	Actual/365
Class B Notes	1 M BBSW	170bps	Actual/365
Class C Notes	1 M BBSW	185bps	Actual/365
Class D Notes	1 M BBSW	200bps	Actual/365
Class E Notes	1 M BBSW	410bps	Actual/365
Class F Notes	1 M BBSW	540bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	**A$**	920,000,000.00	429,400,667.63	429,400,667.63	92.00%	84.30%	AAA(sf)/AAA (sf)
Class AB Notes	**A$**	39,200,000.00	39,200,000.00	39,200,000.00	3.92%	7.70%	AAA(sf)/AAA (sf)
Class B Notes	**A$**	16,600,000.00	16,600,000.00	16,600,000.00	1.66%	3.26%	AA(sf)/NR
Class C Notes	**A$**	10,700,000.00	10,700,000.00	10,700,000.00	1.07%	2.10%	A(sf)/NR
Class D Notes	**A$**	4,800,000.00	4,800,000.00	4,800,000.00	0.48%	0.94%	BBB(sf)/NR
Class E Notes	**A$**	4,400,000.00	4,400,000.00	4,400,000.00	0.44%	0.86%	BB(sf)/NR
Class F Notes	**A$**	4,300,000.00	4,300,000.00	4,300,000.00	0.43%	0.84%	NR/NR
TOTAL		**1,000,000,000.00**	**509,400,667.63**	**509,400,667.63**	**100.00%**	**100.00%**	

Current Payment Date: Thursday, 12 November 2026

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.4836	5.6150%	12-Nov-26	920,000	2.31	16.85	0.4667398561
Class AB Notes	1.0000	6.0650%	12-Nov-26	39,200	5.15	-	1.0000000000
Class B Notes	1.0000	6.2650%	12-Nov-26	16,600	5.32	-	1.0000000000
Class C Notes	1.0000	6.4150%	12-Nov-26	10,700	5.45	-	1.0000000000
Class D Notes	1.0000	6.5650%	12-Nov-26	4,800	5.58	-	1.0000000000
Class E Notes	1.0000	8.6650%	12-Nov-26	4,400	7.36	-	1.0000000000
Class F Notes	1.0000	9.9650%	12-Nov-26	4,300	8.46	-	1.0000000000
TOTAL				**1,000,000**	**39.63**	**16.85**	**6.4667398561**

COLLATERAL INFORMATION	At Issue	Oct - 26
Total pool size:	$989,491,143	$504,306,661
Total Number Of Loans (UnConsolidated):	2622	1491
Total number of loans (consolidating split loans):	1726	988
Average loan Size:	$573,286	$510,432
Maximum loan size:	$1,783,084	$1,920,157
Total property value:	$1,750,499,286	$1,004,693,642
Number of Properties:	1908	1074
Average property value:	$917,452	$935,469
Average current LVR:	61.24%	54.49%
Average Term to Maturity (months):	316.31	287.97
Maximum Remaining Term to Maturity (months):	350.24	325.15
Weighted Average Seasoning (months):	29.70	55.36
Weighted Average Current LVR:	63.39%	59.25%
Weighted Average Term to Maturity (months):	324.88	299.32
% of pool with loans > $500,000:	71.13%	67.05%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.00%	88.35%
% Fixed Rate Loans(Value):	0.00%	0.00%
% Interest Only loans (Value):	14.49%	12.34%
Weighted Average Mortgage Interest:	6.34%	6.55%
Weighted Average Fixed Rate:		0.00%
Weighted Average Variable Rate:	6.34%	6.55%
Investment Loans:	34.17%	33.91%

Outstanding Balance Distribution	$ % at Issue	Oct - 26
≤ $0	0.00%	-0.03%
> $0 and ≤ $100,000	0.24%	0.39%
> $100,000 and ≤ $150,000	0.41%	0.56%
> $150,000 and ≤ $200,000	0.90%	1.62%
> $200,000 and ≤ $250,000	1.95%	2.60%
> $250,000 and ≤ $300,000	3.12%	4.08%
> $300,000 and ≤ $350,000	4.73%	4.85%
> $350,000 and ≤ $400,000	5.34%	6.08%
> $400,000 and ≤ $450,000	6.19%	5.55%
> $450,000 and ≤ $500,000	6.00%	7.25%
> $500,000 and ≤ $550,000	6.28%	7.10%
> $550,000 and ≤ $600,000	6.69%	6.37%
> $600,000 and ≤ $650,000	5.68%	5.21%
> $650,000 and ≤ $700,000	5.74%	4.80%
> $700,000 and ≤ $750,000	3.81%	5.05%
> $750,000 and ≤ $800,000	3.82%	4.44%
> $800,000 and ≤ $850,000	3.43%	3.92%
> $850,000 and ≤ $900,000	2.83%	3.13%
> $900,000 and ≤ $950,000	3.28%	4.59%
> $950,000 and ≤ $1,000,000	3.85%	3.31%
> $1,000,000 and ≤ $1,050,000	3.22%	2.82%
> $1,050,000 and ≤ $1,100,000	3.25%	1.91%
> $1,100,000 and ≤ $1,150,000	2.39%	1.79%
> $1,150,000 and ≤ $1,200,000	1.90%	2.55%
> $1,200,000 and ≤ $1,250,000	1.48%	2.19%
> $1,250,000 and ≤ $1,300,000	2.19%	0.76%
> $1,300,000 and ≤ $1,400,000	2.86%	2.41%
> $1,400,000 and ≤ $1,500,000	3.84%	1.43%
> $1,500,000 and ≤ $1,750,000	4.40%	2.92%
> $1,750,000 and ≤ $2,000,000	0.18%	0.38%
> $2,000,000	0.00%	0.00%
Total	**100%**	**100.00%**

Outstanding Balance LVR Distribution	$ % at Issue	Oct - 26
≤ 0%	0.00%	-0.03%
> 0% and ≤ 25%	2.86%	3.67%
> 25% and ≤ 30%	1.84%	3.17%
> 30% and ≤ 35%	1.87%	2.81%
> 35% and ≤ 40%	3.58%	4.92%
> 40% and ≤ 45%	4.14%	5.41%
> 45% and ≤ 50%	3.50%	5.62%
> 50% and ≤ 55%	7.68%	9.14%
> 55% and ≤ 60%	9.89%	8.29%
> 60% and ≤ 65%	9.15%	11.43%
> 65% and ≤ 70%	11.43%	13.46%
> 70% and ≤ 75%	18.40%	18.18%
> 75% and ≤ 80%	18.58%	10.16%
> 80% and ≤ 85%	4.19%	2.85%
> 85% and ≤ 90%	2.76%	0.90%
> 90% and ≤ 95%	0.12%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
Total	**100.00%**	**100.00%**

Mortgage Insurance	$ % at Issue	Oct - 26
Helia	11.61%	10.26%
QBE	0.00%	0.00%
Not insured	88.39%	89.74%
Total	**100.00%**	**100.00%**

Seasoning Analysis	$ % at Issue	Oct - 26
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	0.00%	0.00%
> 9 mths and ≤ 12 mths	4.27%	0.00%
> 12 mths and ≤ 15 mths	13.77%	0.00%
> 15 mths and ≤ 18 mths	11.99%	0.00%
> 18 mths and ≤ 21 mths	7.69%	0.00%
> 21 mths and ≤ 24 mths	8.67%	0.00%
> 24 mths and ≤ 36 mths	31.39%	2.21%
> 36 mths and ≤ 48 mths	11.62%	41.97%
> 48 mths and ≤ 60 mths	4.57%	33.00%
> 60 mths and ≤ 72 mths	1.83%	11.26%
> 72 mths and ≤ 84 mths	0.72%	4.46%
> 84 mths and ≤ 96 mths	0.70%	1.83%
> 96 mths and ≤ 108 mths	0.73%	0.69%
> 108 mths and ≤ 120 mths	0.32%	0.95%
> 120 mths	1.70%	3.63%
Total	**100.00%**	**100.00%**

Geographic Distribution	$ % at Issue	Oct - 26
NSW - Inner city	0.07%	0.17%
NSW - Metro	38.73%	40.21%
NSW - Non metro	3.34%	3.38%
Total NSW	**42.14%**	**43.75%**
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.95%	2.09%
ACT - Non metro	0.00%	0.00%
Total ACT	**1.95%**	**2.09%**
NT - Inner city	0.00%	0.00%
NT - Metro	0.11%	0.12%
NT - Non metro	0.04%	0.07%
Total NT	**0.15%**	**0.19%**
SA - Inner city	0.13%	0.23%
SA - Metro	3.44%	2.69%
SA - Non metro	0.53%	0.53%
Total SA	**4.10%**	**3.45%**
QLD - Inner city	0.00%	0.00%
QLD - Metro	14.50%	15.77%
QLD - Non metro	1.54%	1.37%
Total QLD	**16.04%**	**17.14%**
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.41%	0.52%
TAS - Non metro	0.10%	0.17%
Total TAS	**0.51%**	**0.69%**
VIC - Inner city	0.12%	0.20%
VIC - Metro	23.54%	22.76%
VIC - Non metro	2.39%	2.04%
Total VIC	**26.05%**	**25.01%**
WA - Inner city	0.11%	0.14%
WA - Metro	8.63%	7.26%
WA - Non metro	0.32%	0.26%
Total WA	**9.07%**	**7.67%**
Total Inner City	0.43%	0.76%
Total Metro	91.31%	91.42%
Total Non Metro	8.26%	7.82%
Secured by Term Deposit	0.00%	0.00%
Total	**100.00%**	**100.00%**

ARREARS $ % (scheduled balance basis)	31-60	61-90	90+	Total
Nov-25	0.13%	0.08%	0.22%	0.42%
Dec-25	0.09%	0.15%	0.23%	0.47%
Jan-26	0.29%	0.12%	0.31%	0.71%
Feb-26	0.06%	0.25%	0.36%	0.67%
Mar-26	0.07%	0.00%	0.54%	0.60%
Apr-26	0.22%	0.00%	0.43%	0.65%
May-26	0.28%	0.03%	0.44%	0.75%
Jun-26	0.28%	0.08%	0.42%	0.78%
Jul-26	0.18%	0.21%	0.24%	0.63%
Aug-26	0.32%	0.21%	0.24%	0.78%
Sep-26	0.23%	0.47%	0.13%	0.83%
Oct-26	0.28%	0.05%	0.39%	0.72%

MORTGAGE SAFETY NET	No of Accounts	Amount ($)
Nov-25	6	3,507,643
Dec-25	4	2,060,485
Jan-26	4	2,066,310
Feb-26	6	3,620,125
Mar-26	4	2,449,786
Apr-26	6	3,940,659
May-26	8	5,201,811
Jun-26	9	7,304,171
Jul-26	6	5,191,309
Aug-26	6	4,669,032
Sep-26	5	2,488,190
Oct-26	4	1,571,887

MORTGAGE IN POSSESSION	No of Accounts	Amount ($)
Nov-25	-	-
Dec-25	-	-
Jan-26	-	-
Feb-26	-	-
Mar-26	-	-
Apr-26	-	-
May-26	-	-
Jun-26	-	-
Jul-26	-	-
Aug-26	-	-

Sep-26	-	-
Oct-26	-	-

PRINCIPAL LOSS	Gross Loss	LMI claim (A$)	LMI payment (A$)	Net loss
2024	-	-	-	-
2025	-	-	-	-
Total	**-**	**-**	**-**	**-**

EXCESS SPREAD	Excess Spread (A$)	Excess Spread % p.a	Opening Bond Balance
Nov-25	238,094.72	0.39%	$ 725,966,316
Dec-25	529,882.94	0.89%	$ 712,080,630
Jan-26	336,072.83	0.59%	$ 687,934,200
Feb-26	290,221.10	0.52%	$ 665,411,124
Mar-26	298,077.58	0.55%	$ 646,892,815
Apr-26	547,075.62	1.05%	$ 626,663,979
May-26	65,894.38	0.13%	$ 608,810,658
Jun-26	474,781.58	0.97%	$ 589,877,843
Jul-26	305,099.09	0.64%	$ 567,843,339
Aug-26	221,032.97	0.48%	$ 551,982,232
Sep-26	551,664.79	1.23%	$ 539,439,443
Oct-26	124,453.35	0.28%	$ 524,899,524
Total	**3,982,350.95**		

ANNUALISED CPR	CPR % p.a
Nov-25	18.26%
Dec-25	31.86%
Jan-26	30.85%
Feb-26	26.50%
Mar-26	29.63%
Apr-26	27.23%
May-26	29.53%
Jun-26	34.86%
Jul-26	26.75%
Aug-26	21.89%
Sep-26	25.83%
Oct-26	28.14%

RESERVES	Available	Drawn
Principal Draw		(0.00)
Liquidity Reserve Account	5,094,006.68	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Fitch	Rating Trigger S&P /Fitch
Fixed Rate Swap Provider	0	0	0
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	A- / P-1
Bank Account Provider	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AA-/A1	A-2/A S

SERVICER

Servicer:	AMP Bank Limited		
Servicer Ranking or Rating:	BBB+ / Baa2		
Servicer Rating:	N/A		
Servicer Experience:	Progress 2005-2 Trust	Progress 2018-1 Trust	Progress Warehouse Trust No .3
	Progress 2006-1 Trust	Progress 2019-1 Trust	Progress Warehouse Trust No .4
	Progress 2007-1G Trust	Progress 2020-1 Trust	Progress Warehouse Trust No .5
	Progress 2008-1R Trust	Progress 2021-1 Trust	Progress Warehouse Trust No .6
	Progress 2009-1 Trust	Progress 2022-1 Trust	Progress Warehouse Trust No .7
	Progress 2010-1 Trust	Progress 2022-1 Trust	
	Progress 2011-1 Trust	Progress 2023-1 Trust	
	Progress 2012-1 Trust	Progress 2023-2 Trust	
	Progress 2012-2 Trust	Progress 2024-1 Trust	
	Progress 2013-1 Trust	Progress 2024-2 Trust	
	Progress 2014-1 Trust	Progress 2025-1 Trust	
	Progress 2014-2 Trust	Progress 2026-1 Trust	
	Progress 2016-1 Trust	Progress 2025-2 Trust	
	Progress 2017-1 Trust		
	Progress 2017-2 Trust		
Back-Up Servicer:	Perpetual Trustee (Cold)		