

PROGRESS 2024-2 TRUST

Thursday, 12 June 2025

| | |
|--|---|
| Transaction Name: | Progress 2024-2 Trust |
| Trustee: | Perpetual Trustee Company Limited |
| Security Trustee: | P.T. Limited |
| Originator: | AMP Bank Limited |
| Servicer & Custodian: | AMP Bank Limited |
| Issue Date: | Tuesday, 29th October 2024 |
| Maturity Date: | Thursday, 12th August 2055 |
| Payment Date: | 12th of each month |
| Business Day for Payments: | Sydney & Melbourne |
| Determination Date & Ex-Interest Date: | 3 Business Days before each Payment Date. |

| | Base | Margin | Interest Calculation |
|----------------|----------|--------|----------------------|
| Class A Notes | 1 M BBSW | 105bps | Actual/365 |
| Class AB Notes | 1 M BBSW | 150bps | Actual/365 |
| Class B Notes | 1 M BBSW | 170bps | Actual/365 |
| Class C Notes | 1 M BBSW | 185bps | Actual/365 |
| Class D Notes | 1 M BBSW | 200bps | Actual/365 |
| Class E Notes | 1 M BBSW | 410bps | Actual/365 |
| Class F Notes | 1 M BBSW | 540bps | Actual/365 |

| | Currency | Initial Stated Amount | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Fitch |
|----------------|----------|-----------------------|-------------------------|-----------------------|----------------------|---------------------|------------------|
| Class A Notes | A\$ | 920,000,000.00 | 752,687,775.99 | 752,687,775.99 | 92.00% | 90.39% | AAA(sf)/AAA (sf) |
| Class AB Notes | A\$ | 39,200,000.00 | 39,200,000.00 | 39,200,000.00 | 3.92% | 4.71% | AAA(sf)/AAA (sf) |
| Class B Notes | A\$ | 16,600,000.00 | 16,600,000.00 | 16,600,000.00 | 1.66% | 1.99% | AA(sf)/NR |
| Class C Notes | A\$ | 10,700,000.00 | 10,700,000.00 | 10,700,000.00 | 1.07% | 1.28% | A(sf)/NR |
| Class D Notes | A\$ | 4,800,000.00 | 4,800,000.00 | 4,800,000.00 | 0.48% | 0.58% | BBB(sf)/NR |
| Class E Notes | A\$ | 4,400,000.00 | 4,400,000.00 | 4,400,000.00 | 0.44% | 0.53% | BB(sf)/NR |
| Class F Notes | A\$ | 4,300,000.00 | 4,300,000.00 | 4,300,000.00 | 0.43% | 0.52% | NR/NR |
| TOTAL | | 1,000,000,000.00 | 832,687,775.99 | 832,687,775.99 | 100.00% | 100.00% | |

| Current Payment Date: | Thursday, 12 June 2025 | | | | | | |
|-----------------------|-------------------------------|-------------|------------------------|----------------------------|---------------------------------|----------------------------------|--------------------------------|
| | Pre Payment Date Bond Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | Post Payment Date Bond Factors |
| Class A Notes | 0.8444 | 4.8775% | 12-Jun-25 | 920,000 | 3.50 | 26.25 | 0.8181388869 |
| Class AB Notes | 1.0000 | 5.3275% | 12-Jun-25 | 39,200 | 4.52 | - | 1.0000000000 |
| Class B Notes | 1.0000 | 5.5275% | 12-Jun-25 | 16,600 | 4.69 | - | 1.0000000000 |
| Class C Notes | 1.0000 | 5.6775% | 12-Jun-25 | 10,700 | 4.82 | - | 1.0000000000 |
| Class D Notes | 1.0000 | 5.8275% | 12-Jun-25 | 4,800 | 4.95 | - | 1.0000000000 |
| Class E Notes | 1.0000 | 7.9275% | 12-Jun-25 | 4,400 | 6.73 | - | 1.0000000000 |
| Class F Notes | 1.0000 | 9.2275% | 12-Jun-25 | 4,300 | 7.84 | - | 1.0000000000 |
| TOTAL | | | | 1,000,000 | 37.06 | 26.25 | 6.8181388869 |

COLLATERAL INFORMATION

| | At Issue | May - 25 |
|--|-----------------|-----------------|
| Total pool size: | \$989,491,143 | \$822,178,598 |
| Total Number Of Loans (UnConsolidated): | 2622 | 2234 |
| Total number of loans (consolidating split loans): | 1726 | 1470 |
| Average loan Size: | \$573,286 | \$559,305 |
| Maximum loan size: | \$1,783,084 | \$1,990,004 |
| Total property value: | \$1,750,499,286 | \$1,504,585,409 |
| Number of Properties: | 1908 | 1620 |
| Average property value: | \$917,452 | \$928,756 |
| Average current LVR: | 61.24% | 59.10% |
| Average Term to Maturity (months): | 316.31 | 307.78 |
| Maximum Remaining Term to Maturity (months): | 350.24 | 342.25 |
| Weighted Average Seasoning (months): | 29.70 | 37.61 |
| Weighted Average Current LVR: | 63.39% | 62.11% |
| Weighted Average Term to Maturity (months): | 324.88 | 317.22 |
| % of pool with loans > \$500,000: | 71.13% | 70.67% |
| % of pool (amount) LoDoc Loans: | 0.00% | 0.00% |
| Maximum Current LVR: | 91.00% | 90.20% |
| % Fixed Rate Loans(Value): | 0.00% | 0.00% |
| % Interest Only loans (Value): | 14.49% | 13.05% |
| Weighted Average Mortgage Interest: | 6.34% | 6.07% |
| Weighted Average Fixed Rate: | | 0.00% |
| Weighted Average Variable Rate: | 6.34% | 6.07% |
| Investment Loans: | 34.17% | 34.43% |

| <u>Outstanding Balance Distribution</u> | <u>\$ % at Issue</u> | <u>May - 25</u> |
|---|----------------------|-----------------|
| ≤ \$0 | 0.00% | 0.00% |
| > \$0 and ≤ \$100,000 | 0.24% | 0.27% |
| > \$100,000 and ≤ \$150,000 | 0.41% | 0.51% |
| > \$150,000 and ≤ \$200,000 | 0.90% | 1.00% |
| > \$200,000 and ≤ \$250,000 | 1.95% | 2.04% |
| > \$250,000 and ≤ \$300,000 | 3.12% | 3.22% |
| > \$300,000 and ≤ \$350,000 | 4.73% | 4.58% |
| > \$350,000 and ≤ \$400,000 | 5.34% | 5.52% |
| > \$400,000 and ≤ \$450,000 | 6.19% | 5.95% |
| > \$450,000 and ≤ \$500,000 | 6.00% | 6.25% |
| > \$500,000 and ≤ \$550,000 | 6.28% | 6.84% |
| > \$550,000 and ≤ \$600,000 | 6.69% | 6.91% |
| > \$600,000 and ≤ \$650,000 | 5.68% | 5.39% |
| > \$650,000 and ≤ \$700,000 | 5.74% | 5.08% |
| > \$700,000 and ≤ \$750,000 | 3.81% | 4.42% |
| > \$750,000 and ≤ \$800,000 | 3.82% | 3.29% |
| > \$800,000 and ≤ \$850,000 | 3.43% | 3.71% |
| > \$850,000 and ≤ \$900,000 | 2.83% | 2.66% |
| > \$900,000 and ≤ \$950,000 | 3.28% | 3.84% |
| > \$950,000 and ≤ \$1,000,000 | 3.85% | 3.43% |
| > \$1,000,000 and ≤ \$1,050,000 | 3.22% | 3.61% |
| > \$1,050,000 and ≤ \$1,100,000 | 3.25% | 2.88% |
| > \$1,100,000 and ≤ \$1,150,000 | 2.39% | 1.91% |
| > \$1,150,000 and ≤ \$1,200,000 | 1.90% | 2.15% |
| > \$1,200,000 and ≤ \$1,250,000 | 1.48% | 1.64% |
| > \$1,250,000 and ≤ \$1,300,000 | 2.19% | 1.70% |
| > \$1,300,000 and ≤ \$1,400,000 | 2.86% | 2.77% |
| > \$1,400,000 and ≤ \$1,500,000 | 3.84% | 4.06% |
| > \$1,500,000 and ≤ \$1,750,000 | 4.40% | 3.69% |
| > \$1,750,000 and ≤ \$2,000,000 | 0.18% | 0.69% |
| > \$2,000,000 | 0.00% | 0.00% |
| Total | 100% | 100.00% |

| <u>Outstanding Balance LVR Distribution</u> | <u>\$ % at Issue</u> | <u>May - 25</u> |
|---|----------------------|-----------------|
| ≤ 0% | 0.00% | 0.00% |
| > 0% and ≤ 25% | 2.86% | 2.89% |
| > 25% and ≤ 30% | 1.84% | 2.08% |
| > 30% and ≤ 35% | 1.87% | 2.23% |
| > 35% and ≤ 40% | 3.58% | 3.55% |
| > 40% and ≤ 45% | 4.14% | 4.96% |
| > 45% and ≤ 50% | 3.50% | 4.66% |
| > 50% and ≤ 55% | 7.68% | 8.17% |
| > 55% and ≤ 60% | 9.89% | 9.26% |
| > 60% and ≤ 65% | 9.15% | 10.02% |
| > 65% and ≤ 70% | 11.43% | 11.89% |
| > 70% and ≤ 75% | 18.40% | 19.81% |
| > 75% and ≤ 80% | 18.58% | 14.22% |
| > 80% and ≤ 85% | 4.19% | 4.08% |
| > 85% and ≤ 90% | 2.76% | 2.04% |
| > 90% and ≤ 95% | 0.12% | 0.14% |
| > 95% and ≤ 100% | 0.00% | 0.00% |
| Total | 100.00% | 100.00% |

| <u>Mortgage Insurance</u> | <u>\$ % at Issue</u> | <u>May - 25</u> |
|---------------------------|----------------------|-----------------|
| Helia | 11.61% | 10.44% |
| QBE | 0.00% | 0.00% |
| Not insured | 88.39% | 89.56% |
| Total | 100.00% | 100.00% |

| <u>Seasoning Analysis</u> | <u>\$ % at Issue</u> | <u>May - 25</u> |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths | 0.00% | 0.00% |
| > 3 mths and ≤ 6 mths | 0.00% | 0.00% |
| > 6 mths and ≤ 9 mths | 0.00% | 0.00% |
| > 9 mths and ≤ 12 mths | 4.27% | 0.00% |
| > 12 mths and ≤ 15 mths | 13.77% | 0.00% |
| > 15 mths and ≤ 18 mths | 11.99% | 0.00% |
| > 18 mths and ≤ 21 mths | 7.69% | 7.71% |
| > 21 mths and ≤ 24 mths | 8.67% | 15.29% |
| > 24 mths and ≤ 36 mths | 31.39% | 37.45% |
| > 36 mths and ≤ 48 mths | 11.62% | 22.78% |
| > 48 mths and ≤ 60 mths | 4.57% | 6.98% |
| > 60 mths and ≤ 72 mths | 1.83% | 4.23% |
| > 72 mths and ≤ 84 mths | 0.72% | 1.51% |
| > 84 mths and ≤ 96 mths | 0.70% | 0.61% |
| > 96 mths and ≤ 108 mths | 0.73% | 0.90% |
| > 108 mths and ≤ 120 mths | 0.32% | 0.69% |
| > 120 mths | 1.70% | 1.84% |
| Total | 100.00% | 100.00% |

| <u>Geographic Distribution</u> | <u>\$ % at Issue</u> | <u>May - 25</u> |
|--------------------------------|----------------------|-----------------|
| NSW - Inner city | 0.07% | 0.08% |
| NSW - Metro | 38.73% | 38.75% |
| NSW - Non metro | 3.34% | 3.15% |
| Total NSW | 42.14% | 41.98% |
| ACT - Inner city | 0.00% | 0.00% |
| ACT - Metro | 1.95% | 1.81% |
| ACT - Non metro | 0.00% | 0.00% |
| Total ACT | 1.95% | 1.81% |
| NT - Inner city | 0.00% | 0.00% |
| NT - Metro | 0.11% | 0.13% |
| NT - Non metro | 0.04% | 0.05% |
| Total NT | 0.15% | 0.18% |
| SA - Inner city | 0.13% | 0.15% |
| SA - Metro | 3.44% | 3.31% |
| SA - Non metro | 0.53% | 0.42% |
| Total SA | 4.10% | 3.87% |
| QLD - Inner city | 0.00% | 0.00% |
| QLD - Metro | 14.50% | 14.76% |
| QLD - Non metro | 1.54% | 1.45% |
| Total QLD | 16.04% | 16.21% |
| TAS - Inner city | 0.00% | 0.00% |
| TAS - Metro | 0.41% | 0.38% |
| TAS - Non metro | 0.10% | 0.12% |
| Total TAS | 0.51% | 0.50% |
| VIC - Inner city | 0.12% | 0.14% |
| VIC - Metro | 23.54% | 24.13% |
| VIC - Non metro | 2.39% | 2.55% |
| Total VIC | 26.05% | 26.83% |
| WA - Inner city | 0.11% | 0.13% |
| WA - Metro | 8.63% | 8.17% |
| WA - Non metro | 0.32% | 0.25% |
| Total WA | 9.07% | 8.55% |
| Total Inner City | 0.43% | 0.50% |
| Total Metro | 91.31% | 91.45% |
| Total Non Metro | 8.26% | 7.98% |
| Secured by Term Deposit | 0.00% | 0.07% |
| Total | 100.00% | 100.00% |

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Jan-25 | 0.40% | 0.00% | 0.00% | 0.40% |
| Feb-25 | 0.50% | 0.17% | 0.00% | 0.67% |
| Mar-25 | 0.32% | 0.32% | 0.17% | 0.81% |
| Apr-25 | 0.20% | 0.20% | 0.44% | 0.84% |
| May-25 | 0.10% | 0.10% | 0.66% | 0.86% |

| <u>MORTGAGE SAFETY NET</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|----------------------------|-----------------------|--------------------|
| Jan-25 | 12 | 5,578,171 |
| Feb-25 | 14 | 7,239,317 |
| Mar-25 | 16 | 7,506,155 |
| Apr-25 | 18 | 8,439,743 |
| May-25 | 14 | 5,878,387 |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Jan-25 | - | - |
| Feb-25 | - | - |
| Mar-25 | - | - |
| Apr-25 | - | - |
| May-25 | - | - |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2024 | - | - | - | - |
| 2025 | - | - | - | - |
| Total | - | - | - | - |

| | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond</u> |
|----------------------|----------------------------|----------------------------|---------------------|
| <u>EXCESS SPREAD</u> | | | <u>Balance</u> |
| Jan-25 | - | 0.00% | \$ 924,543,967 |
| Feb-25 | - | 0.00% | \$ 907,602,228 |
| Mar-25 | - | 0.00% | \$ 890,203,291 |
| Apr-25 | - | 0.00% | \$ 875,646,978 |
| May-25 | - | 0.00% | \$ 856,839,230 |
| Total | - | | |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Jan-25 | 17.24% |
| Feb-25 | 17.83% |
| Mar-25 | 16.06% |
| Apr-25 | 19.97% |

May-25

26.96%

RESERVES

| | Available | Drawn |
|---------------------------|--------------|--------------|
| Principal Draw | | 2,204,343.77 |
| Liquidity Reserve Account | 8,304,834.32 | - |
| Income Reserve | 150,000.00 | - |

SUPPORTING RATINGS

| Role | Party | Current Rating S&P / Fitch | Rating Trigger S&P /Fitch |
|----------------------------------|---|-------------------------------|------------------------------|
| Fixed Rate Swap Provider | 0 | 0 | 0 |
| Liquidity Reserve Account Holder | MUFG Bank, Ltd | A, A-1/ P-1 | A- / P-1 |
| Bank Account Provider | AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED | AA-/A1 | A-2/A S |

SERVICER

| | |
|-----------------------------|--------------------------------|
| Servicer: | AMP Bank Limited |
| Servicer Ranking or Rating: | BBB+ / Baa2 |
| Servicer Rating: | N/A |
| Servicer Experience: | Progress 2005-2 Trust |
| | Progress 2006-1 Trust |
| | Progress 2007-1G Trust |
| | Progress 2008-1R Trust |
| | Progress 2009-1 Trust |
| | Progress 2010-1 Trust |
| | Progress 2011-1 Trust |
| | Progress 2012-1 Trust |
| | Progress 2012-2 Trust |
| | Progress 2013-1 Trust |
| | Progress 2014-1 Trust |
| | Progress 2014-2 Trust |
| | Progress 2016-1 Trust |
| | Progress 2017-1 Trust |
| | Progress 2017-2 Trust |
| | Progress 2018-1 Trust |
| | Progress 2019-1 Trust |
| | Progress 2020-1 Trust |
| | Progress 2021-1 Trust |
| | Progress 2022-1 Trust |
| | Progress 2022-1 Trust |
| | Progress 2023-1 Trust |
| | Progress 2023-2 Trust |
| | Progress 2024-1 Trust |
| | Progress 2024-2 Trust |
| | Progress Warehouse Trust No .3 |
| | Progress Warehouse Trust No .4 |
| | Progress Warehouse Trust No .5 |
| Back-Up Servicer: | Perpetual Trustee (Cold) |