

# PROGRESS 2024-2 TRUST

Monday, 12 May 2025

Transaction Name: Progress 2024-2 Trust  
 Trustee: Perpetual Trustee Company Limited  
 Security Trustee: P.T. Limited  
 Originator: AMP Bank Limited  
 Servicer & Custodian: AMP Bank Limited  
 Issue Date: Tuesday, 29th October 2024  
 Maturity Date: Thursday, 12th August 2055  
 Payment Date: 12th of each month  
 Business Day for Payments: Sydney & Melbourne  
 Determination Date & Ex-Interest Date: 3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	105bps	Actual/365
Class AB Notes	1 M BBSW	150bps	Actual/365
Class B Notes	1 M BBSW	170bps	Actual/365
Class C Notes	1 M BBSW	185bps	Actual/365
Class D Notes	1 M BBSW	200bps	Actual/365
Class E Notes	1 M BBSW	410bps	Actual/365
Class F Notes	1 M BBSW	540bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&amp;P/Fitch</u>
Class A Notes	A\$	920,000,000.00	776,839,230.08	776,839,230.08	92.00%	90.66%	AAA(sf)/AAA (sf)
Class AB Notes	A\$	39,200,000.00	39,200,000.00	39,200,000.00	3.92%	4.57%	AAA(sf)/AAA (sf)
Class B Notes	A\$	16,600,000.00	16,600,000.00	16,600,000.00	1.66%	1.94%	AA(sf)/NR
Class C Notes	A\$	10,700,000.00	10,700,000.00	10,700,000.00	1.07%	1.25%	A(sf)/NR
Class D Notes	A\$	4,800,000.00	4,800,000.00	4,800,000.00	0.48%	0.56%	BBB(sf)/NR
Class E Notes	A\$	4,400,000.00	4,400,000.00	4,400,000.00	0.44%	0.51%	BB(sf)/NR
Class F Notes	A\$	4,300,000.00	4,300,000.00	4,300,000.00	0.43%	0.50%	NR/NR
<b>TOTAL</b>		<b>1,000,000,000.00</b>	<b>856,839,230.08</b>	<b>856,839,230.08</b>	<b>100.00%</b>	<b>100.00%</b>	

Current Payment Date: Monday, 12 May 2025

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.8648	5.1300%	12-May-25	920,000	3.40	20.44	0.8443904675
Class AB Notes	1.0000	5.5800%	12-May-25	39,200	4.28	-	1.0000000000
Class B Notes	1.0000	5.7800%	12-May-25	16,600	4.43	-	1.0000000000
Class C Notes	1.0000	5.9300%	12-May-25	10,700	4.55	-	1.0000000000
Class D Notes	1.0000	6.0800%	12-May-25	4,800	4.66	-	1.0000000000
Class E Notes	1.0000	8.1800%	12-May-25	4,400	6.28	-	1.0000000000
Class F Notes	1.0000	9.4800%	12-May-25	4,300	7.27	-	1.0000000000
<b>TOTAL</b>				<b>1,000,000</b>	<b>34.88</b>	<b>20.44</b>	<b>6.8443904675</b>

## COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Apr - 25</u>
Total pool size:	\$989,491,143	\$845,871,452
Total Number Of Loans (UnConsolidated):	2622	2290
Total number of loans (consolidating split loans):	1726	1504
Average loan Size:	\$573,286	\$562,415
Maximum loan size:	\$1,783,084	\$2,013,219
Total property value:	\$1,750,499,286	\$1,534,192,166
Number of Properties:	1908	1657
Average property value:	\$917,452	\$925,885
Average current LVR:	61.24%	59.67%
Average Term to Maturity (months):	316.31	308.98
Maximum Remaining Term to Maturity (months):	350.24	343.27
Weighted Average Seasoning (months):	29.70	36.57
Weighted Average Current LVR:	63.39%	62.51%
Weighted Average Term to Maturity (months):	324.88	318.30
% of pool with loans > \$500,000:	71.13%	70.73%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.00%	90.30%
% Fixed Rate Loans(Value):	0.00%	0.00%
% Interest Only loans (Value):	14.49%	13.29%
Weighted Average Mortgage Interest:	6.34%	6.07%
Weighted Average Fixed Rate:		0.00%
Weighted Average Variable Rate:	6.34%	6.07%
Investment Loans:	34.17%	34.43%

<u>Outstanding Balance Distribution</u>	<u>\$ % at Issue</u>	<u>Apr - 25</u>
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	0.24%	0.24%
> \$100,000 and ≤ \$150,000	0.41%	0.50%
> \$150,000 and ≤ \$200,000	0.90%	0.97%
> \$200,000 and ≤ \$250,000	1.95%	2.01%
> \$250,000 and ≤ \$300,000	3.12%	3.16%
> \$300,000 and ≤ \$350,000	4.73%	4.52%
> \$350,000 and ≤ \$400,000	5.34%	5.51%
> \$400,000 and ≤ \$450,000	6.19%	6.14%
> \$450,000 and ≤ \$500,000	6.00%	6.23%
> \$500,000 and ≤ \$550,000	6.28%	6.77%
> \$550,000 and ≤ \$600,000	6.69%	7.26%
> \$600,000 and ≤ \$650,000	5.68%	5.31%
> \$650,000 and ≤ \$700,000	5.74%	5.33%
> \$700,000 and ≤ \$750,000	3.81%	3.86%
> \$750,000 and ≤ \$800,000	3.82%	3.73%
> \$800,000 and ≤ \$850,000	3.43%	3.41%
> \$850,000 and ≤ \$900,000	2.83%	2.79%
> \$900,000 and ≤ \$950,000	3.28%	3.39%
> \$950,000 and ≤ \$1,000,000	3.85%	3.79%
> \$1,000,000 and ≤ \$1,050,000	3.22%	3.39%
> \$1,050,000 and ≤ \$1,100,000	3.25%	2.93%
> \$1,100,000 and ≤ \$1,150,000	2.39%	2.12%
> \$1,150,000 and ≤ \$1,200,000	1.90%	2.09%
> \$1,200,000 and ≤ \$1,250,000	1.48%	1.75%
> \$1,250,000 and ≤ \$1,300,000	2.19%	1.50%
> \$1,300,000 and ≤ \$1,400,000	2.86%	2.69%
> \$1,400,000 and ≤ \$1,500,000	3.84%	4.48%
> \$1,500,000 and ≤ \$1,750,000	4.40%	3.43%
> \$1,750,000 and ≤ \$2,000,000	0.18%	0.44%
> \$2,000,000	0.00%	0.24%
<b>Total</b>	<b>100%</b>	<b>100.00%</b>

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Apr - 25</u>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	2.86%	2.81%
> 25% and ≤ 30%	1.84%	2.00%
> 30% and ≤ 35%	1.87%	2.32%
> 35% and ≤ 40%	3.58%	3.28%
> 40% and ≤ 45%	4.14%	5.01%
> 45% and ≤ 50%	3.50%	4.24%
> 50% and ≤ 55%	7.68%	7.96%
> 55% and ≤ 60%	9.89%	9.06%
> 60% and ≤ 65%	9.15%	10.01%
> 65% and ≤ 70%	11.43%	12.14%
> 70% and ≤ 75%	18.40%	20.02%
> 75% and ≤ 80%	18.58%	14.66%
> 80% and ≤ 85%	4.19%	4.25%
> 85% and ≤ 90%	2.76%	2.12%
> 90% and ≤ 95%	0.12%	0.14%
> 95% and ≤ 100%	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Apr - 25</u>
Helia	11.61%	10.57%
QBE	0.00%	0.00%
Not insured	88.39%	89.43%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Apr - 25</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	0.00%	0.00%
> 9 mths and ≤ 12 mths	4.27%	0.00%
> 12 mths and ≤ 15 mths	13.77%	0.00%
> 15 mths and ≤ 18 mths	11.99%	2.13%
> 18 mths and ≤ 21 mths	7.69%	11.29%
> 21 mths and ≤ 24 mths	8.67%	13.68%
> 24 mths and ≤ 36 mths	31.39%	35.11%
> 36 mths and ≤ 48 mths	11.62%	22.23%
> 48 mths and ≤ 60 mths	4.57%	6.48%
> 60 mths and ≤ 72 mths	1.83%	3.72%
> 72 mths and ≤ 84 mths	0.72%	1.43%
> 84 mths and ≤ 96 mths	0.70%	0.51%
> 96 mths and ≤ 108 mths	0.73%	1.04%
> 108 mths and ≤ 120 mths	0.32%	0.58%
> 120 mths	1.70%	1.78%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Apr - 25</u>
NSW - Inner city	0.07%	0.08%
NSW - Metro	38.73%	38.81%
NSW - Non metro	3.34%	3.19%
<b>Total NSW</b>	<b>42.14%</b>	<b>42.08%</b>
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.95%	1.99%
ACT - Non metro	0.00%	0.00%
<b>Total ACT</b>	<b>1.95%</b>	<b>1.99%</b>
NT - Inner city	0.00%	0.00%
NT - Metro	0.11%	0.13%
NT - Non metro	0.04%	0.04%
<b>Total NT</b>	<b>0.15%</b>	<b>0.17%</b>
SA - Inner city	0.13%	0.15%
SA - Metro	3.44%	3.34%
SA - Non metro	0.53%	0.40%
<b>Total SA</b>	<b>4.10%</b>	<b>3.89%</b>
QLD - Inner city	0.00%	0.00%
QLD - Metro	14.50%	14.71%
QLD - Non metro	1.54%	1.44%
<b>Total QLD</b>	<b>16.04%</b>	<b>16.15%</b>
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.41%	0.37%
TAS - Non metro	0.10%	0.12%
<b>Total TAS</b>	<b>0.51%</b>	<b>0.48%</b>
VIC - Inner city	0.12%	0.14%
VIC - Metro	23.54%	24.00%
VIC - Non metro	2.39%	2.49%
<b>Total VIC</b>	<b>26.05%</b>	<b>26.62%</b>
WA - Inner city	0.11%	0.13%
WA - Metro	8.63%	8.14%
WA - Non metro	0.32%	0.31%
<b>Total WA</b>	<b>9.07%</b>	<b>8.57%</b>
Total Inner City	0.43%	0.49%
Total Metro	91.31%	91.48%
Total Non Metro	8.26%	7.99%
Secured by Term Deposit	0.00%	0.04%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Dec-24	0.00%	0.00%	0.00%	0.00%
Jan-25	0.40%	0.00%	0.00%	0.40%
Feb-25	0.50%	0.17%	0.00%	0.67%
Mar-25	0.32%	0.32%	0.17%	0.81%
Apr-25	0.20%	0.20%	0.44%	0.84%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-24	10	4,507,227
Jan-25	12	5,578,171
Feb-25	14	7,239,317
Mar-25	16	7,506,155
Apr-25	18	8,439,743

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-24	-	-
Jan-25	-	-
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2024	-	-	-	-
2025	-	-	-	-
<b>Total</b>	-	-	-	-

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Dec-24	-	0.00%	\$ 955,624,001
Jan-25	-	0.00%	\$ 924,543,967
Feb-25	-	0.00%	\$ 907,602,228
Mar-25	-	0.00%	\$ 890,203,291
Apr-25	-	0.00%	\$ 875,646,978
<b>Total</b>	-	-	-

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Dec-24	30.81%
Jan-25	17.24%
Feb-25	17.83%
Mar-25	16.06%



**RESERVES**

	<u>Available</u>	<u>Drawn</u>
Principal Draw		2,423,621.57
Liquidity Reserve Account	8,544,156.09	-
Income Reserve	150,000.00	-

**SUPPORTING RATINGS**

<u>Role</u>	<u>Party</u>	<u>Current Rating S&amp;P /</u> <u>Fitch</u>	<u>Rating Trigger S&amp;P</u> <u>/Fitch</u>
Fixed Rate Swap Provider	0	0	0
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	A- / P-1
Bank Account Provider	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AA-/A1	A-2/A S

**SERVICER**

<b>Servicer:</b>	AMP Bank Limited
<b>Servicer Ranking or Rating:</b>	BBB+ / Baa2
<b>Servicer Rating:</b>	N/A
<b>Servicer Experience:</b>	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress 2021-1 Trust
	Progress 2022-1 Trust
	Progress 2022-1 Trust
	Progress 2023-1 Trust
	Progress 2023-2 Trust
	Progress 2024-1 Trust
	Progress 2024-2 Trust
	Progress Warehouse Trust No .3
	Progress Warehouse Trust No .4
	Progress Warehouse Trust No .5
<b>Back-Up Servicer:</b>	Perpetual Trustee (Cold)