

PROGRESS 2024-2 TRUST

Thursday, 12 February 2024

Transaction Name:	Progress 2024-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 29th October 2024
Maturity Date:	Thursday, 12th August 2055
Payment Date:	12th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	105bps	Actual/365
Class AB Notes	1 M BBSW	150bps	Actual/365
Class B Notes	1 M BBSW	170bps	Actual/365
Class C Notes	1 M BBSW	185bps	Actual/365
Class D Notes	1 M BBSW	200bps	Actual/365
Class E Notes	1 M BBSW	410bps	Actual/365
Class F Notes	1 M BBSW	540bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Fitch</u>
Class A Notes	A\$	920,000,000.00	585,411,124.35	585,411,124.35	92.00%	87.98%	AAA(sf)/AAA (sf)
Class AB Notes	A\$	39,200,000.00	39,200,000.00	39,200,000.00	3.92%	5.89%	AAA(sf)/AAA (sf)
Class B Notes	A\$	16,600,000.00	16,600,000.00	16,600,000.00	1.66%	2.49%	AA(sf)/NR
Class C Notes	A\$	10,700,000.00	10,700,000.00	10,700,000.00	1.07%	1.61%	A(sf)/NR
Class D Notes	A\$	4,800,000.00	4,800,000.00	4,800,000.00	0.48%	0.72%	BBB(sf)/NR
Class E Notes	A\$	4,400,000.00	4,400,000.00	4,400,000.00	0.44%	0.66%	BB(sf)/NR
Class F Notes	A\$	4,300,000.00	4,300,000.00	4,300,000.00	0.43%	0.65%	NR/NR
TOTAL		1,000,000,000.00	665,411,124.35	665,411,124.35	100.00%	100.00%	

<u>Current Payment Date:</u>	Thursday, 12 February 2026						
	<u>Pre Payment Date</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date</u>
	<u>Bond Factors</u>						<u>Bond Factors</u>
Class A Notes	0.6608	4.6150%	12-Feb-26	920,000	2.59	24.48	0.6363164395
Class AB Notes	1.0000	5.0650%	12-Feb-26	39,200	4.30	-	1.0000000000
Class B Notes	1.0000	5.2650%	12-Feb-26	16,600	4.47	-	1.0000000000
Class C Notes	1.0000	5.4150%	12-Feb-26	10,700	4.60	-	1.0000000000
Class D Notes	1.0000	5.5650%	12-Feb-26	4,800	4.73	-	1.0000000000
Class E Notes	1.0000	7.6650%	12-Feb-26	4,400	6.51	-	1.0000000000
Class F Notes	1.0000	8.9650%	12-Feb-26	4,300	7.61	-	1.0000000000
TOTAL				1,000,000	34.81	24.48	6.6363164395

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jan - 26</u>
Total pool size:	\$989,491,143	\$658,757,013
Total Number Of Loans (UnConsolidated):	2622	1867
Total number of loans (consolidating split loans):	1726	1226
Average loan Size:	\$573,286	\$537,322
Maximum loan size:	\$1,783,084	\$1,916,482
Total property value:	\$1,750,499,286	\$1,260,210,572
Number of Properties:	1908	1344
Average property value:	\$917,452	\$937,657
Average current LVR:	61.24%	56.51%
Average Term to Maturity (months):	316.31	299.03
Maximum Remaining Term to Maturity (months):	350.24	334.13
Weighted Average Seasoning (months):	29.70	45.85
Weighted Average Current LVR:	63.39%	60.47%
Weighted Average Term to Maturity (months):	324.88	309.16
% of pool with loans > \$500,000:	71.13%	69.33%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.00%	89.33%
% Fixed Rate Loans(Value):	0.00%	0.10%
% Interest Only loans (Value):	14.49%	13.19%
Weighted Average Mortgage Interest:	6.34%	5.56%
Weighted Average Fixed Rate:		5.44%
Weighted Average Variable Rate:	6.34%	5.56%
Investment Loans:	34.17%	34.10%

Outstanding Balance Distribution

	\$ % at Issue	Jan - 26
≤ \$0	0.00%	-0.02%
> \$0 and ≤ \$100,000	0.24%	0.30%
> \$100,000 and ≤ \$150,000	0.41%	0.50%
> \$150,000 and ≤ \$200,000	0.90%	1.40%
> \$200,000 and ≤ \$250,000	1.95%	2.32%
> \$250,000 and ≤ \$300,000	3.12%	3.67%
> \$300,000 and ≤ \$350,000	4.73%	4.15%
> \$350,000 and ≤ \$400,000	5.34%	5.62%
> \$400,000 and ≤ \$450,000	6.19%	5.60%
> \$450,000 and ≤ \$500,000	6.00%	7.14%
> \$500,000 and ≤ \$550,000	6.28%	6.30%
> \$550,000 and ≤ \$600,000	6.69%	6.88%
> \$600,000 and ≤ \$650,000	5.68%	5.49%
> \$650,000 and ≤ \$700,000	5.74%	4.59%
> \$700,000 and ≤ \$750,000	3.81%	4.42%
> \$750,000 and ≤ \$800,000	3.82%	4.35%
> \$800,000 and ≤ \$850,000	3.43%	3.75%
> \$850,000 and ≤ \$900,000	2.83%	2.66%
> \$900,000 and ≤ \$950,000	3.28%	4.77%
> \$950,000 and ≤ \$1,000,000	3.85%	3.57%
> \$1,000,000 and ≤ \$1,050,000	3.22%	3.88%
> \$1,050,000 and ≤ \$1,100,000	3.25%	2.77%
> \$1,100,000 and ≤ \$1,150,000	2.39%	1.37%
> \$1,150,000 and ≤ \$1,200,000	1.90%	2.32%
> \$1,200,000 and ≤ \$1,250,000	1.48%	1.67%
> \$1,250,000 and ≤ \$1,300,000	2.19%	1.16%
> \$1,300,000 and ≤ \$1,400,000	2.86%	2.84%
> \$1,400,000 and ≤ \$1,500,000	3.84%	2.61%
> \$1,500,000 and ≤ \$1,750,000	4.40%	3.64%
> \$1,750,000 and ≤ \$2,000,000	0.18%	0.29%
> \$2,000,000	0.00%	0.00%
Total	100%	100.00%

Outstanding Balance LVR Distribution

	\$ % at Issue	Jan - 26
≤ 0%	0.00%	-0.02%
> 0% and ≤ 25%	2.86%	3.07%
> 25% and ≤ 30%	1.84%	2.19%
> 30% and ≤ 35%	1.87%	3.37%
> 35% and ≤ 40%	3.58%	4.11%
> 40% and ≤ 45%	4.14%	6.46%
> 45% and ≤ 50%	3.50%	4.68%
> 50% and ≤ 55%	7.68%	9.46%
> 55% and ≤ 60%	9.89%	8.17%
> 60% and ≤ 65%	9.15%	9.64%
> 65% and ≤ 70%	11.43%	13.68%
> 70% and ≤ 75%	18.40%	18.54%
> 75% and ≤ 80%	18.58%	11.79%
> 80% and ≤ 85%	4.19%	3.29%
> 85% and ≤ 90%	2.76%	1.55%
> 90% and ≤ 95%	0.12%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance

	\$ % at Issue	Jan - 26
Helia	11.61%	10.61%
QBE	0.00%	0.00%
Not insured	88.39%	89.39%
Total	100.00%	100.00%

Seasoning Analysis

	\$ % at Issue	Jan - 26
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	0.00%	0.00%
> 9 mths and ≤ 12 mths	4.27%	0.00%
> 12 mths and ≤ 15 mths	13.77%	0.00%
> 15 mths and ≤ 18 mths	11.99%	0.00%
> 18 mths and ≤ 21 mths	7.69%	0.00%
> 21 mths and ≤ 24 mths	8.67%	0.00%
> 24 mths and ≤ 36 mths	31.39%	36.36%
> 36 mths and ≤ 48 mths	11.62%	32.74%
> 48 mths and ≤ 60 mths	4.57%	17.96%
> 60 mths and ≤ 72 mths	1.83%	4.90%
> 72 mths and ≤ 84 mths	0.72%	2.76%
> 84 mths and ≤ 96 mths	0.70%	1.18%
> 96 mths and ≤ 108 mths	0.73%	0.67%
> 108 mths and ≤ 120 mths	0.32%	0.98%
> 120 mths	1.70%	2.46%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jan - 26</u>
NSW - Inner city	0.07%	0.09%
NSW - Metro	38.73%	39.23%
NSW - Non metro	3.34%	3.28%
Total NSW	42.14%	42.60%
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.95%	2.17%
ACT - Non metro	0.00%	0.00%
Total ACT	1.95%	2.17%
NT - Inner city	0.00%	0.00%
NT - Metro	0.11%	0.16%
NT - Non metro	0.04%	0.06%
Total NT	0.15%	0.22%
SA - Inner city	0.13%	0.18%
SA - Metro	3.44%	3.00%
SA - Non metro	0.53%	0.50%
Total SA	4.10%	3.69%
QLD - Inner city	0.00%	0.00%
QLD - Metro	14.50%	15.44%
QLD - Non metro	1.54%	1.52%
Total QLD	16.04%	16.96%
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.41%	0.40%
TAS - Non metro	0.10%	0.14%
Total TAS	0.51%	0.54%
VIC - Inner city	0.12%	0.17%
VIC - Metro	23.54%	23.52%
VIC - Non metro	2.39%	2.46%
Total VIC	26.05%	26.15%
WA - Inner city	0.11%	0.11%
WA - Metro	8.63%	7.35%
WA - Non metro	0.32%	0.20%
Total WA	9.07%	7.67%
Total Inner City	0.43%	0.56%
Total Metro	91.31%	91.29%
Total Non Metro	8.26%	8.15%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Feb-25	0.50%	0.17%	0.00%	0.67%
Mar-25	0.32%	0.32%	0.17%	0.81%
Apr-25	0.20%	0.20%	0.44%	0.84%
May-25	0.10%	0.10%	0.66%	0.86%
Jun-25	0.05%	0.05%	0.67%	0.77%
Jul-25	0.11%	0.00%	0.55%	0.66%
Aug-25	0.05%	0.00%	0.28%	0.33%
Sep-25	0.06%	0.00%	0.28%	0.34%
Oct-25	0.13%	0.00%	0.21%	0.35%
Nov-25	0.13%	0.08%	0.22%	0.42%
Dec-25	0.09%	0.15%	0.23%	0.47%
Jan-26	0.29%	0.12%	0.31%	0.71%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Feb-25	14	7,239,317
Mar-25	16	7,506,155
Apr-25	18	8,439,743
May-25	14	5,878,387
Jun-25	10	5,245,965
Jul-25	11	6,707,588
Aug-25	4	2,705,124
Sep-25	4	2,749,511
Oct-25	6	3,283,869
Nov-25	6	3,507,643
Dec-25	4	2,060,485
Jan-26	4	2,066,310

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-
Jul-25	-	-
Aug-25	-	-
Sep-25	-	-
Oct-25	-	-
Nov-25	-	-

Dec-25
Jan-26

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2024	-	-	-	-
2025	-	-	-	-
Total	-	-	-	-

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond</u>	<u>Balance</u>
Feb-25	-	0.00%	\$ 907,602,228	
Mar-25	-	0.00%	\$ 890,203,291	
Apr-25	-	0.00%	\$ 875,646,978	
May-25	-	0.00%	\$ 856,839,230	
Jun-25	-	0.00%	\$ 832,687,776	
Jul-25	-	0.00%	\$ 809,384,133	
Aug-25	-	0.00%	\$ 784,097,998	
Sep-25	-	0.00%	\$ 768,197,437	
Oct-25	246,355.77	0.40%	\$ 745,889,421	
Nov-25	238,094.72	0.39%	\$ 725,966,316	
Dec-25	529,882.94	0.89%	\$ 712,080,630	
Jan-26	336,072.83	0.59%	\$ 687,934,200	
Total	1,350,406.26			

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Feb-25	17.83%
Mar-25	16.06%
Apr-25	19.97%
May-25	26.96%
Jun-25	26.40%
Jul-25	29.20%
Aug-25	19.10%
Sep-25	26.97%
Oct-25	25.35%
Nov-25	18.26%
Dec-25	31.86%
Jan-26	30.85%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw		(0.00)
Liquidity Reserve Account	6,654,111.24	-
Income Reserve	150,000.00	-

<u>SUPPORTING RATINGS</u>	<u>Role</u>	<u>Party</u>	<u>Current Rating S&P /</u>	<u>Rating Trigger S&P</u>
Fixed Rate Swap Provider	0		Fitch 0	/Fitch 0
Liquidity Reserve Account Holder	MUFG Bank, Ltd	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	A, A-1/ P-1	A- / P-1
Bank Account Provider			AA-/A1	AA-2/A S

<u>SERVICER</u>				
Servicer:	AMP Bank Limited			
Servicer Ranking or Rating:	BBB+ / Baa2			
Servicer Rating:	N/A			
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust	Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress 2024-1 Trust Progress 2024-2 Trust Progress 2025-1 Trust Progress 2025-2 Trust	Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress 2024-1 Trust Progress 2024-2 Trust Progress 2025-1 Trust Progress 2025-2 Trust	Progress Warehouse Trust No .3 Progress Warehouse Trust No .4 Progress Warehouse Trust No .5 Progress Warehouse Trust No .6

Back-Up Servicer: Perpetual Trustee (Cold)