

PROGRESS 2024-1 TRUST

Monday, 12 January 2026

Transaction Name:	Progress 2024-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Wednesday, 29th May 2024
Maturity Date:	Monday, 12th July 2055
Payment Date:	10th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>			
Class A Notes	1 M BBSW	107bps	Actual/365			
Class AB Notes	1 M BBSW	145bps	Actual/365			
Class B Notes	1 M BBSW	160bps	Actual/365			
Class C Notes	1 M BBSW	200bps	Actual/365			
Class D Notes	1 M BBSW	250bps	Actual/365			
Class E Notes	1 M BBSW	480bps	Actual/365			
Class F Notes	1 M BBSW	590bps	Actual/365			
	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>			
		<u>Current Stated Amount</u>	<u>Percentages at Issue</u>			
			<u>Current Percentages</u>			
			<u>Rating S&P/Fitch</u>			
Class A Notes	A\$	690,000,000.00	379,733,997.34	92.00%	86.36%	AAA(sf)/AAA (sf)
Class AB Notes	A\$	30,525,000.00	30,525,000.00	4.07%	6.94%	AAA(sf)/AAA (sf)
Class B Notes	A\$	9,750,000.00	9,750,000.00	1.30%	2.22%	AA(sf)/NR
Class C Notes	A\$	8,175,000.00	8,175,000.00	1.09%	1.86%	A(sf)/NR
Class D Notes	A\$	4,500,000.00	4,500,000.00	0.60%	1.02%	BBB(sf)/NR
Class E Notes	A\$	3,525,000.00	3,525,000.00	0.47%	0.80%	BB(sf)/NR
Class F Notes	A\$	3,525,000.00	3,525,000.00	0.47%	0.80%	NR/NR
TOTAL		750,000,000.00	439,733,997.34	100.00%	100.00%	

Current Payment Date:	Monday, 12 January 2026						
	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.5817	4.6229%	12-Jan-26	690,000	2.43	31.39	0.5503391266
Class AB Notes	1.0000	5.0029%	12-Jan-26	30,525	4.52	-	1.0000000000
Class B Notes	1.0000	5.1529%	12-Jan-26	9,750	4.66	-	1.0000000000
Class C Notes	1.0000	5.5529%	12-Jan-26	8,175	5.02	-	1.0000000000
Class D Notes	1.0000	6.0529%	12-Jan-26	4,500	5.47	-	1.0000000000
Class E Notes	1.0000	8.3529%	12-Jan-26	3,525	7.55	-	1.0000000000
Class F Notes	1.0000	9.4529%	12-Jan-26	3,525	8.55	-	1.0000000000
TOTAL				750,000	38.20	31.39	6.5503391266

<u>COLLATERAL INFORMATION</u>	<u>At Issue</u>	<u>Dec - 25</u>
Total pool size:	\$742,087,535	\$435,336,657
Total Number Of Loans (UnConsolidated):	2109	1316
Total number of loans (consolidating split loans):	1394	889
Average loan Size:	\$532,344	\$489,693
Maximum loan size:	\$1,924,741	\$1,620,368
Total property value:	\$1,239,368,888	\$793,319,088
Number of Properties:	1515	957
Average property value:	\$818,065	\$828,965
Average current LVR:	61.87%	56.62%
Average Term to Maturity (months):	319.33	299.61
Maximum Remaining Term to Maturity (months):	354.28	334.09
Weighted Average Seasoning (months):	25.30	44.42
Weighted Average Current LVR:	62.88%	59.87%
Weighted Average Term to Maturity (months):	327.68	308.88
% of pool with loans > \$500,000:	68.08%	63.88%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	86.29%	98.40%
% Fixed Rate Loans(Value):	0.00%	0.09%
% Interest Only loans (Value):	13.97%	12.06%
Weighted Average Mortgage Interest:	6.36%	5.55%
Weighted Average Fixed Rate:		5.84%
Weighted Average Variable Rate:	6.36%	5.55%
Investment Loans:	38.73%	37.78%

Outstanding Balance Distribution

	\$ % at Issue	Dec - 25
≤ \$0	0.00%	-0.02%
> \$0 and ≤ \$100,000	0.13%	0.36%
> \$100,000 and ≤ \$150,000	0.38%	0.67%
> \$150,000 and ≤ \$200,000	1.15%	1.13%
> \$200,000 and ≤ \$250,000	1.83%	2.32%
> \$250,000 and ≤ \$300,000	2.96%	3.92%
> \$300,000 and ≤ \$350,000	4.71%	6.03%
> \$350,000 and ≤ \$400,000	6.54%	6.57%
> \$400,000 and ≤ \$450,000	7.16%	7.81%
> \$450,000 and ≤ \$500,000	7.06%	7.35%
> \$500,000 and ≤ \$550,000	8.71%	9.31%
> \$550,000 and ≤ \$600,000	9.00%	7.90%
> \$600,000 and ≤ \$650,000	6.33%	5.63%
> \$650,000 and ≤ \$700,000	6.11%	5.72%
> \$700,000 and ≤ \$750,000	5.21%	5.49%
> \$750,000 and ≤ \$800,000	6.79%	6.57%
> \$800,000 and ≤ \$850,000	5.58%	6.07%
> \$850,000 and ≤ \$900,000	4.70%	5.62%
> \$900,000 and ≤ \$950,000	5.13%	4.01%
> \$950,000 and ≤ \$1,000,000	3.67%	2.43%
> \$1,000,000 and ≤ \$1,050,000	1.11%	0.46%
> \$1,050,000 and ≤ \$1,100,000	0.29%	0.24%
> \$1,100,000 and ≤ \$1,150,000	1.05%	0.26%
> \$1,150,000 and ≤ \$1,200,000	0.64%	1.89%
> \$1,200,000 and ≤ \$1,250,000	0.99%	0.00%
> \$1,250,000 and ≤ \$1,300,000	0.17%	0.58%
> \$1,300,000 and ≤ \$1,400,000	1.08%	0.62%
> \$1,400,000 and ≤ \$1,500,000	0.59%	0.33%
> \$1,500,000 and ≤ \$1,750,000	0.43%	0.74%
> \$1,750,000 and ≤ \$2,000,000	0.50%	0.00%
> \$2,000,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution

	\$ % at Issue	Dec - 25
≤ 0%	0.99%	-0.02%
> 0% and ≤ 25%	0.44%	1.27%
> 25% and ≤ 30%	0.71%	0.62%
> 30% and ≤ 35%	0.95%	2.14%
> 35% and ≤ 40%	1.49%	1.99%
> 40% and ≤ 45%	3.82%	2.82%
> 45% and ≤ 50%	5.72%	6.04%
> 50% and ≤ 55%	18.59%	9.19%
> 55% and ≤ 60%	21.23%	18.30%
> 60% and ≤ 65%	24.92%	22.98%
> 65% and ≤ 70%	13.98%	21.23%
> 70% and ≤ 75%	6.25%	10.08%
> 75% and ≤ 80%	0.88%	3.03%
> 80% and ≤ 85%	0.03%	0.13%
> 85% and ≤ 90%	0.00%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.19%
Total	100.00%	100.00%

Mortgage Insurance

	\$ % at Issue	Dec - 25
Genworth	5.35%	4.95%
QBE	0.00%	0.00%
Not insured	94.65%	95.05%
Total	100.00%	100.00%

Seasoning Analysis

	\$ % at Issue	Dec - 25
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	14.18%	0.00%
> 9 mths and ≤ 12 mths	16.74%	0.00%
> 12 mths and ≤ 15 mths	16.69%	0.00%
> 15 mths and ≤ 18 mths	11.08%	0.00%
> 18 mths and ≤ 21 mths	8.43%	0.00%
> 21 mths and ≤ 24 mths	5.20%	0.00%
> 24 mths and ≤ 36 mths	9.94%	54.24%
> 36 mths and ≤ 48 mths	3.67%	24.14%
> 48 mths and ≤ 60 mths	3.90%	6.47%
> 60 mths and ≤ 72 mths	1.56%	3.00%
> 72 mths and ≤ 84 mths	2.16%	2.55%
> 84 mths and ≤ 96 mths	3.11%	1.97%
> 96 mths and ≤ 108 mths	1.01%	3.43%
> 108 mths and ≤ 120 mths	1.15%	1.63%
> 120 mths	1.11%	2.56%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 25</u>
NSW - Inner city	0.05%	0.07%
NSW - Metro	33.48%	32.63%
NSW - Non metro	4.55%	3.60%
Total NSW	38.09%	36.30%
ACT - Inner city	0.00%	0.00%
ACT - Metro	2.50%	2.66%
ACT - Non metro	0.00%	0.00%
Total ACT	2.50%	2.66%
NT - Inner city	0.00%	0.00%
NT - Metro	0.08%	0.13%
NT - Non metro	0.00%	0.00%
Total NT	0.08%	0.13%
SA - Inner city	0.02%	0.00%
SA - Metro	4.89%	4.25%
SA - Non metro	0.73%	0.81%
Total SA	5.64%	5.06%
QLD - Inner city	0.00%	0.00%
QLD - Metro	16.22%	15.44%
QLD - Non metro	2.20%	2.23%
Total QLD	18.42%	17.67%
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.35%	0.29%
TAS - Non metro	0.42%	0.50%
Total TAS	0.77%	0.78%
VIC - Inner city	0.15%	0.22%
VIC - Metro	22.56%	24.87%
VIC - Non metro	2.40%	3.07%
Total VIC	25.11%	28.16%
WA - Inner city	0.00%	0.00%
WA - Metro	8.32%	8.06%
WA - Non metro	1.08%	1.18%
Total WA	9.39%	9.24%
Total Inner City	0.22%	0.29%
Total Metro	88.40%	88.32%
Total Non Metro	11.38%	11.39%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jan-25	0.09%	0.24%	0.18%	0.50%
Feb-25	0.35%	0.22%	0.29%	0.87%
Mar-25	0.27%	0.23%	0.44%	0.93%
Apr-25	0.19%	0.08%	0.47%	0.75%
May-25	0.24%	0.00%	0.49%	0.73%
Jun-25	0.18%	0.07%	0.41%	0.66%
Jul-25	0.17%	0.14%	0.50%	0.81%
Aug-25	0.00%	0.25%	0.37%	0.62%
Sep-25	0.11%	0.00%	0.65%	0.76%
Oct-25	0.00%	0.11%	0.53%	0.65%
Nov-25	0.22%	0.00%	0.66%	0.89%
Dec-25	0.07%	0.16%	0.70%	0.94%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-25	9	4,135,768
Feb-25	11	4,613,444
Mar-25	8	3,622,534
Apr-25	9	3,710,391
May-25	9	3,593,440
Jun-25	6	3,465,545
Jul-25	6	2,687,603
Aug-25	7	3,994,461
Sep-25	8	4,392,106
Oct-25	7	3,750,516
Nov-25	1	847,958
Dec-25	6	3,390,591

MORTGAGE IN POSSESSION

	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-25	-	-
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-
Jul-25	-	-
Aug-25	-	-
Sep-25	-	-
Oct-25	-	-
Nov-25	-	-
Dec-25	-	-

PRINCIPAL LOSS

	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2024	-	-	-	-
Total	-	-	-	-

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jan-25	-	0.00%	\$ 623,611,161
Feb-25	-	0.00%	\$ 609,821,117
Mar-25	-	0.00%	\$ 597,679,773
Apr-25	-	0.00%	\$ 581,681,888
May-25	-	0.00%	\$ 569,163,181
Jun-25	-	0.00%	\$ 555,644,371
Jul-25	68,234.86	0.15%	\$ 538,525,380
Aug-25	309,399.19	0.72%	\$ 518,247,025
Sep-25	499,925.62	1.18%	\$ 507,696,136
Oct-25	204,087.22	0.50%	\$ 489,967,210
Nov-25	170,413.80	0.43%	\$ 472,744,793
Dec-25	237,832.90	0.62%	\$ 461,390,583
Total	1,489,893.59		

ANNUALISED CPR

	<u>CPR % p.a</u>
Jan-25	21.16%
Feb-25	18.72%
Mar-25	25.64%
Apr-25	20.53%
May-25	22.59%
Jun-25	28.68%
Jul-25	35.02%
Aug-25	19.57%
Sep-25	32.71%
Oct-25	32.88%
Nov-25	22.95%
Dec-25	42.06%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	4,397,339.97	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS**Role**

	<u>Party</u>
Liquidity Reserve Account Holder	MUFG Bank, Ltd
Bank Account Provider	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

<u>Current Rating S&P</u>	<u>Rating Trigger S&P</u>
<u>/Fitch</u>	<u>/Fitch</u>
A, A-1/ P-1	A- / P-1
AA-/A1	A-2/A S

SERVICER**Servicer:**

AMP Bank Limited

Servicer Ranking or Rating:

BBB+ / Baa2

Servicer Rating:

N/A

Servicer Experience:

Progress 2005-2 Trust	Progress 2018-1 Trust	Progress Warehouse Trust No .3
Progress 2006-1 Trust	Progress 2019-1 Trust	Progress Warehouse Trust No .4
Progress 2007-1G Trust	Progress 2020-1 Trust	Progress Warehouse Trust No .5
Progress 2008-1R Trust	Progress 2021-1 Trust	Progress Warehouse Trust No .6
Progress 2009-1 Trust	Progress 2022-1 Trust	
Progress 2010-1 Trust	Progress 2022-1 Trust	
Progress 2011-1 Trust	Progress 2023-1 Trust	
Progress 2012-1 Trust	Progress 2023-2 Trust	
Progress 2012-2 Trust	Progress 2024-1 Trust	
Progress 2013-1 Trust	Progress 2024-2 Trust	
Progress 2014-1 Trust	Progress 2025-1 Trust	
Progress 2014-2 Trust	Progress 2025-2 Trust	
Progress 2016-1 Trust		
Progress 2017-1 Trust		
Progress 2017-2 Trust		

Back-Up Servicer:

Perpetual Trustee (Ctd)