PROGRESS 2024-1 TRUST

Tuesday, 10 November 2026

Transaction Name:	Progress 2024-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Wednesday, 29th May 2024
Maturity Date:	Monday, 12th July 2055
Payment Date:	10th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	107bps	Actual/365
Class AB Notes	1 M BBSW	145bps	Actual/365
Class B Notes	1 M BBSW	160bps	Actual/365
Class C Notes	1 M BBSW	200bps	Actual/365
Class D Notes	1 M BBSW	250bps	Actual/365
Class E Notes	1 M BBSW	480bps	Actual/365
Class F Notes	1 M BBSW	590bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	**A$**	690,000,000.00	279,468,634.90	279,468,634.90	92.00%	83.79%	AAA(sf)/AAA (sf)
Class AB Notes	**A$**	30,525,000.00	27,514,827.42	27,514,827.42	4.07%	8.25%	AAA(sf)/AAA (sf)
Class B Notes	**A$**	9,750,000.00	8,788,519.81	8,788,519.81	1.30%	2.63%	AA(sf)/NR
Class C Notes	**A$**	8,175,000.00	7,368,835.84	7,368,835.84	1.09%	2.21%	A(sf)/NR
Class D Notes	**A$**	4,500,000.00	4,056,239.92	4,056,239.92	0.60%	1.22%	BBB(sf)/NR
Class E Notes	**A$**	3,525,000.00	3,177,387.93	3,177,387.93	0.47%	0.95%	BB(sf)/NR
Class F Notes	**A$**	3,525,000.00	3,177,387.93	3,177,387.93	0.47%	0.95%	NR/NR
TOTAL		**750,000,000.00**	**333,551,833.75**	**333,551,833.75**	**100.00%**	**100.00%**	

Current Payment Date: Tuesday, 10 November 2026

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.4190	5.6350%	10-Nov-26	690,000	1.88	13.93	0.4050270071
Class AB Notes	0.9324	6.0150%	10-Nov-26	30,525	4.46	30.99	0.9013866477
Class B Notes	0.9324	6.1650%	10-Nov-26	9,750	4.57	30.99	0.9013866472
Class C Notes	0.9324	6.5650%	10-Nov-26	8,175	4.86	30.99	0.9013866471
Class D Notes	0.9324	7.0650%	10-Nov-26	4,500	5.23	30.99	0.9013866489
Class E Notes	0.9324	9.3650%	10-Nov-26	3,525	6.94	30.99	0.9013866468
Class F Notes	0.9324	10.4650%	10-Nov-26	3,525	7.75	30.99	0.9013866468
TOTAL				**750,000**	**35.69**	**199.88**	**5.8133468915**

COLLATERAL INFORMATION	**At Issue**	**Oct - 26**
Total pool size:	$742,087,535	$330,216,315
Total Number Of Loans (UnConsolidated):	2109	1032
Total number of loans (consolidating split loans):	1394	700
Average loan Size:	$532,344	$471,738
Maximum loan size:	$1,924,741	$1,575,878
Total property value:	$1,239,368,888	$623,940,503
Number of Properties:	1515	753
Average property value:	$818,065	$828,606
Average current LVR:	61.87%	54.53%
Average Term to Maturity (months):	319.33	288.40
Maximum Remaining Term to Maturity (months):	354.28	324.10
Weighted Average Seasoning (months):	25.30	54.62
Weighted Average Current LVR:	62.88%	58.56%
Weighted Average Term to Maturity (months):	327.68	298.51
% of pool with loans > $500,000:	68.08%	61.25%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	86.29%	97.23%
% Fixed Rate Loans(Value):	0.00%	0.00%
% Interest Only loans (Value):	13.97%	11.43%
Weighted Average Mortgage Interest:	6.36%	6.53%
Weighted Average Fixed Rate:		0.00%
Weighted Average Variable Rate:	6.36%	6.53%
Investment Loans:	38.73%	38.12%

Outstanding Balance Distribution	$ % at Issue	Oct - 26
≤ $0	0.00%	0.00%
> $0 and ≤ $100,000	0.13%	0.38%
> $100,000 and ≤ $150,000	0.38%	0.74%
> $150,000 and ≤ $200,000	1.15%	1.23%
> $200,000 and ≤ $250,000	1.83%	2.91%
> $250,000 and ≤ $300,000	2.96%	4.83%
> $300,000 and ≤ $350,000	4.71%	5.65%
> $350,000 and ≤ $400,000	6.54%	6.11%
> $400,000 and ≤ $450,000	7.16%	7.64%
> $450,000 and ≤ $500,000	7.06%	9.27%
> $500,000 and ≤ $550,000	8.71%	8.13%
> $550,000 and ≤ $600,000	9.00%	7.12%
> $600,000 and ≤ $650,000	6.33%	6.79%
> $650,000 and ≤ $700,000	6.11%	6.34%
> $700,000 and ≤ $750,000	5.21%	4.63%
> $750,000 and ≤ $800,000	6.79%	8.21%
> $800,000 and ≤ $850,000	5.58%	6.50%
> $850,000 and ≤ $900,000	4.70%	3.71%
> $900,000 and ≤ $950,000	5.13%	3.05%
> $950,000 and ≤ $1,000,000	3.67%	1.46%
> $1,000,000 and ≤ $1,050,000	1.11%	1.25%
> $1,050,000 and ≤ $1,100,000	0.29%	0.00%
> $1,100,000 and ≤ $1,150,000	1.05%	0.00%
> $1,150,000 and ≤ $1,200,000	0.64%	1.05%
> $1,200,000 and ≤ $1,250,000	0.99%	0.37%
> $1,250,000 and ≤ $1,300,000	0.17%	0.39%
> $1,300,000 and ≤ $1,400,000	1.08%	0.41%
> $1,400,000 and ≤ $1,500,000	0.59%	0.43%
> $1,500,000 and ≤ $1,750,000	0.43%	1.41%
> $1,750,000 and ≤ $2,000,000	0.50%	0.00%
> $2,000,000	0.00%	0.00%
Total	**100.00%**	**100.00%**

Outstanding Balance LVR Distribution	$ % at Issue	Oct - 26
≤ 0%	0.99%	0.00%
> 0% and ≤ 25%	0.44%	1.40%
> 25% and ≤ 30%	0.71%	0.94%
> 30% and ≤ 35%	0.95%	2.19%
> 35% and ≤ 40%	1.49%	2.75%
> 40% and ≤ 45%	3.82%	3.36%
> 45% and ≤ 50%	5.72%	8.39%
> 50% and ≤ 55%	18.59%	9.46%
> 55% and ≤ 60%	21.23%	20.80%
> 60% and ≤ 65%	24.92%	20.34%
> 65% and ≤ 70%	13.98%	19.83%
> 70% and ≤ 75%	6.25%	8.20%
> 75% and ≤ 80%	0.88%	1.93%
> 80% and ≤ 85%	0.03%	0.16%
> 85% and ≤ 90%	0.00%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.25%
Total	**100.00%**	**100.00%**

Mortgage Insurance	$ % at Issue	Oct - 26
Genworth	5.35%	4.59%
QBE	0.00%	0.00%
Not insured	94.65%	95.41%
Total	**100.00%**	**100.00%**

Seasoning Analysis	$ % at Issue	Oct - 26
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	14.18%	0.00%
> 9 mths and ≤ 12 mths	16.74%	0.00%
> 12 mths and ≤ 15 mths	16.69%	0.00%
> 15 mths and ≤ 18 mths	11.08%	0.00%
> 18 mths and ≤ 21 mths	8.43%	0.00%
> 21 mths and ≤ 24 mths	5.20%	0.00%
> 24 mths and ≤ 36 mths	9.94%	0.00%
> 36 mths and ≤ 48 mths	3.67%	62.11%
> 48 mths and ≤ 60 mths	3.90%	17.58%
> 60 mths and ≤ 72 mths	1.56%	5.22%
> 72 mths and ≤ 84 mths	2.16%	3.17%
> 84 mths and ≤ 96 mths	3.11%	2.12%
> 96 mths and ≤ 108 mths	1.01%	1.75%
> 108 mths and ≤ 120 mths	1.15%	4.16%
> 120 mths	1.11%	3.90%
Total	**100.00%**	**100.00%**

Geographic Distribution	$ % at Issue	Oct - 26
NSW - Inner city	0.05%	0.08%
NSW - Metro	33.48%	33.57%
NSW - Non metro	4.55%	4.43%
Total NSW	**38.09%**	**38.08%**
ACT - Inner city	0.00%	0.00%
ACT - Metro	2.50%	2.46%
ACT - Non metro	0.00%	0.00%
Total ACT	**2.50%**	**2.46%**
NT - Inner city	0.00%	0.00%
NT - Metro	0.08%	0.18%
NT - Non metro	0.00%	0.00%
Total NT	**0.08%**	**0.18%**
SA - Inner city	0.02%	0.00%
SA - Metro	4.89%	4.40%
SA - Non metro	0.73%	0.98%
Total SA	**5.64%**	**5.38%**
QLD - Inner city	0.00%	0.00%
QLD - Metro	16.22%	13.84%
QLD - Non metro	2.20%	2.12%
Total QLD	**18.42%**	**15.96%**
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.35%	0.16%
TAS - Non metro	0.42%	0.63%
Total TAS	**0.77%**	**0.78%**
VIC - Inner city	0.15%	0.18%
VIC - Metro	22.56%	25.10%
VIC - Non metro	2.40%	2.93%
Total VIC	**25.11%**	**28.20%**
WA - Inner city	0.00%	0.00%
WA - Metro	8.32%	7.77%
WA - Non metro	1.08%	1.18%
Total WA	**9.39%**	**8.96%**
Total Inner City	0.22%	0.26%
Total Metro	88.40%	87.47%
Total Non Metro	11.38%	12.27%
Secured by Term Deposit	0.00%	0.00%
Total	**100.00%**	**100.00%**

ARREARS $ % (scheduled balance basis)	31-60	61-90	90+	Total
Nov-25	0.22%	0.00%	0.66%	0.89%
Dec-25	0.07%	0.16%	0.70%	0.94%
Jan-26	0.23%	0.00%	0.63%	0.86%
Feb-26	0.08%	0.00%	0.31%	0.39%
Mar-26	0.08%	0.00%	0.32%	0.40%
Apr-26	0.30%	0.00%	0.33%	0.64%
May-26	0.07%	0.07%	0.35%	0.49%
Jun-26	0.63%	0.00%	0.18%	0.81%
Jul-26	0.23%	0.64%	0.19%	1.06%
Aug-26	0.00%	0.59%	0.39%	0.98%
Sep-26	0.00%	0.36%	0.61%	0.97%
Oct-26	0.59%	0.18%	0.83%	1.60%

MORTGAGE SAFETY NET	No of Accounts	Amount ($)
Nov-25	1	847,958
Dec-25	6	3,390,591
Jan-26	5	2,455,472
Feb-26	3	1,555,770
Mar-26	4	1,890,897
Apr-26	6	2,365,500
May-26	6	2,330,095
Jun-26	7	2,676,767
Jul-26	7	2,687,518
Aug-26	9	5,489,516
Sep-26	8	4,024,037
Oct-26	11	5,182,040

MORTGAGE IN POSSESSION	No of Accounts	Amount ($)
Nov-25	-	-
Dec-25	-	-
Jan-26	-	-
Feb-26	-	-
Mar-26	-	-
Apr-26	-	-
May-26	-	-
Jun-26	-	-
Jul-26	-	-
Aug-26	-	-
Sep-26	-	-
Oct-26	-	-

PRINCIPAL LOSS	Gross Loss	LMI claim (A$)	LMI payment (A$)	Net loss
2024	-	-	-	-
Total	**-**	**-**	**-**	**-**

EXCESS SPREAD	Excess Spread (A$)	Excess Spread % p.a	Opening Bond Balance
Nov-25	170,413.80	0.43%	$ 472,744,793
Dec-25	237,832.90	0.62%	$ 461,390,583
Jan-26	321,691.29	0.88%	$ 439,733,997
Feb-26	139,167.97	0.39%	$ 427,217,366
Mar-26	310,829.47	0.90%	$ 415,086,484
Apr-26	217,949.05	0.65%	$ 404,763,783
May-26	72,271.68	0.22%	$ 395,850,276
Jun-26	361,631.90	1.13%	$ 382,579,292
Jul-26	131,580.70	0.43%	$ 370,043,016
Aug-26	251,771.71	0.84%	$ 361,572,281
Sep-26	127,762.00	0.44%	$ 351,316,979
Oct-26	178,002.58	0.62%	$ 345,020,261
Total	**1,340,969.62**		

ANNUALISED CPR	CPR % p.a
Nov-25	22.95%
Dec-25	42.06%
Jan-26	27.04%
Feb-26	26.95%
Mar-26	23.78%
Apr-26	21.15%
May-26	31.57%
Jun-26	30.99%
Jul-26	22.03%
Aug-26	27.10%
Sep-26	17.10%
Oct-26	31.33%

RESERVES

	Available	Drawn
Principal Draw		-
Liquidity Reserve Account	3,335,518.34	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Fitch	Rating Trigger S&P /Fitch
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	A- / P-1
Bank Account Provider	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AA-/A1	A-2/A S

SERVICER

Servicer: AMP Bank Limited

Servicer Ranking or Rating: BBB+ / Baa2

Servicer Rating: N/A

Servicer Experience:

Progress 2005-2 Trust	Progress 2018-1 Trust	Progress Warehouse Trust No .3
Progress 2006-1 Trust	Progress 2019-1 Trust	Progress Warehouse Trust No .4
Progress 2007-1G Trust	Progress 2020-1 Trust	Progress Warehouse Trust No .5
Progress 2008-1R Trust	Progress 2021-1 Trust	Progress Warehouse Trust No .6
Progress 2009-1 Trust	Progress 2022-1 Trust	Progress Warehouse Trust No .7
Progress 2010-1 Trust	Progress 2022-1 Trust	
Progress 2011-1 Trust	Progress 2023-1 Trust	
Progress 2012-1 Trust	Progress 2023-2 Trust	
Progress 2012-2 Trust	Progress 2024-1 Trust	
Progress 2013-1 Trust	Progress 2024-2 Trust	
Progress 2014-1 Trust	Progress 2025-1 Trust	
Progress 2014-2 Trust	Progress 2025-2 Trust	
Progress 2016-1 Trust	Progress 2026-1 Trust	
Progress 2017-1 Trust	Progress 2026-2 Trust	
Progress 2017-2 Trust		

Back-Up Servicer: Perpetual Trustee (Cold)