

PROGRESS 2024-1 TRUST

Wednesday, 10 September 2025

Transaction Name:	Progress 2024-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Wednesday, 29th May 2024
Maturity Date:	Monday, 12th July 2055
Payment Date:	10th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	107bps	Actual/365
Class AB Notes	1 M BBSW	145bps	Actual/365
Class B Notes	1 M BBSW	160bps	Actual/365
Class C Notes	1 M BBSW	200bps	Actual/365
Class D Notes	1 M BBSW	250bps	Actual/365
Class E Notes	1 M BBSW	480bps	Actual/365
Class F Notes	1 M BBSW	590bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	690,000,000.00	447,696,136.10	447,696,136.10	92.00%	88.18%	AAA(sf)/AAA (sf)
Class AB Notes	A\$	30,525,000.00	30,525,000.00	30,525,000.00	4.07%	6.01%	AAA(sf)/AAA (sf)
Class B Notes	A\$	9,750,000.00	9,750,000.00	9,750,000.00	1.30%	1.92%	AA(sf)/NR
Class C Notes	A\$	8,175,000.00	8,175,000.00	8,175,000.00	1.09%	1.61%	A(sf)/NR
Class D Notes	A\$	4,500,000.00	4,500,000.00	4,500,000.00	0.60%	0.89%	BBB(sf)/NR
Class E Notes	A\$	3,525,000.00	3,525,000.00	3,525,000.00	0.47%	0.69%	BB(sf)/NR
Class F Notes	A\$	3,525,000.00	3,525,000.00	3,525,000.00	0.47%	0.69%	NR/NR
TOTAL		750,000,000.00	507,696,136.10	507,696,136.10	100.00%	100.00%	

Current Payment Date: Wednesday, 10 September 2025

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.6641	4.6675%	10-Sep-25	690,000	2.55	15.29	0.6488349799
Class AB Notes	1.0000	5.0475%	10-Sep-25	30,525	4.15	-	1.0000000000
Class B Notes	1.0000	5.1975%	10-Sep-25	9,750	4.27	-	1.0000000000
Class C Notes	1.0000	5.5975%	10-Sep-25	8,175	4.60	-	1.0000000000
Class D Notes	1.0000	6.0975%	10-Sep-25	4,500	5.01	-	1.0000000000
Class E Notes	1.0000	8.3975%	10-Sep-25	3,525	6.90	-	1.0000000000
Class F Notes	1.0000	9.4975%	10-Sep-25	3,525	7.81	-	1.0000000000
TOTAL				750,000	35.29	15.29	6.6488349799

COLLATERAL INFORMATION

	At Issue	Aug - 25
Total pool size:	\$742,087,535	\$502,619,175
Total Number Of Loans (UnConsolidated):	2109	1492
Total number of loans (consolidating split loans):	1394	1004
Average loan Size:	\$532,344	\$500,617
Maximum loan size:	\$1,924,741	\$1,681,979
Total property value:	\$1,239,368,888	\$893,515,419
Number of Properties:	1515	1080
Average property value:	\$818,065	\$827,329
Average current LVR:	61.87%	57.97%
Average Term to Maturity (months):	319.33	304.62
Maximum Remaining Term to Maturity (months):	354.28	338.24
Weighted Average Seasoning (months):	25.30	40.41
Weighted Average Current LVR:	62.88%	60.59%
Weighted Average Term to Maturity (months):	327.68	312.86
% of pool with loans > \$500,000:	68.08%	64.97%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	86.29%	97.20%
% Fixed Rate Loans(Value):	0.00%	0.00%
% Interest Only loans (Value):	13.97%	12.29%
Weighted Average Mortgage Interest:	6.36%	5.56%
Weighted Average Fixed Rate:		0.00%
Weighted Average Variable Rate:	6.36%	5.56%
Investment Loans:	38.73%	37.67%

<u>Outstanding Balance Distribution</u>	<u>\$ % at Issue</u>	<u>Aug - 25</u>
≤ \$0	0.00%	-0.03%
> \$0 and ≤ \$100,000	0.13%	0.27%
> \$100,000 and ≤ \$150,000	0.38%	0.58%
> \$150,000 and ≤ \$200,000	1.15%	1.13%
> \$200,000 and ≤ \$250,000	1.83%	2.06%
> \$250,000 and ≤ \$300,000	2.96%	3.94%
> \$300,000 and ≤ \$350,000	4.71%	5.36%
> \$350,000 and ≤ \$400,000	6.54%	6.55%
> \$400,000 and ≤ \$450,000	7.16%	7.79%
> \$450,000 and ≤ \$500,000	7.06%	7.37%
> \$500,000 and ≤ \$550,000	8.71%	9.32%
> \$550,000 and ≤ \$600,000	9.00%	7.86%
> \$600,000 and ≤ \$650,000	6.33%	6.00%
> \$650,000 and ≤ \$700,000	6.11%	6.27%
> \$700,000 and ≤ \$750,000	5.21%	5.49%
> \$750,000 and ≤ \$800,000	6.79%	6.15%
> \$800,000 and ≤ \$850,000	5.58%	5.89%
> \$850,000 and ≤ \$900,000	4.70%	6.09%
> \$900,000 and ≤ \$950,000	5.13%	4.05%
> \$950,000 and ≤ \$1,000,000	3.67%	2.51%
> \$1,000,000 and ≤ \$1,050,000	1.11%	0.61%
> \$1,050,000 and ≤ \$1,100,000	0.29%	0.64%
> \$1,100,000 and ≤ \$1,150,000	1.05%	0.23%
> \$1,150,000 and ≤ \$1,200,000	0.64%	0.94%
> \$1,200,000 and ≤ \$1,250,000	0.99%	1.21%
> \$1,250,000 and ≤ \$1,300,000	0.17%	0.25%
> \$1,300,000 and ≤ \$1,400,000	1.08%	0.53%
> \$1,400,000 and ≤ \$1,500,000	0.59%	0.29%
> \$1,500,000 and ≤ \$1,750,000	0.43%	0.65%
> \$1,750,000 and ≤ \$2,000,000	0.50%	0.00%
> \$2,000,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Aug - 25</u>
≤ 0%	0.99%	-0.03%
> 0% and ≤ 25%	0.44%	1.21%
> 25% and ≤ 30%	0.71%	0.88%
> 30% and ≤ 35%	0.95%	1.07%
> 35% and ≤ 40%	1.49%	1.68%
> 40% and ≤ 45%	3.82%	2.42%
> 45% and ≤ 50%	5.72%	5.23%
> 50% and ≤ 55%	18.59%	9.20%
> 55% and ≤ 60%	21.23%	18.91%
> 60% and ≤ 65%	24.92%	23.30%
> 65% and ≤ 70%	13.98%	20.31%
> 70% and ≤ 75%	6.25%	11.82%
> 75% and ≤ 80%	0.88%	3.68%
> 80% and ≤ 85%	0.03%	0.15%
> 85% and ≤ 90%	0.00%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.17%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Aug - 25</u>
Genworth	5.35%	4.63%
QBE	0.00%	0.00%
Not insured	94.65%	95.37%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Aug - 25</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	14.18%	0.00%
> 9 mths and ≤ 12 mths	16.74%	0.00%
> 12 mths and ≤ 15 mths	16.69%	0.00%
> 15 mths and ≤ 18 mths	11.08%	0.00%
> 18 mths and ≤ 21 mths	8.43%	0.00%
> 21 mths and ≤ 24 mths	5.20%	8.36%
> 24 mths and ≤ 36 mths	9.94%	58.76%
> 36 mths and ≤ 48 mths	3.67%	14.17%
> 48 mths and ≤ 60 mths	3.90%	4.09%
> 60 mths and ≤ 72 mths	1.56%	3.46%
> 72 mths and ≤ 84 mths	2.16%	1.88%
> 84 mths and ≤ 96 mths	3.11%	2.04%
> 96 mths and ≤ 108 mths	1.01%	3.90%
> 108 mths and ≤ 120 mths	1.15%	1.34%
> 120 mths	1.11%	2.00%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Aug - 25</u>
NSW - Inner city	0.05%	0.06%
NSW - Metro	33.48%	32.26%
NSW - Non metro	4.55%	3.79%
Total NSW	38.09%	36.12%
ACT - Inner city	0.00%	0.00%
ACT - Metro	2.50%	2.84%
ACT - Non metro	0.00%	0.00%
Total ACT	2.50%	2.84%
NT - Inner city	0.00%	0.00%
NT - Metro	0.08%	0.12%
NT - Non metro	0.00%	0.00%
Total NT	0.08%	0.12%
SA - Inner city	0.02%	0.00%
SA - Metro	4.89%	4.32%
SA - Non metro	0.73%	0.71%
Total SA	5.64%	5.03%
QLD - Inner city	0.00%	0.00%
QLD - Metro	16.22%	16.32%
QLD - Non metro	2.20%	2.05%
Total QLD	18.42%	18.38%
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.35%	0.25%
TAS - Non metro	0.42%	0.54%
Total TAS	0.77%	0.79%
VIC - Inner city	0.15%	0.19%
VIC - Metro	22.56%	24.81%
VIC - Non metro	2.40%	2.87%
Total VIC	25.11%	27.88%
WA - Inner city	0.00%	0.00%
WA - Metro	8.32%	7.61%
WA - Non metro	1.08%	1.24%
Total WA	9.39%	8.85%
Total Inner City	0.22%	0.26%
Total Metro	88.40%	88.55%
Total Non Metro	11.38%	11.20%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Sep-24	0.08%	0.05%	0.22%	0.35%
Oct-24	0.05%	0.06%	0.23%	0.33%
Nov-24	0.22%	0.05%	0.29%	0.56%
Dec-24	0.18%	0.10%	0.30%	0.58%
Jan-25	0.09%	0.24%	0.18%	0.50%
Feb-25	0.35%	0.22%	0.29%	0.87%
Mar-25	0.27%	0.23%	0.44%	0.93%
Apr-25	0.19%	0.08%	0.47%	0.75%
May-25	0.24%	0.00%	0.49%	0.73%
Jun-25	0.18%	0.07%	0.41%	0.66%
Jul-25	0.17%	0.14%	0.50%	0.81%
Aug-25	0.00%	0.25%	0.37%	0.62%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Sep-24	8	3,667,772
Oct-24	6	2,851,766
Nov-24	6	2,646,462
Dec-24	10	4,096,594
Jan-25	9	4,135,768
Feb-25	11	4,613,444
Mar-25	8	3,622,534
Apr-25	9	3,710,391
May-25	9	3,593,440
Jun-25	6	3,465,545
Jul-25	6	2,687,603
Aug-25	7	3,994,461

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Sep-24	-	-		
Oct-24	-	-		
Nov-24	-	-		
Dec-24	-	-		
Jan-25	-	-		
Feb-25	-	-		
Mar-25	-	-		
Apr-25	-	-		
May-25	-	-		
Jun-25	-	-		
Jul-25	-	-		
Aug-25	-	-		
<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2024	-	-	-	-
Total	-	-	-	-

	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond</u>
<u>EXCESS SPREAD</u>			<u>Balance</u>
Sep-24	-	0.00%	\$ 687,938,279
Oct-24	-	0.00%	\$ 671,183,000
Nov-24	-	0.00%	\$ 652,154,501
Dec-24	-	0.00%	\$ 638,937,256
Jan-25	-	0.00%	\$ 623,611,161
Feb-25	-	0.00%	\$ 609,821,117
Mar-25	-	0.00%	\$ 597,679,773
Apr-25	-	0.00%	\$ 581,681,888
May-25	-	0.00%	\$ 569,163,181
Jun-25	-	0.00%	\$ 555,644,371
Jul-25	68,234.86	0.15%	\$ 538,525,380
Aug-25	309,399.19	0.72%	\$ 518,247,025
Total	377,634.05		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Sep-24	23.15%
Oct-24	27.35%
Nov-24	19.32%
Dec-24	22.85%
Jan-25	21.16%
Feb-25	18.72%
Mar-25	25.64%
Apr-25	20.53%
May-25	22.59%
Jun-25	28.68%
Jul-25	35.02%
Aug-25	19.57%

RESERVES

	Available	Drawn
Principal Draw		-
Liquidity Reserve Account	5,076,961.36	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Fitch	Rating Trigger S&P /Fitch
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	A- / P-1
Bank Account Provider	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AA-/A1	A-2/A S

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB+ / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust

Progress 2018-1 Trust
Progress 2019-1 Trust
Progress 2020-1 Trust
Progress 2021-1 Trust
Progress 2022-1 Trust
Progress 2022-1 Trust
Progress 2023-1 Trust
Progress 2023-2 Trust
Progress 2024-1 Trust
Progress 2024-2 Trust
Progress Warehouse Trust No .3
Progress Warehouse Trust No .4
Progress Warehouse Trust No .5
Progress 2025-1 Trust

Back-Up Servicer:	Perpetual Trustee (Cold)
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