

Progress 2023-2 Trust Risk Retention Pool

Transaction Name: Progress 2023-2
Closing Date: Wednesday, 20th September 2023
Maturity Date: Monday, 13th July 2054
Payment Date: The 12th day of each month
Business Day for Payments: Sydney & Melbourne
Determination Date & Ex-Interest Date: 3 Business Days before each Payment Date.

Note: EU Securitisation Regulation EU Securitisation Regulation

Current Risk Retention pool balance as percentage of securitisation exposure: 8.20%

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Sep - 25</u>
Total pool size:	51,166,887	\$31,527,312
Average loan Size:	647,682	\$525,455
Maximum loan size:	1,721,900	\$1,557,061
Total property value:	87,800,863	\$57,368,549
Average property value:	836,199	\$819,551
Maximum current LVR:	78.57%	81.22%
Average current LVR:	62.22%	57.39%
Weighted average current LVR:	62.98%	60.69%
Total number of loans (unconsolidated):	162	101
Total number of loans (consolidating split loans):	79	60
Number of properties:	105	70
Average term to maturity (months):	309.30	271.81
Maximum remaining term to maturity (months):	338.96	321.01
Weighted average seasoning (months):	31.77	59.71
Weighted average term to maturity (months):	317.56	284.89
% of pool with loans > \$500,000:	79.36%	70.23%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
% Fixed Rate Loans(Value):	63.94%	2.69%
% InterEst Only loans (Value):	13.48%	13.63%
Weighted Average Coupon:	3.63%	5.51%
Weighted Average Fixed Rate:	2.15%	4.48%
Weighted Average Variable Rate:	6.26%	5.54%
InVestment Loans:	29.96%	27.17%

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Sep - 25</u>
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	0.17%	0.35%
> \$100,000 and ≤ \$150,000	0.48%	0.83%
> \$150,000 and ≤ \$200,000	0.34%	1.84%
> \$200,000 and ≤ \$250,000	1.79%	0.70%
> \$250,000 and ≤ \$300,000	1.67%	6.85%
> \$300,000 and ≤ \$350,000	4.38%	3.16%
> \$350,000 and ≤ \$400,000	2.84%	4.91%
> \$400,000 and ≤ \$450,000	3.38%	8.03%
> \$450,000 and ≤ \$500,000	5.59%	3.10%
> \$500,000 and ≤ \$550,000	7.18%	10.03%
> \$550,000 and ≤ \$600,000	6.74%	3.57%
> \$600,000 and ≤ \$650,000	1.19%	9.86%
> \$650,000 and ≤ \$700,000	5.27%	8.46%
> \$700,000 and ≤ \$750,000	8.52%	6.87%
> \$750,000 and ≤ \$800,000	1.49%	2.52%
> \$800,000 and ≤ \$850,000	3.28%	2.68%
> \$850,000 and ≤ \$900,000	3.42%	0.00%
> \$900,000 and ≤ \$950,000	5.39%	5.87%
> \$950,000 and ≤ \$1,000,000	1.86%	0.00%
> \$1,000,000 and ≤ \$1,050,000	6.03%	3.26%
> \$1,050,000 and ≤ \$1,100,000	2.11%	3.36%
> \$1,100,000 and ≤ \$1,150,000	2.23%	0.00%
> \$1,150,000 and ≤ \$1,200,000	2.25%	0.00%
> \$1,200,000 and ≤ \$1,250,000	0.00%	0.00%
> \$1,250,000 and ≤ \$1,300,000	4.96%	0.00%
> \$1,300,000 and ≤ \$1,400,000	5.19%	4.16%
> \$1,400,000 and ≤ \$1,500,000	5.71%	4.66%
> \$1,500,000 and ≤ \$1,750,000	6.54%	4.94%
> \$1,750,000 and ≤ \$2,000,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Sep - 25</u>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	0.48%	1.88%
> 25% and ≤ 30%	2.40%	2.44%
> 30% and ≤ 35%	2.14%	0.00%
> 35% and ≤ 40%	1.42%	2.62%
> 40% and ≤ 45%	10.20%	7.21%
> 45% and ≤ 50%	9.74%	8.12%
> 50% and ≤ 55%	5.42%	6.43%
> 55% and ≤ 60%	0.63%	15.45%
> 60% and ≤ 65%	7.92%	8.28%
> 65% and ≤ 70%	7.90%	22.44%
> 70% and ≤ 75%	31.75%	16.02%
> 75% and ≤ 80%	19.99%	7.55%
> 80% and ≤ 85%	0.00%	1.56%
> 85% and ≤ 90%	0.00%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%
<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Sep - 25</u>
Helia	2.00%	2.56%
QBE	1.89%	1.95%
Not Insured	96.11%	95.49%
Total	100.00%	100.00%
<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Sep - 25</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	0.00%	0.00%
> 9 mths and ≤ 12 mths	0.00%	0.00%
> 12 mths and ≤ 15 mths	0.00%	0.95%
> 15 mths and ≤ 18 mths	0.00%	0.00%
> 18 mths and ≤ 21 mths	0.00%	0.00%
> 21 mths and ≤ 24 mths	52.91%	1.21%
> 24 mths and ≤ 36 mths	31.31%	1.61%
> 36 mths and ≤ 48 mths	4.67%	35.40%
> 48 mths and ≤ 60 mths	1.37%	28.52%
> 60 mths and ≤ 72 mths	4.04%	12.05%
> 72 mths and ≤ 84 mths	1.30%	10.58%
> 84 mths and ≤ 96 mths	0.00%	2.86%
> 96 mths and ≤ 108 mths	0.00%	1.96%
> 108 mths and ≤ 120 mths	2.51%	0.00%
> 120 mths	1.89%	4.87%
Total	100.00%	100.00%
<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Sep - 25</u>
ACT - Inner city	0.00%	0.00%
ACT - Metro	2.87%	0.62%
ACT - Non metro	0.00%	0.00%
Total ACT	2.87%	0.62%
NSW - Inner city	1.43%	0.00%
NSW - Metro	33.36%	28.73%
NSW - Non metro	6.34%	3.94%
Total NSW	41.13%	32.67%
NT - Metro	0.00%	0.00%
NT - Non metro	0.00%	0.00%
Total NT	0.00%	0.00%
QLD - Inner city	0.00%	0.00%
QLD - Metro	4.44%	23.66%
QLD - Non metro	6.57%	0.10%
Total QLD	11.01%	23.76%
SA - Inner city	0.00%	0.00%
SA - Metro	0.59%	4.16%
SA - Non metro	0.63%	0.81%
Total SA	1.21%	4.97%
TAS - Inner city	0.00%	0.00%
TAS - Metro	1.17%	0.00%
TAS - Non metro	0.00%	0.00%
Total TAS	1.17%	0.00%
VIC - Inner city	1.32%	0.91%
VIC - Metro	28.62%	24.34%
VIC - Non metro	1.56%	3.28%
Total VIC	31.50%	28.54%
WA - Inner city	3.38%	2.63%
WA - Metro	7.73%	6.82%
WA - Non metro	0.00%	0.00%
Total WA	11.11%	9.45%
Total Inner City	6.14%	3.54%
Total Metro	78.77%	88.33%
Total Non Metro	15.09%	8.13%

Total	100.00%	100.00%
*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024		

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>60-90</u>	<u>90+</u>	<u>Total</u>
Oct-24	0.00%	0.00%	0.00%	0.00%
Nov-24	0.00%	0.00%	0.00%	0.00%
Dec-24	0.00%	0.00%	0.00%	0.00%
Jan-25	0.00%	0.00%	0.00%	0.00%
Feb-25	0.00%	0.00%	0.00%	0.00%
Mar-25	0.88%	0.00%	0.00%	0.88%
Apr-25	0.90%	0.00%	0.00%	0.90%
May-25	0.94%	0.00%	0.00%	0.94%
Jun-25	0.00%	0.00%	0.00%	0.00%
Jul-25	0.00%	0.00%	0.00%	0.00%
Aug-25	0.00%	0.00%	0.00%	0.00%
Sep-25	0.00%	0.00%	0.00%	0.00%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Oct-24	-	-
Nov-24	-	-
Dec-24	-	-
Jan-25	-	-
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-
Jul-25	1	197,189
Aug-25	1	196,172
Sep-25	2	385,976

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Oct-24	-	-
Nov-24	-	-
Dec-24	-	-
Jan-25	-	-
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-
Jul-25	-	-
Aug-25	-	-
Sep-25	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2023	-	-	-	-
2024	-	-	-	-
Total	-	-	-	-