Progress 2023-1 Trust Risk Retention Pool

Transaction Name:	Progress 2023-1
Closing Date:	Thursday, 30th March 2023
Maturity Date:	Monday, 18th May 2054
Payment Date:	16nd day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

Note: EU Securitisation Regulation

EU Securitisation Regulation

On the Closing Date and thereafter for so long as any Notes remain outstanding, AMP Bank Limited will, as an "originator" for the purposes of Regulation (EU) 2017/2402 (as amended, the "EU Securitisation Regulation"), retain a material net economic interest of not less than 5% in this securitisation transaction in accordance with the text of Article 6(1) of the EU Securitisation Regulation (in each case as in effect on the Closing Date) (the "EU Retention"). As at the Closing Date, the EU Retention will be in the form contemplated by Article 6(3)(c) of the EU Securitisation Regulation.

AMP Bank Limited will undertake to retain such material net economic interest and will give further undertakings with respect to the EU Retention as summarised in Section 2.30 in this Information Memorandum. Any change in the manner in which the EU Retention is held will be notified to the Note Holders.

Current Risk Retention pool balance as percentage of securitisation exposure: 6.96%

COLLATERAL INFORMATION	At Issue	Oct - 26
Total pool size:	$52,398,312	$16,385,808
Average loan Size:	$646,893	$528,574
Maximum loan size:	$1,840,193	$1,557,000
Total property value:	$80,195,763	$31,276,689
Average property value:	$891,064	$919,903
Maximum current LVR:	90.00%	80.00%
Average current LVR:	66.56%	53.26%
Weighted average current LVR:	69.57%	62.16%
Total number of loans (unconsolidated):	144	47
Total number of loans (consolidating split loans):	81	31
Number of properties:	90	34
Average term to maturity (months):	325.89	283.13
Maximum remaining term to maturity (months):	351.75	303.09
Weighted average seasoning (months):	18.71	62.01
Weighted average term to maturity (months):	332.26	291.41
% of pool with loans > $500,000:	82.63%	70.45%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
% Fixed Rate Loans(Value):	68.13%	5.56%
% Interest Only loans (Value):	16.14%	26.71%
Weighted Average Coupon:	3.34%	6.37%
Weighted Average Fixed Rate:	2.27%	2.63%
Weighted Average Variable Rate:	5.61%	6.59%
Investment Loans:	27.20%	40.55%

Outstanding Balance Distribution	$ % at Issue	Oct - 26
≤ $0	0.00%	0.00%
> $0 and ≤ $100,000	0.06%	0.62%
> $100,000 and ≤ $150,000	0.22%	2.42%
> $150,000 and ≤ $200,000	0.30%	0.00%
> $200,000 and ≤ $250,000	1.70%	1.30%
> $250,000 and ≤ $300,000	1.57%	0.00%
> $300,000 and ≤ $350,000	1.83%	4.01%
> $350,000 and ≤ $400,000	2.23%	4.72%
> $400,000 and ≤ $450,000	5.77%	5.01%
> $450,000 and ≤ $500,000	3.69%	11.48%
> $500,000 and ≤ $550,000	12.08%	6.38%
> $550,000 and ≤ $600,000	4.33%	7.07%
> $600,000 and ≤ $650,000	8.34%	7.74%
> $650,000 and ≤ $700,000	11.58%	4.05%
> $700,000 and ≤ $750,000	5.54%	4.33%
> $750,000 and ≤ $800,000	5.89%	4.59%
> $800,000 and ≤ $850,000	3.23%	0.00%
> $850,000 and ≤ $900,000	0.00%	0.00%
> $900,000 and ≤ $950,000	0.00%	0.00%
> $950,000 and ≤ $1,000,000	1.86%	6.09%
> $1,000,000 and ≤ $1,050,000	0.00%	6.26%
> $1,050,000 and ≤ $1,100,000	2.08%	0.00%
> $1,100,000 and ≤ $1,150,000	0.00%	6.88%
> $1,150,000 and ≤ $1,200,000	2.22%	0.00%
> $1,200,000 and ≤ $1,250,000	2.29%	7.56%
> $1,250,000 and ≤ $1,300,000	0.00%	0.00%
> $1,300,000 and ≤ $1,400,000	5.20%	0.00%
> $1,400,000 and ≤ $1,500,000	5.49%	0.00%
> $1,500,000 and ≤ $1,750,000	8.99%	9.50%
> $1,750,000 and ≤ $2,000,000	3.51%	0.00%
Total	**100.00%**	**100.00%**

Outstanding Balance LVR Distribution	$ % at Issue	Oct - 26
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	0.77%	2.46%
> 25% and ≤ 30%	0.83%	0.00%
> 30% and ≤ 35%	0.83%	0.00%
> 35% and ≤ 40%	0.39%	0.00%
> 40% and ≤ 45%	2.82%	4.08%
> 45% and ≤ 50%	3.14%	13.94%
> 50% and ≤ 55%	5.58%	5.96%
> 55% and ≤ 60%	3.21%	13.82%
> 60% and ≤ 65%	6.98%	14.43%
> 65% and ≤ 70%	7.69%	11.33%
> 70% and ≤ 75%	17.25%	10.91%
> 75% and ≤ 80%	49.59%	23.06%
> 80% and ≤ 85%	0.00%	0.00%
> 85% and ≤ 90%	0.91%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
Total	**100.00%**	**100.00%**

Mortgage Insurance	$ % at Issue	Oct - 26
Genworth	8.48%	1.30%
QBE	2.02%	0.05%
Not Insured	89.49%	98.65%
Total	**100.00%**	**100.00%**

Seasoning Analysis	$ % at Issue	Oct - 26
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	1.17%	0.00%
> 9 mths and ≤ 12 mths	0.00%	0.00%
> 12 mths and ≤ 15 mths	32.96%	0.00%
> 15 mths and ≤ 18 mths	59.43%	0.00%
> 18 mths and ≤ 21 mths	0.02%	0.00%
> 21 mths and ≤ 24 mths	2.70%	0.00%
> 24 mths and ≤ 36 mths	0.00%	0.00%
> 36 mths and ≤ 48 mths	0.00%	0.00%
> 48 mths and ≤ 60 mths	0.00%	89.28%
> 60 mths and ≤ 72 mths	0.00%	8.18%
> 72 mths and ≤ 84 mths	0.00%	0.00%
> 84 mths and ≤ 96 mths	0.36%	0.00%
> 96 mths and ≤ 108 mths	0.91%	0.00%
> 108 mths and ≤ 120 mths	2.40%	0.00%
> 120 mths	0.06%	2.54%
Total	**100.00%**	**100.00%**

Geographic Distribution	$ % at Issue	Oct - 26
ACT - Inner city	0.00%	0.00%
ACT - Metro	0.99%	2.78%
ACT - Non metro	0.00%	0.00%
Total ACT	0.99%	2.78%
NSW - Inner city	0.00%	0.00%
NSW - Metro	37.97%	36.76%
NSW - Non metro	13.95%	15.18%
Total NSW	51.92%	51.94%
NT - Metro	0.00%	0.00%
NT - Non metro	0.00%	0.00%
Total NT	0.00%	0.00%
QLD - Inner city	0.00%	0.00%
QLD - Metro	6.37%	8.70%
QLD - Non metro	4.45%	2.28%
Total QLD	10.82%	10.99%
SA - Inner city	0.00%	0.00%
SA - Metro	1.63%	0.00%
SA - Non metro	0.22%	0.57%
Total SA	1.85%	0.57%
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.00%	0.00%
TAS - Non metro	0.00%	0.00%
Total TAS	0.00%	0.00%
VIC - Inner city	0.00%	0.00%
VIC - Metro	21.83%	21.28%
VIC - Non metro	4.94%	0.00%
Total VIC	26.77%	21.28%
WA - Inner city	0.00%	0.00%
WA - Metro	6.60%	11.70%
WA - Non metro	1.05%	0.73%
Total WA	7.66%	12.43%
Total Inner City	0.00%	0.00%
Total Metro	75.39%	81.23%
Total Non Metro	24.61%	18.77%

Total	**100.00%**	**100.00%**

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

ARREARS $ % (scheduled balance basis)	31-60	60-90	90+	Total
Sep-25	0.00%	0.00%	0.00%	0.00%
Oct-25	0.00%	0.00%	0.00%	0.00%
Nov-25	0.00%	0.00%	0.00%	0.00%
Dec-25	0.00%	0.00%	0.00%	0.00%
Jan-26	0.00%	0.00%	0.00%	0.00%
Feb-26	0.00%	0.00%	0.00%	0.00%
Mar-26	0.00%	0.00%	0.00%	0.00%
Apr-26	0.00%	0.00%	0.00%	0.00%
May-26	0.00%	0.00%	0.00%	0.00%
Jun-26	0.00%	0.00%	0.00%	0.00%
Jul-26	0.00%	0.00%	0.00%	0.00%
Aug-26	0.00%	0.00%	0.00%	0.00%
Sep-26	0.00%	0.00%	0.00%	0.00%
Oct-26	0.00%	0.00%	0.00%	0.00%

MORTGAGE SAFETY NET	No of Accounts	Amount ($)
Sep-25	-	-
Oct-25	-	-
Nov-25	-	-
Dec-25	-	-
Jan-26	-	-
Feb-26	-	-
Mar-26	-	-
Apr-26	-	-
May-26	-	-
Jun-26	-	-
Jul-26	-	-
Aug-26	-	-
Sep-26	-	-
Oct-26	-	-

MORTGAGE IN POSSESSION	No of Accounts	Amount ($)
Sep-25	-	-
Oct-25	-	-
Nov-25	-	-
Dec-25	-	-
Jan-26	-	-
Feb-26	-	-
Mar-26	-	-
Apr-26	-	-
May-26	-	-
Jun-26	-	-
Jul-26	-	-
Aug-26	-	-
Sep-26	-	-
Oct-26	-	-

PRINCIPAL LOSS	Gross Loss	LMI claim (A$)	LMI payment (A$)	Net loss
2023	-	-	-	-
2024	-	-	-	-
Total	-	-	-	-