# PROGRESS 2022-2 TRUST

**Wednesday, 18 November 2026**

| | |
|---|---|
| **Transaction Name:** | Progress 2022-2 Trust |
| **Trustee:** | Perpetual Trustee Company Limited |
| **Security Trustee:** | P.T. Limited |
| **Originator:** | AMP Bank Limited |
| **Servicer & Custodian:** | AMP Bank Limited |
| **Issue Date:** | Wednesday, 28th September 2022 |
| **Maturity Date:** | Tuesday, 18th March 2053 |
| **Payment Date:** | 18th of each month |
| **Business Day for Payments:** | Sydney & Melbourne |
| **Determination Date & Ex-Interest Date:** | 3 Business Days before each Payment Date. |

| | Base | Margin | Interest Calculation |
|---|---|---|---|
| **Class A1-S Notes** | 1 M BBSW | 100bps | Actual/365 |
| **Class A1-L Notes** | 1 M BBSW | 145bps | Actual/365 |
| **Class AB Notes** | 1 M BBSW | 245bps | Actual/365 |
| **Class B Notes** | 1 M BBSW | 280bps | Actual/365 |
| **Class C Notes** | 1 M BBSW | 340bps | Actual/365 |
| **Class D Notes** | 1 M BBSW | 405bps | Actual/365 |
| **Class E Notes** | 1 M BBSW | 625bps | Actual/365 |
| **Class F Notes** | 1 M BBSW | 695bps | Actual/365 |

| | Currency | Initial Stated Amount | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Moodys |
|---|---|---|---|---|---|---|---|
| **Class A1-S Notes** | **A$** | 112,500,000.00 | - | - | 15.00% | 0.00% | AAA(sf)/Aaa (sf) |
| **Class A1-L Notes** | **A$** | 577,500,000.00 | 179,960,800.74 | 179,960,800.74 | 77.00% | 83.89% | AAA(sf)/Aaa (sf) |
| **Class AB Notes** | **A$** | 29,850,000.00 | 17,190,113.83 | 17,190,113.83 | 3.98% | 8.01% | AAA(sf) |
| **Class B Notes** | **A$** | 11,025,000.00 | 6,349,112.41 | 6,349,112.41 | 1.47% | 2.96% | AA(sf) |
| **Class C Notes** | **A$** | 8,775,000.00 | 5,053,375.18 | 5,053,375.18 | 1.17% | 2.36% | A(sf) |
| **Class D Notes** | **A$** | 4,875,000.00 | 2,807,430.65 | 2,807,430.65 | 0.65% | 1.31% | BBB(sf) |
| **Class E Notes** | **A$** | 2,700,000.00 | 1,554,884.65 | 1,554,884.65 | 0.36% | 0.72% | BB(sf) |
| **Class F Notes** | **A$** | 2,775,000.00 | 1,598,075.91 | 1,598,075.91 | 0.37% | 0.74% | NR |
| **TOTAL** | | **750,000,000.00** | **214,513,793.37** | **214,513,793.37** | **100.00%** | **100.00%** | |

**Current Payment Date:** Wednesday, 18 November 2026

| | Pre Payment Date Bond Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | Post Payment Date Bond Factors |
|---|---|---|---|---|---|---|---|
| **Class A1-S Notes** | 0.0000 | 5.5800% | 18-Nov-26 | 112,500 | 0.00 | - | 0.0000000000 |
| **Class A1-L Notes** | 0.3216 | 6.0300% | 18-Nov-26 | 577,500 | 1.59 | 10.02 | 0.3116204342 |
| **Class AB Notes** | 0.5944 | 7.0300% | 18-Nov-26 | 29,850 | 3.43 | 18.51 | 0.5758832104 |
| **Class B Notes** | 0.5944 | 7.3800% | 18-Nov-26 | 11,025 | 3.61 | 18.51 | 0.5758832118 |
| **Class C Notes** | 0.5944 | 7.9800% | 18-Nov-26 | 8,775 | 3.90 | 18.51 | 0.5758832114 |
| **Class D Notes** | 0.5944 | 8.6300% | 18-Nov-26 | 4,875 | 4.22 | 18.51 | 0.5758832103 |
| **Class E Notes** | 0.5944 | 10.8300% | 18-Nov-26 | 2,700 | 5.29 | 18.51 | 0.5758832037 |
| **Class F Notes** | 0.5944 | 11.5300% | 18-Nov-26 | 2,775 | 5.63 | 18.51 | 0.5758832108 |
| **TOTAL** | | | | 750,000 | 27.67 | 121.10 | 3.7669196925 |

| COLLATERAL INFORMATION | At Issue | Oct - 26 |
|---|---|---|
| Total pool size: | $742,266,981 | $212,389,897 |
| Total Number Of Loans (UnConsolidated): | 2634 | 953 |
| Total number of loans (consolidating split loans): | 1455 | 532 |
| Average loan Size: | $510,149 | $399,229 |
| Maximum loan size: | $1,896,603 | $1,621,790 |
| Total property value: | $1,278,216,732 | $510,631,053 |
| Number of Properties: | 1465 | 535 |
| Average property value: | $872,503 | $954,451 |
| Average current LVR: | 61.86% | 45.94% |
| Average Term to Maturity (months): | 290.80 | 232.43 |
| Maximum Remaining Term to Maturity (months): | 348.23 | 298.16 |
| Weighted Average Seasoning (months): | 46.06 | 98.21 |
| Weighted Average Current LVR: | 65.01% | 53.94% |
| Weighted Average Term to Maturity (months): | 306.14 | 253.43 |
| % of pool with loans > $500,000: | 64.92% | 58.67% |
| % of pool (amount) LoDoc Loans: | 0.00% | 0.00% |
| Maximum Current LVR: | 88.02% | 88.58% |
| % Fixed Rate Loans(Value): | 27.70% | 1.23% |
| % Interest Only loans (Value): | 7.48% | 4.97% |
| Weighted Average Mortgage Interest: | 3.84% | 6.70% |
| Investment Loans: | 19.01% | 18.71% |
| Weighted Average Fixed Rate: | | 5.73% |
| Weighted Average Variable Rate: | | 6.72% |

| Outstanding Balance Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| ≤ $0 | 0.00% | -0.25% |
| > $0 and ≤ $100,000 | 0.54% | 1.20% |
| > $100,000 and ≤ $150,000 | 0.91% | 1.65% |
| > $150,000 and ≤ $200,000 | 1.13% | 2.17% |
| > $200,000 and ≤ $250,000 | 3.12% | 5.35% |
| > $250,000 and ≤ $300,000 | 4.06% | 5.94% |
| > $300,000 and ≤ $350,000 | 5.73% | 6.86% |
| > $350,000 and ≤ $400,000 | 6.24% | 5.49% |
| > $400,000 and ≤ $450,000 | 5.84% | 6.44% |
| > $450,000 and ≤ $500,000 | 7.51% | 6.47% |
| > $500,000 and ≤ $550,000 | 7.13% | 7.35% |
| > $550,000 and ≤ $600,000 | 6.88% | 4.87% |
| > $600,000 and ≤ $650,000 | 4.76% | 5.60% |
| > $650,000 and ≤ $700,000 | 5.65% | 4.14% |
| > $700,000 and ≤ $750,000 | 5.08% | 3.75% |
| > $750,000 and ≤ $800,000 | 4.17% | 5.11% |
| > $800,000 and ≤ $850,000 | 2.44% | 2.32% |
| > $850,000 and ≤ $900,000 | 2.58% | 2.07% |
| > $900,000 and ≤ $950,000 | 1.48% | 2.62% |
| > $950,000 and ≤ $1,000,000 | 2.10% | 4.11% |
| > $1,000,000 and ≤ $1,050,000 | 1.80% | 1.43% |
| > $1,050,000 and ≤ $1,100,000 | 1.45% | 3.55% |
| > $1,100,000 and ≤ $1,150,000 | 1.83% | 2.13% |
| > $1,150,000 and ≤ $1,200,000 | 2.86% | 1.66% |
| > $1,200,000 and ≤ $1,250,000 | 1.82% | 1.74% |
| > $1,250,000 and ≤ $1,300,000 | 2.06% | 0.60% |
| > $1,300,000 and ≤ $1,400,000 | 3.63% | 1.96% |
| > $1,400,000 and ≤ $1,500,000 | 2.53% | 0.70% |
| > $1,500,000 and ≤ $1,750,000 | 4.39% | 2.97% |
| > $1,750,000 and ≤ $2,000,000 | 0.26% | 0.00% |
| **Total** | **100.00%** | **100.00%** |

| Outstanding Balance LVR Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| ≤ 0% | 0.00% | -0.25% |
| > 0% and ≤ 25% | 2.35% | 6.68% |
| > 25% and ≤ 30% | 0.85% | 1.55% |
| > 30% and ≤ 35% | 1.03% | 3.09% |
| > 35% and ≤ 40% | 2.62% | 7.43% |
| > 40% and ≤ 45% | 3.83% | 10.35% |
| > 45% and ≤ 50% | 6.35% | 8.04% |
| > 50% and ≤ 55% | 5.63% | 11.37% |
| > 55% and ≤ 60% | 7.09% | 7.03% |
| > 60% and ≤ 65% | 9.01% | 16.62% |
| > 65% and ≤ 70% | 13.19% | 12.39% |
| > 70% and ≤ 75% | 18.81% | 12.02% |
| > 75% and ≤ 80% | 18.80% | 3.27% |
| > 80% and ≤ 85% | 9.46% | 0.36% |
| > 85% and ≤ 90% | 1.00% | 0.05% |
| > 90% and ≤ 95% | 0.00% | 0.00% |
| > 95% and ≤ 100% | 0.00% | 0.00% |
| **Total** | **100.00%** | **100.00%** |

| Mortgage Insurance | $ % at Issue | Oct - 26 |
|---|---|---|
| Genworth | 22.57% | 20.11% |
| QBE | 3.36% | 2.60% |
| Not insured | 74.08% | 77.30% |
| **Total** | **100.00%** | **100.00%** |

| Seasoning Analysis | $ % at Issue | Oct - 26 |
|---|---|---|
| > 0 mths and ≤ 3 mths | 0.00% | 0.00% |
| > 3 mths and ≤ 6 mths | 0.00% | 0.00% |
| > 6 mths and ≤ 9 mths | 0.00% | 0.00% |
| > 9 mths and ≤ 12 mths | 0.77% | 0.00% |
| > 12 mths and ≤ 15 mths | 13.64% | 0.00% |
| > 15 mths and ≤ 18 mths | 6.57% | 0.00% |
| > 18 mths and ≤ 21 mths | 7.93% | 0.00% |
| > 21 mths and ≤ 24 mths | 9.52% | 0.00% |
| > 24 mths and ≤ 36 mths | 16.53% | 0.00% |
| > 36 mths and ≤ 48 mths | 8.11% | 0.00% |
| > 48 mths and ≤ 60 mths | 9.83% | 0.00% |
| > 60 mths and ≤ 72 mths | 9.68% | 28.83% |
| > 72 mths and ≤ 84 mths | 4.92% | 20.68% |
| > 84 mths and ≤ 96 mths | 4.13% | 7.48% |
| > 96 mths and ≤ 108 mths | 2.36% | 10.58% |

| | | |
|---|---|---|
| > 108 mths and ≤ 120 mths | 0.65% | 10.56% |
| > 120 mths | 5.35% | 21.87% |
| **Total** | **100.00%** | **100.00%** |

| Geographic Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| NSW - Inner city | 0.28% | 0.72% |
| NSW - Metro | 42.00% | 51.12% |
| NSW - Non metro | 9.23% | 3.64% |
| **Total NSW** | **51.51%** | **55.48%** |
| | | |
| ACT - Inner city | 0.00% | 0.00% |
| ACT - Metro | 2.78% | 2.99% |
| ACT - Non metro | 0.00% | 0.00% |
| **Total ACT** | **2.78%** | **2.99%** |
| | | |
| NT - Inner city | 0.00% | 0.00% |
| NT - Metro | 0.24% | 0.32% |
| NT - Non metro | 0.00% | 0.00% |
| **Total NT** | **0.24%** | **0.32%** |
| | | |
| SA - Inner city | 0.05% | 0.17% |
| SA - Metro | 2.28% | 1.56% |
| SA - Non metro | 0.15% | 0.17% |
| **Total SA** | **2.48%** | **1.91%** |
| | | |
| QLD - Inner city | 0.00% | 0.00% |
| QLD - Metro | 9.05% | 10.86% |
| QLD - Non metro | 4.76% | 0.69% |
| **Total QLD** | **13.81%** | **11.56%** |
| | | |
| TAS - Inner city | 0.01% | 0.00% |
| TAS - Metro | 0.52% | 0.60% |
| TAS - Non metro | 0.29% | 0.30% |
| **Total TAS** | **0.82%** | **0.91%** |
| | | |
| VIC - Inner city | 0.08% | 0.00% |
| VIC - Metro | 16.87% | 17.47% |
| VIC - Non metro | 2.11% | 0.94% |
| **Total VIC** | **19.07%** | **18.41%** |
| | | |
| WA - Inner city | 0.05% | 0.00% |
| WA - Metro | 8.90% | 7.87% |
| WA - Non metro | 0.34% | 0.50% |
| **Total WA** | **9.30%** | **8.38%** |
| | | |
| Total Inner City | 0.47% | 0.89% |
| Total Metro | 82.65% | 92.81% |
| Total Non Metro | 16.88% | 6.25% |
| Secured by Term Deposit | 0.00% | 0.05% |
| **Total** | **100.00%** | **100.00%** |

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

| ARREARS $ % (scheduled balance basis) | 31-60 | 61-90 | 90+ | Total |
|---|---|---|---|---|
| Nov-25 | 0.52% | 0.46% | 0.54% | 1.52% |
| Dec-25 | 0.45% | 0.13% | 0.99% | 1.57% |
| Jan-26 | 0.31% | 0.15% | 1.15% | 1.60% |
| Feb-26 | 0.25% | 0.21% | 0.82% | 1.28% |
| Mar-26 | 0.31% | 0.00% | 0.84% | 1.15% |
| Apr-26 | 1.04% | 0.00% | 0.87% | 1.91% |
| May-26 | 0.00% | 0.11% | 0.89% | 1.00% |
| Jun-26 | 0.22% | 0.00% | 0.43% | 0.65% |
| Jul-26 | 0.39% | 0.00% | 0.44% | 0.83% |
| Aug-26 | 0.51% | 0.00% | 0.45% | 0.96% |
| Sep-26 | 0.46% | 0.24% | 0.46% | 1.16% |
| Oct-26 | 0.36% | 0.25% | 0.31% | 0.92% |

| MORTGAGE SAFETY NET | No of Accounts | Amount ($) |
|---|---|---|
| Nov-25 | 4 | 1,172,711 |
| Dec-25 | 5 | 1,937,254 |
| Jan-26 | 5 | 1,944,459 |
| Feb-26 | 4 | 1,096,786 |
| Mar-26 | 6 | 1,951,054 |
| Apr-26 | 6 | 1,956,164 |
| May-26 | 3 | 1,368,719 |
| Jun-26 | - | - |
| Jul-26 | - | - |
| Aug-26 | 1 | 360,726 |
| Sep-26 | 2 | 746,797 |
| Oct-26 | 4 | 1,197,761 |

| MORTGAGE IN POSSESSION | No of Accounts | Amount ($) |
|---|---|---|
| Nov-25 | - | - |
| Dec-25 | - | - |
| Jan-26 | - | - |
| Feb-26 | - | - |
| Mar-26 | - | - |
| Apr-26 | - | - |
| May-26 | - | - |
| Jun-26 | - | - |
| Jul-26 | - | - |
| Aug-26 | - | - |
| Sep-26 | - | - |
| Oct-26 | - | - |

| PRINCIPAL LOSS | Gross Loss | LMI claim (A$) | LMI payment (A$) | Net loss |
|---|---|---|---|---|
| 2022 | - | - | - | - |
| 2023 | - | - | - | - |
| 2024 | - | - | - | - |
| **Total** | **-** | **-** | **-** | **-** |

| EXCESS SPREAD | Excess Spread (A$) | Excess Spread % p.a | Opening Bond Balance |
|---|---|---|---|
| Nov-25 | 82,493.62 | 0.36% | $ 275,959,433 |
| Dec-25 | 181,761.03 | 0.81% | $ 270,884,169 |
| Jan-26 | 146,451.47 | 0.66% | $ 265,656,427 |
| Feb-26 | 75,836.39 | 0.35% | $ 260,528,586 |
| Mar-26 | 116,457.20 | 0.55% | $ 254,605,177 |
| Apr-26 | 255,252.79 | 1.22% | $ 251,352,689 |
| May-26 | 25,048.01 | 0.12% | $ 241,969,998 |
| Jun-26 | 169,068.86 | 0.85% | $ 238,662,158 |
| Jul-26 | 154,961.67 | 0.79% | $ 236,698,825 |
| Aug-26 | 153,304.70 | 0.80% | $ 231,177,385 |
| Sep-26 | 117,936.00 | 0.62% | $ 227,524,155 |
| Oct-26 | 23,221.94 | 0.13% | $ 221,410,042 |
| **Total** | **1,501,793.68** | | |

| ANNUALISED CPR | CPR % p.a |
|---|---|
| Nov-25 | 16.51% |
| Dec-25 | 17.31% |
| Jan-26 | 17.38% |
| Feb-26 | 20.76% |
| Mar-26 | 10.60% |
| Apr-26 | 33.98% |
| May-26 | 11.63% |
| Jun-26 | 5.67% |
| Jul-26 | 21.50% |
| Aug-26 | 13.91% |
| Sep-26 | 24.78% |
| Oct-26 | 28.62% |

| RESERVES | Available | Drawn |
|---|---|---|
| **Principal Draw** | | - |
| **Liquidity Reserve Account** | 2,123,898.97 | - |
| **Income Reserve** | 150,000.00 | - |

SUPPORTING RATINGS

| Role | Party | Current Rating S&P / Moodys | Rating Trigger S&P /Moodys |
|---|---|---|---|
| **Fixed Rate Swap Provider** | BNP PARIBAS | A+/A2 | below A-1 and A /A3(cr) |
| **Liquidity Reserve Account Holder** | MUFG Bank, Ltd | A, A-1/ P-1 | A- / P-1 |
| **Bank Account Provider** | ANZ | AA-/Aa3 | A-2/P-1 |

SERVICER

| | | | |
|---|---|---|---|
| **Servicer:** | AMP Bank Limited | | |
| **Servicer Ranking or Rating:** | BBB+ / Baa2 | | |
| **Servicer Rating:** | N/A | | |
| **Servicer Experience:** | Progress 2005-2 Trust | Progress 2018-1 Trust | Progress Warehouse Trust No .3 |
| | Progress 2006-1 Trust | Progress 2019-1 Trust | Progress Warehouse Trust No .4 |
| | Progress 2007-1G Trust | Progress 2020-1 Trust | Progress Warehouse Trust No .5 |
| | Progress 2008-1R Trust | Progress 2022-1 Trust | Progress Warehouse Trust No .6 |
| | Progress 2009-1 Trust | Progress 2021-1 Trust | Progress Warehouse Trust No .7 |
| | Progress 2010-1 Trust | Progress 2022-2 Trust | |
| | Progress 2011-1 Trust | Progress 2023-1 Trust | |
| | Progress 2012-1 Trust | Progress 2023-2 Trust | |
| | Progress 2012-2 Trust | Progress 2024-1 Trust | |
| | Progress 2013-1 Trust | Progress 2024-2 Trust | |
| | Progress 2014-1 Trust | Progress 2025-1 Trust | |
| | Progress 2014-2 Trust | Progress 2025-2 Trust | |
| | Progress 2016-1 Trust | Progress 2026-1 Trust | |
| | Progress 2017-1 Trust | | |
| | Progress 2017-2 Trust | | |
| **Back-Up Servicer:** | Perpetual Trustee (Cold) | | |