

PROGRESS 2022-1 TRUST
Wednesday, 17 December 2025

Transaction Name:	Progress 2022-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 26th May 2022
Maturity Date:	Monday, 17th March 2053
Payment Date:	17th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A1-S Notes	1 M BBSW	87bps	Actual/365
Class A1-L Notes	1 M BBSW	130bps	Actual/365
Class AB Notes	1 M BBSW	190bps	Actual/365
Class B Notes	1 M BBSW	235bps	Actual/365
Class C Notes	1 M BBSW	260bps	Actual/365
Class D Notes	1 M BBSW	280bps	Actual/365
Class E Notes	1 M BBSW		Actual/365
Class F Notes	1 M BBSW		Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A1-S Notes	A\$	75,000,000.00	-	-	15.00%	0.00%	AAA(sf)/Aaa (sf)
Class A1-L Notes	A\$	385,000,000.00	137,425,583.71	137,425,583.71	77.00%	83.28%	AAA(sf)/Aaa (sf)
Class AB Notes	A\$	18,650,000.00	12,863,369.92	12,863,369.92	3.73%	7.80%	AAA(sf)
Class B Notes	A\$	8,100,000.00	5,586,771.92	5,586,771.92	1.62%	3.39%	AAA(sf)
Class C Notes	A\$	6,300,000.00	4,345,267.03	4,345,267.03	1.26%	2.63%	AA-(sf)
Class D Notes	A\$	3,300,000.00	2,276,092.25	2,276,092.25	0.66%	1.38%	BBB+(sf)
Class E Notes	A\$	1,800,000.00	1,241,504.88	1,241,504.88	0.36%	0.75%	BB(sf)
Class F Notes	A\$	1,850,000.00	1,275,991.11	1,275,991.11	0.37%	0.77%	NR
TOTAL		500,000,000.00	165,014,580.82	165,014,580.82	100.00%	100.00%	

Current Payment Date: Wednesday, 17 December 2025

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A1-S Notes	0.0000	4.4198%	17-Dec-25	75,000	0.00	-	0.0000000000
Class A1-L Notes	0.3663	4.8498%	17-Dec-25	385,000	1.46	9.34	0.3569495681
Class AB Notes	0.7078	5.4498%	17-Dec-25	18,650	3.17	18.05	0.6897249287
Class B Notes	0.7078	5.8998%	17-Dec-25	8,100	3.43	18.05	0.6897249284
Class C Notes	0.7078	6.1498%	17-Dec-25	6,300	3.58	18.05	0.6897249254
Class D Notes	0.7078	6.3498%	17-Dec-25	3,300	3.69	18.05	0.6897249242
Class E Notes	0.7078	8.5498%	17-Dec-25	1,800	4.97	18.05	0.6897249333
Class F Notes	0.7078	10.0498%	17-Dec-25	1,850	5.85	18.05	0.6897249243
TOTAL				500,000	26.15	117.62	4.4952991325

<u>COLLATERAL INFORMATION</u>	<u>At Issue</u>	<u>Nov - 25</u>
Total pool size:	\$499,578,298	\$163,611,957
Total Number Of Loans (UnConsolidated):	1638	692
Total number of loans (consolidating split loans):	939	382
Average loan Size:	\$532,032	\$428,304
Maximum loan size:	\$1,923,376	\$1,780,681
Total property value:	\$815,627,577	\$361,199,928
Number of Properties:	946	385
Average property value:	\$862,186	\$938,182
Average current LVR:	65.36%	50.40%
Average Term to Maturity (months):	297.28	243.49
Maximum Remaining Term to Maturity (months):	352.27	309.17
Weighted Average Seasoning (months):	41.95	85.18
Weighted Average Current LVR:	67.10%	58.15%
Weighted Average Term to Maturity (months):	311.69	269.47
% of pool with loans > \$500,000:	67.31%	58.28%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	88.17%	81.71%
% Fixed Rate Loans(Value):	30.12%	1.77%
% Interest Only Loans (Value):	9.47%	5.45%
Weighted Average Mortgage Interest:	2.62%	5.78%
Investment Loans:	19.85%	20.20%
Weighted Average Fixed Rate:		4.37%
Weighted Average Variable Rate:		5.81%

<u>Outstanding Balance Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
≤ \$0	0.00%	-0.16%
> \$0 and ≤ \$100,000	0.40%	1.00%
> \$100,000 and ≤ \$150,000	0.64%	1.42%
> \$150,000 and ≤ \$200,000	1.29%	1.94%
> \$200,000 and ≤ \$250,000	2.27%	3.08%
> \$250,000 and ≤ \$300,000	3.98%	5.15%
> \$300,000 and ≤ \$350,000	5.66%	6.86%
> \$350,000 and ≤ \$400,000	5.79%	8.03%
> \$400,000 and ≤ \$450,000	5.90%	6.34%
> \$450,000 and ≤ \$500,000	6.77%	8.06%
> \$500,000 and ≤ \$550,000	6.61%	7.02%
> \$550,000 and ≤ \$600,000	6.98%	5.63%
> \$600,000 and ≤ \$650,000	6.52%	6.13%
> \$650,000 and ≤ \$700,000	4.04%	4.13%
> \$700,000 and ≤ \$750,000	4.20%	4.01%
> \$750,000 and ≤ \$800,000	4.03%	2.82%
> \$800,000 and ≤ \$850,000	3.78%	2.50%
> \$850,000 and ≤ \$900,000	4.55%	2.66%
> \$900,000 and ≤ \$950,000	2.04%	3.38%
> \$950,000 and ≤ \$1,000,000	2.53%	3.01%
> \$1,000,000 and ≤ \$1,050,000	1.23%	1.26%
> \$1,050,000 and ≤ \$1,100,000	2.14%	0.66%
> \$1,100,000 and ≤ \$1,150,000	0.90%	1.39%
> \$1,150,000 and ≤ \$1,200,000	1.18%	3.58%
> \$1,200,000 and ≤ \$1,250,000	2.46%	2.25%
> \$1,250,000 and ≤ \$1,300,000	2.79%	1.56%
> \$1,300,000 and ≤ \$1,400,000	3.79%	1.65%
> \$1,400,000 and ≤ \$1,500,000	2.61%	3.55%
> \$1,500,000 and ≤ \$1,750,000	3.81%	0.00%
> \$1,750,000 and ≤ \$2,000,000	1.11%	1.09%
> \$2,000,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
≤ 0%	0.00%	-0.16%
> 0% and ≤ 25%	1.57%	5.04%
> 25% and ≤ 30%	0.96%	2.63%
> 30% and ≤ 35%	1.05%	3.06%
> 35% and ≤ 40%	2.30%	3.41%
> 40% and ≤ 45%	3.57%	5.70%
> 45% and ≤ 50%	6.84%	7.43%
> 50% and ≤ 55%	5.26%	10.73%
> 55% and ≤ 60%	5.84%	9.09%
> 60% and ≤ 65%	6.45%	10.29%
> 65% and ≤ 70%	10.01%	14.39%
> 70% and ≤ 75%	14.89%	16.71%
> 75% and ≤ 80%	25.80%	10.44%
> 80% and ≤ 85%	13.67%	1.24%
> 85% and ≤ 90%	1.79%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
Genworth	26.23%	22.67%
QBE	2.74%	2.65%
Not insured	71.03%	74.68%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	3.89%	0.00%
> 9 mths and ≤ 12 mths	9.11%	0.00%
> 12 mths and ≤ 15 mths	2.56%	0.00%
> 15 mths and ≤ 18 mths	9.63%	0.00%
> 18 mths and ≤ 21 mths	7.97%	0.00%
> 21 mths and ≤ 24 mths	7.95%	0.00%
> 24 mths and ≤ 36 mths	16.03%	0.00%
> 36 mths and ≤ 48 mths	9.02%	0.00%
> 48 mths and ≤ 60 mths	10.85%	22.19%
> 60 mths and ≤ 72 mths	8.71%	26.87%
> 72 mths and ≤ 84 mths	4.66%	11.32%

> 84 mths and ≤ 96 mths	2.94%	8.20%
> 96 mths and ≤ 108 mths	1.86%	8.35%
> 108 mths and ≤ 120 mths	1.06%	9.27%
> 120 mths	3.76%	13.80%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
NSW - Inner city	0.10%	0.26%
NSW - Metro	43.29%	47.75%
NSW - Non metro	8.02%	4.22%
Total NSW	51.42%	52.23%
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.50%	1.35%
ACT - Non metro	0.00%	0.00%
Total ACT	1.50%	1.35%
NT - Inner city	0.00%	0.00%
NT - Metro	0.23%	0.24%
NT - Non metro	0.19%	0.29%
Total NT	0.42%	0.53%
SA - Inner city	0.00%	0.00%
SA - Metro	2.55%	2.07%
SA - Non metro	0.44%	0.05%
Total SA	2.99%	2.12%
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.50%	10.60%
QLD - Non metro	6.65%	1.91%
Total QLD	15.16%	12.51%
TAS - Inner city	0.10%	0.00%
TAS - Metro	0.46%	0.40%
TAS - Non metro	0.07%	0.00%
Total TAS	0.63%	0.40%
VIC - Inner city	0.40%	0.44%
VIC - Metro	16.55%	18.69%
VIC - Non metro	2.29%	2.53%
Total VIC	19.25%	21.66%
WA - Inner city	0.15%	0.44%
WA - Metro	8.15%	8.71%
WA - Non metro	0.35%	0.04%
Total WA	8.65%	9.19%
Total Inner City	0.75%	1.14%
Total Metro	81.24%	89.82%
Total Non Metro	18.01%	9.03%
Secured by Term Deposit	0	0.00%
Total	100.00%	100.00%

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Dec-24	0.34%	0.00%	1.42%	1.76%
Jan-25	0.25%	0.23%	1.45%	1.92%
Feb-25	0.75%	0.04%	1.48%	2.26%
Mar-25	0.15%	0.57%	1.51%	2.23%
Apr-25	0.00%	0.31%	1.87%	2.18%
May-25	0.20%	0.27%	1.95%	2.42%
Jun-25	0.04%	0.00%	1.68%	1.73%
Jul-25	0.00%	0.04%	1.73%	1.77%
Aug-25	0.21%	0.00%	1.85%	2.07%
Sep-25	0.00%	0.22%	1.87%	2.09%
Oct-25	0.00%	0.00%	1.20%	1.20%
Nov-25	0.00%	0.00%	1.23%	1.23%
MORTGAGE SAFETY NET	No of Accounts	Amount (\$)		
Dec-24	2	1,559,970		
Jan-25	2	1,569,121		
Feb-25	1	957,531		
Mar-25	4	1,447,925		
Apr-25	8	3,028,260		
May-25	8	3,616,654		
Jun-25	7	2,570,975		
Jul-25	5	2,224,421		
Aug-25	4	1,593,262		
Sep-25	5	2,457,951		
Oct-25	6	3,455,034		
Nov-25	3	2,016,992		
MORTGAGE IN POSSESSION	No of Accounts	Amount (\$)		
Dec-24	-	-		
Jan-25	-	-		
Feb-25	-	-		
Mar-25	-	-		
Apr-25	-	-		
May-25	-	-		
Jun-25	-	-		
Jul-25	-	-		
Aug-25	-	-		
Sep-25	-	-		
Oct-25	-	-		
Nov-25	-	-		
PRINCIPAL LOSS	Gross Loss	LMI claim (A\$)	LMI payment (A\$)	Net loss
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
Total	-	-	-	-
EXCESS SPREAD	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance	
Dec-24	154,158.37	0.86%	\$ 216,088,598	
Jan-25	116,879.52	0.66%	\$ 212,184,917	
Feb-25	200,087.16	1.15%	\$ 209,123,443	
Mar-25	26,352.23	0.15%	\$ 205,471,104	
Apr-25	69,944.06	0.42%	\$ 201,511,359	
May-25	95,336.22	0.58%	\$ 196,871,511	
Jun-25	158,471.83	0.98%	\$ 193,108,968	
Jul-25	25,710.19	0.16%	\$ 191,357,426	
Aug-25	91,911.40	0.59%	\$ 186,940,714	
Sep-25	195,686.09	1.31%	\$ 179,143,690	
Oct-25	77,318.02	0.53%	\$ 173,705,289	
Nov-25	63,930.38	0.45%	\$ 169,332,212	
Total	1,275,785.47			
ANNUALISED CPR	CPR % p.a			
Dec-24	16.91%			
Jan-25	13.14%			
Feb-25	16.28%			
Mar-25	18.09%			
Apr-25	21.66%			
May-25	17.78%			
Jun-25	7.05%			
Jul-25	21.52%			
Aug-25	37.67%			
Sep-25	28.09%			
Oct-25	23.34%			
Nov-25	23.61%			
RESERVES	Available	Drawn		
Principal Draw		-		
Liquidity Reserve Account	1,402,623.94	-		
Income Reserve	150,000.00	-		
SUPPORTING RATINGS	Party	Current Rating S&P / Moody's	Rating Trigger S&P /Moody's	
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)	
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	A- / P-1	
Bank Account Provider	WBC	AA-/Aa3	A-2/P-1	

SERVICER

Servicer:

Servicer Ranking or Rating:

Servicer Rating:

Servicer Experience:

AMP Bank Limited

BBB+ / Baa2

N/A

Progress 2005-2 Trust
Progress 2006-1 Trust
Progress 2007-1G Trust
Progress 2008-1R Trust
Progress 2009-1 Trust
Progress 2010-1 Trust
Progress 2011-1 Trust
Progress 2012-1 Trust
Progress 2012-2 Trust
Progress 2013-1 Trust
Progress 2014-1 Trust
Progress 2014-2 Trust
Progress 2016-1 Trust
Progress 2017-1 Trust
Progress 2017-2 Trust

Progress 2018-1 Trust
Progress 2019-1 Trust
Progress 2020-1 Trust
Progress 2021-1 Trust
Progress 2022-1 Trust
Progress 2022-2 Trust
Progress 2023-1 Trust
Progress 2023-2 Trust
Progress 2024-1 Trust
Progress 2024-2 Trust
Progress 2025-1 Trust
Progress 2025-2 Trust

Progress Warehouse Trust No .3
Progress Warehouse Trust No .4
Progress Warehouse Trust No .5
Progress Warehouse Trust No .6

Back-Up Servicer:

Perpetual Trustee (Cold)