# PROGRESS 2022-1 TRUST

**Tuesday, 17 November 2026**

| | |
|---|---|
| **Transaction Name:** | Progress 2022-1 Trust |
| **Trustee:** | Perpetual Trustee Company Limited |
| **Security Trustee:** | P.T. Limited |
| **Originator:** | AMP Bank Limited |
| **Servicer & Custodian:** | AMP Bank Limited |
| **Issue Date:** | Thursday, 26th May 2022 |
| **Maturity Date:** | Monday, 17th March 2053 |
| **Payment Date:** | 17th of each month |
| **Business Day for Payments:** | Sydney & Melbourne |
| **Determination Date & Ex-Interest Date:** | 3 Business Days before each Payment Date. |

| | Base | Margin | Interest Calculation |
|---|---|---|---|
| **Class A1-S Notes** | 1 M BBSW | 87bps | Actual/365 |
| **Class A1-L Notes** | 1 M BBSW | 130bps | Actual/365 |
| **Class AB Notes** | 1 M BBSW | 190bps | Actual/365 |
| **Class B Notes** | 1 M BBSW | 235bps | Actual/365 |
| **Class C Notes** | 1 M BBSW | 260bps | Actual/365 |
| **Class D Notes** | 1 M BBSW | 280bps | Actual/365 |
| **Class E Notes** | 1 M BBSW | | Actual/365 |
| **Class F Notes** | 1 M BBSW | | Actual/365 |

| | Currency | Initial Stated Amount | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Moodys |
|---|---|---|---|---|---|---|---|
| **Class A1-S Notes** | **A$** | 75,000,000.00 | - | - | 15.00% | 0.00% | AAA(sf)/Aaa (sf) |
| **Class A1-L Notes** | **A$** | 385,000,000.00 | 113,585,639.73 | 113,585,639.73 | 77.00% | 83.28% | AAA(sf)/Aaa (sf) |
| **Class AB Notes** | **A$** | 18,650,000.00 | 10,631,893.01 | 10,631,893.01 | 3.73% | 7.80% | AAA(sf) |
| **Class B Notes** | **A$** | 8,100,000.00 | 4,617,605.00 | 4,617,605.00 | 1.62% | 3.39% | AAA(sf) |
| **Class C Notes** | **A$** | 6,300,000.00 | 3,591,470.54 | 3,591,470.54 | 1.26% | 2.63% | AA-(sf) |
| **Class D Notes** | **A$** | 3,300,000.00 | 1,881,246.47 | 1,881,246.47 | 0.66% | 1.38% | BBB+(sf) |
| **Class E Notes** | **A$** | 1,800,000.00 | 1,026,134.45 | 1,026,134.45 | 0.36% | 0.75% | BB(sf) |
| **Class F Notes** | **A$** | 1,850,000.00 | 1,054,638.18 | 1,054,638.18 | 0.37% | 0.77% | NR |
| **TOTAL** | | 500,000,000.00 | 136,388,627.38 | 136,388,627.38 | 100.00% | 100.00% | |

**Current Payment Date:** Tuesday, 17 November 2026

| | Pre Payment Date Bond Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | Post Payment Date Bond Factors |
|---|---|---|---|---|---|---|---|
| **Class A1-S Notes** | 0.0000 | 5.4500% | 17-Nov-26 | 75,000 | 0.00 | - | 0.0000000000 |
| **Class A1-L Notes** | 0.3007 | 5.8800% | 17-Nov-26 | 385,000 | 1.40 | 5.65 | 0.2950276357 |
| **Class AB Notes** | 0.5810 | 6.4800% | 17-Nov-26 | 18,650 | 2.99 | 10.93 | 0.5700746922 |
| **Class B Notes** | 0.5810 | 6.9300% | 17-Nov-26 | 8,100 | 3.20 | 10.93 | 0.5700746914 |
| **Class C Notes** | 0.5810 | 7.1800% | 17-Nov-26 | 6,300 | 3.31 | 10.93 | 0.5700746889 |
| **Class D Notes** | 0.5810 | 7.3800% | 17-Nov-26 | 3,300 | 3.41 | 10.93 | 0.5700746879 |
| **Class E Notes** | 0.5810 | 9.5800% | 17-Nov-26 | 1,800 | 4.42 | 10.93 | 0.5700746944 |
| **Class F Notes** | 0.5810 | 11.0800% | 17-Nov-26 | 1,850 | 5.11 | 10.93 | 0.5700746919 |
| **TOTAL** | | | | 500,000 | 23.85 | 71.20 | 3.7154757823 |

| COLLATERAL INFORMATION | At Issue | Oct - 26 |
|---|---|---|
| Total pool size: | $499,578,298 | $135,239,095 |
| Total Number Of Loans (UnConsolidated): | 1638 | 593 |
| Total number of loans (consolidating split loans): | 939 | 327 |
| Average loan Size: | $532,032 | $413,575 |
| Maximum loan size: | $1,923,376 | $1,744,031 |
| Total property value: | $815,627,577 | $319,150,565 |
| Number of Properties: | 946 | 330 |
| Average property value: | $862,186 | $967,123 |
| Average current LVR: | 65.36% | 47.48% |
| Average Term to Maturity (months): | 297.28 | 228.57 |
| Maximum Remaining Term to Maturity (months): | 352.27 | 298.16 |
| Weighted Average Seasoning (months): | 41.95 | 97.40 |
| Weighted Average Current LVR: | 67.10% | 56.11% |
| Weighted Average Term to Maturity (months): | 311.69 | 257.62 |
| % of pool with loans > $500,000: | 67.31% | 57.42% |
| % of pool (amount) LoDoc Loans: | 0.00% | 0.00% |
| Maximum Current LVR: | 88.17% | 80.47% |
| % Fixed Rate Loans(Value): | 30.12% | 2.58% |
| % Interest Only loans (Value): | 9.47% | 4.64% |
| Weighted Average Mortgage Interest: | 2.62% | 6.75% |
| Investment Loans: | 19.85% | 22.37% |
| Weighted Average Fixed Rate: | | 4.81% |
| Weighted Average Variable Rate: | | 6.80% |

| Outstanding Balance Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| ≤ $0 | 0.00% | -0.25% |
| > $0 and ≤ $100,000 | 0.40% | 1.47% |
| > $100,000 and ≤ $150,000 | 0.64% | 1.38% |
| > $150,000 and ≤ $200,000 | 1.29% | 2.05% |
| > $200,000 and ≤ $250,000 | 2.27% | 3.04% |
| > $250,000 and ≤ $300,000 | 3.98% | 6.71% |
| > $300,000 and ≤ $350,000 | 5.66% | 7.19% |
| > $350,000 and ≤ $400,000 | 5.79% | 6.66% |
| > $400,000 and ≤ $450,000 | 5.90% | 5.92% |
| > $450,000 and ≤ $500,000 | 6.77% | 8.40% |
| > $500,000 and ≤ $550,000 | 6.61% | 6.99% |
| > $550,000 and ≤ $600,000 | 6.98% | 4.67% |
| > $600,000 and ≤ $650,000 | 6.52% | 5.53% |
| > $650,000 and ≤ $700,000 | 4.04% | 4.99% |
| > $700,000 and ≤ $750,000 | 4.20% | 3.18% |
| > $750,000 and ≤ $800,000 | 4.03% | 1.72% |
| > $800,000 and ≤ $850,000 | 3.78% | 4.89% |
| > $850,000 and ≤ $900,000 | 4.55% | 1.91% |
| > $900,000 and ≤ $950,000 | 2.04% | 2.07% |
| > $950,000 and ≤ $1,000,000 | 2.53% | 2.18% |
| > $1,000,000 and ≤ $1,050,000 | 1.23% | 1.51% |
| > $1,050,000 and ≤ $1,100,000 | 2.14% | 1.58% |
| > $1,100,000 and ≤ $1,150,000 | 0.90% | 1.68% |
| > $1,150,000 and ≤ $1,200,000 | 1.18% | 4.35% |
| > $1,200,000 and ≤ $1,250,000 | 2.46% | 0.92% |
| > $1,250,000 and ≤ $1,300,000 | 2.79% | 2.82% |
| > $1,300,000 and ≤ $1,400,000 | 3.79% | 3.01% |
| > $1,400,000 and ≤ $1,500,000 | 2.61% | 2.12% |
| > $1,500,000 and ≤ $1,750,000 | 3.81% | 1.29% |
| > $1,750,000 and ≤ $2,000,000 | 1.11% | 0.00% |
| > $2,000,000 | 0.00% | 0.00% |
| **Total** | **100.00%** | **100.00%** |

| Outstanding Balance LVR Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| ≤ 0% | 0.00% | -0.25% |
| > 0% and ≤ 25% | 1.57% | 6.78% |
| > 25% and ≤ 30% | 0.96% | 2.68% |
| > 30% and ≤ 35% | 1.05% | 4.15% |
| > 35% and ≤ 40% | 2.30% | 3.57% |
| > 40% and ≤ 45% | 3.57% | 7.43% |
| > 45% and ≤ 50% | 6.84% | 7.82% |
| > 50% and ≤ 55% | 5.26% | 9.51% |
| > 55% and ≤ 60% | 5.84% | 7.92% |
| > 60% and ≤ 65% | 6.45% | 12.75% |
| > 65% and ≤ 70% | 10.01% | 14.23% |
| > 70% and ≤ 75% | 14.89% | 14.92% |
| > 75% and ≤ 80% | 25.80% | 8.31% |
| > 80% and ≤ 85% | 13.67% | 0.17% |
| > 85% and ≤ 90% | 1.79% | 0.00% |
| > 90% and ≤ 95% | 0.00% | 0.00% |
| > 95% and ≤ 100% | 0.00% | 0.00% |
| **Total** | **100.00%** | **100.00%** |

| Mortgage Insurance | $ % at Issue | Oct - 26 |
|---|---|---|
| Genworth | 26.23% | 23.55% |
| QBE | 2.74% | 2.36% |
| Not insured | 71.03% | 74.09% |
| **Total** | **100.00%** | **100.00%** |

| Seasoning Analysis | $ % at Issue | Oct - 26 |
|---|---|---|
| > 0 mths and ≤ 3 mths | 0.00% | 0.00% |
| > 3 mths and ≤ 6 mths | 0.00% | 0.00% |
| > 6 mths and ≤ 9 mths | 3.89% | 0.00% |
| > 9 mths and ≤ 12 mths | 9.11% | 0.00% |
| > 12 mths and ≤ 15 mths | 2.56% | 0.00% |
| > 15 mths and ≤ 18 mths | 9.63% | 0.00% |
| > 18 mths and ≤ 21 mths | 7.97% | 0.00% |
| > 21 mths and ≤ 24 mths | 7.95% | 0.00% |
| > 24 mths and ≤ 36 mths | 16.03% | 0.00% |
| > 36 mths and ≤ 48 mths | 9.02% | 0.00% |
| > 48 mths and ≤ 60 mths | 10.85% | 0.00% |
| > 60 mths and ≤ 72 mths | 8.71% | 23.76% |
| > 72 mths and ≤ 84 mths | 4.66% | 24.52% |

| | | |
|---|---|---|
| > 84 mths and ≤ 96 mths | 2.94% | 9.79% |
| > 96 mths and ≤ 108 mths | 1.86% | 11.06% |
| > 108 mths and ≤ 120 mths | 1.06% | 8.21% |
| > 120 mths | 3.76% | 22.65% |
| **Total** | **100.00%** | **100.00%** |

| Geographic Distribution | $ % at Issue | Oct - 26 |
|---|---|---|
| NSW - Inner city | 0.10% | 0.31% |
| NSW - Metro | 43.29% | 48.60% |
| NSW - Non metro | 8.02% | 4.62% |
| **Total NSW** | **51.42%** | **53.53%** |
| | | |
| ACT - Inner city | 0.00% | 0.00% |
| ACT - Metro | 1.50% | 1.65% |
| ACT - Non metro | 0.00% | 0.00% |
| **Total ACT** | **1.50%** | **1.65%** |
| | | |
| NT - Inner city | 0.00% | 0.00% |
| NT - Metro | 0.23% | 0.28% |
| NT - Non metro | 0.19% | 0.33% |
| **Total NT** | **0.42%** | **0.61%** |
| | | |
| SA - Inner city | 0.00% | 0.00% |
| SA - Metro | 2.55% | 2.24% |
| SA - Non metro | 0.44% | 0.05% |
| **Total SA** | **2.99%** | **2.29%** |
| | | |
| QLD - Inner city | 0.00% | 0.00% |
| QLD - Metro | 8.50% | 9.27% |
| QLD - Non metro | 6.65% | 1.92% |
| **Total QLD** | **15.16%** | **11.19%** |
| | | |
| TAS - Inner city | 0.10% | 0.00% |
| TAS - Metro | 0.46% | 0.46% |
| TAS - Non metro | 0.07% | 0.00% |
| **Total TAS** | **0.63%** | **0.46%** |
| | | |
| VIC - Inner city | 0.40% | 0.46% |
| VIC - Metro | 16.55% | 18.45% |
| VIC - Non metro | 2.29% | 2.46% |
| **Total VIC** | **19.25%** | **21.37%** |
| | | |
| WA - Inner city | 0.15% | 0.52% |
| WA - Metro | 8.15% | 8.32% |
| WA - Non metro | 0.35% | 0.04% |
| **Total WA** | **8.65%** | **8.89%** |
| | | |
| Total Inner City | 0.75% | 1.30% |
| Total Metro | 81.24% | 89.27% |
| Total Non Metro | 18.01% | 9.43% |
| Secured by Term Deposit | 0 | 0.00% |
| **Total** | **100.00%** | **100.00%** |

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

| ARREARS $ % (scheduled balance basis) | 31-60 | 61-90 | 90+ | Total |
|---|---|---|---|---|
| Nov-25 | 0.00% | 0.00% | 1.23% | 1.23% |
| Dec-25 | 0.00% | 0.00% | 1.26% | 1.26% |
| Jan-26 | 0.00% | 0.00% | 1.29% | 1.29% |
| Feb-26 | 0.48% | 0.00% | 1.06% | 1.54% |
| Mar-26 | 0.35% | 0.00% | 1.08% | 1.44% |
| Apr-26 | 0.41% | 0.00% | 1.10% | 1.51% |
| May-26 | 0.42% | 0.00% | 1.13% | 1.55% |
| Jun-26 | 0.40% | 0.00% | 1.14% | 1.54% |
| Jul-26 | 0.00% | 0.28% | 1.19% | 1.46% |
| Aug-26 | 0.48% | 0.00% | 1.48% | 1.96% |
| Sep-26 | 0.16% | 0.17% | 1.52% | 1.85% |
| Oct-26 | 0.00% | 0.17% | 1.68% | 1.85% |

| MORTGAGE SAFETY NET | No of Accounts | Amount ($) |
|---|---|---|
| Nov-25 | 3 | 2,016,992 |
| Dec-25 | 6 | 2,269,068 |
| Jan-26 | 7 | 2,924,108 |
| Feb-26 | 6 | 2,538,724 |
| Mar-26 | 5 | 1,559,442 |
| Apr-26 | 4 | 901,945 |
| May-26 | - | - |
| Jun-26 | 5 | 1,565,258 |
| Jul-26 | 1 | 669,881 |
| Aug-26 | 2 | 458,409 |
| Sep-26 | 3 | 1,138,027 |
| Oct-26 | 1 | 619,535 |

| MORTGAGE IN POSSESSION | No of Accounts | Amount ($) |
|---|---|---|
| Nov-25 | - | - |
| Dec-25 | - | - |
| Jan-26 | - | - |
| Feb-26 | - | - |
| Mar-26 | - | - |
| Apr-26 | - | - |
| May-26 | - | - |
| Jun-26 | - | - |
| Jul-26 | - | - |
| Aug-26 | - | - |
| Sep-26 | - | - |
| Oct-26 | - | - |

| PRINCIPAL LOSS | Gross Loss | LMI claim (A$) | LMI payment (A$) | Net loss |
|---|---|---|---|---|
| 2022 | - | - | - | - |
| 2023 | - | - | - | - |
| 2024 | - | - | - | - |
| **Total** | **-** | **-** | **-** | **-** |

| EXCESS SPREAD | Excess Spread (A$) | Excess Spread % p.a | Opening Bond Balance |
|---|---|---|---|
| Nov-25 | 63,930.38 | 0.45% | $ 169,332,212 |
| Dec-25 | 93,049.93 | 0.68% | $ 165,014,581 |
| Jan-26 | 113,405.65 | 0.84% | $ 161,603,597 |
| Feb-26 | 39,755.97 | 0.30% | $ 158,393,825 |
| Mar-26 | 97,611.12 | 0.75% | $ 155,603,380 |
| Apr-26 | 83,774.99 | 0.66% | $ 153,144,678 |
| May-26 | 29,419.01 | 0.23% | $ 150,747,675 |
| Jun-26 | 132,282.52 | 1.07% | $ 147,930,866 |
| Jul-26 | 43,676.02 | 0.36% | $ 147,569,834 |
| Aug-26 | 100,040.67 | 0.84% | $ 142,544,992 |
| Sep-26 | 48,952.00 | 0.42% | $ 141,381,325 |
| Oct-26 | 72,049.56 | 0.62% | $ 139,002,404 |
| **Total** | **917,947.82** | | |

| ANNUALISED CPR | CPR % p.a |
|---|---|
| Nov-25 | 23.61% |
| Dec-25 | 18.81% |
| Jan-26 | 18.01% |
| Feb-26 | 15.71% |
| Mar-26 | 13.94% |
| Apr-26 | 13.87% |
| May-26 | 16.98% |
| Jun-26 | 0.91% |
| Jul-26 | 32.62% |
| Aug-26 | 7.51% |
| Sep-26 | 16.73% |
| Oct-26 | 18.72% |

| RESERVES | Available | Drawn |
|---|---|---|
| **Principal Draw** | | - |
| **Liquidity Reserve Account** | 1,149,532.31 | - |
| **Income Reserve** | 150,000.00 | - |

SUPPORTING RATINGS

| Role | Party | Current Rating S&P / Moodys | Rating Trigger S&P /Moodys |
|---|---|---|---|
| **Fixed Rate Swap Provider** | BNP PARIBAS | A+/A2 | below A-1 and A /A3(cr) |
| **Liquidity Reserve Account Holder** | MUFG Bank, Ltd | A, A-1/ P-1 | A- / P-1 |
| **Bank Account Provider** | WBC | AA-/Aa3 | A-2/P-1 |

**SERVICER**

| | | | |
|---|---|---|---|
| **Servicer:** | AMP Bank Limited | | |
| **Servicer Ranking or Rating:** | BBB+ / Baa2 | | |
| **Servicer Rating:** | N/A | | |
| **Servicer Experience:** | Progress 2005-2 Trust | Progress 2018-1 Trust | Progress Warehouse Trust No .3 |
| | Progress 2006-1 Trust | Progress 2019-1 Trust | Progress Warehouse Trust No .4 |
| | Progress 2007-1G Trust | Progress 2020-1 Trust | Progress Warehouse Trust No .5 |
| | Progress 2008-1R Trust | Progress 2021-1 Trust | Progress Warehouse Trust No .6 |
| | Progress 2009-1 Trust | Progress 2022-1 Trust | Progress Warehouse Trust No .7 |
| | Progress 2010-1 Trust | Progress 2022-2 Trust | |
| | Progress 2011-1 Trust | Progress 2023-1 Trust | |
| | Progress 2012-1 Trust | Progress 2023-2 Trust | |
| | Progress 2012-2 Trust | Progress 2024-1 Trust | |
| | Progress 2013-1 Trust | Progress 2024-2 Trust | |
| | Progress 2014-1 Trust | Progress 2025-1 Trust | |
| | Progress 2014-2 Trust | Progress 2025-2 Trust | |
| | Progress 2016-1 Trust | Progress 2026-1 Trust | |
| | Progress 2017-1 Trust | Progress 2026-2 Trust | |
| | Progress 2017-2 Trust | | |
| **Back-Up Servicer:** | Perpetual Trustee (Cold) | | |