

PROGRESS 2022-1 TRUST

Monday, 18 August 2025

|  |   |
|--|---|
| Transaction Name:                      | Progress 2022-1 Trust                     |
| Trustee:                               | Perpetual Trustee Company Limited         |
| Security Trustee:                      | P.T. Limited                              |
| Originator:                            | AMP Bank Limited                          |
| Servicer & Custodian:                  | AMP Bank Limited                          |
| Issue Date:                            | Thursday, 26th May 2022                   |
| Maturity Date:                         | Monday, 17th March 2053                   |
| Payment Date:                          | 17th of each month                        |
| Business Day for Payments:             | Sydney & Melbourne                        |
| Determination Date & Ex-Interest Date: | 3 Business Days before each Payment Date. |

|                  | Base     | Margin | Interest Calculation |
|------------------|----------|--------|----------------------|
| Class A1-S Notes | 1 M BBSW | 87bps  | Actual/365           |
| Class A1-L Notes | 1 M BBSW | 130bps | Actual/365           |
| Class AB Notes   | 1 M BBSW | 190bps | Actual/365           |
| Class B Notes    | 1 M BBSW | 235bps | Actual/365           |
| Class C Notes    | 1 M BBSW | 260bps | Actual/365           |
| Class D Notes    | 1 M BBSW | 280bps | Actual/365           |
| Class E Notes    | 1 M BBSW |        | Actual/365           |
| Class F Notes    | 1 M BBSW |        | Actual/365           |

|                  | Currency | Initial Stated Amount | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Moodys |
|------------------|----------|-----------------------|-------------------------|-----------------------|----------------------|---------------------|-------------------|
| Class A1-S Notes | A\$      | 75,000,000.00         | -                       | -                     | 15.00%               | 0.00%               | AAA(sf)/Aaa (sf)  |
| Class A1-L Notes | A\$      | 385,000,000.00        | 155,685,858.91          | 155,685,858.91        | 77.00%               | 83.28%              | AAA(sf)/Aaa (sf)  |
| Class AB Notes   | A\$      | 18,650,000.00         | 14,572,576.24           | 14,572,576.24         | 3.73%                | 7.80%               | AAA(sf)           |
| Class B Notes    | A\$      | 8,100,000.00          | 6,329,108.18            | 6,329,108.18          | 1.62%                | 3.39%               | AAA(sf)           |
| Class C Notes    | A\$      | 6,300,000.00          | 4,922,639.68            | 4,922,639.68          | 1.26%                | 2.63%               | AA-(sf)           |
| Class D Notes    | A\$      | 3,300,000.00          | 2,578,525.54            | 2,578,525.54          | 0.66%                | 1.38%               | BBB+(sf)          |
| Class E Notes    | A\$      | 1,800,000.00          | 1,406,468.49            | 1,406,468.49          | 0.36%                | 0.75%               | BB(sf)            |
| Class F Notes    | A\$      | 1,850,000.00          | 1,445,537.05            | 1,445,537.05          | 0.37%                | 0.77%               | NR                |
| TOTAL            |          | 500,000,000.00        | 186,940,714.09          | 186,940,714.09        | 100.00%              | 100.00%             |                   |

Current Payment Date: Monday, 18 August 2025

|                  | Pre Payment Date Bond Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | Post Payment Date Bond Factors |
|------------------|-------------------------------|-------------|------------------------|----------------------------|---------------------------------|----------------------------------|--------------------------------|
| Class A1-S Notes | 0.0000                        | 4.6400%     | 18-Aug-25              | 75,000                     | 0.00                            | -                                | 0.0000000000                   |
| Class A1-L Notes | 0.4139                        | 5.0700%     | 18-Aug-25              | 385,000                    | 1.84                            | 9.55                             | 0.4043788543                   |
| Class AB Notes   | 0.7998                        | 5.6700%     | 18-Aug-25              | 18,650                     | 3.98                            | 18.46                            | 0.7813713802                   |
| Class B Notes    | 0.7998                        | 6.1200%     | 18-Aug-25              | 8,100                      | 4.29                            | 18.46                            | 0.7813713802                   |
| Class C Notes    | 0.7998                        | 6.3700%     | 18-Aug-25              | 6,300                      | 4.47                            | 18.46                            | 0.7813713778                   |
| Class D Notes    | 0.7998                        | 6.5700%     | 18-Aug-25              | 3,300                      | 4.61                            | 18.46                            | 0.7813713758                   |
| Class E Notes    | 0.7998                        |             | 18-Aug-25              | 1,800                      |                                 | 18.46                            | 0.7813713833                   |
| Class F Notes    | 0.7998                        |             | 18-Aug-25              | 1,850                      |                                 | 18.46                            | 0.7813713784                   |
| TOTAL            |                               |             |                        | 500,000                    | 19.18                           | 120.32                           | 5.0926071300                   |

COLLATERAL INFORMATION

|  | At Issue      | Jul - 25      |
|--|---------------|---------------|
| Total pool size:                                   | \$499,578,298 | \$185,351,718 |
| Total Number Of Loans (UnConsolidated):            | 1638          | 762           |
| Total number of loans (consolidating split loans): | 939           | 420           |
| Average loan Size:                                 | \$532,032     | \$441,314     |
| Maximum loan size:                                 | \$1,923,376   | \$1,800,537   |
| Total property value:                              | \$815,627,577 | \$397,401,340 |
| Number of Properties:                              | 946           | 424           |
| Average property value:                            | \$862,186     | \$937,267     |
| Average current LVR:                               | 65.36%        | 51.55%        |
| Average Term to Maturity (months):                 | 297.28        | 248.41        |
| Maximum Remaining Term to Maturity (months):       | 352.27        | 313.18        |
| Weighted Average Seasoning (months):               | 41.95         | 81.10         |
| Weighted Average Current LVR:                      | 67.10%        | 58.42%        |
| Weighted Average Term to Maturity (months):        | 311.69        | 273.16        |
| % of pool with loans > \$500,000:                  | 67.31%        | 59.40%        |
| % of pool (amount) LoDoc Loans:                    | 0.00%         | 0.00%         |
| Maximum Current LVR:                               | 88.17%        | 82.20%        |
| % Fixed Rate Loans(Value):                         | 30.12%        | 2.51%         |
| % Interest Only loans (Value):                     | 9.47%         | 6.65%         |
| Weighted Average Mortgage Interest:                | 2.62%         | 6.03%         |
| Investment Loans:                                  | 19.85%        | 21.61%        |
| Weighted Average Fixed Rate:                       |               | 5.23%         |
| Weighted Average Variable Rate:                    |               | 6.06%         |

Outstanding Balance Distribution

|                                 | \$ % at Issue | Jul - 25 |
|---------------------------------|---------------|----------|
| ≤ \$0                           | 0.00%         | -0.06%   |
| > \$0 and ≤ \$100,000           | 0.40%         | 1.08%    |
| > \$100,000 and ≤ \$150,000     | 0.64%         | 1.12%    |
| > \$150,000 and ≤ \$200,000     | 1.29%         | 1.81%    |
| > \$200,000 and ≤ \$250,000     | 2.27%         | 3.19%    |
| > \$250,000 and ≤ \$300,000     | 3.98%         | 4.94%    |
| > \$300,000 and ≤ \$350,000     | 5.66%         | 7.14%    |
| > \$350,000 and ≤ \$400,000     | 5.79%         | 7.32%    |
| > \$400,000 and ≤ \$450,000     | 5.90%         | 4.14%    |
| > \$450,000 and ≤ \$500,000     | 6.77%         | 9.93%    |
| > \$500,000 and ≤ \$550,000     | 6.61%         | 7.35%    |
| > \$550,000 and ≤ \$600,000     | 6.98%         | 5.30%    |
| > \$600,000 and ≤ \$650,000     | 6.52%         | 4.67%    |
| > \$650,000 and ≤ \$700,000     | 4.04%         | 5.83%    |
| > \$700,000 and ≤ \$750,000     | 4.20%         | 3.91%    |
| > \$750,000 and ≤ \$800,000     | 4.03%         | 4.17%    |
| > \$800,000 and ≤ \$850,000     | 3.78%         | 2.65%    |
| > \$850,000 and ≤ \$900,000     | 4.55%         | 2.34%    |
| > \$900,000 and ≤ \$950,000     | 2.04%         | 2.50%    |
| > \$950,000 and ≤ \$1,000,000   | 2.53%         | 2.07%    |
| > \$1,000,000 and ≤ \$1,050,000 | 1.23%         | 2.18%    |
| > \$1,050,000 and ≤ \$1,100,000 | 2.14%         | 2.32%    |
| > \$1,100,000 and ≤ \$1,150,000 | 0.90%         | 0.61%    |
| > \$1,150,000 and ≤ \$1,200,000 | 1.18%         | 3.16%    |
| > \$1,200,000 and ≤ \$1,250,000 | 2.46%         | 2.63%    |
| > \$1,250,000 and ≤ \$1,300,000 | 2.79%         | 2.06%    |
| > \$1,300,000 and ≤ \$1,400,000 | 3.79%         | 1.44%    |
| > \$1,400,000 and ≤ \$1,500,000 | 2.61%         | 1.53%    |
| > \$1,500,000 and ≤ \$1,750,000 | 3.81%         | 1.68%    |
| > \$1,750,000 and ≤ \$2,000,000 | 1.11%         | 0.97%    |
| > \$2,000,000                   | 0.00%         | 0.00%    |
| Total                           | 100.00%       | 100.00%  |

Outstanding Balance LVR Distribution

|                  | \$ % at Issue | Jul - 25 |
|------------------|---------------|----------|
| ≤ 0%             | 0.00%         | -0.06%   |
| > 0% and ≤ 25%   | 1.57%         | 4.39%    |
| > 25% and ≤ 30%  | 0.96%         | 3.21%    |
| > 30% and ≤ 35%  | 1.05%         | 1.60%    |
| > 35% and ≤ 40%  | 2.30%         | 4.61%    |
| > 40% and ≤ 45%  | 3.57%         | 5.04%    |
| > 45% and ≤ 50%  | 6.84%         | 9.48%    |
| > 50% and ≤ 55%  | 5.26%         | 7.92%    |
| > 55% and ≤ 60%  | 5.84%         | 9.38%    |
| > 60% and ≤ 65%  | 6.45%         | 11.93%   |
| > 65% and ≤ 70%  | 10.01%        | 13.36%   |
| > 70% and ≤ 75%  | 14.89%        | 14.93%   |
| > 75% and ≤ 80%  | 25.80%        | 12.98%   |
| > 80% and ≤ 85%  | 13.67%        | 1.22%    |
| > 85% and ≤ 90%  | 1.79%         | 0.00%    |
| > 90% and ≤ 95%  | 0.00%         | 0.00%    |
| > 95% and ≤ 100% | 0.00%         | 0.00%    |
| Total            | 100.00%       | 100.00%  |

Mortgage Insurance

|             | \$ % at Issue | Jul - 25 |
|-------------|---------------|----------|
| Genworth    | 26.23%        | 22.19%   |
| QBE         | 2.74%         | 2.63%    |
| Not insured | 71.03%        | 75.18%   |
| Total       | 100.00%       | 100.00%  |

Seasoning Analysis

|                         | \$ % at Issue | Jul - 25 |
|-------------------------|---------------|----------|
| > 0 mths and ≤ 3 mths   | 0.00%         | 0.00%    |
| > 3 mths and ≤ 6 mths   | 0.00%         | 0.00%    |
| > 6 mths and ≤ 9 mths   | 3.89%         | 0.00%    |
| > 9 mths and ≤ 12 mths  | 9.11%         | 0.00%    |
| > 12 mths and ≤ 15 mths | 2.56%         | 0.00%    |
| > 15 mths and ≤ 18 mths | 9.63%         | 0.00%    |
| > 18 mths and ≤ 21 mths | 7.97%         | 0.00%    |
| > 21 mths and ≤ 24 mths | 7.95%         | 0.00%    |
| > 24 mths and ≤ 36 mths | 16.03%        | 0.00%    |
| > 36 mths and ≤ 48 mths | 9.02%         | 3.48%    |
| > 48 mths and ≤ 60 mths | 10.85%        | 31.15%   |
| > 60 mths and ≤ 72 mths | 8.71%         | 21.65%   |
| > 72 mths and ≤ 84 mths | 4.66%         | 6.42%    |
| > 84 mths and ≤ 96 mths | 2.94%         | 9.33%    |

|                           |         |         |
|---------------------------|---------|---------|
| > 96 mths and ≤ 108 mths  | 1.86%   | 9.21%   |
| > 108 mths and ≤ 120 mths | 1.06%   | 7.08%   |
| > 120 mths                | 3.76%   | 11.69%  |
| Total                     | 100.00% | 100.00% |

| <u>Geographic Distribution</u> | <u>\$ % at Issue</u> | <u>Jul - 25</u> |
|--------------------------------|----------------------|-----------------|
| NSW - Inner city               | 0.10%                | 0.24%           |
| NSW - Metro                    | 43.29%               | 48.44%          |
| NSW - Non metro                | 8.02%                | 4.09%           |
| <b>Total NSW</b>               | <b>51.42%</b>        | <b>52.77%</b>   |
|                                |                      |                 |
| ACT - Inner city               | 0.00%                | 0.00%           |
| ACT - Metro                    | 1.50%                | 1.40%           |
| ACT - Non metro                | 0.00%                | 0.00%           |
| <b>Total ACT</b>               | <b>1.50%</b>         | <b>1.40%</b>    |
|                                |                      |                 |
| NT - Inner city                | 0.00%                | 0.00%           |
| NT - Metro                     | 0.23%                | 0.21%           |
| NT - Non metro                 | 0.19%                | 0.26%           |
| <b>Total NT</b>                | <b>0.42%</b>         | <b>0.47%</b>    |
|                                |                      |                 |
| SA - Inner city                | 0.00%                | 0.00%           |
| SA - Metro                     | 2.55%                | 2.23%           |
| SA - Non metro                 | 0.44%                | 0.05%           |
| <b>Total SA</b>                | <b>2.99%</b>         | <b>2.28%</b>    |
|                                |                      |                 |
| QLD - Inner city               | 0.00%                | 0.00%           |
| QLD - Metro                    | 8.50%                | 11.47%          |
| QLD - Non metro                | 6.65%                | 1.76%           |
| <b>Total QLD</b>               | <b>15.16%</b>        | <b>13.23%</b>   |
|                                |                      |                 |
| TAS - Inner city               | 0.10%                | 0.00%           |
| TAS - Metro                    | 0.46%                | 0.37%           |
| TAS - Non metro                | 0.07%                | 0.00%           |
| <b>Total TAS</b>               | <b>0.63%</b>         | <b>0.37%</b>    |
|                                |                      |                 |
| VIC - Inner city               | 0.40%                | 0.40%           |
| VIC - Metro                    | 16.55%               | 17.96%          |
| VIC - Non metro                | 2.29%                | 2.53%           |
| <b>Total VIC</b>               | <b>19.25%</b>        | <b>20.89%</b>   |
|                                |                      |                 |
| WA - Inner city                | 0.15%                | 0.39%           |
| WA - Metro                     | 8.15%                | 8.17%           |
| WA - Non metro                 | 0.35%                | 0.03%           |
| <b>Total WA</b>                | <b>8.65%</b>         | <b>8.60%</b>    |
|                                |                      |                 |
| Total Inner City               | 0.75%                | 1.03%           |
| Total Metro                    | 81.24%               | 90.25%          |
| Total Non Metro                | 18.01%               | 8.72%           |
| Secured by Term Deposit        | 0                    | 0.00%           |
| <b>Total</b>                   | <b>100.00%</b>       | <b>100.00%</b>  |

\*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Aug-24  | 0.00%        | 0.21%        | 1.09%      | 1.30%        |
| Sep-24  | 0.17%        | 0.00%        | 1.33%      | 1.50%        |
| Oct-24  | 0.04%        | 0.00%        | 1.35%      | 1.39%        |
| Nov-24  | 0.31%        | 0.00%        | 1.39%      | 1.70%        |
| Dec-24  | 0.34%        | 0.00%        | 1.42%      | 1.76%        |
| Jan-25  | 0.25%        | 0.23%        | 1.45%      | 1.92%        |
| Feb-25  | 0.75%        | 0.04%        | 1.48%      | 2.26%        |
| Mar-25  | 0.15%        | 0.57%        | 1.51%      | 2.23%        |
| Apr-25  | 0.00%        | 0.31%        | 1.87%      | 2.18%        |
| May-25  | 0.20%        | 0.27%        | 1.95%      | 2.42%        |
| Jun-25  | 0.04%        | 0.00%        | 1.68%      | 1.73%        |
| Jul-25  | 0.00%        | 0.04%        | 1.73%      | 1.77%        |

| <u>MORTGAGE SAFETY NET</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|----------------------------|-----------------------|--------------------|
| Aug-24                     | 3                     | 2,959,888          |
| Sep-24                     | 3                     | 2,973,004          |
| Oct-24                     | -                     | -                  |
| Nov-24                     | 2                     | 2,501,379          |
| Dec-24                     | 2                     | 1,559,970          |
| Jan-25                     | 2                     | 1,569,121          |
| Feb-25                     | 1                     | 957,531            |
| Mar-25                     | 4                     | 1,447,925          |
| Apr-25                     | 8                     | 3,028,260          |
| May-25                     | 8                     | 3,616,654          |
| Jun-25                     | 7                     | 2,570,975          |
| Jul-25                     | 5                     | 2,224,421          |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Aug-24                        | -                     | -                  |
| Sep-24                        | -                     | -                  |
| Oct-24                        | -                     | -                  |
| Nov-24                        | -                     | -                  |
| Dec-24                        | -                     | -                  |
| Jan-25                        | -                     | -                  |
| Feb-25                        | -                     | -                  |
| Mar-25                        | -                     | -                  |
| Apr-25                        | -                     | -                  |
| May-25                        | -                     | -                  |
| Jun-25                        | -                     | -                  |
| Jul-25                        | -                     | -                  |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2022                  | -                 | -                      | -                        | -               |
| 2023                  | -                 | -                      | -                        | -               |
| 2024                  | -                 | -                      | -                        | -               |
| <b>Total</b>          | -                 | -                      | -                        | -               |

| <u>EXCESS SPREAD</u> | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond Balance</u> |
|----------------------|----------------------------|----------------------------|-----------------------------|
| Aug-24               | 225,281.02                 | 1.13%                      | \$ 239,246,943              |
| Sep-24               | 201,920.42                 | 1.05%                      | \$ 230,195,481              |
| Oct-24               | 54,793.96                  | 0.29%                      | \$ 225,416,747              |
| Nov-24               | 138,958.79                 | 0.75%                      | \$ 221,714,529              |
| Dec-24               | 154,158.37                 | 0.86%                      | \$ 216,088,598              |
| Jan-25               | 116,879.52                 | 0.66%                      | \$ 212,184,917              |
| Feb-25               | 200,087.16                 | 1.15%                      | \$ 209,123,443              |
| Mar-25               | 26,352.23                  | 0.15%                      | \$ 205,471,104              |
| Apr-25               | 69,944.06                  | 0.42%                      | \$ 201,511,359              |
| May-25               | 95,336.22                  | 0.58%                      | \$ 196,871,511              |
| Jun-25               | 158,471.83                 | 0.98%                      | \$ 193,108,968              |
| Jul-25               | 25,710.19                  | 0.16%                      | \$ 191,357,426              |
| <b>Total</b>         | <b>1,467,893.77</b>        |                            |                             |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Aug-24                | 34.94%           |
| Sep-24                | 19.65%           |
| Oct-24                | 15.27%           |
| Nov-24                | 24.04%           |
| Dec-24                | 16.91%           |
| Jan-25                | 13.14%           |
| Feb-25                | 16.28%           |
| Mar-25                | 18.09%           |
| Apr-25                | 21.66%           |
| May-25                | 17.78%           |
| Jun-25                | 7.05%            |
| Jul-25                | 21.52%           |

| <u>RESERVES</u>           | <u>Available</u> | <u>Drawn</u> |
|---------------------------|------------------|--------------|
| Principal Draw            |                  | -            |
| Liquidity Reserve Account | 1,588,996.07     | -            |
| Income Reserve            | 150,000.00       | -            |

| <u>SUPPORTING RATINGS</u>        | <u>Party</u>   | <u>Current Rating S&amp;P /<br/>Moodys</u> | <u>Rating Trigger S&amp;P<br/>/Moodys</u> |
|----------------------------------|----------------|--|---|
| Fixed Rate Swap Provider         | BNP PARIBAS    | A+/A2                                      | below A-1 and A /A3(cr)                   |
| Liquidity Reserve Account Holder | MUFG Bank, Ltd | A, A-1/ P-1                                | A- / P-1                                  |
| Bank Account Provider            | WBC            | AA-/Aa3                                    | A-2/P-1                                   |

SERVICER

Servicer:

Servicer Ranking or Rating:

Servicer Rating:

Servicer Experience:

AMP Bank Limited

BBB+ / Baa2

N/A

Progress 2005-2 Trust  
Progress 2006-1 Trust  
Progress 2007-1G Trust  
Progress 2008-1R Trust  
Progress 2009-1 Trust  
Progress 2010-1 Trust  
Progress 2011-1 Trust  
Progress 2012-1 Trust  
Progress 2012-2 Trust  
Progress 2013-1 Trust  
Progress 2014-1 Trust  
Progress 2014-2 Trust  
Progress 2016-1 Trust  
Progress 2017-1 Trust  
Progress 2017-2 Trust

Progress 2018-1 Trust  
Progress 2019-1 Trust  
Progress 2020-1 Trust  
Progress 2021-1 Trust  
Progress 2022-1 Trust  
Progress 2022-2 Trust  
Progress 2023-1 Trust  
Progress 2023-2 Trust  
Progress 2024-1 Trust  
Progress 2024-2 Trust  
Progress Warehouse Trust No .3  
Progress Warehouse Trust No .4  
Progress Warehouse Trust No .5  
Progress 2025-1 Trust

Back-Up Servicer:

Perpetual Trustee (Cold)