PROGRESS 2022-1 TRUST

Friday, 17 July 2026

Transaction Name:	Progress 2022-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 26th May 2022
Maturity Date:	Monday, 17th March 2053
Payment Date:	17th of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A1-S Notes	1 M BBSW	87bps	Actual/365
Class A1-L Notes	1 M BBSW	130bps	Actual/365
Class AB Notes	1 M BBSW	190bps	Actual/365
Class B Notes	1 M BBSW	235bps	Actual/365
Class C Notes	1 M BBSW	260bps	Actual/365
Class D Notes	1 M BBSW	280bps	Actual/365
Class E Notes	1 M BBSW		Actual/365
Class F Notes	1 M BBSW		Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A1-S Notes	A$	75,000,000.00	-	-	15.00%	0.00%	AAA(sf)/Aaa (sf)
Class A1-L Notes	A$	385,000,000.00	122,897,446.26	122,897,446.26	77.00%	83.28%	AAA(sf)/Aaa (sf)
Class AB Notes	A$	18,650,000.00	11,503,500.83	11,503,500.83	3.73%	7.80%	AAA(sf)
Class B Notes	A$	8,100,000.00	4,996,158.53	4,996,158.53	1.62%	3.39%	AAA(sf)
Class C Notes	A$	6,300,000.00	3,885,901.07	3,885,901.07	1.26%	2.63%	AA-(sf)
Class D Notes	A$	3,300,000.00	2,035,471.98	2,035,471.98	0.66%	1.38%	BBB+(sf)
Class E Notes	A$	1,800,000.00	1,110,257.46	1,110,257.46	0.36%	0.75%	BB(sf)
Class F Notes	A$	1,850,000.00	1,141,097.93	1,141,097.93	0.37%	0.77%	NR
TOTAL		500,000,000.00	147,569,834.06	147,569,834.06	100.00%	100.00%	

Current Payment Date: Friday, 17 July 2026

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A1-S Notes	0.0000	5.1725%	17-Jul-26	75,000	0.00	-	0.0000000000
Class A1-L Notes	0.3200	5.6025%	17-Jul-26	385,000	1.47	0.78	0.3192141461
Class AB Notes	0.6183	6.2025%	17-Jul-26	18,650	3.15	1.51	0.6168096960
Class B Notes	0.6183	6.6525%	17-Jul-26	8,100	3.38	1.51	0.6168096951
Class C Notes	0.6183	6.9025%	17-Jul-26	6,300	3.51	1.51	0.6168096937
Class D Notes	0.6183	7.1025%	17-Jul-26	3,300	3.61	1.51	0.6168096909
Class E Notes	0.6183	9.3025%	17-Jul-26	1,800	4.73	1.51	0.6168097000
Class F Notes	0.6183	10.8025%	17-Jul-26	1,850	5.49	1.51	0.6168096919
TOTAL				500,000	25.34	9.84	4.0200723136

COLLATERAL INFORMATION	At Issue	Jun - 26
Total pool size:	$499,578,298	$146,326,063
Total Number Of Loans (UnConsolidated):	1638	623
Total number of loans (consolidating split loans):	939	344
Average loan Size:	$532,032	$425,366
Maximum loan size:	$1,923,376	$1,757,323
Total property value:	$815,627,577	$333,393,265
Number of Properties:	946	347
Average property value:	$862,186	$960,788
Average current LVR:	65.36%	48.83%
Average Term to Maturity (months):	297.28	233.99
Maximum Remaining Term to Maturity (months):	352.27	302.20
Weighted Average Seasoning (months):	41.95	93.42
Weighted Average Current LVR:	67.10%	56.63%
Weighted Average Term to Maturity (months):	311.69	261.73
% of pool with loans > $500,000:	67.31%	57.88%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	88.17%	80.98%
% Fixed Rate Loans(Value):	30.12%	2.41%
% Interest Only loans (Value):	9.47%	5.19%
Weighted Average Mortgage Interest:	2.62%	6.50%
Investment Loans:	19.85%	21.99%
Weighted Average Fixed Rate:		4.82%
Weighted Average Variable Rate:		6.54%

Outstanding Balance Distribution	$ % at Issue	Jun - 26
≤ $0	0.00%	-0.05%
> $0 and ≤ $100,000	0.40%	1.19%
> $100,000 and ≤ $150,000	0.64%	1.44%
> $150,000 and ≤ $200,000	1.29%	2.12%
> $200,000 and ≤ $250,000	2.27%	2.62%
> $250,000 and ≤ $300,000	3.98%	6.27%
> $300,000 and ≤ $350,000	5.66%	6.81%
> $350,000 and ≤ $400,000	5.79%	7.89%
> $400,000 and ≤ $450,000	5.90%	6.05%
> $450,000 and ≤ $500,000	6.77%	7.78%
> $500,000 and ≤ $550,000	6.61%	5.75%
> $550,000 and ≤ $600,000	6.98%	5.88%
> $600,000 and ≤ $650,000	6.52%	4.73%
> $650,000 and ≤ $700,000	4.04%	4.58%
> $700,000 and ≤ $750,000	4.20%	4.40%
> $750,000 and ≤ $800,000	4.03%	2.12%
> $800,000 and ≤ $850,000	3.78%	2.24%
> $850,000 and ≤ $900,000	4.55%	4.76%
> $900,000 and ≤ $950,000	2.04%	1.91%
> $950,000 and ≤ $1,000,000	2.53%	2.69%
> $1,000,000 and ≤ $1,050,000	1.23%	1.38%
> $1,050,000 and ≤ $1,100,000	2.14%	0.72%
> $1,100,000 and ≤ $1,150,000	0.90%	3.10%
> $1,150,000 and ≤ $1,200,000	1.18%	2.41%
> $1,200,000 and ≤ $1,250,000	2.46%	1.65%
> $1,250,000 and ≤ $1,300,000	2.79%	3.49%
> $1,300,000 and ≤ $1,400,000	3.79%	1.89%
> $1,400,000 and ≤ $1,500,000	2.61%	2.96%
> $1,500,000 and ≤ $1,750,000	3.81%	0.00%
> $1,750,000 and ≤ $2,000,000	1.11%	1.20%
> $2,000,000	0.00%	0.00%
Total	**100.00%**	**100.00%**

Outstanding Balance LVR Distribution	$ % at Issue	Jun - 26
≤ 0%	0.00%	-0.05%
> 0% and ≤ 25%	1.57%	5.51%
> 25% and ≤ 30%	0.96%	2.46%
> 30% and ≤ 35%	1.05%	4.50%
> 35% and ≤ 40%	2.30%	3.82%
> 40% and ≤ 45%	3.57%	8.28%
> 45% and ≤ 50%	6.84%	4.91%
> 50% and ≤ 55%	5.26%	10.77%
> 55% and ≤ 60%	5.84%	8.43%
> 60% and ≤ 65%	6.45%	11.61%
> 65% and ≤ 70%	10.01%	15.83%
> 70% and ≤ 75%	14.89%	14.81%
> 75% and ≤ 80%	25.80%	8.46%
> 80% and ≤ 85%	13.67%	0.65%
> 85% and ≤ 90%	1.79%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
Total	**100.00%**	**100.00%**

Mortgage Insurance	$ % at Issue	Jun - 26
Genworth	26.23%	22.90%
QBE	2.74%	2.19%
Not insured	71.03%	74.91%
Total	**100.00%**	**100.00%**

Seasoning Analysis	$ % at Issue	Jun - 26
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	3.89%	0.00%
> 9 mths and ≤ 12 mths	9.11%	0.00%
> 12 mths and ≤ 15 mths	2.56%	0.00%
> 15 mths and ≤ 18 mths	9.63%	0.00%
> 18 mths and ≤ 21 mths	7.97%	0.00%
> 21 mths and ≤ 24 mths	7.95%	0.00%
> 24 mths and ≤ 36 mths	16.03%	0.00%
> 36 mths and ≤ 48 mths	9.02%	0.00%
> 48 mths and ≤ 60 mths	10.85%	8.64%
> 60 mths and ≤ 72 mths	8.71%	23.79%
> 72 mths and ≤ 84 mths	4.66%	20.83%

> 84 mths and ≤ 96 mths	2.94%	7.17%
> 96 mths and ≤ 108 mths	1.86%	11.50%
> 108 mths and ≤ 120 mths	1.06%	9.26%
> 120 mths	3.76%	18.80%
Total	**100.00%**	**100.00%**

Geographic Distribution	$ % at Issue	Jun - 26
NSW - Inner city	0.10%	0.29%
NSW - Metro	43.29%	47.84%
NSW - Non metro	8.02%	4.33%
Total NSW	**51.42%**	**52.46%**
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.50%	1.54%
ACT - Non metro	0.00%	0.00%
Total ACT	**1.50%**	**1.54%**
NT - Inner city	0.00%	0.00%
NT - Metro	0.23%	0.26%
NT - Non metro	0.19%	0.28%
Total NT	**0.42%**	**0.54%**
SA - Inner city	0.00%	0.00%
SA - Metro	2.55%	2.08%
SA - Non metro	0.44%	0.05%
Total SA	**2.99%**	**2.13%**
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.50%	9.09%
QLD - Non metro	6.65%	2.19%
Total QLD	**15.16%**	**11.28%**
TAS - Inner city	0.10%	0.00%
TAS - Metro	0.46%	0.43%
TAS - Non metro	0.07%	0.00%
Total TAS	**0.63%**	**0.43%**
VIC - Inner city	0.40%	0.45%
VIC - Metro	16.55%	19.59%
VIC - Non metro	2.29%	2.49%
Total VIC	**19.25%**	**22.54%**
WA - Inner city	0.15%	0.49%
WA - Metro	8.15%	8.56%
WA - Non metro	0.35%	0.04%
Total WA	**8.65%**	**9.08%**
Total Inner City	0.75%	1.23%
Total Metro	81.24%	89.39%
Total Non Metro	18.01%	9.38%
Secured by Term Deposit	0	0.00%
Total	**100.00%**	**100.00%**

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

ARREARS $ % (scheduled balance basis)	31-60	61-90	90+	Total
Jul-25	0.00%	0.04%	1.73%	1.77%
Aug-25	0.21%	0.00%	1.85%	2.07%
Sep-25	0.00%	0.22%	1.87%	2.09%
Oct-25	0.00%	0.00%	1.20%	1.20%
Nov-25	0.00%	0.00%	1.23%	1.23%
Dec-25	0.00%	0.00%	1.26%	1.26%
Jan-26	0.00%	0.00%	1.29%	1.29%
Feb-26	0.48%	0.00%	1.06%	1.54%
Mar-26	0.35%	0.00%	1.08%	1.44%
Apr-26	0.41%	0.00%	1.10%	1.51%
May-26	0.42%	0.00%	1.13%	1.55%
Jun-26	0.40%	0.00%	1.14%	1.54%

MORTGAGE SAFETY NET	No of Accounts	Amount ($)
Jul-25	5	2,224,421
Aug-25	4	1,593,262
Sep-25	5	2,457,951
Oct-25	6	3,455,034
Nov-25	3	2,016,992
Dec-25	6	2,269,068
Jan-26	7	2,924,108
Feb-26	6	2,538,724
Mar-26	5	1,559,442
Apr-26	4	901,945
May-26	-	-
Jun-26	5	1,565,258

MORTGAGE IN POSSESSION	No of Accounts	Amount ($)
Jul-25	-	-
Aug-25	-	-
Sep-25	-	-
Oct-25	-	-
Nov-25	-	-
Dec-25	-	-
Jan-26	-	-
Feb-26	-	-
Mar-26	-	-
Apr-26	-	-
May-26	-	-
Jun-26	-	-

PRINCIPAL LOSS	Gross Loss	LMI claim (A$)	LMI payment (A$)	Net loss
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
Total	**-**	**-**	**-**	**-**

EXCESS SPREAD	Excess Spread (A$)	Excess Spread % p.a	Opening Bond Balance
Jul-25	25,710.19	0.16%	$ 191,357,426
Aug-25	91,911.40	0.59%	$ 186,940,714
Sep-25	195,686.09	1.31%	$ 179,143,690
Oct-25	77,318.02	0.53%	$ 173,705,289
Nov-25	63,930.38	0.45%	$ 169,332,212
Dec-25	93,049.93	0.68%	$ 165,014,581
Jan-26	113,405.65	0.84%	$ 161,603,597
Feb-26	39,755.97	0.30%	$ 158,393,825
Mar-26	97,611.12	0.75%	$ 155,603,380
Apr-26	83,774.99	0.66%	$ 153,144,678
May-26	29,419.01	0.23%	$ 150,747,675
Jun-26	132,282.52	1.07%	$ 147,930,866
Total	**1,043,855.27**		

ANNUALISED CPR	CPR % p.a
Jul-25	21.52%
Aug-25	37.67%
Sep-25	28.09%
Oct-25	23.34%
Nov-25	23.61%
Dec-25	18.81%
Jan-26	18.01%
Feb-26	15.71%
Mar-26	13.94%
Apr-26	13.87%
May-26	16.98%
Jun-26	0.91%

RESERVES	Available	Drawn
Principal Draw		-
Liquidity Reserve Account	1,243,771.53	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moodys	Rating Trigger S&P /Moodys
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	A- / P-1
Bank Account Provider	WBC	AA-/Aa3	A-2/P-1

SERVICER

Servicer:	AMP Bank Limited		
Servicer Ranking or Rating:	BBB+ / Baa2		
Servicer Rating:	N/A		
Servicer Experience:	Progress 2005-2 Trust	Progress 2018-1 Trust	Progress Warehouse Trust No .3
	Progress 2006-1 Trust	Progress 2019-1 Trust	Progress Warehouse Trust No .4
	Progress 2007-1G Trust	Progress 2020-1 Trust	Progress Warehouse Trust No .5
	Progress 2008-1R Trust	Progress 2021-1 Trust	Progress Warehouse Trust No .6
	Progress 2009-1 Trust	Progress 2022-1 Trust	Progress Warehouse Trust No .7
	Progress 2010-1 Trust	Progress 2022-2 Trust	
	Progress 2011-1 Trust	Progress 2023-1 Trust	
	Progress 2012-1 Trust	Progress 2023-2 Trust	
	Progress 2012-2 Trust	Progress 2024-1 Trust	
	Progress 2013-1 Trust	Progress 2024-2 Trust	
	Progress 2014-1 Trust	Progress 2025-1 Trust	
	Progress 2014-2 Trust	Progress 2025-2 Trust	
	Progress 2016-1 Trust	Progress 2026-1 Trust	
	Progress 2017-1 Trust		
	Progress 2017-2 Trust		
Back-Up Servicer:	Perpetual Trustee (Cold)		