

# PROGRESS 2022-1 TRUST

Tuesday, 17 March 2026

|  |   |
|--|---|
| Transaction Name:                      | Progress 2022-1 Trust                     |
| Trustee:                               | Perpetual Trustee Company Limited         |
| Security Trustee:                      | P.T. Limited                              |
| Originator:                            | AMP Bank Limited                          |
| Servicer & Custodian:                  | AMP Bank Limited                          |
| Issue Date:                            | Thursday, 26th May 2022                   |
| Maturity Date:                         | Monday, 17th March 2053                   |
| Payment Date:                          | 17th of each month                        |
| Business Day for Payments:             | Sydney & Melbourne                        |
| Determination Date & Ex-Interest Date: | 3 Business Days before each Payment Date. |

|                  | <u>Base</u> | <u>Margin</u> | <u>Interest Calculation</u> |
|------------------|-------------|---------------|-----------------------------|
| Class A1-S Notes | 1 M BBSW    | 87bps         | Actual/365                  |
| Class A1-L Notes | 1 M BBSW    | 130bps        | Actual/365                  |
| Class AB Notes   | 1 M BBSW    | 190bps        | Actual/365                  |
| Class B Notes    | 1 M BBSW    | 235bps        | Actual/365                  |
| Class C Notes    | 1 M BBSW    | 260bps        | Actual/365                  |
| Class D Notes    | 1 M BBSW    | 280bps        | Actual/365                  |
| Class E Notes    | 1 M BBSW    |               | Actual/365                  |
| Class F Notes    | 1 M BBSW    |               | Actual/365                  |

|                  | Currency | Initial Stated Amount | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Moodys |
|------------------|----------|-----------------------|-------------------------|-----------------------|----------------------|---------------------|-------------------|
| Class A1-S Notes | A\$      | 75,000,000.00         | -                       | -                     | 15.00%               | 0.00%               | AAA(sf)/Aaa (sf)  |
| Class A1-L Notes | A\$      | 385,000,000.00        | 129,587,853.36          | 129,587,853.36        | 77.00%               | 83.28%              | AAA(sf)/Aaa (sf)  |
| Class AB Notes   | A\$      | 18,650,000.00         | 12,129,739.24           | 12,129,739.24         | 3.73%                | 7.80%               | AAA(sf)           |
| Class B Notes    | A\$      | 8,100,000.00          | 5,268,144.12            | 5,268,144.12          | 1.62%                | 3.39%               | AAA(sf)           |
| Class C Notes    | A\$      | 6,300,000.00          | 4,097,445.41            | 4,097,445.41          | 1.26%                | 2.63%               | AA-(sf)           |
| Class D Notes    | A\$      | 3,300,000.00          | 2,146,280.92            | 2,146,280.92          | 0.66%                | 1.38%               | BBB+(sf)          |
| Class E Notes    | A\$      | 1,800,000.00          | 1,170,698.70            | 1,170,698.70          | 0.36%                | 0.75%               | BB(sf)            |
| Class F Notes    | A\$      | 1,850,000.00          | 1,203,218.09            | 1,203,218.09          | 0.37%                | 0.77%               | NR                |
| <b>TOTAL</b>     |          | <b>500,000,000.00</b> | <b>155,603,379.84</b>   | <b>155,603,379.84</b> | <b>100.00%</b>       | <b>100.00%</b>      |                   |

Current Payment Date: Tuesday, 17 March 2026

|                  | <u>Pre Payment</u> |             | Date Bond | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | <u>Post Payment Date Bond</u> |                     |
|------------------|--------------------|-------------|-----------|-------------|------------------------|----------------------------|---------------------------------|----------------------------------|-------------------------------|---------------------|
|                  | Factors            | Coupon Rate |           |             |                        |                            |                                 |                                  | Factors                       | Factors             |
| Class A1-S Notes | 0.0000             | 4.6600%     | 17-Mar-26 | 17-Mar-26   | 75,000                 | 0.00                       | -                               | 0.0000000000                     | 0.0000000000                  | 0.0000000000        |
| Class A1-L Notes | 0.3426             | 5.0900%     | 17-Mar-26 | 17-Mar-26   | 385,000                | 1.34                       | 6.04                            | 0.3365918269                     | 0.3365918269                  | 0.3365918269        |
| Class AB Notes   | 0.6621             | 5.6900%     | 17-Mar-26 | 17-Mar-26   | 18,650                 | 2.89                       | 11.66                           | 0.6503881630                     | 0.6503881630                  | 0.6503881630        |
| Class B Notes    | 0.6621             | 6.1400%     | 17-Mar-26 | 17-Mar-26   | 8,100                  | 3.12                       | 11.66                           | 0.6503881630                     | 0.6503881630                  | 0.6503881630        |
| Class C Notes    | 0.6621             | 6.3900%     | 17-Mar-26 | 17-Mar-26   | 6,300                  | 3.25                       | 11.66                           | 0.6503881603                     | 0.6503881603                  | 0.6503881603        |
| Class D Notes    | 0.6621             | 6.5900%     | 17-Mar-26 | 17-Mar-26   | 3,300                  | 3.35                       | 11.66                           | 0.6503881576                     | 0.6503881576                  | 0.6503881576        |
| Class E Notes    | 0.6621             | 8.7900%     | 17-Mar-26 | 17-Mar-26   | 1,800                  | 4.46                       | 11.66                           | 0.6503881667                     | 0.6503881667                  | 0.6503881667        |
| Class F Notes    | 0.6621             | 10.2900%    | 17-Mar-26 | 17-Mar-26   | 1,850                  | 5.23                       | 11.66                           | 0.6503881568                     | 0.6503881568                  | 0.6503881568        |
| <b>TOTAL</b>     |                    |             |           |             | <b>500,000</b>         | <b>23.63</b>               | <b>76.02</b>                    | <b>4.2389207942</b>              | <b>4.2389207942</b>           | <b>4.2389207942</b> |

**COLLATERAL INFORMATION**

|  | <u>At Issue</u> | <u>Feb - 26</u> |
|--|-----------------|-----------------|
| Total pool size:                                   | \$499,578,298   | \$154,291,899   |
| Total Number Of Loans (UnConsolidated):            | 1638            | 661             |
| Total number of loans (consolidating split loans): | 939             | 361             |
| Average loan Size:                                 | \$532,032       | \$427,401       |
| Maximum loan size:                                 | \$1,923,376     | \$1,772,929     |
| Total property value:                              | \$815,627,577   | \$346,915,467   |
| Number of Properties:                              | 946             | 364             |
| Average property value:                            | \$862,186       | \$953,064       |
| Average current LVR:                               | 65.36%          | 49.37%          |
| Average Term to Maturity (months):                 | 297.28          | 239.32          |
| Maximum Remaining Term to Maturity (months):       | 352.27          | 306.21          |
| Weighted Average Seasoning (months):               | 41.95           | 88.17           |
| Weighted Average Current LVR:                      | 67.10%          | 57.49%          |
| Weighted Average Term to Maturity (months):        | 311.69          | 266.93          |
| % of pool with loans > \$500,000:                  | 67.31%          | 59.08%          |
| % of pool (amount) LoDoc Loans:                    | 0.00%           | 0.00%           |
| Maximum Current LVR:                               | 88.17%          | 81.75%          |
| % Fixed Rate Loans(Value):                         | 30.12%          | 2.65%           |
| % Interest Only loans (Value):                     | 9.47%           | 5.03%           |
| Weighted Average Mortgage Interest:                | 2.62%           | 6.03%           |
| Investment Loans:                                  | 19.85%          | 21.45%          |
| Weighted Average Fixed Rate:                       |                 | 4.90%           |
| Weighted Average Variable Rate:                    |                 | 6.06%           |

**Outstanding Balance Distribution**

|                                 | <u>\$ % at Issue</u> | <u>Feb - 26</u> |
|---------------------------------|----------------------|-----------------|
| ≤ \$0                           | 0.00%                | -0.25%          |
| > \$0 and ≤ \$100,000           | 0.40%                | 1.05%           |
| > \$100,000 and ≤ \$150,000     | 0.64%                | 1.52%           |
| > \$150,000 and ≤ \$200,000     | 1.29%                | 1.94%           |
| > \$200,000 and ≤ \$250,000     | 2.27%                | 2.79%           |
| > \$250,000 and ≤ \$300,000     | 3.98%                | 5.59%           |
| > \$300,000 and ≤ \$350,000     | 5.66%                | 6.90%           |
| > \$350,000 and ≤ \$400,000     | 5.79%                | 7.79%           |
| > \$400,000 and ≤ \$450,000     | 5.90%                | 5.58%           |
| > \$450,000 and ≤ \$500,000     | 6.77%                | 8.01%           |
| > \$500,000 and ≤ \$550,000     | 6.61%                | 7.16%           |
| > \$550,000 and ≤ \$600,000     | 6.98%                | 5.98%           |
| > \$600,000 and ≤ \$650,000     | 6.52%                | 4.88%           |
| > \$650,000 and ≤ \$700,000     | 4.04%                | 4.78%           |
| > \$700,000 and ≤ \$750,000     | 4.20%                | 4.71%           |
| > \$750,000 and ≤ \$800,000     | 4.03%                | 2.00%           |
| > \$800,000 and ≤ \$850,000     | 3.78%                | 2.71%           |
| > \$850,000 and ≤ \$900,000     | 4.55%                | 4.00%           |
| > \$900,000 and ≤ \$950,000     | 2.04%                | 2.41%           |
| > \$950,000 and ≤ \$1,000,000   | 2.53%                | 2.56%           |
| > \$1,000,000 and ≤ \$1,050,000 | 1.23%                | 1.32%           |
| > \$1,050,000 and ≤ \$1,100,000 | 2.14%                | 0.69%           |
| > \$1,100,000 and ≤ \$1,150,000 | 0.90%                | 0.74%           |
| > \$1,150,000 and ≤ \$1,200,000 | 1.18%                | 4.52%           |
| > \$1,200,000 and ≤ \$1,250,000 | 2.46%                | 2.36%           |
| > \$1,250,000 and ≤ \$1,300,000 | 2.79%                | 1.65%           |
| > \$1,300,000 and ≤ \$1,400,000 | 3.79%                | 1.75%           |
| > \$1,400,000 and ≤ \$1,500,000 | 2.61%                | 3.74%           |
| > \$1,500,000 and ≤ \$1,750,000 | 3.81%                | 0.00%           |
| > \$1,750,000 and ≤ \$2,000,000 | 1.11%                | 1.15%           |
| > \$2,000,000                   | 0.00%                | 0.00%           |
| <b>Total</b>                    | <b>100.00%</b>       | <b>100.00%</b>  |

**Outstanding Balance LVR Distribution**

|                  | <u>\$ % at Issue</u> | <u>Feb - 26</u> |
|------------------|----------------------|-----------------|
| ≤ 0%             | 0.00%                | -0.25%          |
| > 0% and ≤ 25%   | 1.57%                | 5.30%           |
| > 25% and ≤ 30%  | 0.96%                | 2.63%           |
| > 30% and ≤ 35%  | 1.05%                | 3.71%           |
| > 35% and ≤ 40%  | 2.30%                | 2.99%           |
| > 40% and ≤ 45%  | 3.57%                | 5.60%           |
| > 45% and ≤ 50%  | 6.84%                | 8.70%           |
| > 50% and ≤ 55%  | 5.26%                | 9.19%           |
| > 55% and ≤ 60%  | 5.84%                | 9.27%           |
| > 60% and ≤ 65%  | 6.45%                | 12.10%          |
| > 65% and ≤ 70%  | 10.01%               | 14.60%          |
| > 70% and ≤ 75%  | 14.89%               | 16.53%          |
| > 75% and ≤ 80%  | 25.80%               | 8.60%           |
| > 80% and ≤ 85%  | 13.67%               | 1.02%           |
| > 85% and ≤ 90%  | 1.79%                | 0.00%           |
| > 90% and ≤ 95%  | 0.00%                | 0.00%           |
| > 95% and ≤ 100% | 0.00%                | 0.00%           |
| <b>Total</b>     | <b>100.00%</b>       | <b>100.00%</b>  |

**Mortgage Insurance**

|              | <u>\$ % at Issue</u> | <u>Feb - 26</u> |
|--------------|----------------------|-----------------|
| Genworth     | 26.23%               | 22.02%          |
| QBE          | 2.74%                | 2.35%           |
| Not insured  | 71.03%               | 75.63%          |
| <b>Total</b> | <b>100.00%</b>       | <b>100.00%</b>  |

**Seasoning Analysis**

|                           | <u>\$ % at Issue</u> | <u>Feb - 26</u> |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths     | 0.00%                | 0.00%           |
| > 3 mths and ≤ 6 mths     | 0.00%                | 0.00%           |
| > 6 mths and ≤ 9 mths     | 3.89%                | 0.00%           |
| > 9 mths and ≤ 12 mths    | 9.11%                | 0.00%           |
| > 12 mths and ≤ 15 mths   | 2.56%                | 0.00%           |
| > 15 mths and ≤ 18 mths   | 9.63%                | 0.00%           |
| > 18 mths and ≤ 21 mths   | 7.97%                | 0.00%           |
| > 21 mths and ≤ 24 mths   | 7.95%                | 0.00%           |
| > 24 mths and ≤ 36 mths   | 16.03%               | 0.00%           |
| > 36 mths and ≤ 48 mths   | 9.02%                | 0.00%           |
| > 48 mths and ≤ 60 mths   | 10.85%               | 16.99%          |
| > 60 mths and ≤ 72 mths   | 8.71%                | 27.08%          |
| > 72 mths and ≤ 84 mths   | 4.66%                | 15.25%          |
| > 84 mths and ≤ 96 mths   | 2.94%                | 6.46%           |
| > 96 mths and ≤ 108 mths  | 1.86%                | 10.43%          |
| > 108 mths and ≤ 120 mths | 1.06%                | 9.00%           |
| > 120 mths                | 3.76%                | 14.80%          |
| <b>Total</b>              | <b>100.00%</b>       | <b>100.00%</b>  |

| <b>Geographic Distribution</b> | <b>\$ % at Issue</b> | <b>Feb - 26</b> |
|--------------------------------|----------------------|-----------------|
| NSW - Inner city               | 0.10%                | 0.28%           |
| NSW - Metro                    | 43.29%               | 48.34%          |
| NSW - Non metro                | 8.02%                | 4.45%           |
| <b>Total NSW</b>               | <b>51.42%</b>        | <b>53.07%</b>   |
| ACT - Inner city               | 0.00%                | 0.00%           |
| ACT - Metro                    | 1.50%                | 1.45%           |
| ACT - Non metro                | 0.00%                | 0.00%           |
| <b>Total ACT</b>               | <b>1.50%</b>         | <b>1.45%</b>    |
| NT - Inner city                | 0.00%                | 0.00%           |
| NT - Metro                     | 0.23%                | 0.25%           |
| NT - Non metro                 | 0.19%                | 0.31%           |
| <b>Total NT</b>                | <b>0.42%</b>         | <b>0.56%</b>    |
| SA - Inner city                | 0.00%                | 0.00%           |
| SA - Metro                     | 2.55%                | 1.96%           |
| SA - Non metro                 | 0.44%                | 0.05%           |
| <b>Total SA</b>                | <b>2.99%</b>         | <b>2.01%</b>    |
| QLD - Inner city               | 0.00%                | 0.00%           |
| QLD - Metro                    | 8.50%                | 9.95%           |
| QLD - Non metro                | 6.65%                | 2.01%           |
| <b>Total QLD</b>               | <b>15.16%</b>        | <b>11.96%</b>   |
| TAS - Inner city               | 0.10%                | 0.00%           |
| TAS - Metro                    | 0.46%                | 0.42%           |
| TAS - Non metro                | 0.07%                | 0.00%           |
| <b>Total TAS</b>               | <b>0.63%</b>         | <b>0.42%</b>    |
| VIC - Inner city               | 0.40%                | 0.45%           |
| VIC - Metro                    | 16.55%               | 19.20%          |
| VIC - Non metro                | 2.29%                | 2.37%           |
| <b>Total VIC</b>               | <b>19.25%</b>        | <b>22.01%</b>   |
| WA - Inner city                | 0.15%                | 0.46%           |
| WA - Metro                     | 8.15%                | 8.01%           |
| WA - Non metro                 | 0.35%                | 0.04%           |
| <b>Total WA</b>                | <b>8.65%</b>         | <b>8.52%</b>    |
| Total Inner City               | 0.75%                | 1.19%           |
| Total Metro                    | 81.24%               | 89.58%          |
| Total Non Metro                | 18.01%               | 9.23%           |
| Secured by Term Deposit        | 0                    | 0.00%           |
| <b>Total</b>                   | <b>100.00%</b>       | <b>100.00%</b>  |

\*The Geographic Distribution has been updated according to the S&P Assumptions: Australian RMBS Postcode Classification Assumptions, 07/01/2024

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Mar-25  | 0.15%        | 0.57%        | 1.51%      | 2.23%        |
| Apr-25  | 0.00%        | 0.31%        | 1.87%      | 2.18%        |
| May-25  | 0.20%        | 0.27%        | 1.95%      | 2.42%        |
| Jun-25  | 0.04%        | 0.00%        | 1.68%      | 1.73%        |
| Jul-25  | 0.00%        | 0.04%        | 1.73%      | 1.77%        |
| Aug-25  | 0.21%        | 0.00%        | 1.85%      | 2.07%        |
| Sep-25  | 0.00%        | 0.22%        | 1.87%      | 2.09%        |
| Oct-25  | 0.00%        | 0.00%        | 1.20%      | 1.20%        |
| Nov-25  | 0.00%        | 0.00%        | 1.23%      | 1.23%        |
| Dec-25  | 0.00%        | 0.00%        | 1.26%      | 1.26%        |
| Jan-26  | 0.00%        | 0.00%        | 1.29%      | 1.29%        |
| Feb-26  | 0.48%        | 0.00%        | 1.06%      | 1.54%        |

| <u>MORTGAGE SAFETY NET</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|----------------------------|-----------------------|--------------------|
| Mar-25                     | 4                     | 1,447,925          |
| Apr-25                     | 8                     | 3,028,260          |
| May-25                     | 8                     | 3,616,654          |
| Jun-25                     | 7                     | 2,570,975          |
| Jul-25                     | 5                     | 2,224,421          |
| Aug-25                     | 4                     | 1,593,262          |
| Sep-25                     | 5                     | 2,457,951          |
| Oct-25                     | 6                     | 3,455,034          |
| Nov-25                     | 3                     | 2,016,992          |
| Dec-25                     | 6                     | 2,269,068          |
| Jan-26                     | 7                     | 2,924,108          |
| Feb-26                     | 6                     | 2,538,724          |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Mar-25                        | -                     | -                  |
| Apr-25                        | -                     | -                  |
| May-25                        | -                     | -                  |
| Jun-25                        | -                     | -                  |
| Jul-25                        | -                     | -                  |
| Aug-25                        | -                     | -                  |
| Sep-25                        | -                     | -                  |
| Oct-25                        | -                     | -                  |
| Nov-25                        | -                     | -                  |
| Dec-25                        | -                     | -                  |
| Jan-26                        | -                     | -                  |
| Feb-26                        | -                     | -                  |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2022                  | -                 | -                      | -                        | -               |
| 2023                  | -                 | -                      | -                        | -               |
| 2024                  | -                 | -                      | -                        | -               |
| <b>Total</b>          | -                 | -                      | -                        | -               |

| <u>EXCESS SPREAD</u> | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond Balance</u> |
|----------------------|----------------------------|----------------------------|-----------------------------|
| Mar-25               | 26,352.23                  | 0.15%                      | \$ 205,471,104              |
| Apr-25               | 69,944.06                  | 0.42%                      | \$ 201,511,359              |
| May-25               | 95,336.22                  | 0.58%                      | \$ 196,871,511              |
| Jun-25               | 158,471.83                 | 0.98%                      | \$ 193,108,968              |
| Jul-25               | 25,710.19                  | 0.16%                      | \$ 191,357,426              |
| Aug-25               | 91,911.40                  | 0.59%                      | \$ 186,940,714              |
| Sep-25               | 195,686.09                 | 1.31%                      | \$ 179,143,690              |
| Oct-25               | 77,318.02                  | 0.53%                      | \$ 173,705,289              |
| Nov-25               | 63,930.38                  | 0.45%                      | \$ 169,332,212              |
| Dec-25               | 93,049.93                  | 0.68%                      | \$ 165,014,581              |
| Jan-26               | 113,405.65                 | 0.84%                      | \$ 161,603,597              |
| Feb-26               | 39,755.97                  | 0.30%                      | \$ 158,393,825              |
| <b>Total</b>         | <b>1,050,871.97</b>        |                            |                             |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Mar-25                | 18.09%           |
| Apr-25                | 21.66%           |
| May-25                | 17.78%           |
| Jun-25                | 7.05%            |
| Jul-25                | 21.52%           |
| Aug-25                | 37.67%           |
| Sep-25                | 28.09%           |
| Oct-25                | 23.34%           |
| Nov-25                | 23.61%           |
| Dec-25                | 18.81%           |
| Jan-26                | 18.01%           |
| Feb-26                | 15.71%           |

| <u>RESERVES</u>           | <u>Available</u> | <u>Drawn</u> |
|---------------------------|------------------|--------------|
| Principal Draw            |                  | -            |
| Liquidity Reserve Account | 1,311,481.14     | -            |
| Income Reserve            | 150,000.00       | -            |

SUPPORTING RATINGS

| <u>Role</u>                      | <u>Party</u>   | <u>Current Rating S&amp;P / Moodys</u> | <u>Rating Trigger S&amp;P /Moodys</u> |
|----------------------------------|----------------|--|---------------------------------------|
| Fixed Rate Swap Provider         | BNP PARIBAS    | A+/A2                                  | below A-1 and A /A3(cr)               |
| Liquidity Reserve Account Holder | MUFG Bank, Ltd | A, A-1/ P-1                            | A- / P-1                              |
| Bank Account Provider            | WBC            | AA-/Aa3                                | A-2/P-1                               |

**SERVICER**

**Servicer:**

**Servicer Ranking or Rating:**

**Servicer Rating:**

**Servicer Experience:**

AMP Bank Limited

BBB+ / Baa2

N/A

Progress 2005-2 Trust  
Progress 2006-1 Trust  
Progress 2007-1G Trust  
Progress 2008-1R Trust  
Progress 2009-1 Trust  
Progress 2010-1 Trust  
Progress 2011-1 Trust  
Progress 2012-1 Trust  
Progress 2012-2 Trust  
Progress 2013-1 Trust  
Progress 2014-1 Trust  
Progress 2014-2 Trust  
Progress 2016-1 Trust  
Progress 2017-1 Trust  
Progress 2017-2 Trust

Progress 2018-1 Trust  
Progress 2019-1 Trust  
Progress 2020-1 Trust  
Progress 2021-1 Trust  
Progress 2022-1 Trust  
Progress 2022-2 Trust  
Progress 2023-1 Trust  
Progress 2023-2 Trust  
Progress 2024-1 Trust  
Progress 2024-2 Trust  
Progress 2025-1 Trust  
Progress 2025-2 Trust

Progress Warehouse Trust No .3  
Progress Warehouse Trust No .4  
Progress Warehouse Trust No .5  
Progress Warehouse Trust No .6

**Back-Up Servicer:**

Perpetual Trustee (Gold)