

PROGRESS 2017-2 TRUST

Wednesday, 10 December 2025

|  |   |
|--|---|
| Transaction Name:                      | Progress 2017-2 Trust                     |
| Trustee:                               | Perpetual Trustee Company Limited         |
| Security Trustee:                      | P.T. Limited                              |
| Originator:                            | AMP Bank Limited                          |
| Servicer & Custodian:                  | AMP Bank Limited                          |
| Issue Date:                            | Thursday, 14th December 2017              |
| Maturity Date:                         | Wednesday, 10th February 2049             |
| Payment Date:                          | 10th day of each month                    |
| Business Day for Payments:             | Sydney & Melbourne                        |
| Determination Date & Ex-Interest Date: | 3 Business Days before each Payment Date. |

|                |             |               |                             |
|----------------|-------------|---------------|-----------------------------|
|                | <u>Base</u> | <u>Margin</u> | <u>Interest Calculation</u> |
| Class A Notes  | 1 M BBSW    | 95bps         | Actual/365                  |
| Class AB Notes | 1 M BBSW    | 140bps        | Actual/365                  |
| Class B Notes  | 1 M BBSW    | 180bps        | Actual/365                  |
| Class C Notes  | 1 M BBSW    | 265bps        | Actual/365                  |
| Class D Notes  | 1 M BBSW    | 575bps        | Actual/365                  |

|                | Currency | Initial Stated Amount | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Moodys |
|----------------|----------|-----------------------|-------------------------|-----------------------|----------------------|---------------------|-------------------|
| Class A Notes  | A\$      | 1,012,000,000.00      | 110,311,315.79          | 110,311,315.79        | 92.00%               | 83.84%              | AAA / Aaa         |
| Class AB Notes | A\$      | 58,850,000.00         | 14,218,741.66           | 14,218,741.66         | 5.35%                | 10.81%              | AAA /n.r          |
| Class B Notes  | A\$      | 17,050,000.00         | 4,119,448.53            | 4,119,448.53          | 1.55%                | 3.13%               | AA+/n.r.          |
| Class C Notes  | A\$      | 10,780,000.00         | 2,604,554.57            | 2,604,554.57          | 0.98%                | 1.98%               | A/n.r.            |
| Class D Notes  | A\$      | 1,320,000.00          | 318,925.05              | 318,925.05            | 0.12%                | 0.24%               | n.r.-/n.r.        |
| TOTAL          |          | 1,100,000,000.00      | 131,572,985.60          | 131,572,985.60        | 100.00%              | 100.00%             |                   |

Current Payment Date: Wednesday, 10 December 2025

|                | Pre Payment Date Bond Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | Post Payment Date Bond Factors |
|----------------|-------------------------------|-------------|------------------------|----------------------------|---------------------------------|----------------------------------|--------------------------------|
| Class A Notes  | 0.1114                        | 4.4975%     | 10-Dec-25              | 1,012,000                  | 0.41                            | 2.41                             | 0.1090                         |
| Class AB Notes | 0.2469                        | 4.9475%     | 10-Dec-25              | 58,850                     | 1.00                            | 5.34                             | 0.2416                         |
| Class B Notes  | 0.2469                        | 5.3475%     | 10-Dec-25              | 17,050                     | 1.09                            | 5.34                             | 0.2416                         |
| Class C Notes  | 0.2469                        | 6.1975%     | 10-Dec-25              | 10,780                     | 1.26                            | 5.34                             | 0.2416                         |
| Class D Notes  | 0.2469                        | 9.2975%     | 10-Dec-25              | 1,320                      | 1.89                            | 5.34                             | 0.2416                         |
| TOTAL          |                               |             |                        | 1,100,000                  | 5.65                            | 23.76                            |                                |

COLLATERAL INFORMATION

|   | At Issue             | Nov - 25         |
|---|----------------------|------------------|
| Total pool size:  | \$1,090,649,517      | \$130,454,615.18 |
| Total Number Of Loans (UnConsolidated):   | 4532                 | 1038             |
| Total number of loans (consolidating split loans):                              | 3463                 | 791              |
| Average loan Size:  | \$314,944            | \$164,923.66     |
| Maximum loan size:  | \$1,000,000          | \$838,461.40     |
| Total property value:   | \$1,939,248,857      | \$444,106,434.00 |
| Number of Properties:   | 3516                 | 798              |
| Average property value:   | \$551,550            | \$556,524.35     |
| Average current LVR:  | 59.07%               | 30.63%           |
| Average Term to Maturity (months):  | 298.4                | 193.40           |
| Maximum Remaining Term to Maturity (months):                                    | 356.12               | 256.73           |
| Weighted Average Seasoning (months):  | 40.47                | 138.81           |
| Weighted Average Current LVR:   | 65.43%               | 49.16%           |
| Weighted Average Term to Maturity (months):                                     | 311.25               | 214.18           |
| % of pool with loans > \$500,000:   | 26.08%               | 16.57%           |
| % of pool (amount) LoDoc Loans:   | 0.00%                | 0.00%            |
| Maximum Current LVR:  | 91.12%               | 80.00%           |
| % Fixed Rate Loans(Value):  | 8.72%                | 1.69%            |
| % Interest Only loans (Value):  | 28.06%               | 0.90%            |
| Weighted Average Mortgage Interest:   | 4.26%                | 5.98%            |
| Investment Loans*:  | 18.71%               | 25.76%           |
| Weighted Average Fixed Rate:  |                      | 4.21%            |
| Weighted Average Variable Rate:   |                      | 6.01%            |
| * Loan purpose used to determine investment loan classification from 01/03/2019 |                      |                  |
| <u>Outstanding Balance Distribution</u>   | <u>\$ % at Issue</u> | <u>Nov - 25</u>  |
| ≤ \$0   | 0.00%                | -0.38%           |
| > \$0 and ≤ \$100,000   | 1.79%                | 5.19%            |
| > \$100,000 and ≤ \$150,000   | 2.90%                | 9.79%            |
| > \$150,000 and ≤ \$200,000   | 5.97%                | 12.57%           |
| > \$200,000 and ≤ \$250,000   | 8.91%                | 12.80%           |
| > \$250,000 and ≤ \$300,000   | 11.10%               | 13.24%           |
| > \$300,000 and ≤ \$350,000   | 13.43%               | 11.16%           |
| > \$350,000 and ≤ \$400,000   | 11.96%               | 6.91%            |
| > \$400,000 and ≤ \$450,000   | 10.18%               | 7.06%            |
| > \$450,000 and ≤ \$500,000   | 7.69%                | 5.08%            |
| > \$500,000 and ≤ \$550,000   | 5.09%                | 4.45%            |
| > \$550,000 and ≤ \$600,000   | 5.05%                | 3.91%            |
| > \$600,000 and ≤ \$650,000   | 3.30%                | 4.31%            |
| > \$650,000 and ≤ \$700,000   | 3.66%                | 1.03%            |
| > \$700,000 and ≤ \$750,000   | 3.20%                | 1.64%            |
| > \$750,000 and ≤ \$800,000   | 1.98%                | 0.58%            |
| > \$800,000 and ≤ \$850,000   | 1.59%                | 0.64%            |
| > \$850,000 and ≤ \$900,000   | 0.64%                | 0.00%            |
| > \$900,000 and ≤ \$950,000   | 0.93%                | 0.00%            |
| > \$950,000 and ≤ \$1,000,000   | 0.62%                | 0.00%            |
| Total   | 100.00%              | 100.00%          |

| <u>Outstanding Balance LVR Distribution</u> | <u>\$ % at Issue</u> | <u>Nov - 25</u> |
|---|----------------------|-----------------|
| ≤ 0%  | 0.00%                | -0.38%          |
| > 0% and ≤ 25%                              | 3.42%                | 11.66%          |
| > 25% and ≤ 30%                             | 1.92%                | 4.74%           |
| > 30% and ≤ 35%                             | 2.44%                | 4.46%           |
| > 35% and ≤ 40%                             | 2.60%                | 6.34%           |
| > 40% and ≤ 45%                             | 3.54%                | 10.51%          |
| > 45% and ≤ 50%                             | 4.52%                | 9.89%           |
| > 50% and ≤ 55%                             | 5.69%                | 7.66%           |
| > 55% and ≤ 60%                             | 5.67%                | 11.12%          |
| > 60% and ≤ 65%                             | 7.52%                | 15.20%          |
| > 65% and ≤ 70%                             | 9.31%                | 13.62%          |
| > 70% and ≤ 75%                             | 11.91%               | 4.05%           |
| > 75% and ≤ 80%                             | 31.87%               | 1.13%           |
| > 80% and ≤ 85%                             | 6.62%                | 0.00%           |
| > 85% and ≤ 90%                             | 2.85%                | 0.00%           |
| > 90% and ≤ 95%                             | 0.12%                | 0.00%           |
| > 95% and ≤ 100%                            | 0.00%                | 0.00%           |
| > 100%                                      | 0.00%                | 0.00%           |
| <b>Total</b>                                | <b>100.00%</b>       | <b>100.00%</b>  |

| <u>Mortgage Insurance</u> | <u>\$ % at Issue</u> | <u>Nov - 25</u> |
|---------------------------|----------------------|-----------------|
| Genworth                  | 24.51%               | 26.54%          |
| QBE                       | 75.49%               | 72.66%          |
| Uninsured                 | 0.00%                | 0.81%           |
| <b>Total</b>              | <b>100.00%</b>       | <b>100.00%</b>  |

| <u>Seasoning Analysis</u> | <u>\$ % at Issue</u> | <u>Nov - 25</u> |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths     | 0.00%                | 0.00%           |
| > 3 mths and ≤ 6 mths     | 0.26%                | 0.00%           |
| > 6 mths and ≤ 9 mths     | 0.53%                | 0.00%           |
| > 9 mths and ≤ 12 mths    | 0.54%                | 0.00%           |
| > 12 mths and ≤ 15 mths   | 4.07%                | 0.00%           |
| > 15 mths and ≤ 18 mths   | 17.44%               | 0.00%           |
| > 18 mths and ≤ 21 mths   | 14.89%               | 0.00%           |
| > 21 mths and ≤ 24 mths   | 6.43%                | 0.00%           |
| > 24 mths and ≤ 36 mths   | 17.02%               | 0.00%           |
| > 36 mths and ≤ 48 mths   | 14.19%               | 0.00%           |
| > 48 mths and ≤ 60 mths   | 8.71%                | 0.00%           |
| > 60 mths and ≤ 72 mths   | 4.21%                | 0.00%           |
| > 72 mths and ≤ 84 mths   | 2.66%                | 0.00%           |
| > 84 mths and ≤ 96 mths   | 1.02%                | 0.00%           |
| > 96 mths and ≤ 108 mths  | 0.83%                | 1.03%           |
| > 108 mths and ≤ 120 mths | 1.08%                | 35.75%          |
| > 120 mths                | 6.15%                | 63.22%          |
| <b>Total</b>              | <b>100.00%</b>       | <b>100.00%</b>  |

| <u>Geographic Distribution</u> | <u>\$ % at Issue</u> | <u>Nov - 25</u> |
|--------------------------------|----------------------|-----------------|
| ACT - Metro                    | 1.91%                | 1.75%           |
| Total ACT                      | 1.91%                | 1.75%           |
| NSW - Inner city               | 0.12%                | 0.24%           |
| NSW - Metro                    | 30.10%               | 41.15%          |
| NSW - Non metro                | 9.15%                | 4.22%           |
| Total NSW                      | 39.38%               | 45.61%          |
| NT - Metro                     | 0.13%                | 0.26%           |
| NT - Non metro                 | 0.04%                | 0.00%           |
| Total NT                       | 0.17%                | 0.26%           |
| QLD - Inner city               | 0.04%                | 0.14%           |
| QLD - Metro                    | 8.77%                | 14.56%          |
| QLD - Non metro                | 5.16%                | 2.09%           |
| Total QLD                      | 13.96%               | 16.79%          |
| SA - Inner city                | 0.06%                | 0.15%           |
| SA - Metro                     | 5.78%                | 3.82%           |
| SA - Non metro                 | 0.44%                | 0.19%           |
| Total SA                       | 6.28%                | 4.16%           |
| TAS - Inner city               | 0.01%                | 0.00%           |
| TAS - Metro                    | 1.10%                | 0.91%           |
| TAS - Non metro                | 0.37%                | 0.13%           |
| Total TAS                      | 1.49%                | 1.04%           |
| VIC - Inner city               | 0.20%                | 0.00%           |
| VIC - Metro                    | 20.64%               | 15.37%          |
| VIC - Non metro                | 2.32%                | 1.06%           |
| Total VIC                      | 23.17%               | 16.42%          |
| WA - Inner city                | 0.04%                | 0.00%           |
| WA - Metro                     | 12.29%               | 12.92%          |
| WA - Non metro                 | 1.31%                | 1.04%           |
| Total WA                       | 13.64%               | 13.96%          |
| Total Inner City               | 0.48%                | 0.54%           |
| Total Metro                    | 80.72%               | 90.74%          |
| Total Non Metro                | 18.79%               | 8.72%           |
| Secured by Term Deposit        | 0.00%                | 0.00%           |
| <b>Total</b>                   | <b>100.00%</b>       | <b>100.00%</b>  |

\*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Dec-24  | 0.34%        | 0.24%        | 0.54%      | 1.12%        |
| Jan-25  | 0.64%        | 0.03%        | 0.25%      | 0.91%        |
| Feb-25  | 0.70%        | 0.29%        | 0.00%      | 0.98%        |
| Mar-25  | 0.40%        | 0.22%        | 0.30%      | 0.91%        |
| Apr-25  | 0.40%        | 0.14%        | 0.30%      | 0.84%        |
| May-25  | 0.61%        | 0.37%        | 0.31%      | 1.29%        |
| Jun-25  | 1.07%        | 0.67%        | 0.31%      | 2.06%        |
| Jul-25  | 1.00%        | 0.51%        | 0.32%      | 1.83%        |
| Aug-25  | 0.73%        | 0.12%        | 0.71%      | 1.57%        |
| Sep-25  | 0.69%        | 0.00%        | 0.86%      | 1.55%        |
| Oct-25  | 0.20%        | 0.26%        | 0.88%      | 1.34%        |
| Nov-25  | 0.20%        | 0.00%        | 0.33%      | 0.54%        |

| <u>MORTGAGE SAFETY NET</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|----------------------------|-----------------------|--------------------|
| Dec-24                     | 6                     | 1,599,623          |
| Jan-25                     | 3                     | 1,027,533          |
| Feb-25                     | 2                     | 563,364            |
| Mar-25                     | 5                     | 851,680            |
| Apr-25                     | 6                     | 1,047,727          |
| May-25                     | 6                     | 1,049,160          |
| Jun-25                     | 6                     | 1,264,290          |
| Jul-25                     | 5                     | 1,774,403          |
| Aug-25                     | 3                     | 1,318,943          |
| Sep-25                     | 2                     | 993,401            |
| Oct-25                     | 2                     | 998,036            |
| Nov-25                     | 1                     | 261,738            |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Dec-24                        | -                     | -                  |
| Jan-25                        | -                     | -                  |
| Feb-25                        | -                     | -                  |
| Mar-25                        | -                     | -                  |
| Apr-25                        | -                     | -                  |
| May-25                        | -                     | -                  |
| Jun-25                        | -                     | -                  |
| Jul-25                        | -                     | -                  |
| Aug-25                        | -                     | -                  |
| Sep-25                        | -                     | -                  |
| Oct-25                        | -                     | -                  |
| Nov-25                        | -                     | -                  |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2018                  | -                 | -                      | -                        | -               |
| 2019                  | 102,401           | 102,401                | 102,401                  | -               |
| 2020                  | 60,982            | 60,982                 | 53,832                   | 7,150           |
| 2021                  | 6,026             | 6,026                  | 6,026                    | -               |
| 2022                  | 189,822           | 75,708                 | 9,803                    | 27,860          |
| 2023                  | -                 | -                      | -                        | -               |
| 2025                  | -                 | -                      | -                        | -               |
| <b>Total</b>          | <b>359,231</b>    | <b>245,117</b>         | <b>172,062</b>           | <b>35,010</b>   |

| <u>EXCESS SPREAD</u> | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond Balance</u> |
|----------------------|----------------------------|----------------------------|-----------------------------|
| Dec-24               | 96,904.51                  | 0.76%                      | 166,301,046                 |
| Jan-25               | 58,908.91                  | 0.47%                      | 162,822,603                 |
| Feb-25               | 132,121.97                 | 1.07%                      | 159,940,975                 |
| Mar-25               | 55,392.67                  | 0.46%                      | 156,712,607                 |
| Apr-25               | 70,680.28                  | 0.60%                      | 152,961,913                 |
| May-25               | 48,182.72                  | 0.41%                      | 151,459,754                 |
| Jun-25               | 133,909.23                 | 1.17%                      | 148,653,929                 |
| Jul-25               | 23,472.03                  | 0.21%                      | 146,011,876                 |
| Aug-25               | 84,613.25                  | 0.77%                      | 142,761,053                 |
| Sep-25               | 126,779.28                 | 1.18%                      | 139,568,934                 |
| Oct-25               | 55,352.84                  | 0.53%                      | 136,406,618                 |
| Nov-25               | 53,433.23                  | 0.52%                      | 134,479,815                 |
| <b>Total</b>         | <b>939,750.92</b>          |                            |                             |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Dec-24                | 18.28%           |
| Jan-25                | 14.96%           |
| Feb-25                | 17.47%           |
| Mar-25                | 21.14%           |
| Apr-25                | 6.12%            |
| May-25                | 15.51%           |
| Jun-25                | 14.68%           |
| Jul-25                | 19.08%           |
| Aug-25                | 19.14%           |
| Sep-25                | 19.25%           |
| Oct-25                | 10.34%           |
| Nov-25                | 18.14%           |

RESERVES

|                           | Available    | Drawn |
|---------------------------|--------------|-------|
| Principal Draw            |              | -     |
| Liquidity Reserve Account | 1,118,370.38 | -     |
| Income Reserve            | 150,000.00   | -     |

SUPPORTING RATINGS

| Role                             | Party          | Current Rating S&P /<br>Moody's | Rating Trigger S&P<br>/Moody's |
|----------------------------------|----------------|---------------------------------|--------------------------------|
| Fixed Rate Swap Provider         | BNP PARIBARS   | A+/A2                           | below A-1 and A /A3(cr)        |
| Liquidity Reserve Account Holder | MUFG Bank, Ltd | A, A-1/ A1, P1                  | below A-2 or BBB+ / P-1        |
| Bank Account Provider            | Westpac        | A-1+ / P-1                      | below A-2 / P-1                |

SERVICER

|                             |                          |                                |                       |
|-----------------------------|--------------------------|--------------------------------|-----------------------|
| Servicer:                   | AMP Bank Limited         |                                |                       |
| Servicer Ranking or Rating: | BBB+ / Baa2              |                                |                       |
| Servicer Rating:            | N/A                      |                                |                       |
| Servicer Experience:        | Progress 2005-2 Trust    | Progress 2018-1 Trust          | Progress 2025-2 Trust |
|                             | Progress 2006-1 Trust    | Progress 2019-1 Trust          |                       |
|                             | Progress 2007-1G Trust   | Progress 2020-1 Trust          |                       |
|                             | Progress 2008-1R Trust   | Progress 2021-1 Trust          |                       |
|                             | Progress 2009-1 Trust    | Progress 2022-1 Trust          |                       |
|                             | Progress 2010-1 Trust    | Progress 2022-2 Trust          |                       |
|                             | Progress 2011-1 Trust    | Progress 2023-1 Trust          |                       |
|                             | Progress 2012-1 Trust    | Progress 2023-2 Trust          |                       |
|                             | Progress 2012-2 Trust    | Progress 2024-1 Trust          |                       |
|                             | Progress 2013-1 Trust    | Progress 2024-2 Trust          |                       |
|                             | Progress 2014-1 Trust    | Progress Warehouse Trust No .3 |                       |
|                             | Progress 2014-2 Trust    | Progress Warehouse Trust No .4 |                       |
|                             | Progress 2016-1 Trust    | Progress Warehouse Trust No .5 |                       |
|                             | Progress 2017-1 Trust    | Progress 2025-1 Trust          |                       |
|                             | Progress 2017-2 Trust    | Progress Warehouse Trust No .6 |                       |
| Back-Up Servicer:           | Perpetual Trustee (Cold) |                                |                       |