

PROGRESS 2017-2 TRUST

Monday, 11 August 2025

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,012,000,000.00	119,691,436.31	119,691,436.31	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	15,427,806.28	15,427,806.28	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	4,469,738.29	4,469,738.29	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	2,826,028.09	2,826,028.09	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	346,044.26	346,044.26	0.12%	0.24%	n.r.-/n.r.
TOTAL		1,100,000,000.00	142,761,053.23	142,761,053.23	100.00%	100.00%	

Current Payment Date: Monday, 11 August 2025

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.1210	4.7425%	11-Aug-25	1,012,000	0.50	2.69	0.1183
Class AB Notes	0.2681	5.1925%	11-Aug-25	58,850	1.22	5.97	0.2622
Class B Notes	0.2681	5.5925%	11-Aug-25	17,050	1.31	5.97	0.2622
Class C Notes	0.2681	6.4425%	11-Aug-25	10,780	1.51	5.97	0.2622
Class D Notes	0.2681	9.5425%	11-Aug-25	1,320	2.24	5.97	0.2622
TOTAL				1,100,000	6.80	26.57	

COLLATERAL INFORMATION

	At Issue	Jul - 25
Total pool size:	\$1,090,649,517	\$141,547,584.25
Total Number Of Loans (UnConsolidated):	4532	1080
Total number of loans (consolidating split loans):	3463	824
Average loan Size:	\$314,944	\$171,781.05
Maximum loan size:	\$1,000,000	\$855,953.60
Total property value:	\$1,939,248,857	\$462,092,446.00
Number of Properties:	3516	832
Average property value:	\$551,550	\$555,399.57
Average current LVR:	59.07%	32.01%
Average Term to Maturity (months):	298.4	197.19
Maximum Remaining Term to Maturity (months):	356.12	260.75
Weighted Average Seasoning (months):	40.47	135.28
Weighted Average Current LVR:	65.43%	49.86%
Weighted Average Term to Maturity (months):	311.25	217.91
% of pool with loans > \$500,000:	26.08%	17.05%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	80.56%
% Fixed Rate Loans(Value):	8.72%	1.68%
% Interest Only loans (Value):	28.06%	0.87%
Weighted Average Mortgage Interest:	4.26%	6.24%
Investment Loans*:	18.71%	25.46%
Weighted Average Fixed Rate:		4.14%
Weighted Average Variable Rate:		6.28%

\* Loan purpose used to determine investment loan classification from 01/03/2019

Outstanding Balance Distribution	\$ % at Issue	Jul - 25
≤ \$0	0.00%	-0.33%
> \$0 and ≤ \$100,000	1.79%	4.98%
> \$100,000 and ≤ \$150,000	2.90%	8.44%
> \$150,000 and ≤ \$200,000	5.97%	13.51%
> \$200,000 and ≤ \$250,000	8.91%	12.43%
> \$250,000 and ≤ \$300,000	11.10%	13.50%
> \$300,000 and ≤ \$350,000	13.43%	12.18%
> \$350,000 and ≤ \$400,000	11.96%	5.77%
> \$400,000 and ≤ \$450,000	10.18%	7.75%
> \$450,000 and ≤ \$500,000	7.69%	4.72%
> \$500,000 and ≤ \$550,000	5.09%	4.09%
> \$550,000 and ≤ \$600,000	5.05%	4.42%
> \$600,000 and ≤ \$650,000	3.30%	4.45%
> \$650,000 and ≤ \$700,000	3.66%	1.45%
> \$700,000 and ≤ \$750,000	3.20%	2.04%
> \$750,000 and ≤ \$800,000	1.98%	0.00%
> \$800,000 and ≤ \$850,000	1.59%	0.00%
> \$850,000 and ≤ \$900,000	0.64%	0.60%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 25</u>
≤ 0%	0.00%	-0.33%
> 0% and ≤ 25%	3.42%	10.44%
> 25% and ≤ 30%	1.92%	4.80%
> 30% and ≤ 35%	2.44%	4.96%
> 35% and ≤ 40%	2.60%	6.12%
> 40% and ≤ 45%	3.54%	9.74%
> 45% and ≤ 50%	4.52%	9.45%
> 50% and ≤ 55%	5.69%	9.31%
> 55% and ≤ 60%	5.67%	9.78%
> 60% and ≤ 65%	7.52%	14.02%
> 65% and ≤ 70%	9.31%	15.31%
> 70% and ≤ 75%	11.91%	5.05%
> 75% and ≤ 80%	31.87%	1.05%
> 80% and ≤ 85%	6.62%	0.30%
> 85% and ≤ 90%	2.85%	0.00%
> 90% and ≤ 95%	0.12%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jul - 25</u>
Genworth	24.51%	26.01%
QBE	75.49%	73.09%
Uninsured	0.00%	0.89%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jul - 25</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.00%
> 60 mths and ≤ 72 mths	4.21%	0.00%
> 72 mths and ≤ 84 mths	2.66%	0.00%
> 84 mths and ≤ 96 mths	1.02%	0.00%
> 96 mths and ≤ 108 mths	0.83%	10.65%
> 108 mths and ≤ 120 mths	1.08%	33.36%
> 120 mths	6.15%	55.99%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 25</u>
ACT - Metro	1.91%	1.63%
Total ACT	1.91%	1.63%
NSW - Inner city	0.12%	0.23%
NSW - Metro	30.10%	40.50%
NSW - Non metro	9.15%	4.22%
Total NSW	39.38%	44.94%
NT - Metro	0.13%	0.25%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.25%
QLD - Inner city	0.04%	0.13%
QLD - Metro	8.77%	14.79%
QLD - Non metro	5.16%	2.15%
Total QLD	13.96%	17.08%
SA - Inner city	0.06%	0.14%
SA - Metro	5.78%	3.95%
SA - Non metro	0.44%	0.18%
Total SA	6.28%	4.27%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	1.01%
TAS - Non metro	0.37%	0.13%
Total TAS	1.49%	1.14%
VIC - Inner city	0.20%	0.00%
VIC - Metro	20.64%	15.87%
VIC - Non metro	2.32%	1.04%
Total VIC	23.17%	16.91%
WA - Inner city	0.04%	0.00%
WA - Metro	12.29%	12.65%
WA - Non metro	1.31%	1.12%
Total WA	13.64%	13.77%
Total Inner City	0.48%	0.50%
Total Metro	80.72%	90.67%
Total Non Metro	18.79%	8.84%
Secured by Term Deposit	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

\*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Aug-24	0.78%	0.94%	1.34%	3.06%
Sep-24	0.71%	0.49%	1.15%	2.35%
Oct-24	1.17%	0.43%	0.87%	2.46%
Nov-24	0.64%	0.46%	0.72%	1.81%
Dec-24	0.34%	0.24%	0.54%	1.12%
Jan-25	0.64%	0.03%	0.25%	0.91%
Feb-25	0.70%	0.29%	0.00%	0.98%
Mar-25	0.40%	0.22%	0.30%	0.91%
Apr-25	0.40%	0.14%	0.30%	0.84%
May-25	0.61%	0.37%	0.31%	1.29%
Jun-25	1.07%	0.67%	0.31%	2.06%
Jul-25	1.00%	0.51%	0.32%	1.83%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-24	5	1,471,289
Sep-24	6	1,694,137
Oct-24	5	1,220,716
Nov-24	5	1,290,476
Dec-24	6	1,599,623
Jan-25	3	1,027,533
Feb-25	2	563,364
Mar-25	5	851,680
Apr-25	6	1,047,727
May-25	6	1,049,160
Jun-25	6	1,264,290
Jul-25	5	1,774,403

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-24	-	-
Sep-24	-	-
Oct-24	-	-
Nov-24	-	-
Dec-24	-	-
Jan-25	-	-
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-
Jul-25	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	6,026	6,026	6,026	-
2022	189,822	75,708	9,803	27,860
2023	-	-	-	-
2024	-	-	-	-
<b>Total</b>	<b>359,231</b>	<b>245,117</b>	<b>172,062</b>	<b>35,010</b>

	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
<u>EXCESS SPREAD</u>			
Aug-24	151,748.75	1.11%	178,429,643
Sep-24	139,982.29	1.04%	175,120,847
Oct-24	34,973.06	0.26%	172,268,434
Nov-24	100,644.02	0.78%	168,547,640
Dec-24	96,904.51	0.76%	166,301,046
Jan-25	58,908.91	0.47%	162,822,603
Feb-25	132,121.97	1.07%	159,940,975
Mar-25	55,392.67	0.46%	156,712,607
Apr-25	70,680.28	0.60%	152,961,913
May-25	48,182.72	0.41%	151,459,754
Jun-25	133,909.23	1.17%	148,653,929
Jul-25	23,472.03	0.21%	146,011,876
<b>Total</b>	<b>1,046,920.44</b>		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Aug-24	15.99%
Sep-24	13.61%
Oct-24	19.03%
Nov-24	10.38%
Dec-24	18.28%
Jan-25	14.96%
Feb-25	17.47%
Mar-25	21.14%
Apr-25	6.12%
May-25	15.51%
Jun-25	14.68%
Jul-25	19.08%

RESERVES

	Available	Drawn
Principal Draw		-
Liquidity Reserve Account	1,213,468.95	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moody's	Rating Trigger S&P /Moody's
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited	
Servicer Ranking or Rating:	BBB+ / Baa2	
Servicer Rating:	N/A	
Servicer Experience:	Progress 2005-2 Trust	Progress 2018-1 Trust
	Progress 2006-1 Trust	Progress 2019-1 Trust
	Progress 2007-1G Trust	Progress 2020-1 Trust
	Progress 2008-1R Trust	Progress 2021-1 Trust
	Progress 2009-1 Trust	Progress 2022-1 Trust
	Progress 2010-1 Trust	Progress 2022-2 Trust
	Progress 2011-1 Trust	Progress 2023-1 Trust
	Progress 2012-1 Trust	Progress 2023-2 Trust
	Progress 2012-2 Trust	Progress 2024-1 Trust
	Progress 2013-1 Trust	Progress 2024-2 Trust
	Progress 2014-1 Trust	Progress Warehouse Trust No .3
	Progress 2014-2 Trust	Progress Warehouse Trust No .4
	Progress 2016-1 Trust	Progress Warehouse Trust No .5
	Progress 2017-1 Trust	Progress 2025-1 Trust
	Progress 2017-2 Trust	
Back-Up Servicer:	Perpetual Trustee (Cold)	