

PROGRESS 2017-2 TRUST

Tuesday, 10 February 2026

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A Notes	A\$	1,012,000,000.00	105,721,778.82	105,721,778.82	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	13,627,166.44	13,627,166.44	5.35%	10.81%	AAA /n.r.
Class B Notes	A\$	17,050,000.00	3,948,057.58	3,948,057.58	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	2,496,191.26	2,496,191.26	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	305,656.08	305,656.08	0.12%	0.24%	n.r.-/n.r.
TOTAL		1,100,000,000.00	126,098,850.18	126,098,850.18	100.00%	100.00%	

Current Payment Date: Tuesday, 10 February 2026

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.1069	4.5150%	10-Feb-26	1,012,000	0.38	2.40	0.1045
Class AB Notes	0.2369	4.9650%	10-Feb-26	58,850	0.93	5.31	0.2316
Class B Notes	0.2369	5.3650%	10-Feb-26	17,050	1.01	5.31	0.2316
Class C Notes	0.2369	6.2150%	10-Feb-26	10,780	1.17	5.31	0.2316
Class D Notes	0.2369	9.3150%	10-Feb-26	1,320	1.75	5.31	0.2316
TOTAL				1,100,000	5.25	23.65	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jan - 26</u>
Total pool size:	\$1,090,649,517	\$125,027,009.91
Total Number Of Loans (UnConsolidated):	4532	1002
Total number of loans (consolidating split loans):	3463	767
Average loan Size:	\$314,944	\$163,007.84
Maximum loan size:	\$1,000,000	\$829,587.85
Total property value:	\$1,939,248,857	\$432,376,817.00
Number of Properties:	3516	774
Average property value:	\$551,550	\$558,626.38
Average current LVR:	59.07%	30.19%
Average Term to Maturity (months):	298.4	191.60
Maximum Remaining Term to Maturity (months):	356.12	254.70
Weighted Average Seasoning (months):	40.47	141.05
Weighted Average Current LVR:	65.43%	48.62%
Weighted Average Term to Maturity (months):	311.25	211.98
% of pool with loans > \$500,000:	26.08%	15.85%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	80.00%
% Fixed Rate Loans(Value):	8.72%	2.18%
% Interest Only loans (Value):	28.06%	0.94%
Weighted Average Mortgage Interest:	4.26%	5.98%
Investment Loans*:	18.71%	25.98%
Weighted Average Fixed Rate:		4.46%
Weighted Average Variable Rate:		6.01%

* Loan purpose used to determine investment loan classification from 01/03/2019

	<u>\$ % at Issue</u>	<u>Jan - 26</u>
≤ \$0	0.00%	-0.30%
> \$0 and ≤ \$100,000	1.79%	5.50%
> \$100,000 and ≤ \$150,000	2.90%	10.08%
> \$150,000 and ≤ \$200,000	5.97%	12.37%
> \$200,000 and ≤ \$250,000	8.91%	12.23%
> \$250,000 and ≤ \$300,000	11.10%	13.77%
> \$300,000 and ≤ \$350,000	13.43%	10.88%
> \$350,000 and ≤ \$400,000	11.96%	6.34%
> \$400,000 and ≤ \$450,000	10.18%	7.99%
> \$450,000 and ≤ \$500,000	7.69%	5.29%
> \$500,000 and ≤ \$550,000	5.09%	4.63%
> \$550,000 and ≤ \$600,000	5.05%	2.71%
> \$600,000 and ≤ \$650,000	3.30%	4.47%
> \$650,000 and ≤ \$700,000	3.66%	1.63%
> \$700,000 and ≤ \$750,000	3.20%	1.14%
> \$750,000 and ≤ \$800,000	1.98%	0.60%
> \$800,000 and ≤ \$850,000	1.59%	0.66%
> \$850,000 and ≤ \$900,000	0.64%	0.00%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution

	\$ % at Issue	Jan - 26
≤ 0%	0.00%	-0.30%
> 0% and ≤ 25%	3.42%	11.90%
> 25% and ≤ 30%	1.92%	4.56%
> 30% and ≤ 35%	2.44%	5.11%
> 35% and ≤ 40%	2.60%	6.68%
> 40% and ≤ 45%	3.54%	10.79%
> 45% and ≤ 50%	4.52%	8.93%
> 50% and ≤ 55%	5.69%	9.09%
> 55% and ≤ 60%	5.67%	12.31%
> 60% and ≤ 65%	7.52%	13.96%
> 65% and ≤ 70%	9.31%	11.58%
> 70% and ≤ 75%	11.91%	4.21%
> 75% and ≤ 80%	31.87%	1.18%
> 80% and ≤ 85%	6.62%	0.00%
> 85% and ≤ 90%	2.85%	0.00%
> 90% and ≤ 95%	0.12%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance

	\$ % at Issue	Jan - 26
Genworth	24.51%	26.58%
QBE	75.49%	72.58%
Uninsured	0.00%	0.83%
Total	100.00%	100.00%

Seasoning Analysis

	\$ % at Issue	Jan - 26
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.00%
> 60 mths and ≤ 72 mths	4.21%	0.00%
> 72 mths and ≤ 84 mths	2.66%	0.00%
> 84 mths and ≤ 96 mths	1.02%	0.00%
> 96 mths and ≤ 108 mths	0.83%	1.06%
> 108 mths and ≤ 120 mths	1.08%	33.18%
> 120 mths	6.15%	65.76%
Total	100.00%	100.00%

Geographic Distribution

	\$ % at Issue	Jan - 26
ACT - Metro	1.91%	1.77%
Total ACT	1.91%	1.77%
NSW - Inner city	0.12%	0.25%
NSW - Metro	30.10%	41.23%
NSW - Non metro	9.15%	4.36%
Total NSW	39.38%	45.84%
NT - Metro	0.13%	0.27%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.27%
QLD - Inner city	0.04%	0.15%
QLD - Metro	8.77%	14.75%
QLD - Non metro	5.16%	2.06%
Total QLD	13.96%	16.96%
SA - Inner city	0.06%	0.00%
SA - Metro	5.78%	3.90%
SA - Non metro	0.44%	0.20%
Total SA	6.28%	4.10%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.93%
TAS - Non metro	0.37%	0.13%
Total TAS	1.49%	1.06%
VIC - Inner city	0.20%	0.00%
VIC - Metro	20.64%	15.02%
VIC - Non metro	2.32%	1.06%
Total VIC	23.17%	16.08%
WA - Inner city	0.04%	0.00%
WA - Metro	12.29%	12.85%
WA - Non metro	1.31%	1.07%
Total WA	13.64%	13.93%
Total Inner City	0.48%	0.40%
Total Metro	80.72%	90.73%
Total Non Metro	18.79%	8.87%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

*The Geographic Distribution has been updated according to the S&P Assumptions: Australian RMBS Postcode Classification Assumptions, 07/01/2024

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Feb-25	0.70%	0.29%	0.00%	0.98%
Mar-25	0.40%	0.22%	0.30%	0.91%
Apr-25	0.40%	0.14%	0.30%	0.84%
May-25	0.61%	0.37%	0.31%	1.29%
Jun-25	1.07%	0.67%	0.31%	2.06%
Jul-25	1.00%	0.51%	0.32%	1.83%
Aug-25	0.73%	0.12%	0.71%	1.57%
Sep-25	0.69%	0.00%	0.86%	1.55%
Oct-25	0.20%	0.26%	0.88%	1.34%
Nov-25	0.20%	0.00%	0.33%	0.54%
Dec-25	0.20%	0.00%	0.34%	0.55%
Jan-26	0.21%	0.00%	0.35%	0.56%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Feb-25	2	563,364
Mar-25	5	851,680
Apr-25	6	1,047,727
May-25	6	1,049,160
Jun-25	6	1,264,290
Jul-25	5	1,774,403
Aug-25	3	1,318,943
Sep-25	2	993,401
Oct-25	2	998,036
Nov-25	1	261,738
Dec-25	-	-
Jan-26	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-
Jul-25	-	-
Aug-25	-	-
Sep-25	-	-
Oct-25	-	-
Nov-25	-	-
Dec-25	-	-
Jan-26	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	6,026	6,026	6,026	-
2022	189,822	75,708	9,803	27,860
2023	-	-	-	-
Total	359,231	245,117	172,062	35,010

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Feb-25	132,121.97	1.07%	159,940,975
Mar-25	55,392.67	0.46%	156,712,607
Apr-25	70,680.28	0.60%	152,961,913
May-25	48,182.72	0.41%	151,459,754
Jun-25	133,909.23	1.17%	148,653,929
Jul-25	23,472.03	0.21%	146,011,876
Aug-25	84,613.25	0.77%	142,761,053
Sep-25	126,779.28	1.18%	139,568,934
Oct-25	55,352.84	0.53%	136,406,618
Nov-25	53,433.23	0.52%	134,479,815
Dec-25	60,085.48	0.59%	131,572,986
Jan-26	37,820.02	0.38%	128,991,918
Total	881,843.00		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Feb-25	17.47%
Mar-25	21.14%
Apr-25	6.12%
May-25	15.51%
Jun-25	14.68%
Jul-25	19.08%
Aug-25	19.14%
Sep-25	19.25%
Oct-25	10.34%
Nov-25	18.14%
Dec-25	16.09%
Jan-26	18.90%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	1,071,840.23	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P / Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:

AMP Bank Limited

Servicer Ranking or Rating:

BBB+ / Baa2

Servicer Rating:

N/A

Servicer Experience:

Progress 2005-2 Trust
 Progress 2006-1 Trust
 Progress 2007-1G Trust
 Progress 2008-1R Trust
 Progress 2009-1 Trust
 Progress 2010-1 Trust
 Progress 2011-1 Trust
 Progress 2012-1 Trust
 Progress 2012-2 Trust
 Progress 2013-1 Trust
 Progress 2014-1 Trust
 Progress 2014-2 Trust
 Progress 2016-1 Trust
 Progress 2017-1 Trust
 Progress 2017-2 Trust

Progress 2018-1 Trust
 Progress 2019-1 Trust
 Progress 2020-1 Trust
 Progress 2021-1 Trust
 Progress 2022-1 Trust
 Progress 2022-2 Trust
 Progress 2023-1 Trust
 Progress 2023-2 Trust
 Progress 2024-1 Trust
 Progress 2024-2 Trust
 Progress Warehouse Trust No .3
 Progress Warehouse Trust No .4
 Progress Warehouse Trust No .5
 Progress 2025-1 Trust
 Progress Warehouse Trust No .6

Progress 2025-2 Trust

Back-Up Servicer:

Perpetual Trustee (Cold)