

PROGRESS 2017-1 TRUST

Tuesday, 27 January 2026

Transaction Name: Progress 2017-1 Trust
Trustee: Perpetual Trustee Company Limited
Security Trustee: P.T. Limited
Originator: AMP Bank Limited
Servicer & Custodian: AMP Bank Limited
Issue Date: Tuesday, 30th May 2017
Maturity Date: Monday, 29th June 2048
Payment Date: The 27th day of each month
Business Day for Payments: Sydney & Melbourne
Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>				
Class A Notes	1 M BBSW	108bps	Actual/365				
Class AB Notes	1 M BBSW	170bps	Actual/365				
Class B Notes	1 M BBSW	215bps	Actual/365				
Class C Notes	1 M BBSW	310bps	Actual/365				
Class D Notes	1 M BBSW	595bps	Actual/365				
				<u>Current Invested</u>	<u>Current Percentages</u>	<u>Rating S&P/Moody's</u>	
	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>		
Class A Notes	A\$	1,196,000,000.00	129,007,370.41	129,007,370.41	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	15,718,414.59	15,718,414.59	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	5,207,908.49	5,207,908.49	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	3,266,778.95	3,266,778.95	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	426,101.56	426,101.56	0.14%	0.28%	n.r.-/n.r.
TOTAL		1,300,000,000.00	153,626,574.00	153,626,574.00	100.00%	100.00%	

Current Payment Date: Tuesday, 27 January 2026

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.1109	4.6275%	27-Jan-26	1,196,000	0.41	3.06	0.1079
Class AB Notes	0.2434	5.2475%	27-Jan-26	66,400	1.01	6.73	0.2367
Class B Notes	0.2434	5.6975%	27-Jan-26	22,000	1.10	6.73	0.2367
Class C Notes	0.2434	6.6475%	27-Jan-26	13,800	1.29	6.73	0.2367
Class D Notes	0.2434	9.4975%	27-Jan-26	1,800	1.84	6.73	0.2367
TOTAL				1,300,000	5.65	29.97	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Dec - 25</u>
Total pool size:	\$1,287,583,517	\$152,331,753.63
Total Number Of Loans (UnConsolidated):	5609	1176
Total number of loans (consolidating split loans):	4275	907
Average loan Size:	\$301,189	\$167,951.22
Maximum loan size:	\$984,084	\$754,255.94
Total property value:	\$2,243,530,090	\$496,600,406.08
Number of Properties:	4325	912
Average property value:	\$518,735	\$544,517.99
Average current LVR:	60.81%	33.89%
Average Term to Maturity (months):	303	198.11
Maximum Remaining Term to Maturity (months):	355	248.12
Weighted Average Seasoning (months):	40	143.61
Weighted Average Current LVR:	66.73%	50.35%
Weighted Average Term to Maturity (months):	310	210.24
% of pool with loans > \$500,000:	21.13%	8.57%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	312.48%
% Fixed Rate Loans(Value):	13.72%	1.91%
% Interest Only loans (Value):	23.28%	0.32%
Weighted Average Mortgage Interest:	4.35%	6.11%
Weighted Average Fixed Rate:		5.37%
Weighted Average Variable Rate:	18.82%	6.13%
Investment Loans:		23.92%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

	<u>\$ % at Issue</u>	<u>Dec - 25</u>
≤ \$0	0.00%	-0.10%
> \$0 and ≤ \$100,000	1.65%	6.14%
> \$100,000 and ≤ \$150,000	3.12%	7.94%
> \$150,000 and ≤ \$200,000	6.34%	12.28%
> \$200,000 and ≤ \$250,000	10.95%	17.95%
> \$250,000 and ≤ \$300,000	13.46%	14.48%
> \$300,000 and ≤ \$350,000	13.99%	12.23%
> \$350,000 and ≤ \$400,000	12.55%	9.78%
> \$400,000 and ≤ \$450,000	9.73%	6.68%
> \$450,000 and ≤ \$500,000	7.09%	4.05%
> \$500,000 and ≤ \$550,000	5.49%	1.72%
> \$550,000 and ≤ \$600,000	4.30%	1.51%
> \$600,000 and ≤ \$650,000	3.11%	1.63%
> \$650,000 and ≤ \$700,000	1.68%	1.32%
> \$700,000 and ≤ \$750,000	1.68%	1.89%
> \$750,000 and ≤ \$800,000	1.57%	0.50%
> \$800,000 and ≤ \$850,000	0.90%	0.00%
> \$850,000 and ≤ \$900,000	0.88%	0.00%
> \$900,000 and ≤ \$950,000	1.08%	0.00%
> \$950,000 and ≤ \$1,000,000	0.45%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 25</u>
≤ 0%	0.00%	-0.10%
> 0% and ≤ 25%	3.20%	10.66%
> 25% and ≤ 30%	1.75%	4.58%
> 30% and ≤ 35%	2.17%	5.74%
> 35% and ≤ 40%	2.92%	6.97%
> 40% and ≤ 45%	3.63%	5.77%
> 45% and ≤ 50%	4.39%	12.33%
> 50% and ≤ 55%	4.40%	7.33%
> 55% and ≤ 60%	5.17%	10.73%
> 60% and ≤ 65%	6.12%	17.33%
> 65% and ≤ 70%	9.87%	13.03%
> 70% and ≤ 75%	14.24%	3.60%
> 75% and ≤ 80%	20.05%	0.88%
> 80% and ≤ 85%	16.52%	0.08%
> 85% and ≤ 90%	5.31%	0.46%
> 90% and ≤ 95%	0.26%	0.29%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.32%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Dec - 25</u>
Genworth	87.25%	85.39%
QBE	12.75%	14.45%
Uninsured	0.00%	0.16%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Dec - 25</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.00%
> 72 mths and ≤ 84 mths	3.48%	0.00%
> 84 mths and ≤ 96 mths	1.09%	0.00%
> 96 mths and ≤ 108 mths	1.41%	0.00%
> 108 mths and ≤ 120 mths	1.50%	2.21%
> 120 mths	1.91%	97.79%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 25</u>
ACT - Metro	1.99%	1.50%
Total ACT	1.99%	1.50%
NSW - Inner city	0.03%	0.21%
NSW - Metro	28.99%	35.21%
NSW - Non metro	9.54%	4.00%
Total NSW	38.57%	39.42%
NT - Metro	0.34%	0.55%
NT - Non metro	0.14%	0.10%
Total NT	0.48%	0.65%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	12.16%
QLD - Non metro	6.18%	2.65%
Total QLD	15.33%	14.81%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.48%
SA - Non metro	0.59%	0.52%
Total SA	5.63%	5.00%
TAS - Inner city	0.01%	0.04%
TAS - Metro	0.72%	0.54%
TAS - Non metro	0.28%	0.34%
Total TAS	1.01%	0.93%
VIC - Inner city	0.25%	0.40%
VIC - Metro	18.63%	15.32%
VIC - Non metro	2.61%	1.53%
Total VIC	21.49%	17.24%
WA - Inner city	0.16%	0.33%
WA - Metro	14.51%	19.17%
WA - Non metro	0.82%	0.93%
Total WA	15.49%	20.44%
Total Inner City	0.52%	0.98%
Total Metro	79.31%	88.93%
Total Non Metro	20.17%	10.09%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

*The Geographic Distribution has been updated according to the S&P Assumptions: Australian RMBS Postcode Classification Assumptions, 07/01/2024

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jan-25	0.17%	0.17%	1.30%	1.65%
Feb-25	0.38%	0.27%	1.13%	1.78%
Mar-25	0.37%	0.00%	1.27%	1.64%
Apr-25	0.59%	0.15%	1.20%	1.95%
May-25	0.95%	0.00%	1.32%	2.27%
Jun-25	0.89%	0.22%	1.34%	2.44%
Jul-25	0.88%	0.14%	1.09%	2.11%
Aug-25	0.45%	0.22%	1.12%	1.79%
Sep-25	0.45%	0.00%	1.36%	1.81%
Oct-25	0.00%	0.30%	1.39%	1.69%
Nov-25	0.00%	0.08%	1.64%	1.72%
Dec-25	0.13%	0.08%	1.70%	1.91%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-25	7	1,929,673
Feb-25	5	1,501,272
Mar-25	7	1,919,904
Apr-25	7	1,827,146
May-25	7	1,552,650
Jun-25	8	1,526,852
Jul-25	9	2,056,807
Aug-25	11	2,340,673
Sep-25	7	1,778,631
Oct-25	6	1,773,899
Nov-25	4	994,910
Dec-25	9	1,759,456

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-25	-	-
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-
Jul-25	-	-
Aug-25	-	-
Sep-25	-	-
Oct-25	-	-
Nov-25	-	-
Dec-25	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
2022	-	-	-	-
2023	92,690	92,690	-	-
2024	-	-	85,813	6,876
Total	607,038	596,869	573,272	23,597

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jan-25	145,375.03	0.92%	189,398,681.97
Feb-25	189,945.63	1.22%	187,187,498.95
Mar-25	6,690.63	0.04%	184,866,224.77
Apr-25	158,229.22	1.05%	181,441,638.16
May-25	42,331.62	0.29%	177,701,898.83
Jun-25	79,175.56	0.54%	174,888,770.70
Jul-25	82,602.69	0.57%	172,977,234.20
Aug-25	26,738.90	0.19%	168,867,129.30
Sep-25	213,543.81	1.55%	165,147,518.51
Oct-25	73,239.88	0.54%	163,032,773.50
Nov-25	7,630.20	0.06%	160,278,792.73
Dec-25	182,618.87	1.39%	157,991,301.08
Total	1,208,122.04		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jan-25	10.81%
Feb-25	11.57%
Mar-25	17.91%
Apr-25	19.90%
May-25	15.05%
Jun-25	9.81%
Jul-25	22.82%
Aug-25	21.13%
Sep-25	11.65%
Oct-25	15.92%
Nov-25	13.15%
Dec-25	26.19%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	1,294,819.91	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P / Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited		
Servicer Ranking or Rating:	BBB+ / Baa2		
Servicer Rating:	N/A		
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust	Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress 2024-1 Trust Progress 2024-2 Trust Progress 2025-1 Trust Progress 2025-2 Trust	Progress Warehouse Trust No .3 Progress Warehouse Trust No .4 Progress Warehouse Trust No .5 Progress Warehouse Trust No .6
Back-Up Servicer:	Perpetual Trustee (Ctd)		