

PROGRESS 2017-1 TRUST

Monday, 29 December 2025

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>		
Class A Notes	1 M BBSW	10bps	Actual/365		
Class AB Notes	1 M BBSW	170bps	Actual/365		
Class B Notes	1 M BBSW	215bps	Actual/365		
Class C Notes	1 M BBSW	310bps	Actual/365		
Class D Notes	1 M BBSW	595bps	Actual/365		
	Currency	Initial Stated Amount	Current Invested Amount	Current Percentages	Rating S&P/Moody's
Class A Notes	A\$	1,196,000,000.00	132,672,634.49	92.00%	83.97%
Class AB Notes	A\$	66,400,000.00	16,164,994.81	5.11%	10.23%
Class B Notes	A\$	22,000,000.00	5,355,871.82	1.69%	3.39%
Class C Notes	A\$	13,800,000.00	3,359,592.31	1.06%	2.13%
Class D Notes	A\$	1,800,000.00	438,207.65	0.14%	0.28%
TOTAL		1,300,000,000.00	157,991,301.08	100.00%	100.00%

Current Payment Date: Monday, 29 December 2025

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.1125	4.6321%	29-Dec-25	1,196,000	0.46	1.61	0.1109
Class AB Notes	0.2470	5.2521%	29-Dec-25	66,400	1.14	3.52	0.2434
Class B Notes	0.2470	5.7021%	29-Dec-25	22,000	1.23	3.52	0.2434
Class C Notes	0.2470	6.6521%	29-Dec-25	13,800	1.44	3.52	0.2434
Class D Notes	0.2470	9.5021%	29-Dec-25	1,800	2.06	3.52	0.2434
TOTAL				1,300,000	6.33	15.71	

COLLATERAL INFORMATION

Total pool size:	\$1,287,583,517	Nov - 25
Total Number Of Loans (UnConsolidated):	5609	\$156,648,374.56
Total number of loans (consolidating split loans):	4275	1193
Average loan Size:	\$301,189	920
Maximum loan size:	\$984,084	\$170,269.97
Total property value:	\$2,243,530,090	\$756,407.19
Number of Properties:	4325	\$504,127,609.58
Average property value:	\$518,735	\$925
Average current LVR:	60.81%	\$545,002.82
Average Term to Maturity (months):	303	34.18%
Maximum Remaining Term to Maturity (months):	355	199.27
Weighted Average Seasoning (months):	40	249.14
Weighted Average Current LVR:	66.73%	142.80
Weighted Average Term to Maturity (months):	310	50.60%
% of pool with loans > \$500,000:	21.13%	210.97
% of pool (amount) LoDoc Loans:	0.00%	9.21%
Maximum Current LVR:	91.94%	0.00%
% Fixed Rate Loans(Value):	13.72%	314.89%
% Interest Only loans (Value):	23.28%	1.96%
Weighted Average Mortgage Interest:	4.35%	0.30%
Weighted Average Fixed Rate:	5.41%	6.12%
Weighted Average Variable Rate:	6.13%	5.41%
Investment Loans:	18.82%	6.13%
NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019		23.90%

	<u>\$ % at Issue</u>	<u>Nov - 25</u>
≤ \$0	0.00%	-0.09%
> \$0 and ≤ \$100,000	1.65%	6.09%
> \$100,000 and ≤ \$150,000	3.12%	7.90%
> \$150,000 and ≤ \$200,000	6.34%	12.09%
> \$200,000 and ≤ \$250,000	10.95%	17.19%
> \$250,000 and ≤ \$300,000	13.46%	14.79%
> \$300,000 and ≤ \$350,000	13.99%	12.81%
> \$350,000 and ≤ \$400,000	12.55%	9.31%
> \$400,000 and ≤ \$450,000	9.73%	6.76%
> \$450,000 and ≤ \$500,000	7.09%	3.95%
> \$500,000 and ≤ \$550,000	5.49%	1.68%
> \$550,000 and ≤ \$600,000	4.30%	1.47%
> \$600,000 and ≤ \$650,000	3.11%	2.01%
> \$650,000 and ≤ \$700,000	1.68%	1.72%
> \$700,000 and ≤ \$750,000	1.68%	1.85%
> \$750,000 and ≤ \$800,000	1.57%	0.48%
> \$800,000 and ≤ \$850,000	0.90%	0.00%
> \$850,000 and ≤ \$900,000	0.88%	0.00%
> \$900,000 and ≤ \$950,000	1.08%	0.00%
> \$950,000 and ≤ \$1,000,000	0.45%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
≤ 0%	0.00%	-0.09%
> 0% and ≤ 25%	3.20%	10.28%
> 25% and ≤ 30%	1.75%	4.40%
> 30% and ≤ 35%	2.17%	5.39%
> 35% and ≤ 40%	2.92%	6.80%
> 40% and ≤ 45%	3.63%	6.60%
> 45% and ≤ 50%	4.39%	11.23%
> 50% and ≤ 55%	4.40%	8.15%
> 55% and ≤ 60%	5.17%	11.23%
> 60% and ≤ 65%	6.12%	16.56%
> 65% and ≤ 70%	9.87%	13.60%
> 70% and ≤ 75%	14.24%	3.50%
> 75% and ≤ 80%	20.05%	1.22%
> 80% and ≤ 85%	16.52%	0.08%
> 85% and ≤ 90%	5.31%	0.24%
> 90% and ≤ 95%	0.26%	0.49%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.31%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
Genworth	87.25%	85.17%
QBE	12.75%	14.67%
Uninsured	0.00%	0.16%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.00%
> 72 mths and ≤ 84 mths	3.48%	0.00%
> 84 mths and ≤ 96 mths	1.09%	0.00%
> 96 mths and ≤ 108 mths	1.41%	0.00%
> 108 mths and ≤ 120 mths	1.50%	2.95%
> 120 mths	1.91%	97.05%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 25</u>
ACT - Metro	1.99%	1.46%
Total ACT	1.99%	1.46%
NSW - Inner city	0.03%	0.21%
NSW - Metro	28.99%	34.95%
NSW - Non metro	9.54%	3.91%
Total NSW	38.57%	39.07%
NT - Metro	0.34%	0.54%
NT - Non metro	0.14%	0.10%
Total NT	0.48%	0.64%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	12.56%
QLD - Non metro	6.18%	2.60%
Total QLD	15.33%	15.16%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.37%
SA - Non metro	0.59%	0.73%
Total SA	5.63%	5.10%
TAS - Inner city	0.01%	0.04%
TAS - Metro	0.72%	0.53%
TAS - Non metro	0.28%	0.34%
Total TAS	1.01%	0.91%
VIC - Inner city	0.25%	0.39%
VIC - Metro	18.63%	15.20%
VIC - Non metro	2.61%	1.49%
Total VIC	21.49%	17.08%
WA - Inner city	0.16%	0.32%
WA - Metro	14.51%	19.35%
WA - Non metro	0.82%	0.91%
Total WA	15.49%	20.59%
Total Inner City	0.52%	0.96%
Total Metro	79.31%	88.95%
Total Non Metro	20.17%	10.09%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

*The Geographic Distribution has been updated according to the S&P Assumptions: Australian RMBS Postcode Classification Assumptions, 07/01/2024

ARREARS \$ % (scheduled balance basis)

	31-60	61-90	90+	Total
Dec-24	0.36%	0.16%	1.47%	1.99%
Jan-25	0.17%	0.17%	1.30%	1.65%
Feb-25	0.38%	0.27%	1.13%	1.78%
Mar-25	0.37%	0.00%	1.27%	1.64%
Apr-25	0.59%	0.15%	1.20%	1.95%
May-25	0.95%	0.00%	1.32%	2.27%
Jun-25	0.89%	0.22%	1.34%	2.44%
Jul-25	0.88%	0.14%	1.09%	2.11%
Aug-25	0.45%	0.22%	1.12%	1.79%
Sep-25	0.45%	0.00%	1.36%	1.81%
Oct-25	0.00%	0.30%	1.39%	1.69%
Nov-25	0.00%	0.08%	1.64%	1.72%

MORTGAGE SAFETY NET

	No of Accounts	Amount (\$)
Dec-24	5	899,364
Jan-25	7	1,929,673
Feb-25	5	1,501,272
Mar-25	7	1,919,904
Apr-25	7	1,827,146
May-25	7	1,552,650
Jun-25	8	1,526,852
Jul-25	9	2,056,807
Aug-25	11	2,340,673
Sep-25	7	1,778,631
Oct-25	6	1,773,899
Nov-25	4	994,910

MORTGAGE IN POSSESSION

	No of Accounts	Amount (\$)
Dec-24	-	-
Jan-25	-	-
Feb-25	-	-
Mar-25	-	-
Apr-25	-	-
May-25	-	-
Jun-25	-	-
Jul-25	-	-
Aug-25	-	-
Sep-25	-	-
Oct-25	-	-
Nov-25	-	-

PRINCIPAL LOSS

	Gross Loss	LMI claim (A\$)	LMI payment (A\$)	Net loss
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
2022	-	-	-	-
2023	92,690	92,690	-	-
2024	-	-	85,813	6,876
Total	607,038	596,869	573,272	23,597

EXCESS SPREAD

	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Dec-24	105,572.85	0.65%	193,933,386.18
Jan-25	145,375.03	0.92%	189,398,681.97
Feb-25	189,945.63	1.22%	187,187,498.95
Mar-25	6,690.63	0.04%	184,866,224.77
Apr-25	158,229.22	1.05%	181,441,638.16
May-25	42,331.62	0.29%	177,701,898.83
Jun-25	79,175.56	0.54%	174,888,770.70
Jul-25	82,602.69	0.57%	172,977,234.20
Aug-25	26,738.90	0.19%	168,867,129.30
Sep-25	213,543.81	1.55%	165,147,518.51
Oct-25	73,239.88	0.54%	163,032,773.50
Nov-25	7,630.20	0.06%	160,278,792.73
Total	1,131,076.02		

ANNUALISED CPR

	CPR % p.a
Dec-24	22.72%
Jan-25	10.81%
Feb-25	11.57%
Mar-25	17.91%
Apr-25	19.90%
May-25	15.05%
Jun-25	9.81%
Jul-25	22.82%
Aug-25	21.13%
Sep-25	11.65%
Oct-25	15.92%
Nov-25	13.15%

<u>RESERVES</u>	
Principal Draw	-
Liquidity Reserve Account	1,342,926.06
Income Reserve	150,000.00

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited	Progress 2018-1 Trust	Progress Warehouse Trust No .3
Servicer Ranking or Rating:	BBB+ / Baa2	Progress 2019-1 Trust	Progress Warehouse Trust No .4
Servicer Rating:	N/A	Progress 2020-1 Trust	Progress Warehouse Trust No .5
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust	Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress 2024-1 Trust Progress 2024-2 Trust Progress 2025-1 Trust Progress 2025-2 Trust	Progress Warehouse Trust No .6
Back-Up Servicer:	Perpetual Trustee (Ctd)		