

PROGRESS 2017-1 TRUST

Wednesday, 27 December 2017

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,196,000,000.00	1,003,769,975.61	1,003,769,975.61	92.00%	90.61%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	66,400,000.00	66,400,000.00	5.11%	5.99%	AAA /n.r
Class B Notes	A\$	22,000,000.00	22,000,000.00	22,000,000.00	1.69%	1.99%	AA/n.r.
Class C Notes	A\$	13,800,000.00	13,800,000.00	13,800,000.00	1.06%	1.25%	A/n.r.
Class D Notes	A\$	1,800,000.00	1,800,000.00	1,800,000.00	0.14%	0.16%	n.r./n.r.
TOTAL		1,300,000,000.00	1,107,769,975.61	1,107,769,975.61	100.00%	100.00%	

Current Payment Date: Wednesday, 27 December 2017

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.8629	2.7300%	27-Dec-17	1,196,000	1.94	23.59	0.8393
Class AB Notes	1.0000	3.3500%	27-Dec-17	66,400	2.75	-	1.0000
Class B Notes	1.0000	3.8000%	27-Dec-17	22,000	3.12	-	1.0000
Class C Notes	1.0000	4.7500%	27-Dec-17	13,800	3.90	-	1.0000
Class D Notes	1.0000	7.6000%	27-Dec-17	1,800	6.25	-	1.0000
TOTAL				1,300,000	17.96	23.59	

COLLATERAL INFORMATION

	At Issue	Nov - 17
Total pool size:	\$1,287,583,517	\$1,096,728,606.61
Total Number Of Loans (UnConsolidated):	5609	4911
Total number of loans (consolidating split loans):	4275	3744
Average loan Size:	\$301,189	\$292,929.65
Maximum loan size:	\$984,084	\$984,433.44
Total property value:	\$2,243,530,090	\$1,955,649,081.50
Number of Properties:	4325	3787
Average property value:	\$518,735	\$516,411.16
Average current LVR:	60.81%	59.24%
Average Term to Maturity (months):	303	295.24
Maximum Remaining Term to Maturity (months):	355	347.47
Weighted Average Seasoning (months):	40	47.20
Weighted Average Current LVR:	66.73%	66.09%
Weighted Average Term to Maturity (months):	310	303.23
% of pool with loans > \$500,000:	21.13%	20.81%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	91.86%
% Fixed Rate Loans(Value):	13.72%	10.86%
% Interst Only loans (Value):	23.28%	22.01%
Weighted Average Mortgage Interest:	4.35%	4.35%
Investment Loans:	18.82%	18.48%

Outstanding Balance Distribution

	\$ % at Issue	Nov - 17
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	1.65%	1.85%
> \$100,000 and ≤ \$150,000	3.12%	3.41%
> \$150,000 and ≤ \$200,000	6.34%	6.45%
> \$200,000 and ≤ \$250,000	10.95%	10.93%
> \$250,000 and ≤ \$300,000	13.46%	13.89%
> \$300,000 and ≤ \$350,000	13.99%	13.41%
> \$350,000 and ≤ \$400,000	12.55%	12.95%
> \$400,000 and ≤ \$450,000	9.73%	9.97%
> \$450,000 and ≤ \$500,000	7.09%	6.32%
> \$500,000 and ≤ \$550,000	5.49%	5.52%
> \$550,000 and ≤ \$600,000	4.30%	4.41%
> \$600,000 and ≤ \$650,000	3.11%	2.96%
> \$650,000 and ≤ \$700,000	1.68%	2.04%
> \$700,000 and ≤ \$750,000	1.68%	0.91%
> \$750,000 and ≤ \$800,000	1.57%	1.76%
> \$800,000 and ≤ \$850,000	0.90%	1.05%
> \$850,000 and ≤ \$900,000	0.88%	0.79%
> \$900,000 and ≤ \$950,000	1.08%	0.93%
> \$950,000 and ≤ \$1,000,000	0.45%	0.44%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 17</u>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	3.20%	3.18%
> 25% and ≤ 30%	1.75%	1.95%
> 30% and ≤ 35%	2.17%	2.30%
> 35% and ≤ 40%	2.92%	3.10%
> 40% and ≤ 45%	3.63%	3.55%
> 45% and ≤ 50%	4.39%	4.21%
> 50% and ≤ 55%	4.40%	4.30%
> 55% and ≤ 60%	5.17%	5.48%
> 60% and ≤ 65%	6.12%	7.22%
> 65% and ≤ 70%	9.87%	9.88%
> 70% and ≤ 75%	14.24%	15.30%
> 75% and ≤ 80%	20.05%	20.27%
> 80% and ≤ 85%	16.52%	14.91%
> 85% and ≤ 90%	5.31%	4.15%
> 90% and ≤ 95%	0.26%	0.21%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Nov - 17</u>
Genworth	87.25%	87.35%
QBE	12.75%	12.65%
Uninsured	0.00%	0.00%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 17</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.05%
> 12 mths and ≤ 15 mths	2.38%	0.12%
> 15 mths and ≤ 18 mths	4.47%	0.26%
> 18 mths and ≤ 21 mths	7.15%	1.58%
> 21 mths and ≤ 24 mths	9.91%	4.01%
> 24 mths and ≤ 36 mths	30.81%	31.89%
> 36 mths and ≤ 48 mths	22.20%	28.53%
> 48 mths and ≤ 60 mths	8.57%	14.98%
> 60 mths and ≤ 72 mths	4.57%	6.95%
> 72 mths and ≤ 84 mths	3.48%	4.84%
> 84 mths and ≤ 96 mths	1.09%	1.14%
> 96 mths and ≤ 108 mths	1.41%	1.21%
> 108 mths and ≤ 120 mths	1.50%	2.22%
> 120 mths	1.91%	2.23%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 17</u>
ACT - Metro	1.99%	2.04%
Total ACT	1.99%	2.04%
NSW - Inner city	0.03%	0.04%
NSW - Metro	28.99%	28.17%
NSW - Non metro	9.54%	9.56%
Total NSW	38.57%	37.77%
NT - Metro	0.34%	0.40%
NT - Non metro	0.14%	0.15%
Total NT	0.48%	0.54%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.37%
QLD - Non metro	6.18%	6.33%
Total QLD	15.33%	15.69%
SA - Inner city	0.07%	0.08%
SA - Metro	4.97%	5.10%
SA - Non metro	0.59%	0.56%
Total SA	5.63%	5.74%
TAS - Inner city	0.01%	0.01%
TAS - Metro	0.72%	0.66%
TAS - Non metro	0.28%	0.31%
Total TAS	1.01%	0.98%
VIC - Inner city	0.25%	0.21%
VIC - Metro	18.63%	17.73%
VIC - Non metro	2.61%	2.62%
Total VIC	21.49%	20.57%
WA - Inner city	0.16%	0.15%
WA - Metro	14.51%	15.65%
WA - Non metro	0.82%	0.85%
Total WA	15.49%	16.64%
Total Inner City	0.52%	0.49%
Total Metro	79.31%	79.13%
Total Non Metro	20.17%	20.37%
Secured by Term Deposit	0.00%	0.02%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jun-17	0.04%	0.00%	0.00%	0.04%
Jul-17	0.22%	0.05%	0.00%	0.26%
Aug-17	0.05%	0.15%	0.09%	0.30%
Sep-17	0.11%	0.03%	0.17%	0.31%
Oct-17	0.12%	0.03%	0.18%	0.33%
Nov-17	0.24%	0.04%	0.18%	0.46%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-17	11	3,303,313
Sep-17	11	3,228,479
Oct-17	11	3,400,009
Nov-17	9	2,746,476

<u>MORTGAGE IN POSSESSION</u>		<u>No of Accounts</u>	<u>Amount (\$)</u>		
Jun-17		-	-		
Jul-17		-	-		
Aug-17		-	-		
Sep-17		-	-		
Oct-17		-	-		
Nov-17		-	-		
<u>PRINCIPAL LOSS</u>		<u>No. of loans</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2017		-	-	-	-
Total		-	-	-	-
<u>EXCESS SPREAD</u>		<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>	
Jun-17		-	0.00%	\$	1,300,000,000
Jul-17		-	0.00%	\$	1,244,827,780
Aug-17		-	0.00%	\$	1,217,594,513
Sep-17		-	0.00%	\$	1,188,817,008
Oct-17		-	0.00%	\$	1,163,959,837
Nov-17		-	0.00%	\$	1,135,978,497
Total		-			
<u>ANNUALISED CPR</u>		<u>CPR % p.a</u>			
Jun-17		25.53%			
Jul-17		21.86%			
Aug-17		23.18%			
Sep-17		20.76%			
Oct-17		23.55%			
Nov-17		24.18%			
<u>RESERVES</u>		<u>Available</u>	<u>Drawn</u>		
Principal Draw			1,639,257.60		
Liquidity Reserve Account		9,402,111.10	-		
Income Reserve		150,000.00	-		
<u>SUPPORTING RATINGS</u>					
<u>Role</u>		<u>Party</u>	<u>Current Rating S&P /</u>	<u>Rating Trigger S&P</u>	
			<u>Moodys</u>	<u>/Moodys</u>	
Fixed Rate Swap Provider		AMP Bank Limited	A / A2	below A-1+ / P-1	
Liquidity Reserve Account Holder		Commonwealth Bank	A-1+ / P-1	below A-1+ / P-1	
Bank Account Provider		Westpac	A-1+ / P-1	below A1+ / P-1	
<u>SERVICER</u>					
Servicer:		AMP Bank Limited			
Servicer Ranking or Rating:		A / A2			
Servicer Rating:		N/A			
Servicer Experience:		Progress 2005-2 Trust			
		Progress 2006-1 Trust			
		Progress 2007-1G Trust			
		Progress 2008-1R Trust			
		Progress 2009-1 Trust			
		Progress 2010-1 Trust			
		Progress 2011-1 Trust			
		Progress 2012-1 Trust			
		Progress 2012-2 Trust			
		Progress 2013-1 Trust			
		Progress 2014-1 Trust			
		Progress 2014-2 Trust			
		Progress 2016-1 Trust			
		Progress 2017-1 Trust			
		Progress Warehouse Trust No .1			
Back-Up Servicer:		Perpetual Trustee (Cold)			