

PROGRESS 2017-1 TRUST

Wednesday, 27 December 2017

Transaction Name: Progress 2017-1 Trust
Trustee: Perpetual Trustee Company Limited
Security Trustee: P.T. Limited
Originator: AMP Bank Limited
Service & Custodian: AMP Bank Limited
Issue Date: Tuesday, 30th May 2017
Maturity Date: Monday, 29th June 2048
Payment Date: The 27th day of each month
Business Day for Payments: Sydney & Melbourne
Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

Currency	Initial Stated Amount	Current Invested		Percentages at Issue	Current Percentages	Rating S&P/Moody's
		Amount	Current Stated Amount			
Class A Notes	A\$	1,196,000,000.00	1,003,769,975.61	92.00%	90.61%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	66,400,000.00	5.11%	5.99%	AAA /n.r.
Class B Notes	A\$	22,000,000.00	22,000,000.00	1.69%	1.99%	AA/n.r.
Class C Notes	A\$	13,800,000.00	13,800,000.00	1.06%	1.25%	A/n.r.
Class D Notes	A\$	1,800,000.00	1,800,000.00	0.14%	0.16%	n.r.-/n.r.
TOTAL		1,300,000,000.00	1,107,769,975.61	100.00%	100.00%	

Current Payment Date: Wednesday, 27 December 2017

Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
			(No.)	(per security)	(per security)	
Class A Notes	0.8629	2.7300%	27-Dec-17	1,196,000	1.94	23.59
Class AB Notes	1.0000	3.3500%	27-Dec-17	66,400	2.75	-
Class B Notes	1.0000	3.8000%	27-Dec-17	22,000	3.12	1.0000
Class C Notes	1.0000	4.7500%	27-Dec-17	13,800	3.90	1.0000
Class D Notes	1.0000	7.6000%	27-Dec-17	1,800	6.25	1.0000
TOTAL			1,300,000	17.96	23.59	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Nov - 17</u>
Total pool size:	\$1,287,583,517	\$1,096,728,606.61
Total Number Of Loans (UnConsolidated):	5609	4911
Total number of loans (consolidating split loans):	4275	3744
Average loan Size:	\$301,189	\$292,929.65
Maximum loan size:	\$984,084	\$984,433.44
Total property value:	\$2,243,530,090	\$1,955,649,081.50
Number of Properties:	4325	3787
Average property value:	\$518,735	\$516,411.16
Average current LVR:	60.81%	59.24%
Average Term to Maturity (months):	303	295.24
Maximum Remaining Term to Maturity (months):	355	347.47
Weighted Average Seasoning (months):	40	47.20
Weighted Average Current LVR:	66.73%	66.09%
Weighted Average Term to Maturity (months):	310	303.23
% of pool with loans > \$500,000:	21.13%	20.81%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	91.86%
% Fixed Rate Loans(Value):	13.72%	10.86%
% Interest Only loans (Value):	23.28%	22.01%
Weighted Average Mortgage Interest:	4.35%	4.35%
Investment Loans:	18.82%	18.48%

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Nov - 17</u>
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	1.65%	1.85%
> \$100,000 and ≤ \$150,000	3.12%	3.41%
> \$150,000 and ≤ \$200,000	6.34%	6.45%
> \$200,000 and ≤ \$250,000	10.95%	10.93%
> \$250,000 and ≤ \$300,000	13.46%	13.89%
> \$300,000 and ≤ \$350,000	13.99%	13.41%
> \$350,000 and ≤ \$400,000	12.55%	12.95%
> \$400,000 and ≤ \$450,000	9.73%	9.97%
> \$450,000 and ≤ \$500,000	7.09%	6.32%
> \$500,000 and ≤ \$550,000	5.49%	5.52%
> \$550,000 and ≤ \$600,000	4.30%	4.41%
> \$600,000 and ≤ \$650,000	3.11%	2.96%
> \$650,000 and ≤ \$700,000	1.68%	2.04%
> \$700,000 and ≤ \$750,000	1.68%	0.91%
> \$750,000 and ≤ \$800,000	1.57%	1.76%
> \$800,000 and ≤ \$850,000	0.90%	1.05%
> \$850,000 and ≤ \$900,000	0.88%	0.79%
> \$900,000 and ≤ \$950,000	1.08%	0.93%
> \$950,000 and ≤ \$1,000,000	0.45%	0.44%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 17</u>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	3.20%	3.18%
> 25% and ≤ 30%	1.75%	1.95%
> 30% and ≤ 35%	2.17%	2.30%
> 35% and ≤ 40%	2.92%	3.10%
> 40% and ≤ 45%	3.63%	3.55%
> 45% and ≤ 50%	4.39%	4.21%
> 50% and ≤ 55%	4.40%	4.30%
> 55% and ≤ 60%	5.17%	5.48%
> 60% and ≤ 65%	6.12%	7.22%
> 65% and ≤ 70%	9.87%	9.88%
> 70% and ≤ 75%	14.24%	15.30%
> 75% and ≤ 80%	20.05%	20.27%
> 80% and ≤ 85%	16.52%	14.91%
> 85% and ≤ 90%	5.31%	4.15%
> 90% and ≤ 95%	0.26%	0.21%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Nov - 17</u>
Genworth	87.25%	87.35%
QBE	12.75%	12.65%
Uninsured	0.00%	0.00%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 17</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.05%
> 12 mths and ≤ 15 mths	2.38%	0.12%
> 15 mths and ≤ 18 mths	4.47%	0.26%
> 18 mths and ≤ 21 mths	7.15%	1.58%
> 21 mths and ≤ 24 mths	9.91%	4.01%
> 24 mths and ≤ 36 mths	30.81%	31.89%
> 36 mths and ≤ 48 mths	22.20%	28.53%
> 48 mths and ≤ 60 mths	8.57%	14.98%
> 60 mths and ≤ 72 mths	4.57%	6.95%
> 72 mths and ≤ 84 mths	3.48%	4.84%
> 84 mths and ≤ 96 mths	1.09%	1.14%
> 96 mths and ≤ 108 mths	1.41%	1.21%
> 108 mths and ≤ 120 mths	1.50%	2.22%
> 120 mths	1.91%	2.23%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 17</u>
ACT - Metro	1.99%	2.04%
Total ACT	1.99%	2.04%
NSW - Inner city	0.03%	0.04%
NSW - Metro	28.99%	28.17%
NSW - Non metro	9.54%	9.56%
Total NSW	38.57%	37.77%
NT - Metro	0.34%	0.40%
NT - Non metro	0.14%	0.15%
Total NT	0.48%	0.54%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.37%
QLD - Non metro	6.18%	6.33%
Total QLD	15.33%	15.69%
SA - Inner city	0.07%	0.08%
SA - Metro	4.97%	5.10%
SA - Non metro	0.59%	0.56%
Total SA	5.63%	5.74%
TAS - Inner city	0.01%	0.01%
TAS - Metro	0.72%	0.66%
TAS - Non metro	0.28%	0.31%
Total TAS	1.01%	0.98%
VIC - Inner city	0.25%	0.21%
VIC - Metro	18.63%	17.73%
VIC - Non metro	2.61%	2.62%
Total VIC	21.49%	20.57%
WA - Inner city	0.16%	0.15%
WA - Metro	14.51%	15.65%
WA - Non metro	0.82%	0.85%
Total WA	15.49%	16.64%
Total Inner City	0.52%	0.49%
Total Metro	79.31%	79.13%
Total Non Metro	20.17%	20.37%
Secured by Term Deposit	0.00%	0.02%
Total	100.00%	100.00%

<u>ARREARS S % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jun-17	0.04%	0.00%	0.00%	0.04%
Jul-17	0.22%	0.05%	0.00%	0.26%
Aug-17	0.05%	0.15%	0.09%	0.30%
Sep-17	0.11%	0.03%	0.17%	0.31%
Oct-17	0.12%	0.03%	0.18%	0.33%
Nov-17	0.24%	0.04%	0.18%	0.46%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-17	11	3,303,313
Sep-17	11	3,228,479
Oct-17	11	3,400,009
Nov-17	9	2,746,476

MORTGAGE IN POSSESSION

Jun-17	-
Jul-17	-
Aug-17	-
Sep-17	-
Oct-17	-
Nov-17	-

No of Accounts**Amount (\$)****PRINCIPAL LOSS**

	No. of loans	LMI claim (A\$)	LMI payment (A\$)	Net loss
2017	-	-	-	-
Total	-	-	-	-

EXCESS SPREAD

	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Jun-17	-	0.00%	\$ 1,300,000,000
Jul-17	-	0.00%	\$ 1,244,827,780
Aug-17	-	0.00%	\$ 1,217,594,513
Sep-17	-	0.00%	\$ 1,188,817,008
Oct-17	-	0.00%	\$ 1,163,959,837
Nov-17	-	0.00%	\$ 1,135,978,497

Total

ANNUALISED CPR

	CPR % p.a
Jun-17	25.53%
Jul-17	21.86%
Aug-17	23.18%
Sep-17	20.76%
Oct-17	23.55%
Nov-17	24.18%

RESERVES

	Available	Drawn
Principal Draw		1,639,257.60
Liquidity Reserve Account	9,402,111.10	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P /	Rating Trigger S&P
Fixed Rate Swap Provider	AMP Bank Limited	Moodys A / A2	/Moodys below A-1+ / P-1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+ / P-1	below A-1+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A1+ / P-1

SERVICER

Servicer: AMP Bank Limited
 Servicer Ranking or Rating: A / A2
 Servicer Rating: N/A
 Servicer Experience: Progress 2005-2 Trust
 Progress 2006-1 Trust
 Progress 2007-1G Trust
 Progress 2008-1R Trust
 Progress 2009-1 Trust
 Progress 2010-1 Trust
 Progress 2011-1 Trust
 Progress 2012-1 Trust
 Progress 2012-2 Trust
 Progress 2013-1 Trust
 Progress 2014-1 Trust
 Progress 2014-2 Trust
 Progress 2016-1 Trust
 Progress 2017-1 Trust
 Progress Warehouse Trust No .1
 Perpetual Trustee (Cold)

Back-Up Servicer: