PROGRESS 2017-1 TRUST

Tuesday, 27 November 2018

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	**A$**	1,196,000,000.00	761,155,668.96	761,155,668.96	92.00%	87.98%	AAA / Aaa
Class AB Notes	**A$**	66,400,000.00	66,400,000.00	66,400,000.00	5.11%	7.67%	AAA /n.r
Class B Notes	**A$**	22,000,000.00	22,000,000.00	22,000,000.00	1.69%	2.54%	AA/n.r.
Class C Notes	**A$**	13,800,000.00	13,800,000.00	13,800,000.00	1.06%	1.60%	A/n.r.
Class D Notes	**A$**	1,800,000.00	1,800,000.00	1,800,000.00	0.14%	0.21%	n.r.-/n.r.
TOTAL		1,300,000,000.00	865,155,668.96	865,155,668.96	100.00%	100.00%	

Current Payment Date: Tuesday, 27 November 2018

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.6525	2.9274%	27-Nov-18	1,196,000	1.52	16.06	0.6364
Class AB Notes	1.0000	3.5474%	27-Nov-18	66,400	2.82	-	1.0000
Class B Notes	1.0000	3.9974%	27-Nov-18	22,000	3.18	-	1.0000
Class C Notes	1.0000	4.9474%	27-Nov-18	13,800	3.93	-	1.0000
Class D Notes	1.0000	7.7974%	27-Nov-18	1,800	6.20	-	1.0000
TOTAL				1,300,000	17.64	16.06	

COLLATERAL INFORMATION	**At Issue**	**Oct - 18**
Total pool size:	$1,287,583,517	$857,801,845.48
Total Number Of Loans (UnConsolidated):	5609	4034
Total number of loans (consolidating split loans):	4275	3080
Average loan Size:	$301,189	$278,507.09
Maximum loan size:	$984,084	$984,782.44
Total property value:	$2,243,530,090	$1,613,693,243.50
Number of Properties:	4325	3111
Average property value:	$518,735	$518,705.64
Average current LVR:	60.81%	56.39%
Average Term to Maturity (months):	303	283.91
Maximum Remaining Term to Maturity (months):	355	336.46
Weighted Average Seasoning (months):	40	58.52
Weighted Average Current LVR:	66.73%	64.43%
Weighted Average Term to Maturity (months):	310	292.43
% of pool with loans > $500,000:	21.13%	19.56%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	200.71%
% Fixed Rate Loans(Value):	13.72%	8.11%
% Interst Only loans (Value):	23.28%	18.62%
Weighted Average Mortgage Interest:	4.35%	4.37%
Investment Loans:	18.82%	18.91%

Outstanding Balance Distribution	**$ % at Issue**	**Oct - 18**
≤ $0	0.00%	0.00%
> $0 and ≤ $100,000	1.65%	2.27%
> $100,000 and ≤ $150,000	3.12%	3.58%
> $150,000 and ≤ $200,000	6.34%	7.39%
> $200,000 and ≤ $250,000	10.95%	11.21%
> $250,000 and ≤ $300,000	13.46%	13.96%
> $300,000 and ≤ $350,000	13.99%	14.21%
> $350,000 and ≤ $400,000	12.55%	12.56%
> $400,000 and ≤ $450,000	9.73%	9.35%
> $450,000 and ≤ $500,000	7.09%	5.92%
> $500,000 and ≤ $550,000	5.49%	5.41%
> $550,000 and ≤ $600,000	4.30%	4.01%
> $600,000 and ≤ $650,000	3.11%	2.53%
> $650,000 and ≤ $700,000	1.68%	2.21%
> $700,000 and ≤ $750,000	1.68%	1.26%
> $750,000 and ≤ $800,000	1.57%	1.35%
> $800,000 and ≤ $850,000	0.90%	0.96%
> $850,000 and ≤ $900,000	0.88%	0.61%
> $900,000 and ≤ $950,000	1.08%	0.76%
> $950,000 and ≤ $1,000,000	0.45%	0.45%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	$ % at Issue	Oct - 18
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	3.20%	3.85%
> 25% and ≤ 30%	1.75%	2.29%
> 30% and ≤ 35%	2.17%	2.54%
> 35% and ≤ 40%	2.92%	3.08%
> 40% and ≤ 45%	3.63%	3.83%
> 45% and ≤ 50%	4.39%	4.38%
> 50% and ≤ 55%	4.40%	4.96%
> 55% and ≤ 60%	5.17%	6.25%
> 60% and ≤ 65%	6.12%	7.88%
> 65% and ≤ 70%	9.87%	10.67%
> 70% and ≤ 75%	14.24%	16.51%
> 75% and ≤ 80%	20.05%	21.08%
> 80% and ≤ 85%	16.52%	10.29%
> 85% and ≤ 90%	5.31%	1.94%
> 90% and ≤ 95%	0.26%	0.21%
> 95% and ≤ 100%	0.00%	0.12%
> 100%	0.00%	0.11%
Total	100.00%	100.00%

Mortgage Insurance	$ % at Issue	Oct - 18
Genworth	87.25%	87.32%
QBE	12.75%	12.60%
Uninsured	0.00%	0.08%
Total	100.00%	100.00%

Seasoning Analysis	$ % at Issue	Oct - 18
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.11%
> 24 mths and ≤ 36 mths	30.81%	7.69%
> 36 mths and ≤ 48 mths	22.20%	31.91%
> 48 mths and ≤ 60 mths	8.57%	28.40%
> 60 mths and ≤ 72 mths	4.57%	14.25%
> 72 mths and ≤ 84 mths	3.48%	6.08%
> 84 mths and ≤ 96 mths	1.09%	4.71%
> 96 mths and ≤ 108 mths	1.41%	1.32%
> 108 mths and ≤ 120 mths	1.50%	1.08%
> 120 mths	1.91%	4.45%
Total	100.00%	100.00%

Geographic Distribution	$ % at Issue	Oct - 18
ACT - Metro	1.99%	2.12%
Total ACT	1.99%	2.12%
NSW - Inner city	0.03%	0.05%
NSW - Metro	28.99%	27.57%
NSW - Non metro	9.54%	8.60%
Total NSW	38.57%	36.22%
NT - Metro	0.34%	0.46%
NT - Non metro	0.14%	0.18%
Total NT	0.48%	0.64%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.49%
QLD - Non metro	6.18%	6.72%
Total QLD	15.33%	16.21%
SA - Inner city	0.07%	0.02%
SA - Metro	4.97%	5.15%
SA - Non metro	0.59%	0.63%
Total SA	5.63%	5.81%
TAS - Inner city	0.01%	0.01%
TAS - Metro	0.72%	0.63%
TAS - Non metro	0.28%	0.29%
Total TAS	1.01%	0.93%
VIC - Inner city	0.25%	0.22%
VIC - Metro	18.63%	16.68%
VIC - Non metro	2.61%	2.50%
Total VIC	21.49%	19.40%
WA - Inner city	0.16%	0.18%
WA - Metro	14.51%	17.48%
WA - Non metro	0.82%	1.02%
Total WA	15.49%	18.68%
Total Inner City	0.52%	0.48%
Total Metro	79.31%	79.58%
Total Non Metro	20.17%	19.94%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

ARREARS $ % (scheduled balance basis)	31-60	61-90	90+	Total
Nov-17	0.24%	0.04%	0.18%	0.46%
Dec-17	0.17%	0.06%	0.23%	0.45%
Jan-18	0.12%	0.03%	0.22%	0.36%
Feb-18	0.11%	0.04%	0.20%	0.35%
Mar-18	0.15%	0.03%	0.19%	0.38%
Apr-18	0.20%	0.14%	0.18%	0.53%
May-18	0.04%	0.15%	0.25%	0.44%
Jun-18	0.16%	0.07%	0.31%	0.54%
Jul-18	0.12%	0.02%	0.29%	0.43%
Aug-18	0.23%	0.06%	0.32%	0.61%
Sep-18	0.27%	0.13%	0.30%	0.69%
Oct-18	0.12%	0.15%	0.36%	0.64%

MORTGAGE SAFETY NET	No of Accounts	Amount ($)
Nov-17	9	2,746,476
Dec-17	9	2,744,876
Jan-18	5	1,311,568
Feb-18	9	2,232,288
Mar-18	11	2,830,285
Apr-18	12	3,404,107
May-18	13	3,783,548
Jun-18	13	3,792,504
Jul-18	12	3,369,311
Aug-18	14	3,731,622
Sep-18	14	3,666,995
Oct-18	16	4,115,380

MORTGAGE IN POSSESSION	No of Accounts	Amount ($)
Nov-17	-	-
Dec-17	-	-
Jan-18	-	-
Feb-18	-	-
Mar-18	-	-
Apr-18	-	-
May-18	-	-
Jun-18	-	-
Jul-18	-	-
Aug-18	-	-
Sep-18	-	-
Oct-18	-	-

PRINCIPAL LOSS	No. of loans	LMI claim (A$)	LMI payment (A$)	Net loss
	-	-	-	-
Total	-	-	-	-

EXCESS SPREAD	Excess Spread (A$)	Excess Spread % p.a	Opening Bond Balance
Nov-17	-	0.00%	$ 1,135,978,497
Dec-17	-	0.00%	$ 1,107,769,976
Jan-18	-	0.00%	$ 1,078,942,676
Feb-18	219,841.12	0.25%	$ 1,052,242,730
Mar-18	-	0.00%	$ 1,032,829,035
Apr-18	634,555.04	0.75%	$ 1,016,051,452
May-18	516,364.09	0.62%	$ 993,687,019
Jun-18	396,207.92	0.49%	$ 969,327,074
Jul-18	483,845.60	0.61%	$ 948,557,287
Aug-18	530,650.50	0.69%	$ 926,768,720
Sep-18	116,557.29	0.15%	$ 906,789,715
Oct-18	737,644.42	1.00%	$ 884,362,596
Total	3,635,665.98		

ANNUALISED CPR	CPR % p.a
Nov-17	24.18%
Dec-17	25.82%
Jan-18	23.92%
Feb-18	17.97%
Mar-18	16.39%
Apr-18	22.03%
May-18	24.40%
Jun-18	21.47%
Jul-18	22.93%
Aug-18	21.58%
Sep-18	24.55%
Oct-18	21.70%

RESERVES	Available	Drawn
Principal Draw		-
Liquidity Reserve Account	7,353,823.18	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moodys	Rating Trigger S&P /Moodys
Fixed Rate Swap Provider	AMP Bank Limited	A / A2	below A-1 and A /A3
Liquidity Reserve Account Holder	AMP Bank Limited	A /A2	below A-2 / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)