

PROGRESS 2013-1 TRUST

Monday, 25 May 2015 - Payment Date

Transaction Name:	Progress 2013-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Wednesday, 18th September 2013
Maturity Date:	Friday, 23th September 2044
Payment Date:	The 23rd day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	100bps	Actual/365
Class AB Notes	1 M BBSW	190bps	Actual/365
Class B1 Notes	1 M BBSW	290bps	Actual/365
Class B2 Notes	1 M BBSW	350bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	598,000,000.00	326,118,942.38	326,118,942.38	92.00%	86.25%	AAA / Aaa
Class AB Notes	A\$	39,000,000.00	39,000,000.00	39,000,000.00	6.00%	10.31%	AAA /n.r
Class B1 Notes	A\$	9,750,000.00	9,750,000.00	9,750,000.00	1.50%	2.58%	AA-/n.r.
Class B2 Notes	A\$	3,250,000.00	3,250,000.00	3,250,000.00	0.50%	0.86%	AA-/n.r.
TOTAL		650,000,000.00	378,118,942.38	378,118,942.38	100.00%	100.00%	

Current Payment Date:	Monday, 25 May 2015						
	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.5611	3.2317%	25-May-15	598,000	1.59	15.76	0.5453
Class AB Notes	1.0000	4.1317%	25-May-15	39,000	3.62	-	1.0000
Class B1 Notes	1.0000	5.1317%	25-May-15	9,750	4.50	-	1.0000
Class B2 Notes	1.0000	5.7317%	25-May-15	3,250	5.03	-	1.0000
TOTAL				650,000	14.74	15.76	

COLLATERAL INFORMATION

	At Issue	Apr - 15
Total pool size:	\$644,475,036.10	\$374,904,243.52
Total Number Of Loans (UnConsolidated):	3495	2261
Total number of loans (consolidating split loans):	1959	1284
Average loan Size:	\$328,981.64	\$291,981.50
Maximum loan size:	\$995,237.58	\$984,946.37
Total property value:	\$1,098,539,474.00	\$702,670,580.00
Number of Properties:	2180	1411
Average property value:	\$503,917.19	\$497,994.74
Average current LVR:	60.91%	55.72%
Average Term to Maturity (months):	295.5	271.74
Maximum Remaining Term to Maturity (months):	354.02	334.09
Weighted Average Seasoning (months):	44.11	64.52
Weighted Average Current LVR:	66.72%	63.78%
Weighted Average Term to Maturity (months):	305.91	284.56
% of pool with loans > \$500,000:	32.64%	27.56%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	95.00%
% Fixed Rate Loans(Value):	22.93%	11.28%
% Interest Only loans (Value):	45.83%	40.92%
Weighted Average Coupon:	5.52%	4.94%
Investment Loans:	25.37%	25.66%

Outstanding Balance Distribution

	\$ % at Issue	Apr - 15
> \$0 and ≤ \$100,000	1.41%	1.85%
> \$100,000 and ≤ \$150,000	2.64%	3.90%
> \$150,000 and ≤ \$200,000	5.64%	7.33%
> \$200,000 and ≤ \$250,000	9.19%	10.98%
> \$250,000 and ≤ \$300,000	12.22%	12.29%
> \$300,000 and ≤ \$350,000	10.65%	12.57%
> \$350,000 and ≤ \$400,000	10.32%	9.67%
> \$400,000 and ≤ \$450,000	8.34%	7.92%
> \$450,000 and ≤ \$500,000	6.95%	5.94%
> \$500,000 and ≤ \$550,000	5.24%	4.75%
> \$550,000 and ≤ \$600,000	4.99%	4.30%
> \$600,000 and ≤ \$650,000	4.16%	4.84%
> \$650,000 and ≤ \$700,000	3.44%	3.07%
> \$700,000 and ≤ \$750,000	4.61%	3.88%
> \$750,000 and ≤ \$800,000	2.90%	2.91%
> \$800,000 and ≤ \$850,000	2.55%	1.10%
> \$850,000 and ≤ \$900,000	2.55%	0.47%
> \$900,000 and ≤ \$950,000	1.15%	1.46%
> \$950,000 and ≤ \$1,000,000	1.05%	0.78%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Apr - 15</u>
> 0% and ≤ 25%	2.55%	3.43%
> 25% and ≤ 30%	1.26%	2.41%
> 30% and ≤ 35%	2.23%	3.02%
> 35% and ≤ 40%	3.19%	3.25%
> 40% and ≤ 45%	3.43%	3.96%
> 45% and ≤ 50%	3.65%	6.12%
> 50% and ≤ 55%	4.96%	6.09%
> 55% and ≤ 60%	5.35%	5.07%
> 60% and ≤ 65%	6.74%	8.37%
> 65% and ≤ 70%	11.34%	10.79%
> 70% and ≤ 75%	14.85%	14.50%
> 75% and ≤ 80%	29.53%	23.92%
> 80% and ≤ 85%	6.79%	4.26%
> 85% and ≤ 90%	2.84%	3.83%
> 90% and ≤ 95%	1.30%	0.98%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Apr - 15</u>
Genworth	22.18%	23.65%
QBE	77.82%	76.34%
Not insured	0.00%	0.01%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Apr - 15</u>
> 6 mths and ≤ 9 mths	1.51%	0.00%
> 9 mths and ≤ 12 mths	1.28%	0.00%
> 12 mths and ≤ 15 mths	1.70%	0.00%
> 15 mths and ≤ 18 mths	1.89%	0.00%
> 18 mths and ≤ 21 mths	12.52%	0.00%
> 21 mths and ≤ 24 mths	4.86%	0.00%
> 24 mths and ≤ 36 mths	34.67%	5.63%
> 36 mths and ≤ 48 mths	10.05%	30.75%
> 48 mths and ≤ 60 mths	7.18%	25.46%
> 60 mths and ≤ 72 mths	8.82%	8.63%
> 72 mths and ≤ 84 mths	5.28%	7.93%
> 84 mths and ≤ 96 mths	3.08%	7.20%
> 96 mths and ≤ 108 mths	1.85%	5.19%
> 108 mths and ≤ 120 mths	2.17%	2.28%
> 120 mths	3.15%	6.93%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Apr - 15</u>
ACT - Metro	1.75%	2.21%
Total ACT	1.75%	2.21%
NSW - Inner city	0.22%	0.37%
NSW - Metro	31.11%	28.65%
NSW - Non metro	8.79%	9.09%
Total NSW	40.12%	38.11%
NT - Metro	0.24%	0.15%
NT - Non metro	0.15%	0.06%
Total NT	0.40%	0.21%
QLD - Metro	5.85%	6.84%
QLD - Non metro	7.15%	8.02%
Total QLD	13.00%	14.87%
SA - Inner city	0.01%	0.01%
SA - Metro	5.57%	5.76%
SA - Non metro	0.84%	0.89%
Total SA	6.41%	6.66%
TAS - Inner city	0.06%	0.10%
TAS - Metro	0.44%	0.63%
TAS - Non metro	0.44%	0.59%
Total TAS	0.94%	1.32%
VIC - Inner city	0.24%	0.32%
VIC - Metro	18.59%	18.53%
VIC - Non metro	2.09%	1.82%
Total VIC	20.92%	20.67%
WA - Inner city	0.23%	0.04%
WA - Metro	15.03%	14.63%
WA - Non metro	1.20%	1.26%
Total WA	16.46%	15.94%
Total Inner City	0.76%	0.86%
Total Metro	78.58%	77.41%
Total Non Metro	20.66%	21.74%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Sep-13	0.00%	0.17%	0.03%	0.21%
Oct-13	0.00%	0.12%	0.00%	0.12%
Nov-13	0.00%	0.00%	0.09%	0.09%
Dec-13	0.14%	0.00%	0.00%	0.14%
Jan-14	0.12%	0.05%	0.00%	0.17%
Feb-14	0.15%	0.00%	0.05%	0.20%
Mar-14	0.13%	0.12%	0.05%	0.31%
Apr-14	0.24%	0.04%	0.15%	0.42%
May-14	0.12%	0.05%	0.11%	0.28%
Jun-14	0.10%	0.08%	0.12%	0.30%
Jul-14	0.17%	0.12%	0.12%	0.42%
Aug-14	0.16%	0.22%	0.21%	0.60%
Sep-14	0.05%	0.08%	0.29%	0.42%
Oct-14	0.36%	0.05%	0.23%	0.63%
Nov-14	0.40%	0.00%	0.06%	0.46%
Dec-14	0.25%	0.10%	0.06%	0.41%
Jan-15	0.43%	0.07%	0.16%	0.66%
Feb-15	0.62%	0.10%	0.27%	0.99%
Mar-15	0.00%	0.33%	0.25%	0.58%
Apr-15	0.25%	0.24%	0.31%	0.80%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Dec-13	3	802,945		
Jan-14	8	1,523,016		
Feb-14	8	1,526,989		
Mar-14	7	1,452,461		
Apr-14	8	1,676,648		
May-14	8	1,753,978		
Jun-14	3	840,755		
Jul-14	3	843,872		
Aug-14	8	1,391,465		
Sep-14	8	1,395,676		
Oct-14	8	1,398,507		
Nov-14	7	1,060,515		
Dec-14	2	375,036		
Jan-15	3	587,596		
Feb-15	5	871,102		
Mar-15	10	1,446,000		
Apr-15	10	1,445,500		
<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Feb-15	1	115,238		
Mar-15	1	117,220		
Apr-15	1	120,166		
<u>MORTGAGE INSURANCE</u>	<u>No. of claims</u>	<u>Gross claim (A\$)</u>	<u>Gross payment (A\$)</u>	<u>LMI net loss</u>
2013	-	-	-	-
Total	-	-	-	-
<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>	
Sep-13	-	0.00%	\$ 650,000,000	
Oct-13	-	0.00%	\$ 632,085,642	
Nov-13	-	0.00%	\$ 617,647,588	
Dec-13	-	0.00%	\$ 601,537,978	
Jan-14	-	0.00%	\$ 516,263,003	
Feb-14	-	0.00%	\$ 571,703,520	
Mar-14	-	0.00%	\$ 559,267,950	
Apr-14	-	0.00%	\$ 544,212,159	
May-14	-	0.00%	\$ 530,648,945	
Jun-14	-	0.00%	\$ 516,263,003	
Jul-14	33,886.07	0.08%	\$ 501,232,057	
Aug-14	278,179.63	0.68%	\$ 487,616,938	
Sep-14	396,040.91	1.01%	\$ 472,588,182	
Oct-14	159,903.10	0.42%	\$ 455,788,469	
Nov-14	191,872.46	0.52%	\$ 443,921,253	
Dec-14	367,415.16	1.01%	\$ 434,659,462	
Jan-15	209,855.16	0.60%	\$ 420,430,424	
Feb-15	203,135.68	0.60%	\$ 409,222,177	
Mar-15	309,038.43	0.92%	\$ 401,065,699	
Apr-15	205,668.62	0.64%	\$ 387,545,504	
Total	2,354,995.22			
<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>			
Sep-13	9.24%			
Oct-13	22.60%			
Nov-13	25.20%			
Dec-13	27.12%			
Jan-14	21.35%			
Feb-14	20.79%			
Mar-14	26.20%			
Apr-14	23.95%			
May-14	26.36%			
Jun-14	27.87%			
Jul-14	26.62%			
Aug-14	29.90%			
Sep-14	33.90%			
Oct-14	25.53%			
Nov-14	20.69%			
Dec-14	31.60%			
Jan-15	26.13%			
Feb-15	19.61%			
Mar-15	32.34%			
Apr-15	24.03%			
<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>		
Principal Draw		-		
Liquidity Reserve Account	3,214,699.42	-		
Income Reserve	150,000.00	-		
<u>SUPPORTING RATINGS</u>				
<u>Role</u>	<u>Party</u>	<u>Current Rating S&P /</u>	<u>Rating Trigger S&P</u>	
		<u>Moodys</u>	<u>/Moodys</u>	
Fixed Rate Swap Provider	AMP Bank Limited	A+ / A2	below A1 / P-1	
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+ / P-1	below A-1+ / P-1	
Bank Account Provider	Westpac	A-1+ / P-1	below A1 / P-1	
<u>SERVICER</u>				
Servicer:	AMP Bank Limited			
Servicer Ranking or Rating:	A+ / A2			
Servicer Rating:	N/A			
Servicer Experience:	Progress 2005-1 Trust			
	Progress 2005-2 Trust			
	Progress 2006-1 Trust			
	Progress 2007-1G Trust			
	Progress 2008-1R Trust			
	Progress 2009-1 Trust			
	Progress 2010-1 Trust			
	Progress 2011-1 Trust			
	Progress 2012-1 Trust			
	Progress 2012-2 Trust			
	Progress 2013-1 Trust			
	Progress 2014-1 Trust			
	Progress 2014-2 Trust			
	Progress Warehouse Trust No .1			
Back-Up Servicer:	Perpetual Trustee (Cold)			