

PROGRESS 2012-2 TRUST

Monday, 20 January 2014

- Payment Date

Transaction Name:	Progress 2012-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 30th August 2012
Maturity Date:	Saturday, 18th June 2044
Payment Date:	The 18th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	undisclosed	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	742,200,000.00	526,399,136.78	526,399,136.78	92.41%	89.62%	AAA / AAA
Class AB Notes	A\$	36,150,000.00	36,150,000.00	36,150,000.00	4.50%	6.15%	AAA / AAA
Class B1 Notes	A\$	20,050,000.00	20,050,000.00	20,050,000.00	2.50%	3.41%	AA-/n.r.
Class B2 Notes	A\$	1,600,000.00	1,600,000.00	1,600,000.00	0.20%	0.27%	AA-/n.r.
TOTAL		800,000,000.00	584,199,136.78	584,199,136.78	99.60%	99.46%	
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	0.55%	
TOTAL		803,200,000.00	587,399,136.78	587,399,136.78	100.00%	100.00%	-

Current Payment Date: Monday, 20 January 2014

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.7298	4.1483%	20-Jan-14	74,220	27.37	205.53	0.7092
Class AB Notes	1.0000	5.4983%	20-Jan-14	3,615	49.71	-	1.0000
Class B1 Notes	1.0000	6.8483%	20-Jan-14	2,005	61.92	-	1.0000
Class B2 Notes	1.0000	undisclosed	20-Jan-14	160	undisclosed	-	1.0000
TOTAL				79,840	139.00	205.53	

COLLATERAL INFORMATION

	At Issue	Dec - 13
Total pool size:	\$796,788,319.81	\$582,604,521.46
Total Number Of Loans (UnConsolidated):	4101	3158
Total number of loans (consolidating split loans):	2676	2078
Average loan Size:	\$297,753.48	\$280,367.91
Maximum loan size:	\$750,000.00	\$739,828.99
Total property value:	\$1,365,675,328.00	\$1,056,912,987.00
Number of Properties:	2869	2219
Average property value:	\$476,010.92	\$476,301.48
Average current LVR:	60.02%	56.85%
Average Term to Maturity (months):	329.81	313.11
Maximum Remaining Term to Maturity (months):	358.62	341.10
Weighted Average Seasoning (months):	20.67	37.19
Weighted Average Current LVR:	65.89%	64.73%
Weighted Average Term to Maturity (months):	334.8	318.65
% of pool with loans > \$500,000:	20.28%	18.82%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.35%	90.74%
% Fixed Rate Loans(Value):	22.57%	21.17%
% Interest Only loans (Value):	45.49%	45.83%
Weighted Average Coupon:	6.27%	5.48%
Investment Loans:	26.03%	27.49%

Outstanding Balance Distribution

	\$ % at Issue	Dec - 13
> \$0 and ≤ \$100,000	1.74%	1.80%
> \$100,000 and ≤ \$150,000	3.34%	3.88%
> \$150,000 and ≤ \$200,000	7.20%	7.33%
> \$200,000 and ≤ \$250,000	10.10%	11.16%
> \$250,000 and ≤ \$300,000	13.13%	13.57%
> \$300,000 and ≤ \$350,000	14.13%	13.83%
> \$350,000 and ≤ \$400,000	11.23%	12.30%
> \$400,000 and ≤ \$450,000	10.46%	9.54%
> \$450,000 and ≤ \$500,000	8.38%	7.76%
> \$500,000 and ≤ \$550,000	5.87%	6.12%
> \$550,000 and ≤ \$600,000	5.06%	4.06%
> \$600,000 and ≤ \$650,000	4.08%	4.08%
> \$650,000 and ≤ \$700,000	2.73%	2.45%
> \$700,000 and ≤ \$750,000	2.54%	2.11%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 13</u>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	2.56%	2.68%
> 25% and ≤ 30%	1.60%	1.80%
> 30% and ≤ 35%	1.57%	2.32%
> 35% and ≤ 40%	2.59%	2.75%
> 40% and ≤ 45%	3.66%	4.12%
> 45% and ≤ 50%	4.61%	4.51%
> 50% and ≤ 55%	5.34%	4.81%
> 55% and ≤ 60%	7.17%	8.09%
> 60% and ≤ 65%	7.91%	9.25%
> 65% and ≤ 70%	12.65%	11.55%
> 70% and ≤ 75%	11.52%	13.36%
> 75% and ≤ 80%	33.21%	28.82%
> 80% and ≤ 85%	1.59%	2.79%
> 85% and ≤ 90%	3.30%	3.05%
> 90% and ≤ 95%	0.73%	0.10%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Dec - 13</u>
Genworth	5.88%	0.42%
QBE	94.12%	99.58%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Dec - 13</u>
≤ 3 mths	1.26%	0.00%
> 3 mths and ≤ 6 mths	3.39%	0.00%
> 6 mths and ≤ 9 mths	11.61%	0.00%
> 9 mths and ≤ 12 mths	12.45%	0.00%
> 12 mths and ≤ 15 mths	13.30%	0.00%
> 15 mths and ≤ 18 mths	11.71%	0.00%
> 18 mths and ≤ 21 mths	11.06%	2.29%
> 21 mths and ≤ 24 mths	4.86%	3.89%
> 24 mths and ≤ 36 mths	20.04%	51.81%
> 36 mths and ≤ 48 mths	6.84%	22.72%
> 48 mths and ≤ 60 mths	2.48%	15.14%
> 60 mths and ≤ 72 mths	0.27%	2.46%
> 72 mths and ≤ 84 mths	0.05%	0.97%
> 84 mths and ≤ 96 mths	0.07%	0.14%
> 96 mths and ≤ 108 mths	0.02%	0.09%
> 108 mths and ≤ 120 mths	0.06%	0.00%
> 120 mths	0.52%	0.49%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 13</u>
ACT - Metro	2.13%	2.16%
Total ACT	2.13%	2.16%
NSW - Inner city	0.17%	0.15%
NSW - Metro	25.57%	25.57%
NSW - Non metro	8.78%	8.23%
Total NSW	34.51%	33.95%
NT - Metro	0.39%	0.30%
NT - Non metro	0.12%	0.17%
Total NT	0.52%	0.46%
QLD - Inner city	0.05%	0.07%
QLD - Metro	10.46%	9.71%
QLD - Non metro	8.90%	9.45%
Total QLD	19.41%	19.24%
SA - Inner city	0.04%	0.05%
SA - Metro	6.19%	6.49%
SA - Non metro	0.65%	0.79%
Total SA	6.88%	7.33%
TAS - Inner city	0.05%	0.00%
TAS - Metro	0.44%	0.52%
TAS - Non metro	0.52%	0.61%
Total TAS	1.00%	1.14%
VIC - Inner city	0.33%	0.23%
VIC - Metro	19.69%	20.20%
VIC - Non metro	2.18%	2.00%
Total VIC	22.21%	22.43%
WA - Inner city	0.33%	0.41%
WA - Metro	12.04%	11.74%
WA - Non metro	0.97%	1.15%
Total WA	13.34%	13.30%
Total Inner City	0.98%	0.91%
Total Metro	76.91%	76.69%
Total Non Metro	22.11%	22.40%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Sep-12	0.00%	0.00%	0.00%	0.00%
Oct-12	0.14%	0.04%	0.00%	0.18%
Nov-12	0.02%	0.09%	0.00%	0.11%
Dec-12	0.00%	0.21%	0.02%	0.24%
Jan-13	0.00%	0.07%	0.26%	0.33%
Feb-13	0.00%	0.13%	0.04%	0.18%
Mar-13	0.00%	0.20%	0.04%	0.24%
Apr-13	0.00%	0.35%	0.05%	0.40%
May-13	0.00%	0.37%	0.17%	0.54%
Jun-13	0.00%	0.31%	0.09%	0.40%
Jul-13	0.00%	0.12%	0.16%	0.28%
Aug-13	0.00%	0.31%	0.16%	0.47%
Sep-13	0.00%	0.16%	0.11%	0.27%
Oct-13	0.00%	0.39%	0.10%	0.49%
Nov-13	0.32%	0.00%	0.14%	0.46%
Dec-13	0.25%	0.00%	0.22%	0.47%

MORTGAGE SAFETY NET

	<u>No of Accounts</u>	<u>Amount (\$)</u>
Sep-12	3	430,654
Oct-12	3	430,645
Nov-12	3	234,790
Dec-12	3	235,733
Jan-13	3	260,042
Feb-13	3	261,042
Mar-13	11	1,928,883
Apr-13	15	3,110,590
May-13	17	3,691,822
Jun-13	13	3,112,413
Jul-13	12	2,811,779
Aug-13	10	2,469,689
Sep-13	7	1,822,447
Oct-13	5	853,182
Nov-13	3	308,950
Dec-13	5	575,802

MORTGAGE IN POSSESSION

	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-13	1.00	272,859.96
Aug-13	1.00	279,813.54

MORTGAGE INSURANCE

	<u>No. of claims</u>	<u>Gross claim (A\$)</u>	<u>Gross payment (A\$)</u>	<u>LMI net loss</u>
2012	-	-	-	-
Total	-	-	-	-

EXCESS SPREAD

	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Sep-12	-	0.00%	\$ 800,000,000
Oct-12		0.00%	\$ 784,889,534
Nov-12		0.00%	\$ 770,370,513
Dec-12		0.00%	\$ 757,390,113
Jan-13		0.00%	\$ 740,208,823
Feb-13		0.00%	\$ 731,518,353
Mar-13		0.00%	\$ 717,679,594
Apr-13		0.00%	\$ 704,840,887
May-13		0.00%	\$ 692,021,312
Jun-13		0.00%	\$ 675,874,350
Jul-13	276,983.84	0.50%	\$ 665,065,275
Aug-13	423,120.76	0.78%	\$ 651,967,678
Sep-13	505,557.27	0.95%	\$ 636,698,307
Oct-13	255,741.20	0.49%	\$ 625,841,125
Nov-13	284,338.27	0.56%	\$ 611,241,991
Dec-13	283,499.48	0.57%	\$ 599,453,383
Total	2,029,240.82		

ANNUALISED CPR

	<u>CPR % p.a</u>
Sep-12	10.98%
Oct-12	17.68%
Nov-12	15.82%
Dec-12	22.07%
Jan-13	10.74%
Feb-13	17.90%
Mar-13	18.07%
Apr-13	17.19%
May-13	22.39%
Jun-13	15.44%
Jul-13	19.17%
Aug-13	23.10%
Sep-13	16.82%
Oct-13	23.03%
Nov-13	19.06%
Dec-13	24.99%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw	n/a	-
Liquidity Reserve Account	4,795,628.15	-
Overcollateralisation	3,200,000.00	

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P /</u>	<u>Rating Trigger S&P /</u>
		<u>Fitch</u>	<u>Fitch</u>
Fixed Rate Swap Provider	AMP Bank Limited	A-1/not rated	A-1/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress Warehouse Trust No .1 Progress 2013-1 Trust Perpetual Trustee (Cold)
Back-Up Servicer:	