

PROGRESS 2012-2 TRUST

Tuesday, 18 October 2016

Transaction Name: Progress 2012-2 Trust
Trustee: Perpetual Trustee Company Limited
Security Trustee: P.T. Limited
Originator: AMP Bank Limited
Servicer & Custodian: AMP Bank Limited
Issue Date: Thursday, 30th August 2012
Maturity Date: Saturday, 18th June 2044
Payment Date: The 18th day of each month
Business Day for Payments: Sydney & Melbourne
Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	525bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	742,200,000.00	230,965,094.85	230,965,094.85	92.41%	84.84%	AAA / AAA
Class AB Notes	A\$	36,150,000.00	24,462,105.08	24,462,105.08	4.50%	8.99%	AAA / AAA
Class B1 Notes	A\$	20,050,000.00	12,609,350.19	12,609,350.19	2.50%	4.63%	AA-/n.r.
Class B2 Notes	A\$	1,600,000.00	1,006,232.44	1,006,232.44	0.20%	0.37%	AA-/n.r.
TOTAL		800,000,000.00	269,042,782.56	269,042,782.56	99.60%	98.82%	
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	1.18%	
TOTAL		803,200,000.00	272,242,782.56	272,242,782.56	100.00%	100.00%	

Current Payment Date: Tuesday, 18 October 2016

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.3152	3.1700%	18-Oct-16	74,220	7.94	39.71	0.3112
Class AB Notes	0.6853	4.5200%	18-Oct-16	3,615	24.61	86.34	0.6767
Class B1 Notes	0.6388	5.8700%	18-Oct-16	2,005	29.79	99.11	0.6289
Class B2 Notes	0.6388	6.8700%	18-Oct-16	160	34.87	99.11	0.6289
TOTAL				79,840	97.21	324.26	

COLLATERAL INFORMATION

	At Issue	Sep - 16
Total pool size:	\$796,788,319.81	\$269,957,669.57
Total Number Of Loans (UnConsolidated):	4101	1677
Total number of loans (consolidating split loans):	2676	1135
Average loan Size:	\$297,753.48	\$237,848.17
Maximum loan size:	\$750,000.00	\$731,000.00
Total property value:	\$1,365,675,328.00	\$571,215,734.00
Number of Properties:	2869	1203
Average property value:	\$476,010.92	\$474,826.05
Average current LVR:	60.02%	49.02%
Average Term to Maturity (months):	329.81	278.40
Maximum Remaining Term to Maturity (months):	358.62	307.96
Weighted Average Seasoning (months):	20.67	70.60
Weighted Average Current LVR:	65.89%	60.34%
Weighted Average Term to Maturity (months):	334.8	285.37
% of pool with loans > \$500,000:	20.28%	14.15%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.35%	86.95%
% Fixed Rate Loans(Value):	22.57%	11.57%
% Interest Only loans (Value):	45.49%	22.41%
Weighted Average Mortgage Interest:	6.27%	4.57%
Investment Loans:	26.03%	26.84%

Outstanding Balance Distribution	\$ % at Issue	Sep - 16
≤ \$0	0.00%	-0.02%
> \$0 and ≤ \$100,000	1.74%	3.17%
> \$100,000 and ≤ \$150,000	3.34%	5.09%
> \$150,000 and ≤ \$200,000	7.20%	9.89%
> \$200,000 and ≤ \$250,000	10.10%	12.34%
> \$250,000 and ≤ \$300,000	13.13%	15.27%
> \$300,000 and ≤ \$350,000	14.13%	14.40%
> \$350,000 and ≤ \$400,000	11.23%	11.53%
> \$400,000 and ≤ \$450,000	10.46%	7.84%
> \$450,000 and ≤ \$500,000	8.38%	6.33%
> \$500,000 and ≤ \$550,000	5.87%	5.24%
> \$550,000 and ≤ \$600,000	5.06%	2.78%
> \$600,000 and ≤ \$650,000	4.08%	2.56%
> \$650,000 and ≤ \$700,000	2.73%	2.25%
> \$700,000 and ≤ \$750,000	2.54%	1.33%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Sep - 16
≤ 0%	0.00%	-0.02%
> 0% and ≤ 25%	0.00%	4.42%
> 25% and ≤ 30%	2.56%	3.56%
> 30% and ≤ 35%	1.60%	2.74%
> 35% and ≤ 40%	1.57%	3.32%
> 40% and ≤ 45%	2.59%	5.92%
> 45% and ≤ 50%	3.66%	5.58%
> 50% and ≤ 55%	4.61%	7.86%
> 55% and ≤ 60%	5.34%	8.41%
> 60% and ≤ 65%	7.17%	8.14%
> 65% and ≤ 70%	7.91%	12.21%
> 70% and ≤ 75%	12.65%	13.88%
> 75% and ≤ 80%	11.52%	19.89%
> 80% and ≤ 85%	33.21%	3.59%
> 85% and ≤ 90%	1.59%	0.51%
> 90% and ≤ 95%	3.30%	0.00%
> 95% and ≤ 100%	0.73%	0.00%
≥ 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue		Sep - 16	
Genworth	5.88%		6.09%	
QBE	94.12%		93.68%	
Uninsured	0.00%		0.23%	
Total	100.00%		100.00%	
Seasoning Analysis	\$ % at Issue		Sep - 16	
≤ 3 mths	1.26%		0.00%	
> 3 mths and ≤ 6 mths	3.39%		0.00%	
> 6 mths and ≤ 9 mths	11.61%		0.00%	
> 9 mths and ≤ 12 mths	12.45%		0.00%	
> 12 mths and ≤ 15 mths	13.30%		0.00%	
> 15 mths and ≤ 18 mths	11.71%		0.00%	
> 18 mths and ≤ 21 mths	11.06%		0.00%	
> 21 mths and ≤ 24 mths	4.86%		0.00%	
> 24 mths and ≤ 36 mths	20.04%		0.00%	
> 36 mths and ≤ 48 mths	6.84%		0.00%	
> 48 mths and ≤ 60 mths	2.48%		21.37%	
> 60 mths and ≤ 72 mths	0.27%		44.61%	
> 72 mths and ≤ 84 mths	0.05%		17.96%	
> 84 mths and ≤ 96 mths	0.07%		12.22%	
> 96 mths and ≤ 108 mths	0.02%		2.65%	
> 108 mths and ≤ 120 mths	0.06%		0.39%	
> 120 mths	0.52%		0.79%	
Total	100.00%		100.00%	
Geographic Distribution	\$ % at Issue		Sep - 16	
ACT - Metro	2.13%		1.85%	
Total ACT	2.13%		1.85%	
NSW - Inner city	0.17%		0.30%	
NSW - Metro	25.57%		23.54%	
NSW - Non metro	8.78%		8.01%	
Total NSW	34.51%		31.84%	
NT - Metro	0.39%		0.50%	
NT - Non metro	0.12%		0.09%	
Total NT	0.52%		0.59%	
QLD - Inner city	0.05%		0.15%	
QLD - Metro	10.46%		11.66%	
QLD - Non metro	8.90%		9.18%	
Total QLD	19.41%		21.00%	
SA - Inner city	0.04%		0.00%	
SA - Metro	6.19%		6.08%	
SA - Non metro	0.65%		0.62%	
Total SA	6.88%		6.70%	
TAS - Inner city	0.05%		0.00%	
TAS - Metro	0.44%		0.36%	
TAS - Non metro	0.52%		0.61%	
Total TAS	1.00%		0.97%	
VIC - Inner city	0.33%		0.34%	
VIC - Metro	19.69%		19.85%	
VIC - Non metro	2.18%		1.80%	
Total VIC	22.21%		21.99%	
WA - Inner city	0.33%		0.65%	
WA - Metro	12.04%		12.85%	
WA - Non metro	0.97%		1.57%	
Total WA	13.34%		15.06%	
Total Inner City	0.98%		1.44%	
Total Metro	76.91%		76.68%	
Total Non Metro	22.11%		21.88%	
Secured by Term Deposit	0.00%		0.00%	
Total	100.00%		100.00%	
ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Mar-15	0.32%	0.05%	0.77%	1.14%
Apr-15	0.24%	0.03%	0.76%	1.04%
May-15	0.09%	0.00%	0.78%	0.88%
Jun-15	0.02%	0.10%	0.81%	0.92%
Jul-15	0.07%	0.00%	0.83%	0.90%
Aug-15	0.51%	0.03%	0.78%	1.32%
Sep-15	0.40%	0.14%	0.71%	1.25%
Oct-15	0.15%	0.07%	0.57%	0.79%
Nov-15	0.96%	0.10%	0.58%	1.65%
Dec-15	0.54%	0.10%	0.50%	1.14%
Jan-16	0.69%	0.34%	0.49%	1.52%
Feb-16	0.35%	0.29%	0.61%	1.26%
Mar-16	0.45%	0.15%	0.40%	1.00%
Apr-16	0.54%	0.00%	0.46%	1.00%
May-16	0.39%	0.21%	0.23%	0.84%
Jun-16	0.15%	0.01%	0.45%	0.61%
Jul-16	0.29%	0.00%	0.46%	0.75%
Aug-16	0.48%	0.07%	0.28%	0.83%
Sep-16	0.26%	0.44%	0.13%	0.83%
MORTGAGE SAFETY NET	No of Accounts	Amount (\$)		
Mar-15	10	2,029,324		
Apr-15	8	1,782,404		
May-15	10	2,618,709		
Jun-15	10	2,444,623		
Jul-15	9	1,916,580		
Aug-15	12	2,639,540		
Sep-15	11	2,274,516		
Oct-15	10	1,931,394		
Nov-15	10	1,937,058		
Dec-15	9	1,327,368		
Jan-16	10	2,017,398		
Feb-16	10	2,028,402		
Mar-16	9	1,989,768		
Apr-16	11	2,726,097		
May-16	6	1,470,778		
Jun-16	6	1,474,466		
Jul-16	5	1,131,990		
Aug-16	5	936,516		
Sep-16	4	525,200		

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-15	2	463,077.06
Apr-15	2	465,227.12
May-15	2	467,995.71
Jun-15	2	475,806.65
Jul-15	2	491,434.94
Aug-15	2	494,756.61
Sep-15	2	494,853.76
Oct-15	1	307,577.85
Nov-15	3	946,991.67
Dec-15	2	641,511.87
Jan-16	2	644,103.58
Feb-16	2	656,969.75
Mar-16	-	-
Apr-16	1	12,060.99
May-16	1	14,633.95
Jun-16	1	14,698.44
Jul-16	-	-
Aug-16	-	-
Sep-16	-	-

<u>MORTGAGE INSURANCE</u>	<u>No. of claims</u>	<u>Gross claim (\$)</u>	<u>Gross payment (\$)</u>	<u>LMI net loss</u>
2016	2	116,126.76	37,901.95	2,386.84
Total	-	-	-	-

<u>EXCESS SPREAD</u>	<u>Excess Spread (\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Mar-15	204,421.14	0.58%	\$ 421,723,142
Apr-15	396,414.97	1.16%	\$ 410,968,601
May-15	84,765.95	0.25%	\$ 399,119,283
Jun-15	279,675.98	0.86%	\$ 389,444,879
Jul-15	249,601.28	0.79%	\$ 380,317,695
Aug-15	194,135.48	0.63%	\$ 372,020,736
Sep-15	140,410.38	0.47%	\$ 361,904,488
Oct-15	164,306.44	0.56%	\$ 353,249,554
Nov-15	273,348.41	0.95%	\$ 345,381,069
Dec-15	131,344.34	0.46%	\$ 340,719,462
Jan-16	92,787.35	0.34%	\$ 332,211,759
Feb-16	322,819.47	1.19%	\$ 325,442,107
Mar-16	105,284.96	0.40%	\$ 317,518,352
Apr-16	118,423.47	0.46%	\$ 306,645,703
May-16	163,371.05	0.65%	\$ 299,943,528
Jun-16	254,181.74	1.04%	\$ 293,743,536
Jul-16	48,317.77	0.20%	\$ 287,746,928
Aug-16	220,206.83	0.94%	\$ 280,494,484
Sep-16	176,193.93	0.78%	\$ 272,516,542
Total	9,738,914.62		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Mar-15	24.94%
Apr-15	27.93%
May-15	23.77%
Jun-15	23.20%
Jul-15	21.48%
Aug-15	26.45%
Sep-15	23.45%
Oct-15	21.90%
Nov-15	13.16%
Dec-15	24.41%
Jan-16	20.07%
Feb-16	23.83%
Mar-16	33.10%
Apr-16	21.23%
May-16	20.79%
Jun-16	20.41%
Jul-16	24.90%
Aug-16	27.78%
Sep-16	12.64%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw	n/a	-
Liquidity Reserve Account	2,152,342.23	-
Overcollateralisation	3,200,000.00	

<u>SUPPORTING RATINGS</u>	<u>Party</u>	<u>Current Rating S&P /</u>	<u>Rating Trigger S&P /</u>
<u>Role</u>		<u>Fitch</u>	<u>Fitch</u>
Fixed Rate Swap Provider	AMP Bank Limited	A+ /not rated	A-1+/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

<u>SERVICER</u>	AMP Bank Limited
Servicer:	A / A2
Servicer Ranking or Rating:	N/A
Servicer Rating:	Progress 2005-2 Trust
Servicer Experience:	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress Warehouse Trust No.1
Back-Up Servicer:	Perpetual Trustee (Cold)