PROGRESS 2012-2 TRUST

Monday, 18 August 2014 - Payment Date

Transaction Name: Trustee:

Progress 2012-2 Trust Perpetual Trustee Company Limited

Security Trustee:
Originator:
Servicer & Custodian:
Issue Date:
Maturity Date:
Payment Date:
Business Day for Payments:
Determination Date & Ex-Interest Date: P.T. Limited
AMP Bank Limited
AMP Bank Limited
AMP Bank Limited
Thursday, 30th August 2012
Saturday, 18th June 2044
The 18th day of each month
Sydney & Melbourne
Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	Interest Calculation
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	undisclosed	Actual/365

		Current Invested			Current		
	Currency	Initial Stated Amount	Amount	Current Stated Amount	Percentages at Issue	Percentages	Rating S&P/Fitch
Class A Notes	A\$	742,200,000.00	434,758,021.98	434,758,021.98	92.41%	87.70%	AAA / AAA
Class AB Notes	A\$	36,150,000.00	36,150,000.00	36,150,000.00	4.50%	7.29%	AAA / AAA
Class B1 Notes	A\$	20,050,000.00	20,050,000.00	20,050,000.00	2.50%	4.04%	AA-/n.r.
Class B2 Notes	A\$	1,600,000.00	1,600,000.00	1,600,000.00	0.20%	0.32%	AA-/n.r.
TOTAL		800,000,000.00	492,558,021.98	492,558,021.98	99.60%	99.35%	
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	0.65%	
TOTAL		803,200,000.00	495,758,021.98	495,758,021.98	100.00%	100.00%	-

Current Payment Date:	Pre Payment	Monday, 18 August 20:	14				
	Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.6078	4.1983%	18-Aug-14	74,220	21.67	219.92	0.5858
Class AB Notes	1.0000	5.5483%	18-Aug-14	3,615	47.12	-	1.0000
Class B1 Notes	1.0000	6.8983%	18-Aug-14	2,005	58.59	=	1.0000
Class B2 Notes	1.0000	undisclosed	18-Aug-14	160	undisclosed	-	1.0000

TOTAL	<u> </u>	79,840 127.38	219.92
COLLATERAL INFORMATION	At Issue	<u>Jul - 14</u>	
Fotal pool size:	\$796,788,319.81	\$491,686,975.04	
Fotal Number Of Loans (UnConsolidated):	4101	2733	
Total number of loans (consolidating split loans):	2676	1823	
Average loan Size:	\$297,753.48	\$269,713.10	
Maximum loan size:	\$750,000.00	\$749,935.26	
Total property value:	\$1,365,675,328.00	\$922,785,482.00	
Number of Properties:	2869	1941	
Average property value:	\$476,010.92	\$475,417.56	
Average current LVR:	60.02%	55.19%	
Average Term to Maturity (months):	329.81	305.75	
Maximum Remaining Term to Maturity (months):	358.62	334.03	
Veighted Average Seasoning (months):	20.67	44.09	
Neighted Average Current LVR:	65.89%	63.62%	
Veighted Average Term to Maturity (months):	334.8	311.93	
6 of pool with loans > \$500,000:	20.28%	17.08%	
6 of pool (amount) LoDoc Loans:	0.00%	0.00%	
Maximum Current LVR:	91.35%	89.96%	
6 Fixed Rate Loans(Value):	22.57%	17.71%	
6 Interst Only loans (Value):	45.49%	44.43%	
Veighted Average Coupon:	6.27%	5.32%	
nvestment Loans:	26.03%	28.76%	

Outstanding Balance Distribution	\$ % at Issue	<u>Jul - 14</u>
> \$0 and ≤ \$100,000	1.74%	1.98%
> \$100,000 and ≤ \$150,000	3.34%	4.29%
> \$150,000 and ≤ \$200,000	7.20%	8.04%
> \$200,000 and ≤ \$250,000	10.10%	11.70%
> \$250,000 and ≤ \$300,000	13.13%	14.12%
> \$300,000 and ≤ \$350,000	14.13%	14.39%
> \$350,000 and ≤ \$400,000	11.23%	12.46%
> \$400,000 and ≤ \$450,000	10.46%	8.80%
> \$450,000 and ≤ \$500,000	8.38%	7.16%
> \$500,000 and ≤ \$550,000	5.87%	5.57%
> \$550,000 and ≤ \$600,000	5.06%	3.98%
> \$600,000 and ≤ \$650,000	4.08%	3.29%
> \$650,000 and ≤ \$700,000	2.73%	2.33%
> \$700,000 and ≤ \$750,000	2.54%	1.91%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	<u>Jul - 14</u>
> 0% and ≤ 25%	0.00%	3.14%
> 25% and ≤ 30%	2.56%	2.51%
> 30% and ≤ 35%	1.60%	2.20%
> 35% and ≤ 40%	1.57%	2.92%
> 40% and ≤ 45%	2.59%	4.30%
> 45% and ≤ 50%	3.66%	4.45%
> 50% and ≤ 55%	4.61%	5.82%
> 55% and ≤ 60%	5.34%	7.86%
> 60% and ≤ 65%	7.17%	9.65%
> 65% and ≤ 70%	7.91%	11.50%
> 70% and ≤ 75%	12.65%	14.35%
> 75% and ≤ 80%	11.52%	25.33%
> 80% and ≤ 85%	33.21%	3.67%
> 85% and ≤ 90%	1.59%	2.30%
> 90% and ≤ 95%	3.30%	0.00%
> 95% and ≤ 100%	0.73%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance		\$ % at Issue		<u>Jul - 14</u>
Genworth QBE		5.88% 94.12%		6.74% 93.26%
Total		100.00%		100.00%
Seasoning Analysis		\$ % at Issue		<u>Jul - 14</u>
≤ 3 mths > 3 mths and ≤ 6 mths		1.26%		0.00%
> 6 mths and ≤ 6 mths > 6 mths and ≤ 9 mths		3.39% 11.61%		0.00% 0.00%
> 9 mths and ≤ 12 mths		12.45%		0.00%
> 12 mths and ≤ 15 mths > 15 mths and ≤ 18 mths		13.30% 11.71%		0.00% 0.00%
> 18 mths and ≤ 21 mths		11.71%		0.00%
> 21 mths and ≤ 24 mths		4.86%		0.00%
> 24 mths and ≤ 36 mths > 36 mths and ≤ 48 mths		20.04% 6.84%		31.50% 39.87%
> 48 mths and ≤ 60 mths		2.48%		18.31%
> 60 mths and ≤ 72 mths		0.27%		7.14%
> 72 mths and ≤ 84 mths > 84 mths and ≤ 96 mths		0.05% 0.07%		2.24% 0.31%
> 96 mths and ≤ 108 mths		0.02%		0.06%
> 108 mths and ≤ 120 mths > 120 mths		0.06% 0.52%		0.05% 0.52%
Total		100.00%		100.00%
Geographic Distribution		\$ % at Issue		<u>Jul - 14</u>
ACT - Metro Total ACT		2.13% 2.13%		2.17% 2.17%
Total ACT		2.13%		2.17%
NSW - Inner city		0.17%		0.17%
NSW - Metro NSW - Non metro		25.57% 8.78%		24.89% 8.12%
Total NSW		34.51%		33.19%
NT Motro		0.200/		0.2021
NT - Metro NT - Non metro		0.39% 0.12%		0.29% 0.18%
Total NT		0.52%		0.47%
QLD - Inner city		0.059/		0.08%
QLD - Inner city QLD - Metro		0.05% 10.46%		0.08% 9.94%
QLD - Non metro		8.90%		9.90%
Total QLD		19.41%		19.92%
SA - Inner city		0.04%		0.05%
SA - Metro		6.19%		6.25%
SA - Non metro Total SA		0.65% 6.88%		0.79% 7.08%
TAS - Inner city TAS - Metro		0.05% 0.44%		0.00% 0.60%
TAS - Metro TAS - Non metro		0.44%		0.68%
Total TAS		1.00%		1.28%
VIC - Inner city		0.33%		0.28%
VIC - Metro		19.69%		20.76%
VIC - Non metro		2.18%		2.02%
Total VIC		22.21%		23.06%
WA - Inner city		0.33%		0.47%
WA - Metro		12.04%		11.13%
WA - Non metro Total WA		0.97% 13.34%		1.24% 12.84%
Total Inner City Total Metro		0.98%		1.05%
Total Non Metro		76.91% 22.11%		76.03% 22.92%
Total		100.00%		100.00%
ARREARS \$ % (scheduled balance basis)	<u>31-60</u>	<u>61-90</u>	90+	<u>Total</u>
Jan-13	0.07%	0.26%	0.06%	0.39%
Feb-13 Mar-13	0.13% 0.20%	0.04% 0.04%	0.19% 0.15%	0.37% 0.38%
Apr-13	0.35%	0.05%	0.19%	0.58%
May-13 Jun-13	0.37% 0.31%	0.17% 0.09%	0.14% 0.27%	0.68% 0.67%
Jul-13	0.12%	0.16%	0.23%	0.51%
Aug-13	0.31%	0.16%	0.18%	0.65%
Sep-13 Oct-13	0.16% 0.39%	0.11% 0.10%	0.22% 0.10%	0.50% 0.59%
Nov-13	0.32%	0.00%	0.14%	0.23%
Dec-13	0.25%	0.00%	0.22%	0.49%
Jan-14 Feb-14	0.20% 0.18%	0.09% 0.08%	0.22% 0.28%	0.51% 0.54%
Mar-14	0.15%	0.18%	0.31%	0.64%
Apr-14	0.30% 0.30%	0.09%	0.44% 0.55%	0.83% 0.94%
May-14 Jun-14	0.30%	0.08% 0.00%	0.61%	0.81%
Jul-14	0.16%	0.08%	0.44%	0.67%
MORTGAGE SAFETY NET	No of Accounts	Amount (\$)		
Sep-12	3	430,654		
Oct-12	3	430,645		
Nov-12 Dec-12	3	234,790 235,733		
Jan-13	3	260,042		
Feb-13 Mar-13	3 11	261,042		
Apr-13	15	1,928,883 3,110,590		
May-13	17	3,691,822		
Jun-13 Jul-13	13 12	3,112,413 2,811,779		
Aug-13	10	2,469,689		
Sep-13	7	1,822,447		
Oct-13 Nov-13	5 3	853,182 308,950		
Dec-13	5	575,802		
Jan-14	8	1,369,311		
Feb-14 Mar-14	7 9	1,008,271 1,430,292		
Apr-14	8	1,389,645		
May-14	8	1,385,944		
Jun-14 Jul-14	7 7	1,500,774 1,638,069		
	,	_,_50,005		

MORTGAGE IN POSSESSION Jul-13 Amount (\$) 272,859.96 Aug-13 279,813.54

MORTGAGE INSURANCE No. of claims Gross claim (A\$) Gross payment (A\$) LMI net loss

Oct-12 0.00% \$ 784,889,52 Nov-12 0.00% \$ 770,370,51 Dec-12 0.00% \$ 775,390,11 Jan-13 0.00% \$ 740,208,82 Feb-13 0.00% \$ 731,518,33 Mar-13 0.00% \$ 704,840,82 May-13 0.00% \$ 662,021,31 Jul-13 276,983,84 0.50% \$ 665,065,27 Aug-13 276,983,84 0.50% \$ 665,065,27 Aug-13 276,983,84 0.50% \$ 665,065,27 Aug-13 505,557,27 0.95% \$ 661,967,67 Sep-13 505,557,27 0.95% \$ 663,668,3 Oct-13 284,338,27 0.56% \$ 611,241,95 Dec-13 284,338,27 0.56% \$ 611,241,95 Dec-13 283,499,48 0.55% \$ 599,433,35 Jan-14 476,132,92 0.98% \$ 584,199,12 Feb-14 504,551,88 1.06% \$ 571,129,19 Mar-14 - 0.00% \$ 575,985,91 Apr-14 450,177,33 0.99% \$ 566,913,41	EXCESS SPREAD	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Nov-12	Sep-12		0.00%	\$ 800,000,000
Dec-12 0.00% \$ 757,330,11 Jan-13 0.00% \$ 740,208,82 Peb-13 0.00% \$ 715,18,33 Mar-13 0.00% \$ 717,679,59 Apr-13 0.00% \$ 704,840,88 May-13 0.00% \$ 692,021,31 Jul-13 0.00% \$ 665,065,27 Jul-13 276,983,84 0.50% \$ 665,065,27 Sep-13 276,983,84 0.50% \$ 665,065,27 Sep-13 505,557,27 0.95% \$ 636,698,30 Oct-13 284,338,27 0.56% \$ 625,841,12 Nov-13 284,338,27 0.56% \$ 611,241,99 Dec-13 283,499,48 0.59% \$ 584,191,31 Jan-14 476,132,92 0.98% \$ 584,191,31 Mar-14 504,551,88 1.06% \$ 571,29,11 Mar-14 450,177,33 0.99% \$ 564,913,44 </td <td>Oct-12</td> <td></td> <td>0.00%</td> <td>\$ 784,889,534</td>	Oct-12		0.00%	\$ 784,889,534
Jan-13 Jan-13 Jan-13 Jan-13 Jan-13 Jan-13 Jan-13 Jan-13 Jan-14 Ja	Nov-12		0.00%	\$ 770,370,513
Feb-13	Dec-12		0.00%	\$ 757,390,113
Mar-13 0.00% \$ 717,679,59 Apr-13 0.00% \$ 704,840,88 May-13 0.00% \$ 605,020,13 Jun-13 0.00% \$ 675,874,33 Jul-13 276,983.84 0.50% \$ 665,065,27 Jug-13 423,120.76 0.78% \$ 615,967,67 Sep-13 505,557.27 0.95% \$ 636,698,30 Oct-13 255,741.20 0.49% \$ 625,841,12 Dec-13 284,338.27 0.56% \$ 611,241,95 Dec-13 283,499.48 0.59% \$ 599,453,38 Jan-14 476,132.92 0.98% \$ 584,199,13 Mar-14 504,551.88 1.06% \$ 571,129,11 Mar-14 504,551.88 1.06% \$ 571,291,11 Mar-14 450,177.33 0.99% \$ 546,913,44 May-14 435,077.33 0.99% \$ 546,913,44 May-14 435,077.27 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,965,55	Jan-13		0.00%	\$ 740,208,823
Apr-13 0.00% \$ 704,840,88 May-13 0.00% \$ 652,021,31 Jun-13 0.00% \$ 675,874,38 Jul-13 276,983,84 0.50% \$ 665,065,27 Aug-13 423,120,76 0.78% \$ 651,967,67 Sep-13 505,557,27 0.95% \$ 636,698,30 Oct-13 255,741,20 0.49% \$ 625,841,12 Nov-13 284,338,27 0.56% \$ 511,241,99 Dec-13 283,499,48 0.59% \$ 599,453,38 Jan-14 476,132,92 0.98% \$ 584,199,13 Feb-14 504,551,88 1.06% \$ 571,129,19 Mar-14 - 0.00% \$ 557,985,9 Apr-14 450,177,33 0.99% \$ 546,913,44 May-14 435,205,75 1.00% \$ 534,572,74 Jun-14 435,205,75 1.00% \$ 519,966,55	Feb-13		0.00%	\$ 731,518,353
May-13	Mar-13		0.00%	\$ 717,679,594
Jun-13 0.00% \$ 675,874,35 Jul-13 276,983.84 0.50% \$ 665,065,27 Aug-13 423,120.76 0.78% \$ 61,967,67 Sep-13 505,557.27 0.95% \$ 636,698,30 Oct-13 255,741.20 0.49% \$ 625,841,12 Dec-13 284,338.27 0.56% \$ 51,241,99 Dec-13 283,499.48 0.59% \$ 599,453,38 Jan-14 476,132.92 0.98% \$ 584,199,12 Mar-14 504,551.88 1.06% \$ 571,129,11 Mar-14 450,177.33 0.99% \$ 546,913,44 May-14 435,017.33 0.99% \$ 546,913,44 May-14 435,205.75 1.08% \$ 534,572,74 Jun-14 435,205.75 1.08 \$ 519,965,55	Apr-13		0.00%	\$ 704,840,887
Jul-13 276,983.84 0.50% \$ 665,065,27 Aug-13 423,120.76 0.78% \$ 651,967,67 Sep-13 505,557.27 0.95% \$ 665,083,37 Oct-13 255,741.20 0.49% \$ 625,841,12 Nov-13 284,338.27 0.56% \$ 611,241,99 Dec-13 283,499.48 0.59% \$ 599,453,38 Jan-14 476,132.92 0.98% \$ 584,199,17 Feb-14 504,551.88 1.06% \$ 571,129,11 Mar-14 - 0.00% \$ 575,985,91 Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 435,057.72 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,52	May-13		0.00%	\$ 692,021,312
Aug-13 423,120.76 0.78% \$ 651,967,67 Sep-13 505,557.27 0.95% \$ 636,698,33 Cot-13 255,741.20 0.49% \$ 625,841,12 Nov-13 284,338.27 0.56% \$ 611,241,99 Dec-13 283,499.48 0.59% \$ 599,453,38 Jan-14 476,132.92 0.98% \$ 584,192,14 Mar-14 504,551.88 1.06% \$ 571,129,11 Mar-14 450,177.33 0.99% \$ 546,913,44 May-14 435,077.73 0.48% \$ 534,572,72 Jun-14 435,205.75 1.00% \$ 519,966,55	Jun-13		0.00%	\$ 675,874,350
Sep-13 505,557.27 0.95% \$ 636,698,30 Oct-13 255,741.20 0.49% \$ 625,841,12 Nov-13 284,338.27 0.56% \$ 611,241,95 Dec-13 283,499.48 0.59% \$ 599,453,38 Jan-14 476,132.92 0.98% \$ 584,199,12 Peb-14 504,551.88 1.06% \$ 571,129,11 Mar-14 - 0.00% \$ 577,985,91 Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 215,697.92 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,55	Jul-13	276,983.84	0.50%	\$ 665,065,275
Oct-13 255,741.20 0.49% \$ 625,841,12 Nov-13 284,338.27 0.56% \$ 611,241,95 Dec-13 283,499.48 0.59% \$ 599,453,38 Jan-14 476,132.92 0.98% \$ 584,199,12 Feb-14 504,551.88 1.06% \$ 571,129,11 Mar-14 - 0.00% \$ 557,985,91 Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 215,697.92 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,55	Aug-13	423,120.76	0.78%	\$ 651,967,678
Nov-13 284,338.27 0.56% \$ 611,241,95 Dec-13 283,499.48 0.59% \$ 599,453,38 Jan-14 476,132.92 0.98% \$ 584,199,13 Feb-14 504,551.88 1.06% \$ 571,129,11 Mar-14 - 0.00% \$ 557,985,91 Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 215,697.92 0.48% \$ 534,572,72 Jun-14 435,205.75 1.00% \$ 519,966,55	Sep-13	505,557.27	0.95%	\$ 636,698,30
Dec-13 283,499.48 0.59% \$ 599,453,38 Jan-14 476,132.92 0.98% \$ 584,199,12 Feb-14 504,551.88 1.06% \$ 571,129,11 Mar-14 0.00% \$ 557,985,91 Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 215,697.92 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,55	Oct-13	255,741.20	0.49%	\$ 625,841,125
Jan-14 476,132.92 0.98% \$ 584,199,13 Feb-14 504,551.88 1.06% \$ 571,129,11 Mar-14 - 0.00% \$ 557,985,91 Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 215,697.92 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,58	Nov-13	284,338.27	0.56%	\$ 611,241,99
Feb-14 504,551.88 1.06% \$ 571,129,11 Mar-14 0.00% \$ 557,985,91 Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 215,697.92 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,52	Dec-13	283,499.48	0.59%	\$ 599,453,383
Mar-14 0.00% \$ 557,985,91 Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 215,697.92 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,55	Jan-14	476,132.92	0.98%	\$ 584,199,13
Apr-14 450,177.33 0.99% \$ 546,913,44 May-14 215,697.92 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,55	Feb-14	504,551.88	1.06%	\$ 571,129,114
May-14 215,697.92 0.48% \$ 534,572,74 Jun-14 435,205.75 1.00% \$ 519,966,55	Mar-14	±	0.00%	\$ 557,985,910
Jun-14 435,205.75 1.00% \$ 519,966,58	Apr-14	450,177.33	0.99%	\$ 546,913,440
	May-14	215,697.92	0.48%	\$ 534,572,744
lul-14 215,683.82 0.51% \$ 508,880,23	Jun-14	435,205.75	1.00%	\$ 519,966,55
	Jul-14	215,683.82	0.51%	\$ 508,880,23

	onn o/
ANNUALISED CPR	<u>CPR % p.a</u>
Sep-12	10.98%
Oct-12	17.68%
Nov-12	15.82%
Dec-12	22.07%
Jan-13	10.74%
Feb-13	17.90%
Mar-13	18.07%
Apr-13	17.19%
May-13	22.39%
Jun-13	15.44%
Jul-13	19.17%
Aug-13	23.10%
Sep-13	16.82%
Oct-13	23.03%
Nov-13	19.06%
Dec-13	24.99%
Jan-14	22.05%
Feb-14	22.68%
Mar-14	19.89%
Apr-14	21.99%
May-14	26.67%
Jun-14	21.01%
Jul-14	30.85%

RESERVES
Principal Draw
Liquidity Reserve Account
Overcollateralisation <u>Available</u> n/a 4,071,043.14

SUPPORTING RATINGS Role

 Current Rating S&P / Fitch
 Rating Trigger S&P / Fitch

 A+/not rated
 A-1+/F1

 A-1+/F1+
 A-1+/F1

 A-1+/F1
 A-1+/F1
 <u>Party</u> Fixed Rate Swap Provider Liquidity Reserve Account Holder Bank Account Provider AMP Bank Limited Commonwealth Bank Westpac

SERVICER
Servicer:
Servicer Ranking or Rating:
Servicer Rating:
Servicer Experience: AMP Bank Limited A / A2 N/A Progress 2005-2 Trust Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust

Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust
Progress 2014-1 Trust
Progress Warehouse Trust No .1
Perpetual Trustee (Cold)

Back-Up Servicer: