

PROGRESS 2012-2 TRUST

Friday, 18 July 2014 - Payment Date

Transaction Name:	Progress 2012-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 30th August 2012
Maturity Date:	Saturday, 18th June 2044
Payment Date:	The 18th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	undisclosed	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	742,200,000.00	451,080,236.42	451,080,236.42	92.41%	88.09%	AAA / AAA
Class AB Notes	A\$	36,150,000.00	36,150,000.00	36,150,000.00	4.50%	7.06%	AAA / AAA
Class B1 Notes	A\$	20,050,000.00	20,050,000.00	20,050,000.00	2.50%	3.92%	AA-/n.r.
Class B2 Notes	A\$	1,600,000.00	1,600,000.00	1,600,000.00	0.20%	0.31%	AA-/n.r.
TOTAL		800,000,000.00	508,880,236.42	508,880,236.42	99.60%	99.38%	
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	0.63%	
TOTAL		803,200,000.00	512,080,236.42	512,080,236.42	100.00%	100.00%	-

Current Payment Date: Friday, 18 July 2014

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.6227	4.2083%	18-Jul-14	74,220	21.54	149.37	0.6078
Class AB Notes	1.0000	5.5583%	18-Jul-14	3,615	45.68	-	1.0000
Class B1 Notes	1.0000	6.9083%	18-Jul-14	2,005	56.78	-	1.0000
Class B2 Notes	1.0000	undisclosed	18-Jul-14	160	undisclosed	-	1.0000
TOTAL				79,840	124.00	149.37	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jun - 14</u>
Total pool size:	\$796,788,319.81	\$507,920,498.91
Total Number Of Loans (UnConsolidated):	4101	2804
Total number of loans (consolidating split loans):	2676	1867
Average loan Size:	\$297,753.48	\$272,051.69
Maximum loan size:	\$750,000.00	\$746,677.16
Total property value:	\$1,365,675,328.00	\$945,921,458.00
Number of Properties:	2869	1988
Average property value:	\$476,010.92	\$475,815.62
Average current LVR:	60.02%	55.57%
Average Term to Maturity (months):	329.81	306.86
Maximum Remaining Term to Maturity (months):	358.62	335.05
Weighted Average Seasoning (months):	20.67	43.12
Weighted Average Current LVR:	65.89%	63.93%
Weighted Average Term to Maturity (months):	334.8	312.93
% of pool with loans > \$500,000:	20.28%	17.82%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.35%	90.10%
% Fixed Rate Loans(Value):	22.57%	18.08%
% Interest Only loans (Value):	45.49%	45.28%
Weighted Average Coupon:	6.27%	5.34%
Investment Loans:	26.03%	28.66%

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Jun - 14</u>
> \$0 and ≤ \$100,000	1.74%	1.94%
> \$100,000 and ≤ \$150,000	3.34%	4.34%
> \$150,000 and ≤ \$200,000	7.20%	7.82%
> \$200,000 and ≤ \$250,000	10.10%	11.36%
> \$250,000 and ≤ \$300,000	13.13%	13.68%
> \$300,000 and ≤ \$350,000	14.13%	14.46%
> \$350,000 and ≤ \$400,000	11.23%	12.55%
> \$400,000 and ≤ \$450,000	10.46%	8.56%
> \$450,000 and ≤ \$500,000	8.38%	7.46%
> \$500,000 and ≤ \$550,000	5.87%	6.00%
> \$550,000 and ≤ \$600,000	5.06%	3.97%
> \$600,000 and ≤ \$650,000	4.08%	3.32%
> \$650,000 and ≤ \$700,000	2.73%	2.40%
> \$700,000 and ≤ \$750,000	2.54%	2.13%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution

	<u>\$ % at Issue</u>	<u>Jun - 14</u>
> 0% and ≤ 25%	0.00%	3.06%
> 25% and ≤ 30%	2.56%	2.35%
> 30% and ≤ 35%	1.60%	2.29%
> 35% and ≤ 40%	1.57%	2.76%
> 40% and ≤ 45%	2.59%	4.29%
> 45% and ≤ 50%	3.66%	4.31%
> 50% and ≤ 55%	4.61%	5.60%
> 55% and ≤ 60%	5.34%	7.86%
> 60% and ≤ 65%	7.17%	9.64%
> 65% and ≤ 70%	7.91%	11.32%
> 70% and ≤ 75%	12.65%	13.69%
> 75% and ≤ 80%	11.52%	26.78%
> 80% and ≤ 85%	33.21%	3.33%
> 85% and ≤ 90%	1.59%	2.56%
> 90% and ≤ 95%	3.30%	0.16%
> 95% and ≤ 100%	0.73%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Jun - 14
Genworth	5.88%	6.76%
QBE	94.12%	93.24%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Jun - 14
≤ 3 mths	1.26%	0.02%
> 3 mths and ≤ 6 mths	3.39%	0.00%
> 6 mths and ≤ 9 mths	11.61%	0.00%
> 9 mths and ≤ 12 mths	12.45%	0.00%
> 12 mths and ≤ 15 mths	13.30%	0.00%
> 15 mths and ≤ 18 mths	11.71%	0.00%
> 18 mths and ≤ 21 mths	11.06%	0.00%
> 21 mths and ≤ 24 mths	4.86%	0.01%
> 24 mths and ≤ 36 mths	20.04%	37.45%
> 36 mths and ≤ 48 mths	6.84%	35.85%
> 48 mths and ≤ 60 mths	2.48%	19.30%
> 60 mths and ≤ 72 mths	0.27%	4.63%
> 72 mths and ≤ 84 mths	0.05%	2.33%
> 84 mths and ≤ 96 mths	0.07%	0.30%
> 96 mths and ≤ 108 mths	0.02%	0.11%
> 108 mths and ≤ 120 mths	0.06%	0.02%
> 120 mths	0.52%	0.51%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Jun - 14
ACT - Metro	2.13%	2.21%
Total ACT	2.13%	2.21%
NSW - Inner city	0.17%	0.17%
NSW - Metro	25.57%	24.98%
NSW - Non metro	8.78%	8.09%
Total NSW	34.51%	33.24%
NT - Metro	0.39%	0.28%
NT - Non metro	0.12%	0.16%
Total NT	0.52%	0.44%
QLD - Inner city	0.05%	0.08%
QLD - Metro	10.46%	11.10%
QLD - Non metro	8.90%	8.64%
Total QLD	19.41%	19.82%
SA - Inner city	0.04%	0.05%
SA - Metro	6.19%	6.50%
SA - Non metro	0.65%	0.82%
Total SA	6.88%	7.37%
TAS - Inner city	0.05%	0.00%
TAS - Metro	0.44%	0.57%
TAS - Non metro	0.52%	0.67%
Total TAS	1.00%	1.24%
VIC - Inner city	0.33%	0.27%
VIC - Metro	19.69%	20.71%
VIC - Non metro	2.18%	1.73%
Total VIC	22.21%	22.72%
WA - Inner city	0.33%	0.45%
WA - Metro	12.04%	11.18%
WA - Non metro	0.97%	1.32%
Total WA	13.34%	12.95%
Total Inner City	0.98%	1.02%
Total Metro	76.91%	77.54%
Total Non Metro	22.11%	21.44%
Total	100.00%	100.00%

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Jan-13	0.07%	0.26%	0.06%	0.39%
Feb-13	0.13%	0.04%	0.19%	0.37%
Mar-13	0.20%	0.04%	0.15%	0.38%
Apr-13	0.35%	0.05%	0.19%	0.58%
May-13	0.37%	0.17%	0.14%	0.68%
Jun-13	0.31%	0.09%	0.27%	0.67%
Jul-13	0.12%	0.16%	0.23%	0.51%
Aug-13	0.31%	0.16%	0.18%	0.65%
Sep-13	0.16%	0.11%	0.22%	0.50%
Oct-13	0.39%	0.10%	0.10%	0.59%
Nov-13	0.32%	0.00%	0.14%	0.23%
Dec-13	0.25%	0.00%	0.22%	0.49%
Jan-14	0.20%	0.09%	0.22%	0.51%
Feb-14	0.18%	0.08%	0.28%	0.54%
Mar-14	0.15%	0.18%	0.31%	0.64%
Apr-14	0.30%	0.09%	0.44%	0.83%
May-14	0.30%	0.08%	0.55%	0.94%
Jun-14	0.20%	0.00%	0.61%	0.81%

MORTGAGE SAFETY NET	No of Accounts	Amount (\$)
Sep-12	3	430,654
Oct-12	3	430,645
Nov-12	3	234,790
Dec-12	3	235,733
Jan-13	3	260,042
Feb-13	3	261,042
Mar-13	11	1,928,883
Apr-13	15	3,110,590
May-13	17	3,691,822
Jun-13	13	3,112,413
Jul-13	12	2,811,779
Aug-13	10	2,469,689
Sep-13	7	1,822,447
Oct-13	5	853,182
Nov-13	3	308,950
Dec-13	5	575,802
Jan-14	8	1,369,311
Feb-14	7	1,008,271
Mar-14	9	1,430,292
Apr-14	8	1,389,645
May-14	8	1,385,944
Jun-14	7	1,500,774

MORTGAGE IN POSSESSION		No of Accounts	Amount (\$)		
Jul-13		1	272,859.96		
Aug-13		1	279,813.54		
MORTGAGE INSURANCE		No. of claims	Gross claim (A\$)	Gross payment (A\$)	LMI net loss
Total		-	-	-	-
EXCESS SPREAD		Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance	
Sep-12		-	0.00%	\$ 800,000,000	
Oct-12			0.00%	\$ 784,889,534	
Nov-12			0.00%	\$ 770,370,513	
Dec-12			0.00%	\$ 757,390,113	
Jan-13			0.00%	\$ 740,208,823	
Feb-13			0.00%	\$ 731,518,353	
Mar-13			0.00%	\$ 717,679,594	
Apr-13			0.00%	\$ 704,840,887	
May-13			0.00%	\$ 692,021,312	
Jun-13			0.00%	\$ 675,874,350	
Jul-13		276,983.84	0.50%	\$ 665,065,275	
Aug-13		423,120.76	0.78%	\$ 651,967,678	
Sep-13		505,557.27	0.95%	\$ 636,698,307	
Oct-13		255,741.20	0.49%	\$ 625,841,125	
Nov-13		284,338.27	0.56%	\$ 611,241,991	
Dec-13		283,499.48	0.59%	\$ 599,453,383	
Jan-14		476,132.92	0.98%	\$ 584,199,137	
Feb-14		504,551.88	1.06%	\$ 571,129,114	
Mar-14		-	0.00%	\$ 557,985,910	
Apr-14		450,177.33	0.99%	\$ 546,913,446	
May-14		215,697.92	0.48%	\$ 534,572,744	
Jun-14		435,205.75	1.00%	\$ 519,966,558	
Total		4,111,006.62			
ANNUALISED CPR		CPR % p.a			
Sep-12		10.98%			
Oct-12		17.68%			
Nov-12		15.82%			
Dec-12		22.07%			
Jan-13		10.74%			
Feb-13		17.90%			
Mar-13		18.07%			
Apr-13		17.19%			
May-13		22.39%			
Jun-13		15.44%			
Jul-13		19.17%			
Aug-13		23.10%			
Sep-13		16.82%			
Oct-13		23.03%			
Nov-13		19.06%			
Dec-13		24.99%			
Jan-14		22.05%			
Feb-14		22.68%			
Mar-14		19.89%			
Apr-14		21.99%			
May-14		26.67%			
Jun-14		21.01%			
RESERVES		Available	Drawn		
Principal Draw		n/a	-		
Liquidity Reserve Account		4,159,733.71	-		
Overcollateralisation		3,200,000.00			
SUPPORTING RATINGS					
Role	Party	Current Rating S&P /	Rating Trigger S&P /		
Fixed Rate Swap Provider	AMP Bank Limited	Fitch A+ / not rated	Fitch A-1+/F1		
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1		
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1		
SERVICER					
Servicer:	AMP Bank Limited				
Servicer Ranking or Rating:	A / A2				
Servicer Rating:	N/A				
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)				
Back-Up Servicer:					