## **PROGRESS 2012-2 TRUST**

Friday, 18 July 2014 - Payment Date

Transaction Name: Trustee:

Progress 2012-2 Trust Perpetual Trustee Company Limited

P.T. Limited
AMP Bank Limited
AMP Bank Limited
Thursday, 30th August 2012
Saturday, 18th June 2044
The 18th day of each month
Sydney & Melbourne
Three Business Days before each Payment Date. Security Trustee:
Originator:
Servicer & Custodian:
Issue Date:
Maturity Date:
Payment Date:
Business Day for Payments:
Determination Date & Ex-Interest Date:

|                | <u>Base</u> | <u>Margin</u> | Interest Calculation |
|----------------|-------------|---------------|----------------------|
| Class A Notes  | 1 M BBSW    | 155bps        | Actual/365           |
| Class AB Notes | 1 M BBSW    | 290bps        | Actual/365           |
| Class B1 Notes | 1 M BBSW    | 425bps        | Actual/365           |
| Class B2 Notes | 1 M BBSW    | undisclosed   | Actual/365           |

|                |          | Current Invested      |                |                              |                      |             |                  |
|----------------|----------|-----------------------|----------------|------------------------------|----------------------|-------------|------------------|
|                | Currency | Initial Stated Amount | Amount         | <b>Current Stated Amount</b> | Percentages at Issue | Percentages | Rating S&P/Fitch |
| Class A Notes  | A\$      | 742,200,000.00        | 451,080,236.42 | 451,080,236.42               | 92.41%               | 88.09%      | AAA / AAA        |
| Class AB Notes | A\$      | 36,150,000.00         | 36,150,000.00  | 36,150,000.00                | 4.50%                | 7.06%       | AAA / AAA        |
| Class B1 Notes | A\$      | 20,050,000.00         | 20,050,000.00  | 20,050,000.00                | 2.50%                | 3.92%       | AA-/n.r.         |
| Class B2 Notes | A\$      | 1,600,000.00          | 1,600,000.00   | 1,600,000.00                 | 0.20%                | 0.31%       | AA-/n.r.         |
| TOTAL          |          | 800,000,000.00        | 508,880,236.42 | 508,880,236.42               | 99.60%               | 99.38%      |                  |
| Capital Units  | A\$      | 3,200,000.00          | 3,200,000.00   | 3,200,000.00                 | 0.40%                | 0.63%       |                  |
| TOTAL          |          | 803,200,000.00        | 512,080,236.42 | 512,080,236.42               | 100.00%              | 100.00%     | -                |

| Current Payment Date: |                                     | riday, 18 July 2014 |                           |                          |                                 |                                     |                                   |
|-----------------------|-------------------------------------|---------------------|---------------------------|--------------------------|---------------------------------|-------------------------------------|-----------------------------------|
|                       | Pre Payment<br>Date Bond<br>Factors | Coupon Rate         | Coupon Rate Reset Date In | itial Issued Notes (No.) | Interest Payment (per security) | Principal Payment<br>(per security) | Post Payment Date Bond<br>Factors |
| Class A Notes         | 0.6227                              | 4.2083%             | 18-Jul-14                 | 74,220                   | 21.54                           | 149.37                              | 0.6078                            |
| Class AB Notes        | 1.0000                              | 5.5583%             | 18-Jul-14                 | 3,615                    | 45.68                           | -                                   | 1.0000                            |
| Class B1 Notes        | 1.0000                              | 6.9083%             | 18-Jul-14                 | 2,005                    | 56.78                           | -                                   | 1.0000                            |
| Class B2 Notes        | 1.0000                              | undisclosed         | 18-Jul-14                 | 160                      | undisclosed                     | -                                   | 1.0000                            |
| TOTAL                 |                                     |                     |                           | 79,840                   | 124.00                          | 149.37                              |                                   |

| COLLATERAL INFORMATION                             | <u>At Issue</u>    | <u>Jun - 14</u>  |
|--|--------------------|------------------|
| Total pool size:                                   | \$796,788,319.81   | \$507,920,498.91 |
| Total Number Of Loans (UnConsolidated):            | 4101               | 2804             |
| Total number of loans (consolidating split loans): | 2676               | 1867             |
| Average loan Size:                                 | \$297,753.48       | \$272,051.69     |
| Maximum loan size:                                 | \$750,000.00       | \$746,677.16     |
| Total property value:                              | \$1,365,675,328.00 | \$945,921,458.00 |
| Number of Properties:                              | 2869               | 1988             |
| Average property value:                            | \$476,010.92       | \$475,815.62     |
| Average current LVR:                               | 60.02%             | 55.57%           |
| Average Term to Maturity (months):                 | 329.81             | 306.86           |
| Maximum Remaining Term to Maturity (months):       | 358.62             | 335.05           |
| Weighted Average Seasoning (months):               | 20.67              | 43.12            |
| Weighted Average Current LVR:                      | 65.89%             | 63.93%           |
| Weighted Average Term to Maturity (months):        | 334.8              | 312.93           |
| % of pool with loans > \$500,000:                  | 20.28%             | 17.82%           |
| % of pool (amount) LoDoc Loans:                    | 0.00%              | 0.00%            |
| Maximum Current LVR:                               | 91.35%             | 90.10%           |
| % Fixed Rate Loans(Value):                         | 22.57%             | 18.08%           |
| % Interst Only loans (Value):                      | 45.49%             | 45.28%           |
| Weighted Average Coupon:                           | 6.27%              | 5.34%            |
| Investment Loans:                                  | 26.03%             | 28.66%           |
| Outstanding Balance Distribution                   | \$ % at Issue      | <u>Jun - 14</u>  |
| > \$0 and ≤ \$100,000                              | 1.74%              | 1.94%            |
| > \$100,000 and ≤ \$150,000                        | 3.34%              | 4.34%            |
| > \$150,000 and ≤ \$200,000                        | 7.20%              | 7.82%            |
| > \$200,000 and ≤ \$250,000                        | 10.10%             | 11.36%           |
| > \$250,000 and < \$300,000                        | 13.13%             | 13.68%           |

| > \$0 and ≤ \$100,000       | 1.74%   | 1.94%   |
|-----------------------------|---------|---------|
| > \$100,000 and ≤ \$150,000 | 3.34%   | 4.34%   |
| > \$150,000 and ≤ \$200,000 | 7.20%   | 7.82%   |
| > \$200,000 and ≤ \$250,000 | 10.10%  | 11.36%  |
| > \$250,000 and ≤ \$300,000 | 13.13%  | 13.68%  |
| > \$300,000 and ≤ \$350,000 | 14.13%  | 14.46%  |
| > \$350,000 and ≤ \$400,000 | 11.23%  | 12.55%  |
| > \$400,000 and ≤ \$450,000 | 10.46%  | 8.56%   |
| > \$450,000 and ≤ \$500,000 | 8.38%   | 7.46%   |
| > \$500,000 and ≤ \$550,000 | 5.87%   | 6.00%   |
| > \$550,000 and ≤ \$600,000 | 5.06%   | 3.97%   |
| > \$600,000 and ≤ \$650,000 | 4.08%   | 3.32%   |
| > \$650,000 and ≤ \$700,000 | 2.73%   | 2.40%   |
| > \$700,000 and ≤ \$750,000 | 2.54%   | 2.13%   |
| Total                       | 100.00% | 100.00% |

| Outstanding Balance LVR Distribution | <u>\$ % at Issue</u> | <u>Jun - 14</u> |
|--------------------------------------|----------------------|-----------------|
| > 0% and ≤ 25%                       | 0.00%                | 3.06%           |
| > 25% and ≤ 30%                      | 2.56%                | 2.35%           |
| > 30% and ≤ 35%                      | 1.60%                | 2.29%           |
| > 35% and ≤ 40%                      | 1.57%                | 2.76%           |
| > 40% and ≤ 45%                      | 2.59%                | 4.29%           |
| > 45% and ≤ 50%                      | 3.66%                | 4.31%           |
| > 50% and ≤ 55%                      | 4.61%                | 5.60%           |
| > 55% and ≤ 60%                      | 5.34%                | 7.86%           |
| > 60% and ≤ 65%                      | 7.17%                | 9.64%           |
| > 65% and ≤ 70%                      | 7.91%                | 11.32%          |
| > 70% and ≤ 75%                      | 12.65%               | 13.69%          |
| > 75% and ≤ 80%                      | 11.52%               | 26.78%          |
| > 80% and ≤ 85%                      | 33.21%               | 3.33%           |
| > 85% and ≤ 90%                      | 1.59%                | 2.56%           |
| > 90% and ≤ 95%                      | 3.30%                | 0.16%           |
| > 95% and ≤ 100%                     | 0.73%                | 0.00%           |
| > 100%                               | 0.00%                | 0.00%           |
| Total                                | 100.00%              | 100.00%         |

| DRE  | Mortgage Insurance Genworth  |                | <b>\$ % at Issue</b><br>5.88% |       | <u>Jun - 14</u><br>6.76% |
|--|--|----------------|-------------------------------|-------|--------------------------|
|  | QBE  |                | 94.12%                        |       | 93.24%                   |
| Seminar   1.200  | Total  |                | 100.00%                       |       | 100.00%                  |
| 1 mills and 5 fembre         3,36%         0.00           1 mills and 5 meths         1,155         0.00           2 fembre and 5 meths         11,25%         0.00           2 fembre and 5 meths         11,25%         0.00           2 fembre and 5 meths         12,25%         0.00           2 fembre and 5 meths         2,200         3,20           2 fembre and 5 meths         2,200         3,00           2 fembre and 5 meths         2,20         3,00           2 fembre and 5 meths         2,20         3,00           2 fembre and 5 meths         0.00         0.00   |  |                |                               |       | Jun - 14                 |
| 2  | > 3 mths and ≤ 6 mths  |                | 3.39%                         |       | 0.00%                    |
| 1.2 miles and s. 1.2 miles   1.2 miles   1.2 miles   1.1 miles     |  |                |                               |       | 0.00%                    |
|  |  |                |                               |       | 0.00%                    |
| - 2 mellon and 62 Amento - 100  |  |                |                               |       | 0.00%                    |
| 2 Semillar and C - Se   |  |                |                               |       | 0.00%                    |
|  | > 24 mths and ≤ 36 mths  |                |                               |       | 37.45%                   |
| Vandmande (2 Pamin)         0.27%         4.28%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.31%         2.32% <td></td> <td></td> <td></td> <td></td> <td>35.85%<br/>19.30%</td>   |  |                |                               |       | 35.85%<br>19.30%         |
|  | > 60 mths and ≤ 72 mths  |                | 0.27%                         |       | 4.63%                    |
| > 50 mills and 5 100 mills   0.00%   0 |  |                |                               |       | 2.33%                    |
| 100    |  |                |                               |       | 0.11%                    |
| Table     100.0006     |  |                |                               |       | 0.02%                    |
| ACT- Metro  12.35% 2.218   |  |                |                               |       | 100.00%                  |
| ACT- Metro  12.35% 2.218   |  |                |                               |       |                          |
| TOTAL ACT  NOW. HIMSTORY  NOW. Workers  NOW. |  |                |                               |       | <u>Jun - 14</u>          |
| NSW - inner city   |  |                |                               |       |                          |
| NSV-Memor  |  |                |                               |       |                          |
| NSV-Nonmetro   |  |                |                               |       | 0.17%                    |
| NT - Metro   |  |                |                               |       | 8.09%                    |
| NT-Non metes  OLD - Interior City  OLD - Metro  OLD - Met | Total NSW  |                |                               |       | 33.24%                   |
| NT-Non metes  OLD - Interior City  OLD - Metro  OLD - Met | NT - Metro   |                | 0.39%                         |       | 0.28%                    |
| Clip - Intered by  | NT - Non metro   |                | 0.12%                         |       | 0.16%                    |
| CLO-Normetro   8.90%   8.66%   7548   10.00%   19.41%   19.22%   19.41%   19.22%   19.41%   19.22%   19.41%   19.22%   19.41%   19.22%   19.41%   19.22%   19.41%   19.22%   19.41%     | Total NT   |                | 0.52%                         |       | 0.44%                    |
| QLD - Non metro  |  |                |                               |       | 0.08%                    |
| Total QLD  SA- Inner city SA- Inner city SA- Metro GASH SA-   |  |                |                               |       | 11.10%                   |
| S.A. Neometro  |  |                |                               |       | 19.82%                   |
| S.A. Neometro  |  |                |                               |       |                          |
| SA-Non-metro   | The state of the s |                |                               |       |                          |
| TAS - Inner city TAS - Nome for City TAS - Nome metro TOGAL NOME - NO |  |                |                               |       | 0.82%                    |
| TAS - Hometro         0.48%         0.57%           Total TAS         1.00%         1.28%           VC - Inter City         1.38%         0.27%           VC - Marter         1.956%         2.21%           VC - Marter         1.956%         2.27%           VC - Marter         1.28%         1.27%           VC - Marter         1.28%         1.27%           VA - Metro         1.24%         0.45%           VA - Non metro         0.57%         1.13%           Total VAC         9.98%         1.02%           Total Mero         9.98%         1.02%           Total Mero         9.98%         1.02%           Total Mero         9.98%         1.02%           Total Mero         9.98%         1.00%           Total Mero         9.92         1.00%           Total Mero         9.21%         2.21%         2.14%           Total Mero         9.00%         0.00%         0.30%           Total Mero         0.00%         0.00%         0.00%           Total Mero         0.00%         0.00%         0.00%           Total Mero         0.00%         0.00%         0.00%           Total Mero         0.00%  | Total SA   |                | 6.88%                         |       | 7.37%                    |
| TAS-Non-metro  | TAS - Inner city   |                | 0.05%                         |       | 0.00%                    |
| Total Info  Vic - Inner city  Vic - Metro  Vic - Nometro  Total Wic - Mometro  Total Wic - Mo |  |                |                               |       | 0.57%                    |
| VIC. Inner city         0.33%         0.27%           VIC. Netro         19.69%         20.11%           Total VIC         2.218%         1.73%           Total VIC         0.33%         0.45%           WA Inner city         0.33%         0.45%           WA Nom mebro         0.09%         1.12%           Total Inner City         0.98%         1.02%           Total Construct         100.00%         100.00%           ARREARS 5.% (scheduled balance basis)         3.50         51.30         90.         Total           Total State 1         1.00.00%         0.00.00%         0.00.00%         0.00.00%           ARREARS 5.% (scheduled balance basis)         3.50         61.30         90.         Total           Total Control         0.00.00%         0.00.00%         0.00.00%         0.00.00%           ARREARS 5.% (scheduled balance basis)         3.50         61.30         0.06%         0.39%           Total Control         0.00.00%  |  |                |                               |       |                          |
| Vic Nemetro   19.69%   20.11%   1.73   |  |                |                               |       |                          |
| Vic. Non metro   |  |                |                               |       | 0.27%<br>20.71%          |
| WA - Inner city WA - Netro  12,04% 11,13% NA - Nom metro  0,09% 11,32% Total IWA  10   |  |                | 2.18%                         |       | 1.73%                    |
| WA - Nomer   12.04%   11.18%   13.24%   12.95%   13.25%   10.25%   13.24%   12.95%   13.24%   12.95%   13.24%   12.95%   13.24%   12.95%   13.24%   13.34%   12.95%   13.24%   10.25%   10.014   10.00%   | Total VIC  |                | 22.21%                        |       | 22.72%                   |
| WA- Non metro         0.97%         1.32%           Total IWA         13.34%         12.95%           Total Imer City         0.98%         1.02%           Total Mortor         76.91%         77.54%           Total Mon Metro         22.11%         21.44%           Total On Metro         100.00%         100.00%           ABREARS 5% (scheduled balance basis)         31.60         51.90         90c         Total           Jan-13         0.07%         0.26%         0.06%         0.37%           Feb-13         0.13%         0.04%         0.15%         0.37%           Mar-13         0.20%         0.04%         0.15%         0.38%           Apr-13         0.33%         0.05%         0.19%         0.58%           Apr-13         0.33%         0.05%         0.19%         0.58%           Apr-13         0.33%         0.05%         0.19%         0.58%           Apr-13         0.33%         0.05%         0.19%         0.57%           Jul-13         0.13%         0.09%         0.27%         0.67%           Jul-13         0.23%         0.05%         0.19%         0.25%         0.51%           Aug-13         0.33%   | WA - Inner city  |                |                               |       | 0.45%                    |
| Total Inner City         0.88%         1.02%           Total Metro         76.91%         75.54%           Total Metro         76.91%         75.54%           Total         100.00%         100.00%           Total         100.00%         100.00%           ABREARS S.K (scheduled balance basis)         31.50         51.90         99c         Total           Jan-13         0.07%         0.26%         0.06%         0.39%           Mar-13         0.20%         0.04%         0.19%         0.37%           Mar-13         0.20%         0.04%         0.19%         0.38%           May-13         0.37%         0.07%         0.19%         0.28%           May-13         0.37%         0.07%         0.19%         0.58%           May-13         0.31%         0.09%         0.27%         0.67%           May-13         0.31%         0.09%         0.27%         0.67%           May-13         0.31%         0.09%         0.27%         0.67%           May-13         0.31%         0.16%         0.19%         0.25%           May-13         0.31%         0.16%         0.19%         0.25%           May-13         0.11%  |  |                |                               |       | 11.18%                   |
| Total Metro         75,54%         77,55%           Total Non Metro         100,00%         100,00%           ARREARS 5.% (scheduled balance basis)         31.60         61.90         90.         Total           Jan-13         0.07%         0.26%         0.06%         0.39%           Feb-13         0.13%         0.04%         0.19%         0.37%           Mar-13         0.20%         0.04%         0.15%         0.38%           Apr-13         0.35%         0.05%         0.19%         0.58%           Apr-13         0.37%         0.17%         0.14%         0.66%           Jul-13         0.37%         0.17%         0.14%         0.66%           Jul-13         0.12%         0.16%         0.23%         0.51%           Aug-13         0.13%         0.16%         0.23%         0.51%           Sep-13         0.16%         0.11%         0.22%         0.55%           Cet13         0.30%         0.10%         0.14%         0.23%           Sep-13         0.16%         0.13%         0.16%         0.22%         0.55%           Nov-13         0.32%         0.00%         0.14%         0.22%         0.55%         0.94%   |  |                |                               |       |                          |
| Total Metro         75,54%         77,55%           Total Non Metro         100,00%         100,00%           ARREARS 5.% (scheduled balance basis)         31.60         61.90         90.         Total           Jan-13         0.07%         0.26%         0.06%         0.39%           Feb-13         0.13%         0.04%         0.19%         0.37%           Mar-13         0.20%         0.04%         0.15%         0.38%           Apr-13         0.35%         0.05%         0.19%         0.58%           Apr-13         0.37%         0.17%         0.14%         0.66%           Jul-13         0.37%         0.17%         0.14%         0.66%           Jul-13         0.12%         0.16%         0.23%         0.51%           Aug-13         0.13%         0.16%         0.23%         0.51%           Sep-13         0.16%         0.11%         0.22%         0.55%           Cet13         0.30%         0.10%         0.14%         0.23%           Sep-13         0.16%         0.13%         0.16%         0.22%         0.55%           Nov-13         0.32%         0.00%         0.14%         0.22%         0.55%         0.94%   | Total Inner City   |                | 0.98%                         |       | 1 02%                    |
| Total         100.00%         90 br.         Total           Jan-13         0.07%         0.26%         0.06%         0.39%           Feb-13         0.07%         0.26%         0.06%         0.39%           Feb-13         0.13%         0.04%         0.15%         0.37%           Mar-13         0.20%         0.04%         0.15%         0.38%           Apr-13         0.35%         0.05%         0.19%         0.58%           May-13         0.37%         0.17%         0.14%         0.69%           Jul-13         0.12%         0.16%         0.22%         0.55%           Aug-13         0.31%         0.16%         0.22%         0.55%           Aug-13         0.12%         0.16%         0.22%         0.55%           Aug-13         0.13%         0.16%         0.22%         0.55%           Sep-13         0.16%         0.11%         0.22%         0.55%           Sep-13         0.16%         0.11%         0.22%         0.55%           Nov-13         0.32%         0.00%         0.10%         0.28%         0.55%           Sep-13         0.16%         0.00%         0.22%         0.44%         0.83%   |  |                |                               |       | 77.54%                   |
| Name   |  |                |                               |       |                          |
| Jan-13   |  | 21.60          | 61.00                         | 001   |                          |
| Mar-13     0.20%     0.04%     0.15%     0.38%       May-13     0.35%     0.05%     0.19%     0.58%       May-13     0.37%     0.17%     0.14%     0.68%       Jun-13     0.27%     0.06%     0.27%     0.67%       Jul-13     0.12%     0.10%     0.23%     0.51%       Aug-13     0.31%     0.10%     0.18%     0.65%       Sep-13     0.16%     0.11%     0.22%     0.50%       Oct-13     0.39%     0.00%     0.14%     0.23%       Nov-13     0.22%     0.00%     0.14%     0.23%       Dec-13     0.25%     0.00%     0.22%     0.49%       Jan-14     0.20%     0.09%     0.22%     0.5%       Mar-14     0.18%     0.08%     0.28%     0.54%       Mar-14     0.15%     0.18%     0.31%     0.64%       May-14     0.30%     0.08%     0.55%     0.94%       Jun-14     0.20%     0.00%     0.61%     0.81%       Sep-12     3     430,654     0.55%     0.94%       Oct-12     3     3     430,654     0.81%       Sep-13     3     3     24,790     0.81%     0.81%       Dec-12     3   |  |                |                               |       |                          |
| Apr-13 0.35% 0.05% 0.19% 0.58% May-13 1.37% 0.14% 0.68% May-13 1.37% 0.17% 0.14% 0.68% May-13 1.37% 0.13% 0.09% 0.27% 0.67% 1.01-13 1.01-13 1.01-12% 0.16% 0.15% 0.23% 0.51% Aug-13 1.01-13 1.01-14 1.01-16% 0.15% 0.15% 0.16% 0.15% 0.05% 0.05% 0.16% 0.11% 0.05% 0.05% 0.01-13 1.01-14 1.01- |  |                |                               |       |                          |
| May-13         0.37%         0.17%         0.14%         0.68%           Jul-13         0.31%         0.09%         0.27%         0.67%           Jul-13         0.12%         0.16%         0.23%         0.51%           Aug-13         0.15%         0.16%         0.13%         0.05%           Sep-13         0.16%         0.11%         0.22%         0.50%           Oct-13         0.39%         0.10%         0.10%         0.59%           Nov-13         0.32%         0.00%         0.14%         0.23%           Dec-13         0.25%         0.00%         0.12%         0.49%           Jan-14         0.20%         0.09%         0.22%         0.51%           Feb-14         0.18%         0.08%         0.28%         0.54%           Mar-14         0.15%         0.18%         0.03%         0.44%         0.83%           May-14         0.20%         0.00%         0.61%         0.81%         0.51%         0.81%           Mort-12         3         430,654         0.55%         0.94%         0.24%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%  |  |                |                               |       |                          |
| Jul-13       0.12%       0.16%       0.23%       0.51%         Aug-13       0.31%       0.16%       0.18%       0.65%         Sep-13       0.16%       0.11%       0.28%       0.50%         Oct-13       0.39%       0.10%       0.10%       0.59%         Nov-13       0.32%       0.00%       0.14%       0.23%         Dec-13       0.25%       0.00%       0.22%       0.49%         Jan-14       0.20%       0.09%       0.22%       0.51%         Feb-14       0.18%       0.08%       0.28%       0.54%         Mar-14       0.15%       0.18%       0.31%       0.64%         Mar-14       0.30%       0.09%       0.44%       0.83%         May-14       0.20%       0.00%       0.61%       0.81%         Jun-14       0.20%       0.00%       0.61%       0.81%         MORTGAGE SAFETY NET       No of Accounts       Amount (5)       0.51%       0.94%         Jun-13       3       243,0654       0.51%       0.81%       0.81%         Oct-12       3       234,790       0.92       0.92       0.92       0.92       0.92       0.92       0.92       0.92   | May-13   | 0.37%          | 0.17%                         | 0.14% | 0.68%                    |
| Aug.13       0.15%       0.16%       0.18%       0.65%         Sep.13       0.16%       0.11%       0.22%       0.50%         Oct-13       0.39%       0.10%       0.14%       0.23%         Nov-13       0.25%       0.00%       0.14%       0.23%         Jan-14       0.20%       0.09%       0.22%       0.51%         Feb-14       0.18%       0.08%       0.28%       0.54%         Mar-14       0.15%       0.18%       0.31%       0.64%         Apr-14       0.30%       0.09%       0.44%       0.83%         May-14       0.20%       0.00%       0.55%       0.94%         Jun-14       0.20%       0.00%       0.61%       0.81%         MORTGAGE SAFETY NET       No of Accounts       Amount (S)       5.5%       0.94%         Sep-12       3       430,654       5.5%       0.94%         Nov-12       3       234,790       5.5%       0.94%         Nov-12       3       235,733       3.3       235,733       3.3       261,042       5.5%       1.5       1.5       1.5       1.5       1.5       1.5       1.5       1.5       1.5       1.5       1.5   |  |                |                               |       |                          |
| Oct-13       0.39%       0.10%       0.10%       0.59%         Nov-13       0.32%       0.00%       0.14%       0.23%         Dec-13       0.02%       0.00%       0.22%       0.49%         Jan-14       0.20%       0.09%       0.22%       0.51%         Feb-14       0.18%       0.08%       0.28%       0.54%         Mar-14       0.15%       0.18%       0.31%       0.64%         Apr-14       0.30%       0.09%       0.44%       0.83%         May-14       0.20%       0.00%       0.61%       0.81%         Jun-14       0.20%       0.00%       0.61%       0.81%         MORTGAGE SAFETY NET       No of Accounts       Amount (\$)       0.61%       0.81%         Sep-12       3       430,645       4   |  |                |                               |       |                          |
| Nov-13         0.32%         0.00%         0.14%         0.23%           Dec-13         0.25%         0.00%         0.22%         0.49%           Jan-14         0.02%         0.09%         0.22%         0.51%           Feb-14         0.18%         0.08%         0.28%         0.54%           Mar-14         0.15%         0.18%         0.31%         0.64%           Apr-14         0.30%         0.09%         0.44%         0.83%           May-14         0.30%         0.08%         0.55%         0.94%           Jun-14         0.20%         0.00%         0.61%         0.81%           MORTGAGE SAFETY NET         No of Accounts         Amount (\$)         No         0.61%         0.81%           MORTGAGE SAFETY NET         No of Accounts         Amount (\$)         No         0.61%         0.81%           Dec-12         3         430,645         0.51%         0.81%         0.81%           Oct-12         3         243,790         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%         0.94%  |  |                |                               |       |                          |
| Jan-14         0.20%         0.09%         0.22%         0.51%           Feb-14         0.18%         0.08%         0.28%         0.54%           Mar-14         0.15%         0.18%         0.31%         0.64%           Apr-14         0.30%         0.09%         0.44%         0.83%           May-14         0.20%         0.00%         0.55%         0.94%           Jun-14         0.20%         0.00%         0.61%         0.81%           MORTIGAGE SAFETY NET         No of Accounts         Amount (S)         No.00         0.61%         0.81%           MOV-12         3         430,645         430,645         430,645         430,645         430,645         440,645         <  |  |                |                               |       |                          |
| Feb-14         0.18%         0.08%         0.28%         0.54%           Mar-14         0.15%         0.18%         0.31%         0.64%           Apr-14         0.30%         0.09%         0.44%         0.83%           May-14         0.30%         0.08%         0.55%         0.94%           Jun-14         0.20%         0.00%         0.61%         0.81%           MORTGAGE SAFETY NET         No of Accounts         Amount (\$)         Amount   |  |                |                               |       |                          |
| Mar-14         0.15%         0.18%         0.31%         0.64%           Apr-14         0.30%         0.09%         0.44%         0.83%           May-14         0.20%         0.00%         0.55%         0.94%           Jun-14         0.20%         0.00%         0.61%         0.81%           MORTGAGE SAFETY NET         No of Accounts         Amount (S)         ***  |  |                |                               |       |                          |
| May-14 Jun-14         0.30% 0.00%         0.08% 0.55% 0.94% 0.81%           MORTGAGE SAFETY NET         No of Accounts         Amount (\$)           Sep-12         3 430,654           3 430,645         3 430,645           Nov-12         3 234,790           Dec-12         3 255,733           Jan-13         3 600,042           Feb-13         3 261,042           Mar-13         11 1,928,883           Apr-13         15 3,110,590           May-13         17 3,691,822           Jun-13         13 3,112,413           Jul-13         12 2,811,779           Aug-13         10 2,469,689           Sep-13         7 1,822,447           Oct-13         5 853,182           Nov-13         3 308,950           Dec-13         3 308,950           Dec-13         5 575,802           Jan-14         8 1,369,311           Feb-14         7 1,008,271           Mar-14         9 1,430,292           Apr-14         8 1,389,645           May-14         8 1,389,645  | Mar-14   | 0.15%          | 0.18%                         | 0.31% | 0.64%                    |
| Jun-14         0.20%         0.00%         0.61%         0.81%           MORTGAGE SAFETY NET         No of Accounts         Amount (S)           Sep-12         3         430,654           Ot-12         3         234,790           Nov-12         3         234,790           Dec-12         3         260,042           Feb-13         3         260,042           Feb-13         3         260,042           Apr-13         11         1,928,883           Apr-13         15         3,110,590           May-13         17         3,691,822           Jun-13         13         3,112,413           Jul-13         12         2,811,779           Aug-13         10         2,469,689           Sep-13         7         1,822,447           Ot-13         5         853,182           Nov-13         3         308,950           Dec-13         3         3,693,11           Feb-14         7         1,008,271           Mar-14         9         1,430,292           Apr-14         8         1,389,645           May-14         8         1,389,645  |  |                |                               |       |                          |
| Sep-12     3     430,654       Ot-12     3     430,645       Nov-12     3     234,790       Dec-12     3     235,733       Jan-13     3     260,042       Feb-13     3     261,042       Mar-13     11     1,928,883       Apr-13     15     3,110,590       May-13     17     3,691,822       Jun-13     13     3,112,413       Jul-13     12     2,811,779       Aug-13     10     2,469,689       Sep-13     7     1,822,447       Ot-13     5     853,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   |  |                |                               |       |                          |
| Sep-12     3     430,654       Ot-12     3     430,645       Nov-12     3     234,790       Dec-12     3     235,733       Jan-13     3     260,042       Feb-13     3     261,042       Mar-13     11     1,928,883       Apr-13     15     3,110,590       May-13     17     3,691,822       Jun-13     13     3,112,413       Jul-13     12     2,811,779       Aug-13     10     2,469,689       Sep-13     7     1,822,447       Ot-13     5     853,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   | MORTGAGE SAFETY NET  | No of Accounts | Amount (\$)                   |       |                          |
| Nov-12         3         234,790           Dec-12         3         235,733           Jan-13         3         260,042           Feb-13         3         261,042           Mar-13         11         1,928,883           Apr-13         15         3,110,590           May-13         17         3,691,822           Jun-13         13         3,112,413           Jul-13         12         2,811,779           Aug-13         10         2,469,689           Sep-13         7         1,822,447           Oct-13         5         83,182           Nov-13         3         308,950           Dec-13         5         575,802           Jan-14         8         1,369,311           Feb-14         7         1,008,271           Mar-14         9         1,430,292           Apr-14         8         1,389,645           May-14         8         1,385,544  | Sep-12   | 3              | 430,654                       |       |                          |
| Dec-12         3         235,733           Jan-13         3         260,042           Feb-13         3         261,042           Mar-13         11         1,928,883           Apr-13         15         3,110,990           May-13         17         3,691,822           Jun-13         13         3,112,413           Jul-13         12         2,811,779           Aug-13         10         2,469,689           Sep-13         7         1,822,447           Oct-13         5         853,182           Nov-13         3         308,950           Dec-13         5         575,802           Jan-14         8         1,369,311           Feb-14         7         1,008,271           Mar-14         9         1,430,292           Apr-14         8         1,389,645           May-14         8         1,385,944  |  |                |                               |       |                          |
| Feb-13     3     261,042       Mar-13     11     1,928,883       Apr-13     15     3,110,590       May-13     17     3,691,822       Jun-13     13     3,112,413       Jul-13     12     2,811,779       Aug-13     10     2,469,689       Sep-13     7     1,822,447       Ot-13     5     85,3,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944  |  |                |                               |       |                          |
| Mar-13     11     1,928,883       Apr-13     15     3,110,990       May-13     17     3,691,822       Jun-13     13     3,112,413       Jul-13     12     2,811,779       Aug-13     10     2,469,689       Sep-13     7     1,822,447       Oct-13     5     853,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   |  |                |                               |       |                          |
| Apr-13     15     3,110,590       May-13     17     3,691,822       Jul-13     3,112,413       Jul-13     12     2,811,779       Aug-13     10     2,469,689       Sep-13     7     1,822,447       Oct-13     5     853,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944  |  |                |                               |       |                          |
| Jun-13     13     3,112,413       Jul-13     12     2,811,779       Aug-13     10     2,469,689       Sep-13     7     1,822,447       Oct-13     5     853,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   | Apr-13   | 15             | 3,110,590                     |       |                          |
| Jul-13     12     2,811,779       Aug-13     10     2,469,689       Sep-13     7     1,822,447       Oct-13     5     853,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   |  |                |                               |       |                          |
| Sep-13     7     1,822,447       Oct-13     5     853,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   | Jul-13   | 12             | 2,811,779                     |       |                          |
| Oct-13     5     853,182       Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944  | Aug-13   |                | 2,469,689                     |       |                          |
| Nov-13     3     308,950       Dec-13     5     575,802       Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   |  |                |                               |       |                          |
| Jan-14     8     1,369,311       Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   | Nov-13   | 3              | 308,950                       |       |                          |
| Feb-14     7     1,008,271       Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944  |  |                |                               |       |                          |
| Mar-14     9     1,430,292       Apr-14     8     1,389,645       May-14     8     1,385,944   |  |                |                               |       |                          |
| May-14 8 1,385,944   | Mar-14   | 9              | 1,430,292                     |       |                          |
|  |  |                |                               |       |                          |
|  |  |                |                               |       |                          |

MORTGAGE IN POSSESSION Jul-13 Aug-13 Amount (\$) 272,859.96 279,813.54 No of Accounts

| MORTGAGE INSURANCE | No. of claims | Gross claim (AS) | Gross payment (A\$) | LMI net loss |
|--------------------|---------------|------------------|---------------------|--------------|
| T-11               | -             | -                | -                   | -            |
| Total              | -             | -                | -                   |              |

| EXCESS SPREAD | Excess Spread (AS) | Excess Spread % p.a | Opening Bond Balance |
|---------------|--------------------|---------------------|----------------------|
| Sep-12        |                    | 0.00%               | \$ 800,000,000       |
| Oct-12        |                    | 0.00%               | \$ 784,889,534       |
| Nov-12        |                    | 0.00%               | \$ 770,370,513       |
| Dec-12        |                    | 0.00%               | \$ 757,390,113       |
| Jan-13        |                    | 0.00%               | \$ 740,208,823       |
| Feb-13        |                    | 0.00%               | \$ 731,518,353       |
| Mar-13        |                    | 0.00%               | \$ 717,679,594       |
| Apr-13        |                    | 0.00%               | \$ 704,840,887       |
| May-13        |                    | 0.00%               | \$ 692,021,312       |
| Jun-13        |                    | 0.00%               | \$ 675,874,350       |
| Jul-13        | 276,983.84         | 0.50%               | \$ 665,065,275       |
| Aug-13        | 423,120.76         | 0.78%               | \$ 651,967,678       |
| Sep-13        | 505,557.27         | 0.95%               | \$ 636,698,307       |
| Oct-13        | 255,741.20         | 0.49%               | \$ 625,841,125       |
| Nov-13        | 284,338.27         | 0.56%               | \$ 611,241,991       |
| Dec-13        | 283,499.48         | 0.59%               | \$ 599,453,383       |
| Jan-14        | 476,132.92         | 0.98%               | \$ 584,199,137       |
| Feb-14        | 504,551.88         | 1.06%               | \$ 571,129,114       |
| Mar-14        |                    | 0.00%               | \$ 557,985,910       |
| Apr-14        | 450,177.33         | 0.99%               | \$ 546,913,446       |
| May-14        | 215,697.92         | 0.48%               | \$ 534,572,744       |
| Jun-14        | 435,205.75         | 1.00%               | \$ 519,966,558       |
| Total         | 4 111 006 62       |                     |                      |

| ANNUALISED CPR | <u>CPR % p.a</u> |
|----------------|------------------|
| Sep-12         | 10.98%           |
| Oct-12         | 17.68%           |
| Nov-12         | 15.82%           |
| Dec-12         | 22.07%           |
| Jan-13         | 10.74%           |
| Feb-13         | 17.90%           |
| Mar-13         | 18.07%           |
| Apr-13         | 17.19%           |
| May-13         | 22.39%           |
| Jun-13         | 15.44%           |
| Jul-13         | 19.17%           |
| Aug-13         | 23.10%           |
| Sep-13         | 16.82%           |
| Oct-13         | 23.03%           |
| Nov-13         | 19.06%           |
| Dec-13         | 24.99%           |
| Jan-14         | 22.05%           |
| Feb-14         | 22.68%           |
| Mar-14         | 19.89%           |
| Apr-14         | 21.99%           |
| May-14         | 26.67%           |
| Jun-14         | 21.01%           |
|                |                  |

RESERVES
Principal Draw
Liquidity Reserve Account
Overcollateralisation Available n/a 4,159,733.71 3,200,000.00 Drawn

## SUPPORTING RATINGS

| SUPPORTING RATINGS Role          | <u>Party</u>      | Current Rating S&P / Fitch | Rating Trigger S&P / Fitch |
|----------------------------------|-------------------|----------------------------|----------------------------|
| Fixed Rate Swap Provider         | AMP Bank Limited  | A+ /not rated              | A-1+/F1                    |
| Liquidity Reserve Account Holder | Commonwealth Bank | A-1+/F1+                   | A-1+/F1                    |
| Bank Account Provider            | Westpac           | A-1+/F1+                   | A-1+/F1                    |

| SERVICER                    |                                |
|-----------------------------|--------------------------------|
| Servicer:                   | AMP Bank Limited               |
| Servicer Ranking or Rating: | A / A2                         |
| Servicer Rating:            | N/A                            |
| Servicer Experience:        | Progress 2005-2 Trust          |
|                             | Progress 2006-1 Trust          |
|                             | Progress 2007-1G Trust         |
|                             | Progress 2008-1R Trust         |
|                             | Progress 2009-1 Trust          |
|                             | Progress 2010-1 Trust          |
|                             | Progress 2011-1 Trust          |
|                             | Progress 2012-1 Trust          |
|                             | Progress 2012-2 Trust          |
|                             | Progress 2013-1 Trust          |
|                             | Progress 2014-1 Trust          |
|                             | Progress Warehouse Trust No .1 |
| Back-Up Servicer:           | Perpetual Trustee (Cold)       |
|                             |                                |