PROGRESS 2012-2 TRUST

Tuesday, 18 June 2013 - Payment Date

Transaction Name: Trustee: Progress 2012-2 Trust Perpetual Trustee Company Limited

P.T. Limited
AMP Bank Limited
AMP Bank Limited
AMP Bank Limited
Thursday, 30th August 2012
Saturday, 18th June 2044
The 18th day of each month
Sydney & Melbourne
Three Business Days before each Payment Date. Security Trustee: Originator: Servicer & Custodian: Issue Date: Issue Date:
Maturity Date:
Payment Date:
Business Day for Payments:
Determination Date & Ex-Interest Date:

	<u>Base</u>	<u>Margin</u>	Interest Calculation
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	undisclosed	Actual/365

		Current Invested				Current		
	Currency	Initial Stated Amount	Amount	Current Stated Amount	Percentages at Issue	Percentages	Rating S&P/Fitch	
Class A Notes	A\$	742,200,000.00	618,074,350.25	618,074,350.25	92.41%	91.02%	AAA / AAA	
Class AB Notes	A\$	36,150,000.00	36,150,000.00	36,150,000.00	4.50%	5.32%	AAA / AAA	
Class B1 Notes	A\$	20,050,000.00	20,050,000.00	20,050,000.00	2.50%	2.95%	AA-/n.r.	
Class B2 Notes	A\$	1,600,000.00	1,600,000.00	1,600,000.00	0.20%	0.24%	AA-/n.r.	
TOTAL		800,000,000.00	675,874,350.25	675,874,350.25	99.60%	99.53%		
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	0.47%		
TOTAL		803,200,000.00	679,074,350.25	679,074,350.25	100.00%	100.00%		
Current Payment Date:		Tuesday, 18 June 2013						

Current Payment Date:	Pre Payment	uesday, 18 June 2013					
	Date Bond			Initial Issued Notes	Interest Payment (per	Principal Payment	Post Payment Date Bond
	Factors	Coupon Rate	Coupon Rate Reset Date	(No.)	security)	(per security)	Factors
Class A Notes	0.8545	4.3525%	18-Jun-13	74,220	29.55	217.56	0.8328
Class AB Notes	1.0000	5.7025%	18-Jun-13	3,615	45.31	-	1.0000
Class B1 Notes	1.0000	7.0525%	18-Jun-13	2,005	56.03	-	1.0000
Class B2 Notes	1.0000	undisclosed	18-Jun-13	160	undisclosed	-	1.0000
TOTAL				79.840	130.89	217 56	:

COLLATERAL INFORMATION	<u>At Issue</u>	<u>May - 13</u>
Total pool size:	\$796,788,319.81	\$673,110,319.13
Total Number Of Loans (UnConsolidated):	4101	3568
Total number of loans (consolidating split loans):	2676	2336
Average loan Size:	\$297,753.48	\$288,146.54
Maximum loan size:	\$750,000.00	\$749,680.67
Total property value:	\$1,365,675,328.00	\$1,186,118,516.00
Number of Properties:	2869	2496
Average property value:	\$476,010.92	\$475,207.74
Average current LVR:	60.02%	58.55%
Average Term to Maturity (months):	329.81	319.75
Maximum Remaining Term to Maturity (months):	358.62	348.56
Weighted Average Seasoning (months):	20.67	30.47
Weighted Average Current LVR:	65.89%	65.44%
Weighted Average Term to Maturity (months):	334.8	325.06
% of pool with loans > \$500,000:	20.28%	19.47%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.35%	91.37%
% Fixed Rate Loans(Value):	22.57%	24.12%
% Interst Only loans (Value):	45.49%	46.17%
Weighted Average Coupon:	6.27%	5.78%
Investment Loans:	26.03%	27.00%
Outstanding Balance Distribution	\$ % at Issue	May - 13
> \$0 and ≤ \$100,000	1.74%	1.83%
> \$100,000 and ≤ \$150,000	3.34%	3.66%
> \$150,000 and ≤ \$200,000	7.20%	7.10%
\$200,000 and < \$250,000	10 109/	11 000/

Outstanding Balance Distribution	\$ % at Issue	May - 13
> \$0 and ≤ \$100,000	1.74%	1.83%
> \$100,000 and ≤ \$150,000	3.34%	3.66%
> \$150,000 and ≤ \$200,000	7.20%	7.10%
> \$200,000 and ≤ \$250,000	10.10%	11.08%
> \$250,000 and ≤ \$300,000	13.13%	13.21%
> \$300,000 and ≤ \$350,000	14.13%	14.39%
> \$350,000 and ≤ \$400,000	11.23%	11.84%
> \$400,000 and ≤ \$450,000	10.46%	9.21%
> \$450,000 and ≤ \$500,000	8.38%	8.24%
> \$500,000 and ≤ \$550,000	5.87%	6.07%
> \$550,000 and ≤ \$600,000	5.06%	3.85%
> \$600,000 and ≤ \$650,000	4.08%	4.46%
> \$650,000 and ≤ \$700,000	2.73%	2.50%
> \$700,000 and ≤ \$750,000	2.54%	2.57%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	<u>\$ % at Issue</u>	May - 13
≤ 0% > 0% and ≤ 25%	0.00% 2.56%	-0.05% 2.67%
> 25% and ≤ 30%	1.60%	1.83%
> 30% and ≤ 35%	1.57%	2.01%
> 35% and ≤ 40%	2.59%	2.24%
> 40% and ≤ 45%	3.66%	4.22%
> 45% and ≤ 50%	4.61%	3.89%
> 50% and ≤ 55%	5.34%	5.28%
> 55% and ≤ 60%	7.17%	7.04%
> 60% and ≤ 65%	7.91%	9.30%
> 65% and ≤ 70% > 70% and ≤ 75%	12.65% 11.52%	12.22% 11.86%
> 75% and ≤ 80%	33.21%	31.25%
> 80% and ≤ 85%	1.59%	2.63%
> 85% and ≤ 90%	3.30%	3.39%
> 90% and ≤ 95%	0.73%	0.21%
> 100%	0.00%	0.00%
Total	100.00%	100.00%
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Mortgage Insurance Genworth	<u>\$ % at Issue</u> 5.88%	<u>May - 13</u> 6.36%
QBE	94.12%	93.64%
Total	100.00%	100.00%
Seasoning Analysis	\$ % at Issue	May - 13
≤3 mths	<u>1.26%</u>	0.00%
> 3 mths and ≤ 6 mths	3.39%	0.00%
> 6 mths and ≤ 9 mths	11.61%	0.00%
> 9 mths and ≤ 12 mths	12.45%	0.07%
> 12 mths and ≤ 15 mths > 15 mths and ≤ 18 mths	13.30% 11.71%	3.71% 7.96%
> 15 mths and ≤ 18 mths > 18 mths and ≤ 21 mths	11./1% 11.06%	7.96% 12.67%
> 18 muns and ≤ 21 muns > 21 mths and ≤ 24 mths	4.86%	13.69%
> 24 mths and ≤ 36 mths	20.04%	35.16%
> 36 mths and ≤ 48 mths	6.84%	19.92%
> 48 mths and ≤ 60 mths	2.48%	3.91%
> 60 mths and ≤ 72 mths	0.27%	2.02%
> 72 mths and ≤ 84 mths	0.05%	0.22%
> 84 mths and ≤ 96 mths	0.07%	0.09%
> 96 mths and ≤ 108 mths	0.02%	0.04%
> 108 mths and ≤ 120 mths	0.06%	0.00%
> 120 mths	0.52%	0.53%
Total	100.00%	100.00%
Geographic Distribution	\$ % at Issue	May - 13
ACT - Metro	2.13%	2.13%
Total ACT	2.13%	2.13%
NSW - Inner city	0.17%	0.13%
NSW - Metro NSW - Non metro	25.57% 8.78%	26.31% 8.08%
Total NSW	34.51%	34.52%
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		34.32%
NT - Metro	0.39%	0.33%
NT - Metro NT - Non metro		
	0.39%	0.33%
NT - Non metro	0.39% 0.12%	0.33% 0.14%
NT - Non metro Total NT QLD - Inner city	0.39% 0.12% 0.52% 0.05%	0.33% 0.14% 0.48% 0.06%
NT - Non metro Total NT QLD - Inner city QLD - Metro	0.39% 0.12% 0.52% 0.05% 10.46%	0.33% 0.14% 0.48% 0.06% 10.10%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro	0.39% 0.12% 0.52% 0.05% 10.46% 8.90%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21%
NT - Non metro Total NT QLD - Inner city QLD - Metro	0.39% 0.12% 0.52% 0.05% 10.46%	0.33% 0.14% 0.48% 0.06% 10.10%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city TAS - Metro	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88% 0.05%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city TAS - Non metro Total SA	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88% 0.05% 0.44% 0.52%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96% 0.00% 0.46% 0.61%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city TAS - Metro	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88% 0.05%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96%
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NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city TAS - Metro TAS - Non metro Total TAS VIC - Inner city VIC - Metro	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88% 0.05% 0.44% 0.52% 1.00% 0.33% 19.69%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96% 0.00% 0.46% 0.61% 1.07% 0.21% 19.89%
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NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city TAS - Metro TAS - Metro TAS - Non metro TOTAI TAS VIC - Inner city VIC - Non metro Total VIC WA - Inner city WA - Metro WA - Non metro	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88% 0.05% 0.44% 0.52% 1.00% 0.33% 19.69% 2.18% 22.21% 0.33% 12.04% 0.97%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96% 0.00% 0.46% 0.61% 1.07% 0.21% 19.89% 1.92% 22.02% 0.37% 12.07% 1.01%
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NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city TAS - Metro TAS - Metro TAS - Non metro TOtal TAS VIC - Inner city VIC - Metro VIC - Non metro Total VIC WA - Inner city WA - Metro WA - Non metro Total WA Total Inner City	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88% 0.05% 0.44% 0.52% 1.00% 0.33% 19.69% 2.18% 22.21% 0.33% 12.04% 0.97% 13.34%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96% 0.00% 0.46% 0.61% 1.07% 0.21% 19.89% 1.92% 22.02% 0.37% 12.07% 1.01% 13.45%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city TAS - Metro TAS - Non metro Total TAS VIC - Inner city VIC - Metro VIC - Non metro Total VIC WA - Inner city WA - Metro Total VIC Total Non metro Total VIC Total Non Metro	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88% 0.05% 0.44% 0.52% 1.00% 0.33% 19.69% 2.18% 22.21% 0.33% 12.04% 0.97% 13.34% 0.98% 76.91% 22.11% 100.00%	0.33% 0.14% 0.48% 0.06% 10.10% 9.21% 19.38% 0.05% 6.16% 0.75% 6.96% 0.00% 0.46% 0.61% 1.07% 0.21% 19.89% 1.92% 22.02% 0.37% 12.07% 1.01% 13.45% 0.83% 77.45% 21.72% 100.00%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Non metro Total SA TAS - Inner city TAS - Metro TAS - Non metro Total TAS VIC - Inner city VIC - Metro VIC - Non metro Total TAS VIC - WA - Inner city VIC - Non metro Total VIC Total VIC WA - Inner city VIC - Non metro Total VIC Total VIC WA - Inner city VIC - Non metro Total VIC WA - Inner city VIC - Non metro Total VIC WA - Inner city VIC - Non metro Total VIC WA - Non metro Total VIC Total Inner City Total Metro Total Non Metro Total Non Metro Total Non Metro Total Non Metro Total ARREARS \$ % (scheduled balance basis)	0.39% 0.12% 0.52% 0.05% 10.46% 8.90% 19.41% 0.04% 6.19% 0.65% 6.88% 0.05% 0.44% 0.52% 1.00% 0.33% 19.69% 2.18% 22.21% 0.33% 12.04% 0.97% 13.34% 0.98% 76.91% 22.11% 100.00%	0.33% 0.14% 0.48% 0.48% 10.10% 9.21% 19.38% 6.16% 6.75% 6.96% 0.00% 0.46% 0.61% 1.07% 1.021% 19.89% 1.92% 22.02% 0.37% 1.01% 13.45% 0.83% 77.45% 21.72% 100.00%
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MORTGAGE SAFETY NET	No of Accounts	Amount (\$)		
Sep-12 Oct-12	3.00 3.00	430,654 430,645		
Nov-12	3.00	234,790		
Dec-12	3.00	235,733		
Jan-13	3.00	260,042		
Feb-13	3.00	261,042		
Mar-13	11.00	1,928,883		
Apr-13	15.00	3,110,590		
May-13	17.00	3,691,822		
MORTGAGE IN POSSESSION	No of Accounts	Amount (\$)		
	NIL	NIL		
MORTGAGE INSURANCE	No. of claims	Gross claim (A\$)	Gross payment (A\$)	LMI net loss
2012				-
Total	-	-	-	-
EXCESS SPREAD	Excess Spread (AS)	Excess Spread % p.a	Opening Bond Balance	
Sep-12	-	0.00%	\$ 800,000,000	
Oct-12		0.00%	\$ 784,889,534	
Nov-12		0.00%	\$ 770,370,513	
Dec-12		0.00%	\$ 757,390,113	
Jan-13		0.00%	\$ 740,208,823	
Feb-13		0.00%		
Mar-13		0.00%	\$ 717,679,594	
Apr-13		0.00%		
May-13		0.00%	\$ 692,021,312	
Total	<u> </u>			
ANNUALISED CPR	CDD 9/			
	CPR % p.a			
Sep-12	10.98%			
Oct-12 Nov-12	17.68%			
	15.82%			
Dec-12	22.07%			
Jan-13	10.74%			
Feb-13	17.90%			
Mar-13	18.07%			
Apr-13	17.19%			
May-13	22.39%			
RESERVES	<u>Available</u>	<u>Drawn</u>		
Principal Draw	n/a	452,322.72		
Liquidity Reserve Account	5,536,170.66	-		
Overcollateralisation	3,200,000.00			
SUPPORTING RATINGS				
Role	<u>Party</u>	Current Rating S&P /	Rating Trigger S&P /	
Fixed Rate Swap Provider	AMP Bank Limited	Fitch A-1/not rated	<u>Fitch</u> A-1/F1	
Liquidity Reserve Account Holder	Commonwealth Bank	A-1/10t rated A-1+/F1+	A-1+/F1	
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1	
	westpac	A 1.7/11.	817/11	
SERVICER				
Servicer:	AMP Bank Limited			
Servicer Ranking or Rating:	A / A2			
Servicer Rating:	N/A			
Servicer Experience:	Progress 2005-1 Trust			
	Progress 2005-2 Trust			
	Progress 2006-1 Trust			
	Progress 2007-1G Trust			
	Progress 2008-1R Trust			
	Progress 2009-1 Trust			
	Progress 2010-1 Trust			
	Progress 2011-1 Trust			
	Progress 2012-1 Trust			
	Progress 2012-2 Trust			
	Progress Warehouse Trsut I	No .1		
Back-Up Servicer:	Perpetual Trustee (Cold)			