PROGRESS 2012-1 TRUST

Tuesday, 11 September 2018

Transaction Name:	Progress 2012-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 29th May 2012
Maturity Date:	Friday, 11th December 2043
Payment Date:	The 11th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	285bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	550bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A$	602,750,000.00	103,436,583.07	103,436,583.07	92.50%	84.93%	AAA / AAA
Class AB Notes	A$	31,280,000.00	11,749,695.93	11,749,695.93	4.80%	9.65%	AAA / AAA
Class B1 Notes	A$	14,340,000.00	4,472,681.07	4,472,681.07	2.20%	3.67%	AA / N.R.
Class B2 Notes	A$	1,630,000.00	508,400.26	508,400.26	0.25%	0.42%	AA / N.R.
TOTAL		650,000,000.00	120,167,360.33	120,167,360.33	99.75%	98.66%	
Capital Units	A$	1,630,000.00	1,630,000.00	1,630,000.00	0.25%	1.34%	
TOTAL		651,630,000.00	121,797,360.33	121,797,360.33	100.00%	100.00%	-

Current Payment Date: Tuesday, 11 September 2018

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.1736	3.4374%	11-Sep-18	60,275	4.74	20.38	0.1716
Class AB Notes	0.3801	4.7374%	11-Sep-18	3,128	14.31	44.62	0.3756
Class B1 Notes	0.3168	6.1374%	11-Sep-18	1,434	15.45	49.17	0.3119
Class B2 Notes	0.3168	7.3874%	11-Sep-18	163	18.60	49.17	0.3119
TOTAL				64,837	53.09	163.34	

COLLATERAL INFORMATION	At Issue	Aug - 18
Total pool size:	$645,129,623.00	$120,351,839.54
Total Number Of Loans (UnConsolidated):	4054	1043
Total number of loans (consolidating split loans):	2424	685
Average loan Size:	$266,143.00	$175,696.12
Maximum loan size:	$750,000.00	$676,165.32
Total property value:	$1,186,909,227.00	$332,741,054.63
Number of Properties:	2575	722
Average property value:	$460,936.00	$460,860.19
Average current LVR:	57.00%	38.68%
Average Term to Maturity (months):	289	213.51
Maximum Remaining Term to Maturity (months):	350	273.44
Weighted Average Seasoning (months):	42	113.17
Weighted Average Current LVR:	64.10%	56.49%
Weighted Average Term to Maturity (months):	303	237.38
% of pool with loans > $500,000:	13.00%	6.84%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	90.00%
% Fixed Rate Loans(Value):	17.30%	8.67%
% Interst Only loans (Value):	48.90%	21.34%
Weighted Average Coupon:	6.80%	4.76%
Investment Loans:	28.00%	30.30%

Outstanding Balance Distribution	$ % at Issue	Aug - 18
≤ $0	0.00%	-0.28%
> $0 and ≤ $100,000	3.88%	5.76%
> $100,000 and ≤ $150,000	9.12%	9.62%
> $150,000 and ≤ $200,000	13.65%	15.11%
> $200,000 and ≤ $250,000	18.26%	13.27%
> $250,000 and ≤ $300,000	13.09%	15.28%
> $300,000 and ≤ $350,000	13.64%	12.52%
> $350,000 and ≤ $400,000	9.35%	10.87%
> $400,000 and ≤ $450,000	5.95%	6.36%
> $450,000 and ≤ $500,000	4.45%	4.66%
> $500,000 and ≤ $550,000	3.48%	0.87%
> $550,000 and ≤ $600,000	2.43%	3.33%
> $600,000 and ≤ $650,000	1.78%	2.07%
> $650,000 and ≤ $700,000	0.90%	0.56%
> $700,000 and ≤ $750,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	$ % at Issue	Aug - 18
≤ 0%	0.00%	-0.28%
> 0% and ≤ 25%	3.98%	9.65%
> 25% and ≤ 30%	2.01%	3.80%
> 30% and ≤ 35%	2.61%	5.38%
> 35% and ≤ 40%	4.12%	5.12%
> 40% and ≤ 45%	3.51%	5.12%
> 45% and ≤ 50%	5.05%	5.18%
> 50% and ≤ 55%	5.46%	7.62%
> 55% and ≤ 60%	6.80%	8.46%
> 60% and ≤ 65%	7.58%	7.94%
> 65% and ≤ 70%	10.76%	10.44%
> 70% and ≤ 75%	11.67%	10.22%
> 75% and ≤ 80%	28.27%	14.51%
> 80% and ≤ 85%	2.05%	4.03%
> 85% and ≤ 90%	5.17%	2.81%
> 90% and ≤ 95%	0.95%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance	$ % at Issue	Aug - 18
Genworth	27.40%	26.30%
QBE	72.60%	72.57%
Uninsured	0.00%	1.12%
Total	100.00%	100.00%

Seasoning Analysis	$ % at Issue	Aug - 18
> 6 mths and ≤ 9 mths	1.29%	0.00%
> 9 mths and ≤ 12 mths	8.97%	0.00%
> 12 mths and ≤ 15 mths	15.19%	0.00%
> 15 mths and ≤ 18 mths	8.18%	0.00%
> 18 mths and ≤ 21 mths	6.89%	0.00%
> 21 mths and ≤ 24 mths	22.57%	0.00%
> 24 mths and ≤ 36 mths	8.20%	0.00%
> 36 mths and ≤ 48 mths	7.89%	0.00%
> 48 mths and ≤ 60 mths	4.98%	0.00%
> 60 mths and ≤ 72 mths	3.49%	0.00%
> 72 mths and ≤ 84 mths	2.61%	0.00%
> 84 mths and ≤ 96 mths	3.98%	29.57%
> 96 mths and ≤ 108 mths	1.32%	32.85%
> 108 mths and ≤ 120 mths	4.45%	11.27%
> 120 mths	0.00%	26.31%
Total	100.00%	100.00%

Geographic Distribution	$ % at Issue	Aug - 18
ACT - Metro	1.97%	1.91%
Total ACT	1.97%	1.91%
NSW - Inner city	0.07%	0.00%
NSW - Metro	29.48%	24.89%
NSW - Non metro	10.42%	9.01%
Total NSW	39.98%	33.90%
NT - Metro	0.55%	0.50%
NT - Non metro	0.16%	0.17%
Total NT	0.72%	0.67%
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.49%	8.50%
QLD - Non metro	7.14%	10.50%
Total QLD	15.63%	19.00%
SA - Inner city	0.00%	0.05%
SA - Metro	7.18%	8.88%
SA - Non metro	0.89%	0.81%
Total SA	8.07%	9.74%
TAS - Inner city	0.03%	0.15%
TAS - Metro	0.56%	0.23%
TAS - Non metro	0.46%	0.47%
Total TAS	1.05%	0.84%
VIC - Inner city	0.37%	1.01%
VIC - Metro	19.45%	19.29%
VIC - Non metro	2.11%	1.72%
Total VIC	21.93%	22.03%
WA - Inner city	0.15%	0.37%
WA - Metro	9.01%	8.33%
WA - Non metro	1.50%	3.21%
Total WA	10.66%	11.91%
Total Inner City	0.63%	1.58%
Total Metro	76.69%	72.54%
Total Non Metro	22.68%	25.89%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

ARREARS $ % (scheduled balance basis)	31-60	61-90	90+	Total
Feb-17	0.17%	0.00%	1.25%	1.42%
Mar-17	0.20%	0.00%	1.29%	1.49%
Apr-17	0.00%	0.09%	1.15%	1.23%
May-17	0.35%	0.00%	1.27%	1.61%
Jun-17	0.05%	0.11%	1.28%	1.45%
Jul-17	0.11%	0.05%	1.27%	1.43%
Aug-17	0.13%	0.05%	0.86%	1.03%
Sep-17	0.23%	0.06%	0.88%	1.17%
Oct-17	0.14%	0.00%	0.54%	0.67%
Nov-17	0.12%	0.13%	0.06%	0.31%
Dec-17	0.29%	0.00%	0.21%	0.50%
Jan-18	0.26%	0.00%	0.21%	0.47%
Feb-18	0.00%	0.26%	0.21%	0.48%
Mar-18	0.21%	0.13%	0.35%	0.69%
Apr-18	0.06%	0.15%	0.36%	0.57%
May-18	0.36%	0.00%	0.52%	0.88%
Jun-18	0.54%	0.00%	0.54%	1.07%
Jul-18	0.12%	0.40%	0.55%	1.06%
Aug-18	0.12%	0.26%	0.69%	1.07%

MORTGAGE SAFETY NET	No of Accounts	Amount ($)
Apr-17	2	215,598
May-17	2	215,954
Jun-17	6	351,629
Jul-17	6	351,524
Aug-17	6	351,020
Sep-17	6	350,130
Oct-17	5	211,528
Nov-17	1	75,292
Dec-17	1	66,067
Jan-18	2	415,175
Feb-18	2	416,582
Mar-18	3	796,284
Apr-18	4	992,882
May-18	4	996,364
Jun-18	4	931,260
Jul-18	4	933,327
Aug-18	4	933,562

MORTGAGE IN POSSESSION	No of Accounts	Amount ($)
Feb-17	1	621,834
Mar-17	1	626,656
Apr-17	1	629,294
May-17	1	632,168
Jun-17	1	634,842
Jul-17	1	670,793
Aug-17	1	674,521
Sep-17	1	677,289
Oct-17	1	680,085
Nov-17	-	-
Dec-17	-	-
Jan-18	-	-
Feb-18	-	-
Mar-18	-	-
Apr-18	-	-
May-18	-	-
Jun-18	-	-
Jul-18	-	-
Aug-18	-	-

PRINCIPAL LOSS	No. of loans	Pending LMI claim (A$)	LMI payment (A$)	Net loss
2016	-	-	-	-
2018	1	243,847.96		-
Total	-	243,848	-	-

BREACH OF REPS & WARRANTY	No. of loans	Amount (A$)
2014	1	96,657.54
Total	1	96,657.54

EXCESS SPREAD	Excess Spread (A$)	Excess Spread % p.a	Opening Bond Balance
Apr-17	46,499.49	0.34%	$ 165,900,626
May-17	84,616.17	0.63%	$ 161,537,189
Jun-17	143,204.42	1.09%	$ 157,213,526
Jul-17	56,492.95	0.43%	$ 155,899,532
Aug-17	77,344.64	0.60%	$ 153,560,842
Sep-17	68,194.22	0.55%	$ 149,551,605
Oct-17	57,694.32	0.48%	$ 145,117,510
Nov-17	124,713.37	1.05%	$ 142,014,476
Dec-17	-	0.00%	$ 139,564,129
Jan-18	73,193.90	0.65%	$ 135,884,721
Feb-18	105,833.62	0.95%	$ 134,148,219
Mar-18	20,935.57	0.19%	$ 132,995,321
Apr-18	91,339.84	0.83%	$ 131,602,530
May-18	42,215.51	0.39%	$ 129,298,660
Jun-18	43,090.10	0.41%	$ 126,746,531
Jul-18	67,033.84	0.65%	$ 123,830,443
Aug-18	86,504.42	0.85%	$ 121,614,037
Total	10,188,035.22		

ANNUALISED CPR	CPR % p.a
Apr-17	25.58%
May-17	26.00%
Jun-17	7.54%
Jul-17	14.63%
Aug-17	25.33%
Sep-17	28.48%
Oct-17	20.89%
Nov-17	16.81%
Dec-17	25.49%
Jan-18	12.15%
Feb-18	7.65%
Mar-18	9.66%
Apr-18	16.98%
May-18	19.17%
Jun-18	22.27%
Jul-18	17.30%
Aug-18	11.09%

RESERVES

	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	1,201,673.61	-
Overcollateralisation	1,630,000.00	

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Fitch	Rating Trigger S&P / Fitch
Fixed Rate Swap Provider	AMP Bank Limited	A /not rated	A-1/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress Warehouse Trust No .1
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
Back-Up Servicer:	Perpetual Trustee (Cold)