

# PROGRESS 2011-1 TRUST

Tuesday, 17 December 2013 - Payment Date

Transaction Name:	Progress 2011-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Friday, 27th May 2011
Maturity Date:	Wednesday, 17th December 2042
Payment Date:	The 17th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A1 Notes	1 M BBSW	100bps	Actual/365
Class A2 Notes	1 M BBSW	115bps	Actual/365
Class AB Notes	1 M BBSW	175bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A1 Notes	A\$	676,800,000.00	216,741,546.91	216,741,546.91	72.0000%	47.0420%	AAA / Aaa
Class A2 Notes	A\$	188,000,000.00	174,285,260.21	174,285,260.21	20.0000%	37.8272%	AAA / Aaa
Class AB Notes	A\$	47,000,000.00	43,571,315.05	43,571,315.05	5.0000%	9.4568%	AAA / NR
Class B1 Notes	A\$	23,500,000.00	21,785,657.53	21,785,657.53	2.5000%	4.7284%	AA- / NR
Class B2 Notes	A\$	4,700,000.00	4,357,131.51	4,357,131.51	0.5000%	0.9457%	AA- / NR
<b>TOTAL</b>		<b>940,000,000.00</b>	<b>460,740,911.20</b>	<b>460,740,911.20</b>	<b>100.0000%</b>	<b>100.0000%</b>	

Current Payment Date:	Tuesday, 17 December 2013						
	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A1 Notes	0.3280	3.5683%	17-Dec-13	67,680	9.30	77.68	0.3202
Class A2 Notes	0.9495	3.7183%	17-Dec-13	18,800	28.05	224.86	0.9270
Class AB Notes	0.9495	4.3183%	17-Dec-13	4,700	32.58	224.86	0.9270
<b>TOTAL</b>				<b>91,180</b>	<b>69.93</b>	<b>527.41</b>	

## COLLATERAL INFORMATION

	At Issue	Nov - 13
Total pool size:	\$925,259,641.70	\$456,054,730.37
Total Number Of Loans (UnConsolidated):	5262	3010
Total number of loans (consolidating split loans):	3812	2239
Average loan Size:	\$242,722.89	\$203,686.79
Maximum loan size:	\$750,000.00	\$742,406.06
Total property value:	\$1,715,702,500.00	\$997,859,127.00
Number of Properties:	4018	2329
Average property value:	\$427,004.11	\$428,449.60
Average current LVR:	55.94%	47.28%
Average Term to Maturity (months):	297.45	264.33
Maximum Remaining Term to Maturity (months):	349.84	307.20
Weighted Average Seasoning (months):	42.38	72.53
Weighted Average Current LVR:	64.17%	61.14%
Weighted Average Term to Maturity (months):	308.32	278.85
% of pool with loans > \$500,000:	13.19%	11.79%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	94.07%	92.51%
% Fixed Rate Loans(Value):	8.19%	8.24%
% Interst Only loans (Value):	44.31%	28.17%
Weighted Average Coupon:	7.23%	5.40%
Investment Loans:	28.35%	30.57%

Outstanding Balance Distribution	\$ % at Issue	Nov - 13
> \$0 and ≤ \$100,000	6.03%	4.96%
> \$100,000 and ≤ \$150,000	10.66%	7.15%
> \$150,000 and ≤ \$200,000	14.33%	12.89%
> \$200,000 and ≤ \$250,000	16.38%	15.56%
> \$250,000 and ≤ \$300,000	12.40%	15.28%
> \$300,000 and ≤ \$350,000	9.52%	11.47%
> \$350,000 and ≤ \$400,000	8.57%	8.97%
> \$400,000 and ≤ \$450,000	5.53%	6.65%
> \$450,000 and ≤ \$500,000	3.34%	5.29%
> \$500,000 and ≤ \$550,000	3.04%	3.33%
> \$550,000 and ≤ \$600,000	2.69%	2.65%
> \$600,000 and ≤ \$650,000	2.32%	1.77%
> \$650,000 and ≤ \$700,000	1.80%	3.09%
> \$700,000 and ≤ \$750,000	0.00%	0.94%
<b>Total</b>	<b>96.61%</b>	<b>100.00%</b>

Outstanding Balance LVR Distribution	\$ % at Issue	Nov - 13
> 0% and ≤ 25%	3.84%	5.48%
> 25% and ≤ 30%	1.89%	2.64%
> 30% and ≤ 35%	2.83%	3.27%
> 35% and ≤ 40%	3.53%	4.40%
> 40% and ≤ 45%	3.69%	4.76%
> 45% and ≤ 50%	4.69%	5.75%
> 50% and ≤ 55%	6.73%	6.77%
> 55% and ≤ 60%	5.74%	7.27%
> 60% and ≤ 65%	8.09%	7.75%
> 65% and ≤ 70%	10.24%	9.79%

> 70% and ≤ 75%	12.39%	13.91%
> 75% and ≤ 80%	28.15%	21.88%
> 80% and ≤ 85%	3.15%	2.99%
> 85% and ≤ 90%	3.83%	2.58%
> 90% and ≤ 95%	1.21%	0.75%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

<b><u>Mortgage Insurance</u></b>	<b><u>\$ % at Issue</u></b>	<b><u>Nov - 13</u></b>
Genworth	88.10%	88.44%
QBE	11.90%	11.47%
Total	100.00%	99.91%

<b><u>Seasoning Analysis</u></b>	<b><u>\$ % at Issue</u></b>	<b><u>Nov - 13</u></b>
> 6 mths and ≤ 9 mths	0.36%	0.00%
> 9 mths and ≤ 12 mths	0.12%	0.00%
> 12 mths and ≤ 15 mths	0.31%	0.00%
> 15 mths and ≤ 18 mths	0.04%	0.00%
> 18 mths and ≤ 21 mths	7.39%	0.00%
> 21 mths and ≤ 24 mths	44.77%	0.00%
> 24 mths and ≤ 36 mths	33.13%	0.00%
> 36 mths and ≤ 48 mths	1.12%	0.60%
> 48 mths and ≤ 60 mths	0.18%	22.04%
> 60 mths and ≤ 72 mths	0.26%	55.51%
> 72 mths and ≤ 84 mths	6.24%	9.72%
> 84 mths and ≤ 96 mths	2.85%	0.20%
> 96 mths and ≤ 108 mths	1.40%	0.20%
> 108 mths and ≤ 120 mths	1.81%	0.27%
> 120 mths	0.00%	11.46%
Total	100.00%	100.00%

<b><u>Geographic Distribution</u></b>	<b><u>\$ % at Issue</u></b>	<b><u>Nov - 13</u></b>
ACT - Metro	1.77%	1.64%
Total ACT	1.77%	1.64%
NSW - Inner city	0.46%	0.34%
NSW - Metro	34.01%	32.12%
NSW - Non metro	9.03%	9.60%
Total NSW	43.51%	42.05%
NT - Metro	0.18%	0.17%
NT - Non metro	0.05%	0.02%
Total NT	0.24%	0.19%
QLD - Inner city	0.00%	0.00%
QLD - Metro	7.02%	7.76%
QLD - Non metro	7.99%	9.22%
Total QLD	15.01%	16.99%
SA - Inner city	0.02%	0.00%
SA - Metro	5.05%	5.06%
SA - Non metro	0.59%	0.53%
Total SA	5.66%	5.59%
TAS - Inner city	0.06%	0.07%
TAS - Metro	0.43%	0.38%
TAS - Non metro	0.38%	0.56%
Total TAS	0.87%	1.01%
VIC - Inner city	0.55%	0.61%
VIC - Metro	19.52%	18.58%
VIC - Non metro	3.07%	3.24%
Total VIC	23.14%	22.44%
WA - Inner city	0.04%	0.09%
WA - Metro	9.07%	9.26%
WA - Non metro	0.70%	0.74%
Total WA	9.81%	10.09%
Total Inner City	1.14%	1.11%
Total Metro	77.04%	74.97%
Total Non Metro	21.82%	23.92%
Total	100.00%	100.00%

<b><u>ARREARS \$ % (scheduled balance basis)</u></b>	<b><u>31-60</u></b>	<b><u>61-90</u></b>	<b><u>90+</u></b>	<b><u>Total</u></b>
Jan-13	0.18%	0.19%	0.16%	0.54%
Feb-13	0.18%	0.14%	0.32%	0.64%
Mar-13	0.10%	0.20%	0.20%	0.49%
Apr-13	0.20%	0.03%	0.36%	0.58%
May-13	0.21%	0.00%	0.10%	0.31%
Jun-13	0.32%	0.11%	0.18%	0.60%
Jul-13	0.33%	0.08%	0.22%	0.63%
Aug-13	0.23%	0.16%	0.19%	0.58%
Sep-13	0.39%	0.24%	0.24%	0.87%
Oct-13	0.46%	0.29%	0.31%	1.06%
Nov-13	0.41%	0.25%	0.29%	0.94%

<b><u>MORTGAGE SAFETY NET</u></b>	<b><u>No of Accounts</u></b>	<b><u>Amount (\$)</u></b>
Jan-13	3	963,744
Feb-13	3	967,662
Mar-13	4	1,389,280
Apr-13	4	1,394,536
May-13	6	1,667,651
Jun-13	6	1,683,893

Jul-13	6	1,269,335
Aug-13	9	2,116,575
Sep-13	9	2,121,980
Oct-13	7	1,580,704
Nov-13	6	1,409,599

#### MORTGAGE IN POSSESSION

<u>No of Accounts</u>	<u>Amount (\$)</u>
NIL	NIL

#### MORTGAGE INSURANCE

	<u>No. of claims</u>	<u>Gross claim (A\$)</u>	<u>Gross payment (A\$)</u>	<u>LMI net loss</u>
2011	-	-	-	-
2012	-	-	-	-
Total	-	-	-	-

#### EXCESS SPREAD

	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jan-13	276,418.98	0.55%	\$ 604,189,646
Feb-13	597,808.97	1.22%	\$ 587,424,311
Mar-13	-	0.00%	\$ 576,346,487
Apr-13	597,905.18	1.27%	\$ 566,102,404
May-13	260,665.73	0.56%	\$ 554,917,284
Jun-13	188,492.37	0.42%	\$ 536,502,920
Jul-13	359,600.06	0.82%	\$ 524,372,633
Aug-13	427,885.30	1.00%	\$ 511,980,192
Sep-13	433,745.93	1.05%	\$ 496,997,229
Oct-13	170,778.01	0.42%	\$ 485,729,609
Nov-13	300,954.46	0.77%	\$ 471,916,620
Total	4,851,667.70		

#### ANNUALISED CPR

	<u>CPR % p.a</u>
Jan-13	27.18%
Feb-13	18.68%
Mar-13	17.68%
Apr-13	19.68%
May-13	32.01%
Jun-13	22.30%
Jul-13	23.39%
Aug-13	28.56%
Sep-13	28.56%
Oct-13	27.83%
Nov-13	23.38%

#### RESERVES

	<u>Limit</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw	n/a	n/a	-
Liquidity Reserve Account	4,719,165.21	4,719,165.21	-
Income Reserve	150,000.00	150,000.00	-
Excess Reserve	2,820,000.00	2,820,000.00	-

#### SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&amp;P /</u>	<u>Rating Trigger S&amp;P /</u>
		<u>Moodys</u>	<u>Moodys</u>
Fixed Rate Swap Provider	AMP Bank Limited	A+ / A2	below A1 / P-1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+ / P-1	below A-1+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A1 / P-1

#### SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)