

PROGRESS 2011-1 TRUST

Monday, 18 February 2013 - Payment Date

Transaction Name:	Progress 2011-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Friday, 27th May 2011
Maturity Date:	Wednesday, 17th December 2042
Payment Date:	The 17th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A1 Notes	1 M BBSW	100bps	Actual/365
Class A2 Notes	1 M BBSW	115bps	Actual/365
Class AB Notes	1 M BBSW	175bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A1 Notes	A\$	676,800,000.00	324,224,311.27	324,224,311.27	72.0000%	55.1942%	AAA / Aaa
Class A2 Notes	A\$	188,000,000.00	188,000,000.00	188,000,000.00	20.0000%	32.0041%	AAA / Aaa
Class AB Notes	A\$	47,000,000.00	47,000,000.00	47,000,000.00	5.0000%	8.0010%	AAA / NR
Class B1 Notes	A\$	23,500,000.00	23,500,000.00	23,500,000.00	2.5000%	4.0005%	AA- / NR
Class B2 Notes	A\$	4,700,000.00	4,700,000.00	4,700,000.00	0.5000%	0.8001%	AA- / NR
TOTAL		940,000,000.00	587,424,311.27	587,424,311.27	100.0000%	100.0000%	

Current Payment Date: Monday, 18 February 2013

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A1 Notes	0.5038	4.0600%	18-Feb-13	67,680	17.93	247.71	0.4791
Class A2 Notes	1.0000	4.2100%	18-Feb-13	18,800	36.91	-	1.0000
Class AB Notes	1.0000	4.8100%	18-Feb-13	4,700	42.17	-	1.0000
TOTAL				91,180	97.01	247.71	

COLLATERAL INFORMATION

	At Issue	Jan - 13
Total pool size:	\$925,259,641.70	\$581,382,415.80
Total Number Of Loans (UnConsolidated):	5262	3668
Total number of loans (consolidating split loans):	3812	2685
Average loan Size:	\$242,722.89	\$216,529.76
Maximum loan size:	\$750,000.00	\$748,741.02
Total property value:	\$1,715,702,500.00	\$1,201,833,699.00
Number of Properties:	4018	2804
Average property value:	\$427,004.11	\$428,614.02
Average current LVR:	55.94%	50.00%
Average Term to Maturity (months):	297.45	274.95
Maximum Remaining Term to Maturity (months):	349.84	317.19
Weighted Average Seasoning (months):	42.38	62.71
Weighted Average Current LVR:	64.17%	62.63%
Weighted Average Term to Maturity (months):	308.32	288.25
% of pool with loans > \$500,000:	13.19%	12.37%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	94.07%	93.12%
% Fixed Rate Loans(Value):	8.19%	7.35%
% Interest Only loans (Value):	44.31%	39.42%
Weighted Average Coupon:	7.23%	5.96%
Investment Loans:	28.35%	30.13%

Outstanding Balance Distribution

	\$ % at Issue	Jan - 13
> \$0 up to and including \$100,000	3.39%	4.24%
> \$100,000 up to and including \$150,000	6.03%	6.07%
> \$150,000 up to and including \$200,000	10.66%	11.98%
> \$200,000 up to and including \$250,000	14.33%	15.30%
> \$250,000 up to and including \$300,000	16.38%	16.02%
> \$300,000 up to and including \$350,000	12.40%	11.69%
> \$350,000 up to and including \$400,000	9.52%	9.72%
> \$400,000 up to and including \$450,000	8.57%	7.47%
> \$450,000 up to and including \$500,000	5.53%	5.16%
> \$500,000 up to and including \$550,000	3.34%	3.06%
> \$550,000 up to and including \$600,000	3.04%	3.44%
> \$600,000 up to and including \$650,000	2.69%	2.09%
> \$650,000 up to and including \$700,000	2.32%	2.53%
> \$700,000 up to and including \$750,000	1.80%	1.24%
> \$750,000 up to and including \$800,000	0.00%	0.00%
> \$800,000 up to and including \$850,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution

	\$ % at Issue	Jan - 13
> 0% and ≤ 25%	3.84%	4.78%
> 25% and ≤ 30%	1.89%	2.31%
> 30% and ≤ 35%	2.83%	2.87%
> 35% and ≤ 40%	3.53%	4.23%
> 40% and ≤ 45%	3.69%	5.29%
> 45% and ≤ 50%	4.69%	5.35%
> 50% and ≤ 55%	6.73%	6.10%
> 55% and ≤ 60%	5.74%	6.42%
> 60% and ≤ 65%	8.09%	8.01%
> 65% and ≤ 70%	10.24%	10.00%
> 70% and ≤ 75%	12.39%	13.34%
> 75% and ≤ 80%	28.15%	24.37%
> 80% and ≤ 85%	3.15%	2.96%
> 85% and ≤ 90%	3.83%	2.87%
> 90% and ≤ 95%	1.21%	1.08%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jan - 13</u>
Genworth	88.10%	88.64%
QBE	11.90%	11.37%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jan - 13</u>
> 6 mths and ≤ 9 mths	0.36%	0.00%
> 9 mths and ≤ 12 mths	0.12%	0.00%
> 12 mths and ≤ 15 mths	0.31%	0.00%
> 15 mths and ≤ 18 mths	0.04%	0.00%
> 18 mths and ≤ 21 mths	7.39%	0.00%
> 21 mths and ≤ 24 mths	44.77%	0.00%
> 24 mths and ≤ 36 mths	33.13%	0.56%
> 36 mths and ≤ 48 mths	1.12%	16.07%
> 48 mths and ≤ 60 mths	0.18%	55.12%
> 60 mths and ≤ 72 mths	0.26%	15.63%
> 72 mths and ≤ 84 mths	6.24%	0.52%
> 84 mths and ≤ 96 mths	2.85%	0.18%
> 96 mths and ≤ 108 mths	1.40%	0.29%
> 108 mths and ≤ 120 mths	1.81%	7.08%
> 120 mths	0.00%	4.55%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jan - 13</u>
ACT - Metro	1.77%	1.83%
Total ACT	1.77%	1.83%
NSW - Inner city	0.46%	0.32%
NSW - Metro	34.01%	32.24%
NSW - Non metro	9.03%	9.94%
Total NSW	43.51%	42.50%
NT - Metro	0.18%	0.23%
NT - Non metro	0.05%	0.08%
Total NT	0.24%	0.31%
QLD - Inner city	0.00%	0.00%
QLD - Metro	7.02%	7.46%
QLD - Non metro	7.99%	9.05%
Total QLD	15.01%	16.51%
SA - Inner city	0.02%	0.00%
SA - Metro	5.05%	4.96%
SA - Non metro	0.59%	0.63%
Total SA	5.66%	5.59%
TAS - Inner city	0.06%	0.06%
TAS - Metro	0.43%	0.36%
TAS - Non metro	0.38%	0.47%
Total TAS	0.87%	0.89%
VIC - Inner city	0.55%	0.72%
VIC - Metro	19.52%	19.27%
VIC - Non metro	3.07%	2.90%
Total VIC	23.14%	22.89%
WA - Inner city	0.04%	0.07%
WA - Metro	9.07%	8.74%
WA - Non metro	0.70%	0.66%
Total WA	9.81%	9.47%
Total Inner City	1.14%	1.17%
Total Metro	77.04%	75.09%
Total Non Metro	21.82%	23.75%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jun-11	0.20%	0.08%	0.00%	0.28%
Jul-11	0.20%	0.04%	0.02%	0.26%
Aug-11	0.23%	0.05%	0.02%	0.29%
Sep-11	0.15%	0.05%	0.07%	0.28%
Oct-11	0.20%	0.05%	0.03%	0.28%
Nov-11	0.34%	0.08%	0.05%	0.47%
Dec-11	0.27%	0.09%	0.03%	0.39%
Jan-12	0.16%	0.02%	0.14%	0.32%
Feb-12	0.14%	0.07%	0.14%	0.34%
Mar-12	0.13%	0.11%	0.16%	0.40%
Apr-12	0.14%	0.15%	0.17%	0.46%
May-12	0.09%	0.09%	0.24%	0.42%
Jun-12	0.23%	0.05%	0.09%	0.37%
Jul-12	0.22%	0.10%	0.17%	0.48%
Aug-12	0.30%	0.09%	0.18%	0.58%
Sep-12	0.18%	0.18%	0.18%	0.53%
Oct-12	0.09%	0.16%	0.21%	0.46%
Nov-12	0.03%	0.07%	0.28%	0.37%
Dec-12	0.24%	0.11%	0.21%	0.56%
Jan-13	0.18%	0.19%	0.15%	0.53%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-12	1	190,484
Apr-12	1	191,028
May-12	1	191,303
Jun-12	1	192,036
Jul-12	1	192,658
Aug-12	1	193,218
Sep-12	1	193,673
Oct-12	2	573,689
Nov-12	3	964,028
Dec-12	3	967,550
Jan-13	3	963,744

MORTGAGE IN POSSESSION

No of Accounts	Amount (\$)
NIL	NIL

MORTGAGE INSURANCE

No. of claims	Gross claim (\$)	Gross payment (\$)	LMI net loss
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2011	-	-	-
2012	-	-	-
Total	-	-	-

EXCESS SPREAD

Excess Spread (\$)	Excess Spread % p.a	Opening Bond Balance
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Jun-11	-	0.00%	\$ 940,000,000
Jul-11	-	0.00%	\$ 904,127,700
Aug-11	-	0.00%	\$ 878,803,071
Sep-11	-	0.00%	\$ 860,590,153
Oct-11	-	0.00%	\$ 842,178,150
Nov-11	-	0.00%	\$ 824,700,324
Dec-11	-	0.00%	\$ 808,331,699
Jan-12	-	0.00%	\$ 785,873,362
Feb-12	-	0.00%	\$ 770,173,798
Mar-12	-	0.00%	\$ 754,339,309
Apr-12	808,380.18	1.31%	\$ 739,279,610
May-12	881,417.28	1.46%	\$ 723,981,934
Jun-12	1,303,967.33	2.21%	\$ 707,931,672
Jul-12	1,663,312.72	2.88%	\$ 693,659,450
Aug-12	1,979,417.91	3.51%	\$ 675,881,165
Sep-12	2,024,264.31	3.68%	\$ 659,648,742
Oct-12	2,429,927.05	4.52%	\$ 644,819,586
Nov-12	2,972,660.90	5.65%	\$ 631,524,066
Dec-12	3,085,278.42	5.97%	\$ 620,432,038
Jan-13	3,246,418.98	6.45%	\$ 604,189,646
Total	20,395,045.08		

ANNUALISED CPR**CPR % p.a**

Jun-11	24.02%
Jul-11	27.03%
Aug-11	19.98%
Sep-11	20.20%
Oct-11	20.23%
Nov-11	19.23%
Dec-11	26.59%
Jan-12	19.05%
Feb-12	19.86%
Feb-12	19.54%
Mar-12	19.54%
Apr-12	20.58%
May-12	21.99%
Jun-12	20.03%
Jul-12	25.29%
Aug-12	23.73%
Sep-12	22.28%
Oct-12	20.48%
Nov-12	17.45%
Dec-12	25.82%
Jan-13	27.18%

RESERVES

Limit	Available	Drawn
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Principal Draw	n/a	n/a	-
Liquidity Reserve Account	6,041,896.46	6,041,896.46	-
Income Reserve	150,000.00	150,000.00	-
Excess Reserve	2,820,000.00	2,820,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moody's	Rating Trigger S&P / Moody's
Fixed Rate Swap Provider	AMP Bank Limited	A / A2	below A1 / P-1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+ / P-1	below A-1+ / P-1
Bank Account Provider	Westpac	A1 / P-1	below A1 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-1 Trust Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress Warehouse Trsut No .1
Back-Up Servicer:	Perpetual Trustee (Cold)