

PROGRESS 2009-1 TRUST

Thursday, 28 January 2016

Transaction Name:	Progress 2009-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Monday, 30th March 2009
Maturity Date:	Thursday, 28th July 2039
Payment Date:	The 28th day of each month
Business Day for Payments:	Sydney, Canberra & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A1 Notes	1 M BBSW	90bps	Actual/365
Class A2 Notes	1 M BBSW	130bps	Actual/365
Class AB Notes	1 M BBSW	145bps	Actual/365
Class B Notes	1 M BBSW	155bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A1 Notes	A\$	75,000,000.00	-	-	14.0187%	0.0000%	AAA/Aaa
Class A2 Notes	A\$	425,000,000.00	62,982,174.73	62,982,174.73	79.4393%	84.8840%	AAA/Aaa
Class AB Notes	A\$	18,000,000.00	5,768,125.29	5,768,125.29	3.3645%	7.7740%	AAA
Class B Notes	A\$	17,000,000.00	5,447,673.88	5,447,673.88	3.1776%	7.3421%	AA-
TOTAL		535,000,000.00	74,197,973.90	74,197,973.90	100.0000%	100.0000%	

Current Payment Date:	Thursday, 28 January 2016						
	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A1 Notes	0.0000	2.9700%	28-Jan-16	7,500	-	-	0.0000
Class A2 Notes	0.1530	3.3700%	28-Jan-16	24,500	7.35	83.90	0.1482
Class AB Notes	0.3309	3.5200%	28-Jan-16	1,800	9.57	104.59	0.3205
Class B Notes	0.3309	3.6200%	28-Jan-16	1,700	9.85	104.59	0.3205
TOTAL				35,500	26.77	293.09	

COLLATERAL INFORMATION

	At Issue	Dec - 15
Total pool size:	\$527,109,277.14	\$73,159,206.29
Total Number Of Loans (UnConsolidated):	3439	701
Total number of loans (consolidating split loans):	2006	444
Average loan size:	\$262,766.34	\$164,772.99
Maximum loan size:	\$746,027.09	\$666,115.36
Total property value:	\$887,824,026.00	\$193,029,931.00
Number of Properties:	2191	471
Average property value:	\$405,214.07	\$409,830.00
Average current LVR:	62.66%	40.63%
Average Term to Maturity (months):	299.34	216.27
Maximum Remaining Term to Maturity (months):	351.09	268.83
Weighted Average Seasoning (months):	35.28	114.78
Weighted Average Current LVR:	68.75%	58.78%
Weighted Average Term to Maturity (months):	307.81	230.68
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	100.77%
% Fixed Rate Loans(Value):	38.33%	10.81%
% Interest Only loans (Value):	43.49%	22.81%
Weighted Average Mortgage Interest:	6.14%	5.06%
Investment Loans:	25.23%	27.43%

Outstanding Balance Distribution	\$ % at Issue	Dec - 15
≤ \$0	0.00%	-0.21%
> \$0 and ≤ \$100,000	3.04%	7.64%
> \$100,000 and ≤ \$150,000	5.42%	11.64%
> \$150,000 and ≤ \$200,000	10.58%	14.29%
> \$200,000 and ≤ \$250,000	13.79%	10.59%
> \$250,000 and ≤ \$300,000	12.62%	13.04%
> \$300,000 and ≤ \$350,000	11.65%	14.19%
> \$350,000 and ≤ \$400,000	9.38%	10.21%
> \$400,000 and ≤ \$450,000	7.12%	5.25%
> \$450,000 and ≤ \$500,000	7.20%	3.24%
> \$500,000 and ≤ \$550,000	5.95%	4.30%
> \$550,000 and ≤ \$600,000	3.99%	1.53%
> \$600,000 and ≤ \$650,000	3.30%	3.38%
> \$650,000 and ≤ \$700,000	4.86%	0.91%
> \$700,000 and ≤ \$750,000	1.10%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Dec - 15
≤ 0%	0.00%	-0.21%
> 0% and ≤ 25%	2.89%	9.44%
> 25% and ≤ 30%	1.82%	3.83%
> 30% and ≤ 35%	2.07%	3.39%
> 35% and ≤ 40%	2.52%	5.01%
> 40% and ≤ 45%	3.59%	4.58%
> 45% and ≤ 50%	4.67%	9.55%
> 50% and ≤ 55%	5.24%	4.42%
> 55% and ≤ 60%	5.47%	3.59%
> 60% and ≤ 65%	6.21%	10.62%
> 65% and ≤ 70%	7.67%	8.72%
> 70% and ≤ 75%	12.99%	9.40%
> 75% and ≤ 80%	16.19%	12.41%
> 80% and ≤ 85%	6.19%	5.78%
> 85% and ≤ 90%	14.39%	7.64%
> 90% and ≤ 95%	8.11%	1.08%
> 95% and ≤ 100%	0.00%	0.46%
> 100%	0.00%	0.28%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Dec - 15</u>
Genworth	77.00%	74.57%
QBE	23.00%	25.22%
Not insured	0.00%	0.21%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Dec - 15</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.02%	0.00%
> 6 mths and ≤ 9 mths	0.06%	0.00%
> 9 mths and ≤ 12 mths	3.20%	0.00%
> 12 mths and ≤ 15 mths	2.45%	0.00%
> 15 mths and ≤ 18 mths	4.54%	0.00%
> 18 mths and ≤ 21 mths	13.68%	0.00%
> 21 mths and ≤ 24 mths	21.73%	0.00%
> 24 mths and ≤ 36 mths	24.84%	0.00%
> 36 mths and ≤ 48 mths	10.23%	0.00%
> 48 mths and ≤ 60 mths	4.54%	0.00%
> 60 mths and ≤ 72 mths	5.60%	0.00%
> 72 mths and ≤ 84 mths	2.97%	0.00%
> 84 mths and ≤ 96 mths	2.33%	5.71%
> 96 mths and ≤ 108 mths	1.21%	57.78%
> 108 mths and ≤ 120 mths	1.05%	11.47%
> 120 mths	1.56%	25.04%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 15</u>
NSW - Inner City	0.15%	0.00%
NSW - Metro	28.61%	28.90%
NSW - Non Metro	10.51%	8.01%
Total NSW	39.27%	36.91%
ACT - Inner City	0.00%	0.00%
ACT - Metro	2.11%	0.60%
ACT - Non Metro	0.00%	0.00%
Total ACT	2.11%	0.60%
VIC - Inner City	0.17%	0.00%
VIC - Metro	19.95%	19.30%
VIC - Non Metro	3.29%	3.76%
Total VIC	23.41%	23.06%
TAS - Inner City	0.00%	0.00%
TAS - Metro	1.00%	1.27%
TAS - Non Metro	0.77%	1.06%
Total TAS	1.77%	2.33%
QLD - Inner City	0.16%	0.39%
QLD - Metro	8.27%	10.52%
QLD - Non Metro	7.94%	9.00%
Total QLD	16.36%	19.91%
WA - Inner City	0.10%	0.00%
WA - Metro	8.58%	8.48%
WA - Non Metro	1.38%	1.78%
Total WA	10.06%	10.26%
SA - Inner City	0.08%	0.22%
SA - Metro	6.28%	5.39%
SA - Non Metro	0.53%	1.32%
Total SA	6.88%	6.93%
NT - Inner City	0.00%	0.00%
NT - Metro	0.08%	0.00%
NT - Non Metro	0.06%	0.00%
Total NT	0.14%	0.00%
Total Inner City	0.65%	0.61%
Total Metro	74.87%	74.46%
Total Non Metro	24.48%	24.93%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jun-14	0.58%	0.10%	1.04%	1.72%
Jul-14	0.85%	0.45%	0.93%	2.23%
Aug-14	0.41%	0.00%	1.29%	1.70%
Sep-14	0.71%	0.10%	1.08%	1.88%
Oct-14	0.10%	0.00%	1.10%	1.20%
Nov-14	0.60%	0.00%	0.96%	1.56%
Dec-14	0.53%	0.07%	0.99%	1.60%
Jan-15	0.54%	0.10%	1.10%	1.74%
Feb-15	0.32%	0.00%	1.23%	1.55%
Mar-15	0.33%	0.00%	1.26%	1.59%
Apr-15	0.71%	0.00%	0.19%	0.90%
May-15	0.86%	0.17%	0.33%	1.35%
Jun-15	0.24%	0.16%	0.38%	0.77%
Jul-15	0.00%	0.39%	0.24%	0.62%
Aug-15	0.25%	0.14%	0.25%	0.64%
Sep-15	0.22%	0.26%	0.26%	0.74%
Oct-15	0.00%	0.00%	0.54%	0.54%
Nov-15	0.00%	0.00%	0.56%	0.56%
Dec-15	0.00%	0.00%	0.29%	0.29%

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Sep-12	2.00	686,909
Oct-12	1.00	540,423
Nov-12	1.00	540,423
Dec-12	1.00	546,894
Jun-15	-	-
Jul-15	-	-
Aug-15	-	-
Sep-15	1.00	66,919
Oct-15	1.00	78,443
Nov-15	1.00	79,277
Dec-15	-	-

MORTGAGE SAFETY NET

	No of Accounts	Amount (\$)
Oct-14	5	700,387
Nov-14	7	829,619
Dec-14	5	724,353
Jan-15	5	729,488
Feb-15	5	746,672
Mar-15	5	729,145
Apr-15	3	388,271
May-15	4	502,908
Jun-15	5	673,099
Jul-15	5	672,113
Aug-15	2	249,946
Sep-15	1	135,384
Oct-15	1	134,246
Nov-15	1	133,570
Dec-15	-	-

MORTGAGE INSURANCE

	No. of claims	Gross claim (\$)	Gross payment (\$)	LMI net loss
2014	2	141,755	132,809	8,946
2015	1	241,914	241,562	352
Total	3	383,669	374,371	9,298

EXCESS SPREAD

	Excess Spread (\$)	Excess Spread % p.a	Opening Bond Balance
Jun-14	130,231.27	1.32%	\$ 118,763,960
Jul-14	45,456.87	0.47%	\$ 116,780,060
Aug-14	8,696.96	0.09%	\$ 114,705,450
Sep-14	139,562.65	1.49%	\$ 112,439,440
Oct-14	57,117.83	0.62%	\$ 110,166,682
Nov-14	18,561.63	0.21%	\$ 108,426,317
Dec-14	110,361.62	1.26%	\$ 105,419,971
Jan-15	66,419.09	0.78%	\$ 102,340,634
Feb-15	20,976.56	0.25%	\$ 99,317,087
Mar-15	94,051.43	1.17%	\$ 96,696,337
Apr-15	57,955.65	0.73%	\$ 94,830,038
May-15	11,849.87	0.15%	\$ 92,797,749
Jun-15	106,252.74	1.42%	\$ 89,893,635
Jul-15	45,458.39	0.62%	\$ 87,724,667
Aug-15	43,859.06	0.62%	\$ 84,840,179
Sep-15	53,116.52	0.78%	\$ 82,032,537
Oct-15	18,148.68	0.27%	\$ 79,605,249
Nov-15	68,895.98	1.05%	\$ 78,879,026
Dec-15	39,059.17	0.61%	\$ 76,619,697
Total	9,085,777.21		

ANNUALISED CPR

	CPR % p.a
Jun-14	16.49%
Jul-14	17.70%
Aug-14	19.68%
Sep-14	20.11%
Oct-14	15.62%
Nov-14	27.30%
Dec-14	28.48%
Jan-15	28.76%
Feb-15	25.55%
Mar-15	19.20%
Apr-15	23.75%
May-15	30.29%
Jun-15	23.85%
Jul-15	31.64%
Aug-15	31.81%
Sep-15	26.13%
Oct-15	8.57%
Nov-15	27.96%
Dec-15	30.55%

RESERVES

	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	1,038,771.63	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moodys	Rating Trigger S&P / Moodys
Fixed Rate Swap Provider	AMP Bank Limited	A+ / A2	below A1 / P-1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+ / P-1	below A1 / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A1 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)