

PROGRESS 2009-1 TRUST

Monday, 30 May 2016

Transaction Name:	Progress 2009-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Monday, 30th March 2009
Maturity Date:	Thursday, 28th July 2039
Payment Date:	The 28th day of each month
Business Day for Payments:	Sydney, Canberra & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A1 Notes	1 M BBSW	90bps	Actual/365
Class A2 Notes	1 M BBSW	130bps	Actual/365
Class AB Notes	1 M BBSW	145bps	Actual/365
Class B Notes	1 M BBSW	155bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A1 Notes	A\$	75,000,000.00	-	-	14.0187%	0.0000%	AAA/Aaa
Class A2 Notes	A\$	425,000,000.00	58,995,442.21	58,995,442.21	79.4393%	84.8840%	AAA/Aaa
Class AB Notes	A\$	18,000,000.00	5,403,006.54	5,403,006.54	3.3645%	7.7740%	AAA
Class B Notes	A\$	17,000,000.00	5,102,839.51	5,102,839.51	3.1776%	7.3421%	AA-
TOTAL		535,000,000.00	69,501,288.26	69,501,288.26	100.0000%	100.0000%	

Current Payment Date:	Monday, 30 May 2016						
	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A1 Notes	0.0000	2.9183%	30-May-16	7,500	-	-	0.0000
Class A2 Notes	0.1417	3.3183%	30-May-16	24,500	7.15	49.83	0.1388
Class AB Notes	0.3064	3.4683%	30-May-16	1,800	9.32	62.11	0.3002
Class B Notes	0.3064	3.5683%	30-May-16	1,700	9.58	62.11	0.3002
TOTAL				35,500	26.05	174.06	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Apr - 16</u>
Total pool size:	\$527,109,277.14	\$68,528,274.24
Total Number Of Loans (UnConsolidated):	3439	653
Total number of loans (consolidating split loans):	2006	420
Average loan Size:	\$262,766.34	\$163,162.56
Maximum loan size:	\$746,027.09	\$693,972.93
Total property value:	\$887,824,026.00	\$181,093,431.00
Number of Properties:	2191	445
Average property value:	\$405,214.07	\$406,951.53
Average current LVR:	62.66%	40.69%
Average Term to Maturity (months):	299.34	211.88
Maximum Remaining Term to Maturity (months):	351.09	264.85
Weighted Average Seasoning (months):	35.28	118.58
Weighted Average Current LVR:	68.75%	59.28%
Weighted Average Term to Maturity (months):	307.81	227.04
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	100.64%
% Fixed Rate Loans(Value):	38.33%	10.32%
% Interest Only loans (Value):	43.49%	21.57%
Weighted Average Mortgage Interest:	6.14%	5.05%
Investment Loans:	25.23%	26.56%

<u>Outstanding Balance Distribution</u>	<u>\$ % at Issue</u>	<u>Apr - 16</u>
≤ \$0	0.00%	-0.89%
> \$0 and ≤ \$100,000	3.04%	8.33%
> \$100,000 and ≤ \$150,000	5.42%	9.58%
> \$150,000 and ≤ \$200,000	10.58%	15.27%
> \$200,000 and ≤ \$250,000	13.79%	11.56%
> \$250,000 and ≤ \$300,000	12.62%	13.89%
> \$300,000 and ≤ \$350,000	11.65%	12.40%
> \$350,000 and ≤ \$400,000	9.38%	11.40%
> \$400,000 and ≤ \$450,000	7.12%	4.36%
> \$450,000 and ≤ \$500,000	7.20%	4.86%
> \$500,000 and ≤ \$550,000	5.95%	3.02%
> \$550,000 and ≤ \$600,000	3.99%	2.48%
> \$600,000 and ≤ \$650,000	3.30%	2.71%
> \$650,000 and ≤ \$700,000	4.86%	1.01%
> \$700,000 and ≤ \$750,000	1.10%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Apr - 16</u>
≤ 0%	0.00%	-0.89%
> 0% and ≤ 25%	2.89%	9.42%
> 25% and ≤ 30%	1.82%	3.51%
> 30% and ≤ 35%	2.07%	3.16%
> 35% and ≤ 40%	2.52%	4.63%
> 40% and ≤ 45%	3.59%	5.30%
> 45% and ≤ 50%	4.67%	9.37%
> 50% and ≤ 55%	5.24%	2.99%
> 55% and ≤ 60%	5.47%	7.41%
> 60% and ≤ 65%	6.21%	8.60%
> 65% and ≤ 70%	7.67%	9.64%
> 70% and ≤ 75%	12.99%	8.50%
> 75% and ≤ 80%	16.19%	14.29%
> 80% and ≤ 85%	6.19%	5.65%
> 85% and ≤ 90%	14.39%	6.46%
> 90% and ≤ 95%	8.11%	1.16%
> 95% and ≤ 100%	0.00%	0.49%
> 100%	0.00%	0.29%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Apr - 16</u>
Genworth	77.00%	75.00%
QBE	23.00%	24.85%
Not insured	0.00%	0.16%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Apr - 16</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.02%	0.00%
> 6 mths and ≤ 9 mths	0.06%	0.00%
> 9 mths and ≤ 12 mths	3.20%	0.00%
> 12 mths and ≤ 15 mths	2.45%	0.00%
> 15 mths and ≤ 18 mths	4.54%	0.00%
> 18 mths and ≤ 21 mths	13.68%	0.00%
> 21 mths and ≤ 24 mths	21.73%	0.00%
> 24 mths and ≤ 36 mths	24.84%	0.00%
> 36 mths and ≤ 48 mths	10.23%	0.00%
> 48 mths and ≤ 60 mths	4.54%	0.00%
> 60 mths and ≤ 72 mths	5.60%	0.00%
> 72 mths and ≤ 84 mths	2.97%	0.00%
> 84 mths and ≤ 96 mths	2.33%	1.21%
> 96 mths and ≤ 108 mths	1.21%	35.29%
> 108 mths and ≤ 120 mths	1.05%	35.39%
> 120 mths	1.56%	28.11%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Apr - 16</u>
NSW - Inner City	0.15%	0.00%
NSW - Metro	28.61%	28.56%
NSW - Non Metro	10.51%	7.77%
Total NSW	39.27%	36.32%
ACT - Inner City	0.00%	0.00%
ACT - Metro	2.11%	0.62%
ACT - Non Metro	0.00%	0.00%
Total ACT	2.11%	0.62%
VIC - Inner City	0.17%	0.00%
VIC - Metro	19.95%	19.41%
VIC - Non Metro	3.29%	3.58%
Total VIC	23.41%	23.00%
TAS - Inner City	0.00%	0.00%
TAS - Metro	1.00%	1.37%
TAS - Non Metro	0.77%	1.12%
Total TAS	1.77%	2.50%
QLD - Inner City	0.16%	0.41%
QLD - Metro	8.27%	9.61%
QLD - Non Metro	7.94%	9.60%
Total QLD	16.36%	19.61%
WA - Inner City	0.10%	0.00%
WA - Metro	8.58%	8.99%
WA - Non Metro	1.38%	2.09%
Total WA	10.06%	11.08%
SA - Inner City	0.08%	0.23%
SA - Metro	6.28%	5.24%
SA - Non Metro	0.53%	1.39%
Total SA	6.88%	6.86%
NT - Inner City	0.00%	0.00%
NT - Metro	0.08%	0.00%
NT - Non Metro	0.06%	0.00%
Total NT	0.14%	0.00%
Total Inner City	0.65%	0.64%
Total Metro	74.87%	73.81%
Total Non Metro	24.48%	25.55%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Nov-14	0.60%	0.00%	0.96%	1.56%
Dec-14	0.53%	0.07%	0.99%	1.60%
Jan-15	0.54%	0.10%	1.10%	1.74%
Feb-15	0.32%	0.00%	1.23%	1.55%
Mar-15	0.33%	0.00%	1.26%	1.59%
Apr-15	0.71%	0.00%	0.19%	0.90%
May-15	0.86%	0.17%	0.33%	1.35%
Jun-15	0.24%	0.16%	0.38%	0.77%
Jul-15	0.00%	0.39%	0.24%	0.62%
Aug-15	0.25%	0.14%	0.25%	0.64%
Sep-15	0.22%	0.26%	0.26%	0.74%
Oct-15	0.00%	0.00%	0.54%	0.54%
Nov-15	0.00%	0.00%	0.56%	0.56%
Dec-15	0.00%	0.00%	0.29%	0.29%
Jan-16	1.19%	0.42%	0.29%	1.91%
Feb-16	0.58%	1.01%	0.30%	1.89%
Mar-16	0.00%	0.48%	0.80%	1.28%
Apr-16	0.67%	0.49%	0.44%	1.59%

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Sep-12	2.00	686,909
Oct-12	1.00	540,423
Nov-12	1.00	540,423
Dec-12	1.00	546,894
Sep-15	1.00	66,919
Oct-15	1.00	78,443
Nov-15	1.00	79,277
Dec-15	-	-
Jan-16	-	-
Feb-16	-	-
Mar-16	-	-
Apr-16	-	-

MORTGAGE SAFETY NET

	<u>No of Accounts</u>	<u>Amount (\$)</u>
Nov-14	7	829,619
Dec-14	5	724,353
Jan-15	5	729,488
Feb-15	5	746,672
Mar-15	5	729,145
Apr-15	3	388,271
May-15	4	502,908
Jun-15	5	673,099
Jul-15	5	672,113
Aug-15	2	249,946
Sep-15	1	135,384
Oct-15	1	134,246
Nov-15	1	133,570
Dec-15	-	-
Jan-16	-	-
Feb-16	-	-
Mar-16	-	-
Apr-16	-	-

MORTGAGE INSURANCE

	<u>No. of claims</u>	<u>Gross claim (A\$)</u>	<u>Gross payment (A\$)</u>	<u>LMI net loss</u>
2014	2	141,755	132,809	8,946
2015	1	241,914	241,562	352
Total	3	383,669	374,371	9,298

EXCESS SPREAD

	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Nov-14	18,561.63	0.21%	\$ 108,426,317
Dec-14	110,361.62	1.26%	\$ 105,419,971
Jan-15	66,419.09	0.78%	\$ 102,340,634
Feb-15	20,976.56	0.25%	\$ 99,317,087
Mar-15	94,051.43	1.17%	\$ 96,696,337
Apr-15	57,955.65	0.73%	\$ 94,830,038
May-15	11,849.87	0.15%	\$ 92,797,749
Jun-15	106,252.74	1.42%	\$ 89,893,635
Jul-15	45,458.39	0.62%	\$ 87,724,667
Aug-15	43,859.06	0.62%	\$ 84,840,179
Sep-15	53,116.52	0.78%	\$ 82,032,537
Oct-15	18,148.68	0.27%	\$ 79,605,249
Nov-15	68,895.98	1.05%	\$ 78,879,026
Dec-15	39,059.17	0.61%	\$ 76,619,697
Jan-16	19,425.24	0.31%	\$ 74,197,974
Feb-16	79,366.30	1.30%	\$ 73,216,839
Mar-16	18,672.09	0.31%	\$ 72,248,789
Apr-16	2,917.37	0.05%	\$ 70,939,511

Total	9,206,158.21
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ANNUALISED CPR

	<u>CPR % p.a</u>
Nov-14	27.30%
Dec-14	28.48%
Jan-15	28.76%
Feb-15	25.55%
Mar-15	19.20%
Apr-15	23.75%
May-15	30.29%
Jun-15	23.85%
Jul-15	31.64%
Aug-15	31.81%
Sep-15	26.13%
Oct-15	8.57%
Nov-15	27.96%
Dec-15	30.55%
Jan-16	13.00%
Feb-16	13.00%
Mar-16	18.04%
Apr-16	19.83%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw	n/a	-
Liquidity Reserve Account	973,018.04	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moodys</u>	<u>Rating Trigger S&P / Moodys</u>
Fixed Rate Swap Provider	AMP Bank Limited	A+ / A2	below A1 / P-1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+ / P-1	below A1 / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A1 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)