

PROGRESS 2009-1 TRUST

Monday, 30 April 2012 - Payment Date

Transaction Name: Progress 2009-1 Trust
Trustee: Perpetual Trustee Company Limited
Security Trustee: P.T. Limited
Originator: AMP Bank Limited
Servicer & Custodian: AMP Bank Limited
Issue Date: Monday, 30th March 2009
Maturity Date: Thursday, 28th July 2039
Payment Date: The 28th day of each month
Business Day for Payments: Sydney, Canberra & Melbourne
Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A1 Notes	1 M BBSW	90bps	Actual/365
Class A2 Notes	1 M BBSW	130bps	Actual/365
Class AB Notes	1 M BBSW	145bps	Actual/365
Class B Notes	1 M BBSW	155bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A1 Notes	A\$	75,000,000.00	-	-	14.0187%	0.0000%	AAA/Aaa
Class A2 Notes	A\$	425,000,000.00	192,371,077.22	192,371,077.22	79.4393%	84.8840%	AAA/Aaa
Class AB Notes	A\$	18,000,000.00	17,618,008.24	17,618,008.24	3.3645%	7.7740%	AAA
Class B Notes	A\$	17,000,000.00	16,639,230.01	16,639,230.01	3.1776%	7.3421%	AA-
TOTAL		535,000,000.00	226,628,315.47	226,628,315.47	100.0000%	100.0000%	

Current Payment Date: Monday, 30 April 2012

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A1 Notes	0.0000	0.0000%	30-Apr-12	7,500	-	-	0.0000
Class A2 Notes	0.4625	5.6700%	30-Apr-12	24,500	46.33	170.24	0.4526
Class AB Notes	1.0000	5.8200%	30-Apr-12	1,800	53.31	212.22	0.9788
Class B Notes	1.0000	5.9200%	30-Apr-12	1,700	54.22	212.22	0.9788
TOTAL				35,500	153.86	594.68	

COLLATERAL INFORMATION

At Issue

Mar - 12

Total pool size:	\$527,109,277.14	\$222,511,068.88
Total Number Of Loans (UnConsolidated):	3439	1637
Total number of loans (consolidating split loans):	2006	1014
Average loan Size:	\$262,766.34	\$219,438.92
Maximum loan size:	\$746,027.09	\$721,038.73
Total property value:	\$887,824,026.00	\$439,556,977.00
Number of Properties:	2191	1083
Average property value:	\$405,214.07	\$405,869.78
Average current LVR:	62.66%	53.91%
Average Term to Maturity (months):	299.34	259.82
Maximum Remaining Term to Maturity (months):	351.09	314.04
Weighted Average Seasoning (months):	35.28	70.8
Weighted Average Current LVR:	68.75%	65.21%
Weighted Average Term to Maturity (months):	307.81	273.15
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	104.00%
% Fixed Rate Loans(Value):	38.33%	16.71%
% Interest Only loans (Value):	43.49%	35.13%
Weighted Average Coupon:	6.14%	6.86%
Investment Loans:	25.23%	27.69%

Outstanding Balance Distribution

\$ % at Issue

Mar - 12

> \$0 up to and including \$100,000	3.04%	4.86%
> \$100,000 up to and including \$150,000	5.42%	7.24%
> \$150,000 up to and including \$200,000	10.58%	13.35%
> \$200,000 up to and including \$250,000	13.79%	13.18%
> \$250,000 up to and including \$300,000	12.62%	14.32%
> \$300,000 up to and including \$350,000	11.65%	11.85%
> \$350,000 up to and including \$400,000	9.38%	6.35%
> \$400,000 up to and including \$450,000	7.12%	7.45%
> \$450,000 up to and including \$500,000	7.20%	6.80%
> \$500,000 up to and including \$550,000	5.95%	4.93%
> \$550,000 up to and including \$600,000	3.99%	4.36%
> \$600,000 up to and including \$650,000	3.30%	1.38%
> \$650,000 up to and including \$700,000	4.86%	3.60%
> \$700,000 up to and including \$750,000	1.10%	0.32%
> \$750,000 up to and including \$800,000	0.00%	0.00%
> \$800,000 up to and including \$850,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution

\$ % at Issue

Mar - 12

> 0% up to and including 25%	2.89%	5.05%
> 25% up to and including 30%	1.82%	2.42%
> 30% up to and including 35%	2.07%	3.86%
> 35% up to and including 40%	2.52%	3.05%
> 40% up to and including 45%	3.59%	4.59%
> 45% up to and including 50%	4.67%	5.40%
> 50% up to and including 55%	5.24%	4.33%
> 55% up to and including 60%	5.47%	6.01%
> 60% up to and including 65%	6.21%	6.58%
> 65% up to and including 70%	7.67%	7.77%
> 70% up to and including 75%	12.99%	11.72%
> 75% up to and including 80%	16.19%	11.98%
> 80% up to and including 85%	6.19%	11.03%
> 85% up to and including 90%	14.39%	11.73%
> 90% up to and including 95%	8.11%	4.35%
> 95% up to and including 100%	0.00%	0.15%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Mar - 12
Genworth	77.00%	75.09%
PMI Mortgage Insurance Ltd	23.00%	24.91%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Mar - 12
> 0 months up to and including 3 months	0.00%	0.00%
> 3 months up to and including 6 months	0.02%	0.00%
> 6 months up to and including 9 months	0.06%	0.00%
> 9 months up to and including 12 months	3.20%	0.00%
> 12 months up to and including 15 months	2.45%	0.00%
> 15 months up to and including 18 months	4.54%	0.00%
> 18 months up to and including 21 months	13.68%	0.00%
> 21 months up to and including 24 months	21.73%	0.00%
> 24 months up to and including 36 months	24.84%	0.00%
> 36 months up to and including 48 months	10.23%	2.85%
> 48 months up to and including 60 months	4.54%	41.85%
> 60 months up to and including 72 months	5.60%	28.53%
> 72 months up to and including 84 months	2.97%	9.15%
> 84 months up to and including 96 months	2.33%	4.11%
> 96 months up to and including 108 months	1.21%	4.29%
> 108 months up to and including 120 months	1.05%	2.62%
> 120 months	1.56%	6.60%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Mar - 12
NSW - Inner City	0.15%	0.00%
NSW - Metro	28.61%	28.50%
NSW - Non Metro	10.51%	9.20%
Total NSW	39.27%	37.70%
ACT - Inner City	0.00%	0.00%
ACT - Metro	2.11%	1.22%
ACT - Non Metro	0.00%	0.00%
Total ACT	2.11%	1.22%
VIC - Inner City	0.17%	0.18%
VIC - Metro	19.95%	20.30%
VIC - Non Metro	3.29%	3.67%
Total VIC	23.41%	24.15%
TAS - Inner City	0.00%	0.00%
TAS - Metro	1.00%	1.16%
TAS - Non Metro	0.77%	1.05%
Total TAS	1.77%	2.22%
QLD - Inner City	0.16%	0.25%
QLD - Metro	8.27%	8.71%
QLD - Non Metro	7.94%	8.74%
Total QLD	16.36%	17.70%
WA - Inner City	0.10%	0.00%
WA - Metro	8.58%	9.09%
WA - Non Metro	1.38%	1.86%
Total WA	10.06%	10.96%
SA - Inner City	0.08%	0.08%
SA - Metro	6.28%	4.82%
SA - Non Metro	0.53%	0.94%
Total SA	6.88%	5.84%
NT - Inner City	0.00%	0.00%
NT - Metro	0.08%	0.10%
NT - Non Metro	0.06%	0.12%
Total NT	0.14%	0.22%
Total Inner City	0.65%	0.51%
Total Metro	74.87%	73.90%
Total Non Metro	24.48%	25.59%
Total	100.00%	100.00%

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Mar-09	0.09%	0.00%	0.01%	0.10%
Apr-09	0.21%	0.08%	0.00%	0.29%
May-09	0.30%	0.10%	0.00%	0.40%
Jun-09	0.23%	0.15%	0.01%	0.39%
Jul-09	0.29%	0.00%	0.06%	0.35%
Aug-09	0.26%	0.04%	0.00%	0.30%
Sep-09	0.15%	0.12%	0.00%	0.26%
Oct-09	0.24%	0.00%	0.03%	0.28%
Nov-09	0.41%	0.10%	0.00%	0.51%
Dec-09	0.49%	0.15%	0.00%	0.64%
Jan-10	0.46%	0.21%	0.16%	0.82%
Feb-10	0.29%	0.08%	0.18%	0.54%
Mar-10	0.57%	0.03%	0.22%	0.82%
Apr-10	0.50%	0.08%	0.08%	0.66%
May-10	0.34%	0.22%	0.07%	0.63%
Jun-10	0.27%	0.15%	0.07%	0.50%
Jul-10	0.20%	0.09%	0.04%	0.33%
Aug-10	0.29%	0.09%	0.09%	0.46%
Sep-10	0.06%	0.13%	0.12%	0.32%
Oct-10	0.23%	0.01%	0.17%	0.41%
Nov-10	0.39%	0.03%	0.13%	0.55%
Dec-10	0.41%	0.15%	0.03%	0.59%
Jan-11	0.68%	0.09%	0.10%	0.86%
Feb-11	0.94%	0.01%	0.10%	1.04%
Mar-11	0.53%	0.15%	0.02%	0.69%
Apr-11	0.57%	0.06%	0.02%	0.65%
May-11	0.69%	0.00%	0.10%	0.79%
Jun-11	0.49%	0.15%	0.07%	0.71%
Jul-11	0.22%	0.29%	0.07%	0.58%
Aug-11	0.63%	0.04%	0.39%	1.05%
Sep-11	0.37%	0.45%	0.27%	1.09%
Oct-11	0.93%	0.08%	0.31%	1.32%
Nov-11	0.53%	0.49%	0.23%	1.24%
Dec-11	0.28%	0.53%	0.37%	1.17%
Jan-12	0.47%	0.51%	0.27%	1.26%
Feb-12	0.59%	0.17%	0.67%	1.43%
Mar-12	0.54%	0.43%	0.17%	1.14%
MORTGAGE IN POSSESSION	No of Accounts	Amount (\$)		
Sep-11	-	-		
Oct-11	-	-		
Nov-11	-	-		
Dec-11	-	-		
Jan-12	-	-		
Feb-12	-	-		
MORTGAGE SAFETY NET	No of Accounts	Amount (\$)		
Feb-12	1.00	453,315		
Mar-12	1.00	452,838		
MORTGAGE INSURANCE	No. of claims	Gross claim (A\$)	Gross payment (A\$)	LMI net loss
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
Total	-	-	-	-
EXCESS SPREAD	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance	
Apr-09	-	0.00%	\$ 529,285,175	
May-09	-	0.00%	\$ 514,862,816	
Jun-09	-	0.00%	\$ 503,262,257	
Jul-09	-	0.00%	\$ 491,799,799	
Aug-09	-	0.00%	\$ 477,731,996	
Sep-09	-	0.00%	\$ 463,284,385	
Oct-09	-	0.00%	\$ 448,350,758	
Nov-09	-	0.00%	\$ 437,350,717	
Dec-09	-	0.00%	\$ 427,875,720	
Jan-10	-	0.00%	\$ 414,018,011	
Feb-10	-	0.00%	\$ 408,231,970	
Mar-10	-	0.00%	\$ 401,868,494	
Apr-10	306,970.88	0.93%	\$ 394,525,545	
May-10	112,519.15	0.35%	\$ 385,413,592	
Jun-10	383,785.52	1.22%	\$ 376,398,151	
Jul-10	16,772.84	0.06%	\$ 365,689,711	
Aug-10	463,677.87	1.57%	\$ 355,204,830	
Sep-10	304,918.23	1.06%	\$ 345,543,814	
Oct-10	22,743.49	0.08%	\$ 338,441,841	
Nov-10	386,978.60	1.41%	\$ 329,627,416	
Dec-10	230,535.14	0.85%	\$ 324,859,565	
Jan-11	210,073.57	0.79%	\$ 319,219,510	
Feb-11	366,748.94	1.40%	\$ 315,381,756	
Mar-11	44,738.01	0.18%	\$ 306,082,990	
Apr-11	67,008.94	0.27%	\$ 298,928,152	
May-11	370,688.99	1.50%	\$ 296,075,011	
Jun-11	224,249.78	0.93%	\$ 289,392,916	
Jul-11	-	0.00%	\$ 282,028,391	
Aug-11	336,278.99	1.45%	\$ 278,277,954	
Sep-11	206,416.67	0.91%	\$ 270,890,824	
Oct-11	145,778.04	0.66%	\$ 264,362,494	
Nov-11	241,357.15	1.12%	\$ 259,035,537	
Dec-11	38,725.22	0.18%	\$ 253,487,591	
Jan-12	291,211.62	1.42%	\$ 246,580,094	
Feb-12	239,953.77	1.20%	\$ 239,677,999	
Mar-12	-	0.00%	\$ 231,542,046	
Total	5,012,131.40			

ANNUALISED CPR

	CPR % p.a
Apr-09	26.47%
May-09	22.44%
Jun-09	21.34%
Jul-09	27.96%
Aug-09	29.25%
Sep-09	30.46%
Oct-09	24.17%
Nov-09	20.58%
Dec-09	30.89%
Jan-10	12.86%
Feb-10	15.33%
Mar-10	17.00%
Apr-10	22.93%
May-10	23.16%
Jun-10	27.86%
Jul-10	27.99%
Aug-10	26.65%
Sep-10	20.34%
Oct-10	25.69%
Nov-10	14.13%
Dec-10	17.32%
Jan-11	11.64%
Feb-11	28.93%
Mar-11	23.06%
Apr-11	8.82%
May-11	22.55%
Jun-11	25.11%
Jul-11	12.98%
Aug-11	26.18%
Sep-11	23.79%
Oct-11	19.99%
Nov-11	21.29%
Dec-11	26.79%
Jan-12	27.39%
Feb-12	32.61%
Mar-12	20.92%

RESERVES

	Available	Drawn	
Principal Draw	n/a	-	
Liquidity Reserve Account	3,241,588.65	-	

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moodys	Rating Trigger S&P / Moodys
Fixed Rate Swap Provider	AMP Bank Limited	A / A2	below A1 / P-1
Liquidity Reserve Account Holder	Westpac	A1 / P-1	below A1 / P-1
Bank Account Provider	Westpac	A1 / P-1	below A1 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 1997-1 Trust Progress 2002-1 Trust Progress 2003-1 Trust Progress 2003 E-1 Trust Progress 2004 E-1 Trust Progress 2004-2 Trust Progress 2005-1 Trust Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust 2 Warehouse Trusts Perpetual Trustee (Cold)
Back-Up Servicer:	