

PROGRESS 2008-1R TRUST RISK RETENTION POOL

Transaction Name: Risk Retention Pool
Closing Date: Saturday, 31 October 2020
Maturity Date: Tuesday, 23 November 2049
Payment Date: The 23rd day of each month
Business Day for Payments: Sydney & Melbourne
Determination Date & Ex-Interest Date: 3 Business Days before each Payment Date.
Note: EU Securitisation Regulation

EU Securitisation Regulation

On the Closing Date and thereafter for so long as any Notes remain outstanding, AMP Bank Limited will, as an "originator" for the purposes of Regulation (EU) 2017/2402 (as amended, the "EU Securitisation Regulation"), retain a material net economic interest of not less than 5% in this securitisation transaction in accordance with the text of Article 6(1) of the EU Securitisation Regulation (in each case as in effect on the Closing Date) (the "EU Retention"). As at the Closing Date, the EU Retention will be in the form contemplated by Article 6(3)(c) of the EU Securitisation Regulation.

AMP Bank Limited will undertake to retain such material net economic interest and will give further undertakings with respect to the EU Retention as summarised in Section 2.30 in this Information Memorandum. Any change in the manner in which the EU Retention is held will be notified to the Note Holders.

Prospective investors should make their own independent investigation and seek their own independent advice (i) as to the scope and applicability of the Rule; (ii) as to the sufficiency of the information described in the Information Memorandum and (iii) as to the compliance with the Rule in respect of the transactions contemplated by this Information Memorandum. None of the Trustee, AMP Bank Limited or any other party to a Transaction Document makes any representation that the information described in this Information Memorandum is sufficient in all circumstances for such purposes.

Current Risk Retention pool balance as percentage of securitisation exposure: 5.53%

COLLATERAL INFORMATION

| | At Issue | May - 26 |
|--|------------------|------------------|
| Total pool size: | \$235,917,690.46 | \$212,161,984.37 |
| Total Number Of Loans (UnConsolidated): | 825 | 648 |
| Total number of loans (consolidating split loans): | 510 | 438 |
| Average loan Size: | \$462,583.71 | \$484,388.09 |
| Maximum loan size: | \$2,035,121.00 | \$1,887,128.73 |
| Total property value: | \$385,929,243.90 | \$370,265,478.00 |
| Number of Properties: | 570 | 467 |
| Average property value: | \$677,068.85 | \$792,859.70 |
| Average current LVR: | 64.04% | 58.07% |
| Average Term to Maturity (months): | 283.83 | 235.38 |
| Maximum Remaining Term to Maturity (months): | 353.65 | 341.19 |
| Weighted Average Seasoning (months): | 55.07 | 89.13 |
| Weighted Average Current LVR: | 67.64% | 66.11% |
| Weighted Average Term to Maturity (months): | 299.32 | 267.02 |
| % of pool with loans > \$500,000: | 56.47% | 65.56% |
| % of pool (amount) LoDoc Loans: | 0.42% | 0.85% |
| Maximum Current LVR: | 91.88% | 112.23% |
| % Fixed Rate Loans(Value): | 16.71% | 2.56% |
| % Interest Only loans (Value): | 12.39% | 12.00% |
| Weighted Average Coupon: | 3.33% | 6.44% |
| Investment Loans: | 25.12% | 26.03% |
| Weighted Average Fixed Rate: | | 4.94% |
| Weighted Average Variable Rate: | | 6.48% |

Outstanding Balance Distribution

| | At Issue | May - 26 |
|---------------------------------|-----------------|-----------------|
| ≤ \$0 | -0.01% | 0.00% |
| > \$0 and ≤ \$100,000 | 0.21% | 0.58% |
| > \$100,000 and ≤ \$150,000 | 1.10% | 1.25% |
| > \$150,000 and ≤ \$200,000 | 1.99% | 2.60% |
| > \$200,000 and ≤ \$250,000 | 4.30% | 3.39% |
| > \$250,000 and ≤ \$300,000 | 4.88% | 4.14% |
| > \$300,000 and ≤ \$350,000 | 9.38% | 4.89% |
| > \$350,000 and ≤ \$400,000 | 6.50% | 7.36% |
| > \$400,000 and ≤ \$450,000 | 8.11% | 4.45% |
| > \$450,000 and ≤ \$500,000 | 7.07% | 5.78% |
| > \$500,000 and ≤ \$550,000 | 5.10% | 6.70% |
| > \$550,000 and ≤ \$600,000 | 5.12% | 3.81% |
| > \$600,000 and ≤ \$650,000 | 5.81% | 6.73% |
| > \$650,000 and ≤ \$700,000 | 3.16% | 3.48% |
| > \$700,000 and ≤ \$750,000 | 3.98% | 4.13% |
| > \$750,000 and ≤ \$800,000 | 3.25% | 3.30% |
| > \$800,000 and ≤ \$850,000 | 4.52% | 3.13% |
| > \$850,000 and ≤ \$900,000 | 3.35% | 3.74% |
| > \$900,000 and ≤ \$950,000 | 2.36% | 3.48% |
| > \$950,000 and ≤ \$1,000,000 | 1.66% | 1.37% |
| > \$1,000,000 and ≤ \$1,050,000 | 1.73% | 1.92% |
| > \$1,050,000 and ≤ \$1,100,000 | 1.83% | 1.53% |
| > \$1,100,000 and ≤ \$1,150,000 | 2.40% | 1.06% |
| > \$1,150,000 and ≤ \$1,200,000 | 0.98% | 2.22% |
| > \$1,200,000 and ≤ \$1,250,000 | 2.08% | 2.30% |
| > \$1,250,000 and ≤ \$1,300,000 | 0.54% | 0.00% |
| > \$1,300,000 and ≤ \$1,400,000 | 1.70% | 4.47% |
| > \$1,400,000 and ≤ \$1,500,000 | 2.44% | 4.09% |
| > \$1,500,000 and ≤ \$1,750,000 | 2.75% | 4.69% |
| > \$1,750,000 and ≤ \$2,000,000 | 0.00% | 3.41% |
| > \$2,000,000 | 1.72% | 0.00% |
| Total | 100.00% | 100.00% |

| <u>Outstanding Balance LVR Distribution</u> | <u>\$ % at Issue</u> | <u>May - 26</u> |
|---|----------------------|-----------------|
| ≤ 0% | -0.01% | 0.00% |
| > 0% and ≤ 25% | 1.41% | 2.00% |
| > 25% and ≤ 30% | 0.66% | 1.11% |
| > 30% and ≤ 35% | 0.98% | 2.27% |
| > 35% and ≤ 40% | 2.17% | 5.09% |
| > 40% and ≤ 45% | 2.83% | 3.12% |
| > 45% and ≤ 50% | 4.18% | 3.85% |
| > 50% and ≤ 55% | 5.33% | 6.09% |
| > 55% and ≤ 60% | 5.52% | 6.51% |
| > 60% and ≤ 65% | 7.32% | 7.59% |
| > 65% and ≤ 70% | 12.90% | 9.16% |
| > 70% and ≤ 75% | 19.90% | 16.59% |
| > 75% and ≤ 80% | 26.26% | 20.77% |
| > 80% and ≤ 85% | 9.00% | 8.65% |
| > 85% and ≤ 90% | 1.18% | 5.52% |
| > 90% and ≤ 95% | 0.38% | 1.32% |
| > 95% and ≤ 100% | 0.00% | 0.00% |
| > 100% | | 0.38% |
| Total | 100.00% | 100.00% |

| <u>Mortgage Insurance</u> | <u>\$ % at Issue</u> | <u>May - 26</u> |
|---------------------------|----------------------|-----------------|
| Genworth | 23.48% | 33.02% |
| QBE | 2.37% | 5.99% |
| Insurable | 74.14% | 60.99% |
| Total | 100.00% | 100.00% |

| <u>Seasoning Analysis</u> | <u>\$ % at Issue</u> | <u>May - 26</u> |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths | 0.66% | 0.00% |
| > 3 mths and ≤ 6 mths | 0.05% | 0.00% |
| > 6 mths and ≤ 9 mths | 0.68% | 0.00% |
| > 9 mths and ≤ 12 mths | 2.21% | 0.01% |
| > 12 mths and ≤ 15 mths | 9.14% | 0.00% |
| > 15 mths and ≤ 18 mths | 10.00% | 0.00% |
| > 18 mths and ≤ 21 mths | 5.18% | 0.40% |
| > 21 mths and ≤ 24 mths | 5.78% | 5.26% |
| > 24 mths and ≤ 36 mths | 12.20% | 10.25% |
| > 36 mths and ≤ 48 mths | 11.46% | 18.10% |
| > 48 mths and ≤ 60 mths | 8.23% | 4.17% |
| > 60 mths and ≤ 72 mths | 7.56% | 2.48% |
| > 72 mths and ≤ 84 mths | 5.59% | 11.21% |
| > 84 mths and ≤ 96 mths | 5.54% | 11.76% |
| > 96 mths and ≤ 108 mths | 2.78% | 5.56% |
| > 108 mths and ≤ 120 mths | 2.39% | 7.00% |
| > 120 mths | 10.55% | 23.82% |
| Total | 100.00% | 100.00% |

| <u>Geographic Distribution</u> | <u>\$ % at Issue</u> | <u>May - 26</u> |
|--------------------------------|----------------------|-----------------|
| NSW - Inner City | 0.18% | 0.85% |
| NSW - Metro | 38.33% | 44.39% |
| NSW - Non Metro | 10.14% | 3.04% |
| Total NSW | 48.65% | 48.29% |
| ACT - Inner City | 0.00% | 0.00% |
| ACT - Metro | 1.06% | 1.09% |
| ACT - Non Metro | 0.00% | 0.00% |
| Total ACT | 1.06% | 1.09% |
| VIC - Inner City | 0.17% | 0.45% |
| VIC - Metro | 14.86% | 21.19% |
| VIC - Non Metro | 1.51% | 1.37% |
| Total VIC | 16.53% | 23.01% |
| TAS - Inner City | 0.00% | 0.00% |
| TAS - Metro | 1.33% | 0.22% |
| TAS - Non Metro | 0.14% | 0.00% |
| Total TAS | 1.47% | 0.22% |
| QLD - Inner City | 0.00% | 0.00% |
| QLD - Metro | 8.91% | 8.54% |
| QLD - Non Metro | 6.09% | 2.30% |
| Total QLD | 14.99% | 10.84% |
| WA - Inner City | 0.00% | 0.12% |
| WA - Metro | 12.76% | 11.90% |
| WA - Non Metro | 0.56% | 0.93% |
| Total WA | 13.32% | 12.96% |
| SA - Inner City | 0.00% | 0.30% |
| SA - Metro | 3.16% | 2.92% |
| SA - Non Metro | 0.73% | 0.30% |
| Total SA | 3.89% | 3.52% |
| NT - Inner City | 0.00% | 0.00% |
| NT - Metro | 0.00% | 0.09% |
| NT - Non Metro | 0.00% | 0.00% |
| Total NT | 0.00% | 0.09% |
| Total Inner City | 0.35% | 1.72% |
| Total Metro | 80.40% | 90.33% |
| Total Non Metro | 19.16% | 7.95% |
| Secured by Term Deposit | 0.08% | 0.00% |
| Total | 100.00% | 100.00% |

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Jun-25 | 0.618% | 1.428% | 5.047% | 7.092% |
| Jul-25 | 1.469% | 0.319% | 5.345% | 7.133% |
| Aug-25 | 0.764% | 1.732% | 4.466% | 6.963% |
| Sep-25 | 1.296% | 1.359% | 5.374% | 8.030% |
| Oct-25 | 0.275% | 0.978% | 5.319% | 6.571% |
| Nov-25 | 0.729% | 1.164% | 4.395% | 6.288% |
| Dec-25 | 1.567% | 0.401% | 4.916% | 6.884% |
| Jan-26 | 1.723% | 2.132% | 3.974% | 7.829% |
| Feb-26 | 0.653% | 1.205% | 5.933% | 7.791% |
| Mar-26 | 2.077% | 0.393% | 6.921% | 9.391% |
| Apr-26 | 1.054% | 1.394% | 6.063% | 8.511% |
| May-26 | 0.870% | 1.476% | 6.821% | 9.167% |

MORTGAGE IN POSSESSION

| | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|--------|-----------------------|--------------------|
| Jun-25 | - | - |
| Jul-25 | - | - |
| Aug-25 | - | - |
| Sep-25 | - | - |
| Oct-25 | - | - |
| Nov-25 | - | - |
| Dec-25 | - | - |
| Jan-26 | - | - |
| Feb-26 | - | - |
| Mar-26 | - | - |
| Apr-26 | - | - |
| May-26 | - | - |

MORTGAGE SAFETY NET

| | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|--------|-----------------------|--------------------|
| Jun-25 | 29 | 12,700,850 |
| Jul-25 | 23 | 10,167,950 |
| Aug-25 | 15 | 7,137,198 |
| Sep-25 | 7 | 4,028,529 |
| Oct-25 | 12 | 7,310,653 |
| Nov-25 | 14 | 8,534,062 |
| Dec-25 | 17 | 9,257,835 |
| Jan-26 | 17 | 8,894,793 |
| Feb-26 | 15 | 6,199,777 |
| Mar-26 | 19 | 9,303,077 |
| Apr-26 | 16 | 7,072,823 |
| May-26 | 28 | 12,880,051 |

PRINCIPAL LOSS

| | <u>Gross Loss</u> | <u>LMI Claim</u> | <u>LMI Payment</u> | <u>Net loss</u> |
|--------------|-------------------|------------------|--------------------|-----------------|
| 2020 | - | - | - | - |
| Total | - | - | - | - |